o. 32,755

PARIS, FRIDAY, JUNE 17, 1988

₹ ESTABLISHED 1887

Soviet Bid to 'Invigorate' Ties In Asia Shows Limited Gains

By Michael Richardson SINGAPORE — Nearly two cars of intensified efforts by the

oviet Union to improve relations ith non-Communist countries in outheast Asia have eased distrust Soviet intentions, according to fficials and Western analysts in

However, the campaign, which is osely associated with the innovave leadership style and policies of fikhail S. Gorbachev, so far has aled to propel the Soviet Union my substantial distance toward its yal of gaining equal political and conomic status with the United lates as an Asia-Pacific power. Analysts say that weaknesses in

he Soviet economy were a major actor in prompting Mr. Gorba-nev to seek new openings to flourhing markets in East Asia.

In a landmark speech in Vladi-istock in July 1986, the Soviet ader declared that his governent would "try to invigorate its

in the region without exception." Since then, the caliber of Soviet liplomats posted to the region has been upgraded. Rigid policy posi-tions offensive to non-Communist governments have been abandoned or cleverly camouflaged, Western diplomats said.

Senior officials from Moscow have made more frequent visits to the area, as have Soviet trade, scientific and cultural delegations.

Asian officials and businessmen note, however, that Soviet inability

to match the United States and Japan in marshaling the large quantities of goods, services, instment, technology and aid wanted by Asia-Pacific countries has limited the diplomatic gains.

Despite heavy promotion, Soviet

exports to the Association of South East Asian Nations, or ASEAN, have fallen in recent years amid complaints about out-dated equipment and difficulty in getting spare

The value of the Soviet Union's

Japanese Economy Grows at 11% Rate

By Patrick L. Smith International Herald Tribune TOKYO - The Japanese econoy expanded at an annual rate of 1.3 percent in the first three onths of this year, its fastest pace more than a decade, the govern-

\., ent reported Thursday. The increase represented the urth consecutive quarter of accelated growth in an economy that midway through a transition way from dependence on exports nd toward domestic sources of de-

The unexpectedly strong perforance pushed growth for fiscal 1787, which ended March 31, to 4.9 percent, almost one-third higher can the official forecast for expan-GNP measures the total value of

nation's goods and services, in-

uding income from foreign in-Economists said the figure reected the momentum that the xmonty gained in the second half INTRV 1987, particularly from domestic

Klosk

Bonds Plunge

NEW YORK (AP) — Prices on the New York Stock Ex-

mirroring a plunge in bond prices and crasing gains that and put the Dow Jones indus-

.. o trial average at a post-October

closing high. Credit markets

were reacting to an unsubstan-

tiated report that the West

German central bank might be

PHOENIX, Arizona (AP)

- A jury acquitted former

Governor Evan Mecham and

his brother, Willard, of six

charges Thursday that they

concealed a \$350,000 loan to

his 1986 campaign. Mr. Me-cham, a Republican, was re-

moved from office on an unre-

lated impeachment conviction

Clayton K. Yeutter, the

U.S. trade representative,

says the drought might lead Washington to reconsider

farm export aid. Page 17.

Pentagon procurement offi-cials of all four military ser-

vices are the focus of a bribery

GATT will appoint a dispute

panel to investigate the Euro-

pean Community's farm sub-

Down DM 1.7503 37.16 Pound 1.7915

The Dollar

Yen 125.55

Business/Finance

General News

inquiry.

. 1. planning to tighten monetary

Mecham Acquitted

change tumbled Thursday,

N.Y. Stocks,

an encouraging sign that Japan would keep its commitment to sustain demand in order to reduce

imbalances in its external trade. The economy expanded by 2.7 percent from the previous quarter in inflation-adjusted terms, the government's Economic Planning Agency said. That figure comprised a 2.8 percent rise in domestic consumption and a drop of 0.1 percent

When annualized at 11.3 percent, these figures represent Japan's fastest expansion since the first quarter of 1977.

"We're not out of the woods yet, but the kind of results we're seeing from Japan is getting us there," said Eric Rasmussen, the Tokyo economist for Jardine Fleming (Securities) Ltd. "I expect we'll come in above the official forecast again this year," he added, reflecting a view held by many private-sector

analysts.

The planning agency has pre-dicted a rise in GNP of 3.8 percent this year. Government economists emphasized Thursday that growth paymention. The expansion was has slowed substantially in the

There has been wide speculation recently that sustained high growth would force the Bank of Japan, the central bank, to raise interest rates. Reflecting this concern, prices in the local bond market dropped dramatically after the planning agency

issued its quarterly report.
"Another quarter like that would have melted the economy," said Mr. Rasmussen, "A slower pace will take pressure off on the inter-

A tightening labor market and production at full capacity in many industries has fueled worries over an inflationary surge in recent See JAPAN, Page 18

Blacks Mark '76 Uprising In Soweto

By William Claiborne

JOHANNESBURG - Hundreds of thousands of black work- Germans started it," and that the ers stayed home Thursday to mark the 12th anniversary of the 1976 among the British fans.

Soweto uprising, the most important date on South Africa's black gram, now up for furth political calendar.

There were few incidents of vio-

The streets of Soweto, the country's largest black township, were deserted Thursday morning as church and community leaders called for dignified, low-profile ob-servance of the unofficial holiday.

The commemorative day has become so institutionalized that many white-owned companies allow black employees to stay home and substitute another day of work. Others simply dock them a day's

Anti-apartheid groups have de-manded that Soweto Day be de-clared a legal national holiday, and many black trade unions have included the demand in their contract negotiations. Last week, more than a million

black workers joined a nationwide general strike to protest a government clampdown on anti-aparthaid organizations and newly-imposed restrictions against the Congress of South African Trade Unions, the country's largest labor federation.

It was the most sustained general strike of its size in South Africa's history, and some anti-apartheid leaders had expressed concern over

See STRIKE, Page 8



STUDYING DEBRIS FROM ULSTER BOMB — Forensic experts in Lisburn, Northern Ireland, examining the rubble Thursday of a van in which six British soldiers were killed when an Irish Republican Army bomb exploded Wednesday. Page 8.

Gorbachev Enlists Church in Campaign

By Serge Schmemann
New York Times Service KIEV, U.S.S.R. - Summoning

in becoming a dialogue partner with ASEAN, which links Brunei, a rousing crescendo, the male choir and Soviet leaders, one they have filled the soaring vanits of St. Vlasought alternately to co-opt and to dimir's Cathedral here with the suppress. Indonesia, Malaysia, the Philip-pines, Singapore and Thailand.

For more than 10 years, the an-mual conference of ASEAN foreign special hymn of the Russian Orthodox millennium: "Sacred Rus, safeguard the Orthodox faith, for ministers has been followed by in it is your affirmation!" meetings with senior officials from

Transmitted by londspeakers to the crowds on Taras Sheychenko Boulevard, the appeal seemed to have a special potency in the city where 1,000 years ago a feudal prince named Vladimir ordered his an subjects into the Dnieper River for a mass baptism into

That act came to shape the Eastem Slavic tribes into a nation and eventually a state. It also created a

cultural, spiritual and national to challenge his adversaries' claim transcends the politics and travails force that has been both a slavish to Russian nationalism and to seize of the daily grind. supporter and the bane of Russian and Soviet leaders, one they have

Mikhail S. Gorbachev's procla-

NEWS ANALYSIS mation of a new degree of tolerance include opening another front in his campaign to liberalize Soviet society and gaining the support of an institution that claims the allegiance of 50 million Soviets.

Soviet people, the enlistment to his majority of their flock a symbol of camp of the church seems intended a higher reality, of a beauty that

for his leadership the mantle of

life, Mr. Gorbachev has in effect conceded the inability of the atheist state after 70 years to crush or re-place the spiritual and mystical for the church is very much in that grip of religion on the narod—tradition. His immediate reasons literally, the people, but in Russian include opening another front in usage the working and farming

Although the patriarch and other senior hierarchs of the church have pance of 50 million Soviets, come under sharp criticism from In the broader context of the intellectuals and dissidents for struggle the Soviet leader is waging their accommodation and timidity for the hearts and minds of the before the state, they remain to the

of the daily grind.

has been, the hierarchs in many ways represent the age-old talent of the Russians to bend and dissemble, but to tenaciously safeguard what intellectuals have dubbed their "soul." It is a tenacity expressed in the verse of the millenni-

It was the other-worldly magnificence of the church that first drew Prince Vladimir to the Byzantine religion, when his awed emissaries returned and reported, "We knew

See CHURCH, Page 8

"We want Armenia!" crowds cry in Nagorno-Karabakh as the dispute seems deadlocked. Page 8.

Thatcher Takes Aim at U.K. Soccer Hooligans

By Karen DeYoung Washington Post Service

erce between the region and

sider is a Soviet request for closer

proval by many Asian states.

resolving the Cambodian conflict.

amby Rajaratnam, senior minister in the office of the Singapore prime minister, said that distrust of the

Soviet Union in Southeast Asia,

caused by Soviet policy toward Af-

ghanistan and Cambodia, had

practically vanished."

Mr. Rajaratnam, a former for-

doing in Afghanistan, "Soviet di-plomacy would have a smoother

path in this part of the world."

Analysts said the comments of
Mr. Siddhi and Mr. Rajaratnam

were significant because Thailand

and Singapore were wary in dealing with Moscow and its allies.

government was "very interested"

Australia, Canada, Japan, New Zealand, the United States and the

Soviet officials said Moscow was

eeking the same right to hold talks

U.S. diplomats said that the

more active Soviet policy in East

Asia was motivated by a desire for closer involvement with the dy-

See ASIA, Page 8

with ASEAN.

Mr. Siddhi said that the Soviet

In a recent interview, Sinnath

LONDON - The British gov ernment, under pressure to take tough action against hooligan soc-cer fans whom Prime Minister Margaret Thatcher called "a disgrace to civilized society," outlined a five-point program on Thursday to crack down on them at home

In another development, the British Football Association withdrew its application for English clubs to be readmitted to European play this year.

The moves came after five days of street clashes in West Germany between British and other Europe-

"After what has happened, common sense tells us we can forget all about a return," said Bert Milli-chip, the chairman of the governing body that is responsible for the 92 professional teams in the English and Welsh league, and oversees all international British play.

The only official defense of British fans on Thursday came from the police in Düsseldorf, the site of the violence on Tuesday and Wednesday. The Düsseldori police chief, Hans Lisken, said that "the troublemakers were a minority

Included in the five-point program, now up for further discussion and possible legislation this fall, are restrictions on overseas lence reported as most blacks either travel by known hooligans, the na-remained in their houses in the seg-tionwide issuance of club memberregated townships, or attended me-ship cards that will restrict local orial services for the more than game attendance to home team months of violence after the quor licensing laws for establish- ters on Thursday morning, Home tition.



Home Secretary Douglas Hurd, left, and Sports Minister Colin Moynihan outline program.

ments near stadiums and stepped Secretary Douglas Hurd said that up intelligence cooperation with the government was also considerother European police forces.

ing whether the English national European Football Union three
After a meeting with Mrs.

Thatcher and other cabinet ministaking part in international compectrushed to death in a riot, for which other European police forces. 575 blacks who were killed during supporters; changes in British li- Thatcher and other cabinet minis- taking part in international compe-

banned from European play by the

at Heysel Stadium in Brussels during a game between leading local teams from England and Italy.

Before the decision by the Football Association, the indefinite ban was due to be reviewed by the union later this month, based on its assessment of the behavior of British fans since the 1985 Heysel di-

The ban has not been applied so far to the English national team, whose members are chosen yearly from the pool of professional En-glish and Welsh players to compete in a series of regional matches against other nations, culminating every four years in soccer's World

The disturbances this week came during an elimination competition, being held in eight West German cities, among national teams for the European Championship. There were riots in Stuttgart over the weekend, when England lost 1-0 to the Irish national team.

On Tuesday in Düsseldorf, the next venue for the English team, there were street battles between English and West German fans. Other, less violent clashes occurred Wednesday night, after England was defeated 3-1 by the Netherlands, and eliminated from the what it does mean is a redivision of

In interviews shown on British television, a number of English fans said they had been repeatedly attacked by gangs of West German youths wielding tear gas spray and sticks. "We're always going to be made scapegoats, so that's it, isn't it?" said one. "What can you say.

See SOCCER, Page 8

Texaco Venture Deal Would Give

Saudis Set

Them Share in U.S. Refineries

By Warren Getler International Herald Tribune
LONDON — Saudi Arabia, moving to become a major participant in U.S. oil refining and mar-keting, said Thursday it had agreed to pay \$800 million for a half interest in Texaco tnc.'s refineries and

service stations in the eastern and southern United States. The accord, which requires ap-proval by Texaco's board and the Saudi government, would give Ri-yadh a half-interest in Texaco refin-The accord, which requires eries in Texas, Louisiana and Delaware. The sale does not have to be

approved by Texaco stockholders. The venture would be the Saudis' first major move in overseas refining and marketing. It comes as many members of the Organization. of Petroleum Exporting Countries are scrambling to find secure outlets for their crude amid glutted

markets and erratie price swings.

Analysts have said that Saudi .

Arabia has seen its earnings decline: by about 10 percent this year because of unstable oil prices. Hisham Nazer, the Saudi oil minister, said that the accord reached with Texaco would give his country a guaranteed outlet for its Arab light

Saudi Arabia will also get a halfinterest in Texaco's retail network — including 1,450 Texaco-owned or leased filling stations — in 23: states in the eastern United States and on the Gulf of Mexico. The deal also includes 49 marketing terminals, which are the mid-stations between refineries and retail out-

Texaco's stock fell 62.5 cents to \$49.25 on the New York Stock Exchange Thursday.

Saudi Arabia is the world's largest oil exporter, with an OPEC out-put quota of 4.3 million barrels a day. The three Texaco refineries can process up to 615,000 barrels of crude a day. Texaco, which is based in White

Plains, New York, said Saudi Arabia would provide 75 percent of the joint venture's initial inventory, an estimated 30 million barrels of refined oil products and crude.

The company would have the right to buy up to 600,000 barrels a day of Saudi crude at market prices under the agreement.

Texaco's decision to spin off its major U.S.-based refining assets into a joint venture with the Saudis is part of a broader restructuring strategy aimed at lifting its share price through the sale of up to \$5 villion in assets.

The restructuring is aimed in part at fending off an attempt by the corporate raider Carl C. Icahn to gain effective control of the company. Mr. Icahn owns about 14.8 percent of the company's stock and is its biggest shareholder.

A source close to the negotiations said he expected some hostile reaction from the U.S. industry to the plan. But Michael Unsworth, an oil analyst with the London broan on analyst with the London pro-kerage Smith New Court PLC, said that the Saudis would perform as "responsible players" in the U.S. downstream markets to avoid offending the government.

Daniel Yergin, president of Bos-ton-based Cambridge Energy Re-search Associates, said, "There will certainly be a lot of political discussion about what a deal of this magnitude means." He said it "will not have much impact on the level of oil imported into the United States, but downstream profit margins."

"This deal represents a broad change taking place in the oil industry over the past half-decade," he said, "beginning with downstream moves by the Kuwaits and Venezuelans." He added, "We can expect other exporters to establish selves in downstream markets

See TEXACO, Page 18

Kennedy Cheers Dukakis, Massachusetts' Son for This Time



Edward M. Kennedy, left, with Michael S. Dukakis during the campaign.

New York Times Service WASHINGTON - Once upon a time, only one Democrat from Massachusetts was supposed to aspire to the presidency, and his name was always Kennedy.

This time, Senator Edward M. Kennedy is at the sidelines cheering on another son of Massachusetts, and that seems strange to a lot of state politicians. The words "President Kennedy" roll naturally off the tongue. But "President Duka-

Even Mr. Kennedy is said by friends to have laughed at that idea when it was first proposed. He denies this, and has loyally stumped the country for the Massachusetis governor, reciprocating the support that Michael S. Dukakis gave Mr. Kennedy's unsuccessful presidential campaign in 1980.

To hear Massachusetts politicians talk, the current experience has to be a painful one for Mr. Kennedy. "What's it like?" "It's like the first-string quarterback sit-ting on the bench and watching the second-string quarterback win the game." Mr. Kennedy says he does not see it

that way. He serenely paid tribute Wednesday to Mr. Dukakis, the man who sounds far more moderate than Mr. Kennedy and inspires neither the love nor the hostility that Mr. Kennedy can For that very reason, he suggested, Mr. Dukakis just may be the better candidate

for this time in the country's life: "In terms of the mood and the atmosphere of this time, he fits in, I think, superbly." Mr. Kennedy said. "He offers change, the possibilities of change, without set-ting off rockets and lightning rods."

Mr. Kennedy does not mind that Mr. Dukakis refers almost incessantly to his brother, John F. Kennedy. "I've always felt that the Kennedy tradition is widesweeping and broad and all-inclusive," he said, adding that Mr. Dukakis felt

asked one influential state Democrat strongly about many of the issues he 'It's like the first-string quarterback sitting on the bench and watching the secprograms for early childhood develop-

This year, Mr. Kennedy's presence in the campaign was helpful to Mr. Dukakis early on, giving him an imprimator among liberal and Hispanic voters. Now, with Republicans trying to tag Mr. Du-kakis as "a Kennedy-Massachusetts lib-eral," Mr. Kennedy's role may be less prominent. But he is helping Mr. Duka-kis on this score, too, by emphasizing that they do not agree on every issue.

Still, many Democrats in the state it hard to believe that Mr. Kenne cepts Mr. Dukakis's political r Several recalled that last June troducing Mr. Dukakis at a B raiser as "the next presiden" ed States," Mr. Kenned and rolled his eyes to Kennedy denied this winker," he said with roll my eyes."

Administration Cites Alarm at Size of Probe In Pentagon Fraud Case

Complete the State From Departure. sive Pentagen fraud investigation this week. 122 military contractors.

Thursday showed that the U.S. them. Navy's former procurement chief

anes.
"I think we're all aware of the en people.
According to the officials, inveswide scope of this investigation, the chief White House spokesman, Martin Fitzwater said, "and it certainly poses an internal security contractors by providing them with the chief the chief the contractors by providing them with the chief the chief the significant contractors by providing them with the chief the ch

The grand jury subpoenas, is- tens of millions of dollars, sued over the past two days, were in addition to the nationwide searches are former Defense Department of conducted by federal agents on ficials who left the military to beacross the country and at the Pen- tary contractors.

ed allegations of cash payments, tractors and their private consul-purchase of cars and payments of bills for government employees.

During the surprise, court-ap-

Department search warrant served curement chief, obtained classified or secret Pentagon data to help sell

the company's fighter planes.

Mr. Paisley, who left his navy from the navy, and one each from post a year ago, is reported to be a central figure in the investigation over alleged payments of bribes and kickbacks to government officials — Victor D. Cohen, the director of tactical weapons accials who leaked insider contract

ing a rare active role in an ongoing and sealed.

The three others were served with search warrants at their homes move "as rapidly as possible" to get

Federal investigators armed with evidence from two years of wiretaps and from this week's coast-to coast raids are preparing to approach witnesses, who now may be forced to cooperate in the investi
New York Probing Possibile Hoax

Government sources said that searches of offices of 15 defense In Girl's Abduction and Rape Tale contractors on Tuesday stemmed from wiretaps on the offices of two

top Pentagon officials.

According to law enforcement officials, agents of the FBI and the Naval Investiganve Service are reviewing the actions of procurement officials in all four military services, and of some of the nation's largest military contractors.

For-Eastern Art Ethibition of reposit originalisms

Archaic Bronzes, Han & Tang Dynasty Painted Potters, Japanese Screens & Hamwa lare 9 - July 4 104 Maun Breet, Landre WI 761 Cl-437 2





"the Birth place of the Bloody Mary" Just tell the taxt driver "sank roo doe noo" THE OLDEST COCKTAIL BAR IN EUROPE TM • 5 Rue Daunou, PARI5 • Falkenrum 5tr. 9, MUNICH



Men's trenchcoats reduced from 3600F to 2800F Ladies' trenchcoats reduced from 3 400F to 2 600F

Burberrys:

56, RUE DE PASSY, 75016 PARIS. TEL. 42.88.88.24 55. RUE DE RENNES, 75006 PARIS. TEL. 45.48.52.71

The FBI confirmed Wednesday WASHINGTON - The admin- that six current or former Pentagon istration and members of Congress officials involved in procurement cited alarm Thursday with a mas- were served with search warrants

after learning that more than 100 A senior law enforcement offi-subpoenas had been served in the call said there was "direct evi-case involving all four military ser-dence" that a number of Pentagon vices and some of the nation's lead- aides had taken bribes as part of the suspected scheme, but he would One search warrant made public not be more specific or name any of

Law enforcement officials said entained classified Pentagon data that a grand jury was expected to bein sell his company's fighter return indictments later this summer against as many as several doz-

problem and an abuse problem of information, much of it elassified, dimensions that have to be dealt that was helpful in obtaining Defense Department contracts worth

Also under scrutiny, they said, Tuesday at defense contractors come private consultants to mili-

No arrests have been made. Law Senator John W. Warner of Virginia, the ranking Republican hoped that suspects in the investimember of the Armed Services gation, as part of plea bargains, Committee, said the investigation would implicate other, more senior had turned up "rampant hribery in officials in the Pentagon, as well as the government." He said it include executives of major military con-

ills for government employees.
His comment came as a Justice proved searches Tuesday, U.S. Department search warrant served agents seized files at the Pentagon on McDonnell Douglas Corp. read in the offices of 15 companies. vealed the first details in the inves-tigation. It alleged that Melvyn R. Northrop Corp., United Technol-Paisley, a company consultant who ogies Corp. and the Unisys Corp. was formerly the U.S. Navy's prosearch warrants were served on five procurement officials now working for the Defense Department; three

quisition at the air force, and James Gaines, a deputy assistant secre-President Ronald Reagan, tak-

By Ralph Blumenthal

The associate, Perry McKinnon,

former aide to the Reverend Al

Sharpton, said in a television inter-view that the advisers themselves

doubted the allegations of a racial-

ly motivated abduction and rape of the black schoolgiri last November. "The two lawyers and Sharpton

were making it up as they went along," Mr. McKinnon said.

The allegations by Miss Brawley, 16, that she was raped repeatedly by six white men, including one

who flashed a badge, has drawn

national attention as a symbol of

racial conflict and discontent with

the criminal justice system, particu-

show," Mr. McKinnon said on

There was no case, only a media

larly among minorities.

New York Times Service

NEW YORK — Saying that he is investigating a possibility of boax by the advisers of Tawana Brawley, the black teen-ager who reported being abducted and raped by six white men, the New York state accused by name, joined in the assume

attorney general, Robert Abrams, sault.

announced that he has subpoensed He also said that he had belped



THAI AND VIETNAMESE OFFICIALS MEET — Foreign Minister Siddhi Savetsila of Thailand, right, greeting Foreign Minister Nguyen Co Thach of Vietnam on Thursday in Bangkok. Their discussions were to focus on achieving peace in Cambodia.

At AIDS Meeting, News Was Mostly Bad

learn more about the AIDS epidemic, even the most optimistic among them find it difficult to continue talking about finding a "cure" for the disease.
Instead, the rapid technological

advances of the past year, reported at the fourth international conferled mostly to bad news.

Researchers at the meeting, which ended Thursday, heard that the AIDS virus, or HIV, hides long-er in the body than they had sus-pected, that it can send special chemical signals to protect itself and that it infects different types of cells in completely different ways.

cells in completely different ways.

Strongly confirmed were studies, cells along with HIV, and that they first presented at the AIDS conferage appear to kill some immune system ence last year in Washington, showing that other venereal diseases increase a person's suscepti-bility to HIV infection.

(NYT, AP, Remers, UPI) the best circumstances. The conference was not

tributions solicited for the Braw-

leys by the advisers, even after they

expressed doubts in private about

Mr. McKinnon was quoted in the Wednesday issue of The Daily

News as calling the case "nothing

Mr. Sharpton and the lawyers. Alton H. Maddox Jr. and C. Ver-non Mason, called Mr. McKinnon

"a liar." Their response came dur-

ing a live television appearance at a Brooklyn church, where Miss Brewley's mother, Glenda, has

sought refuge from arrest after ig-

noring a subpocts to appear before a special state grand jury.

operate with the investigation.

cruing it e cover-up and suggest

ing that the Malia, the Kn Klux Klan and the Irish Republican Army had conspired with the state

Mr. Abrams, the special prosecu

tor in the stalemated case, said that if Mr. McKinnon's allegations

were true, Mr. Sharpton and the lawyers "have been consciously

perpetrating a hoax, not only on the black community but on all the

people of the state of New York."

He called Mr. McKinnon's state-

tion and credibility" of Mr. Sharp-

to thwart a fair investigation.

The advisers have refused to co-

the truthfulness of her account.

but a peck of lies."

been approved for use during the

As was the case at the end of the Washington meeting, only one drug, AZT, has been proven in pro-long the lives of people with the fatal disease. Studies have not yet determined whether the drug also ence on AIDS in Stockholm, have can prevent infected people from getting sick.

"We've already finished all the easy work," said Dr. Robert C. Gallo of the National Cancer Institute, a leading AIDS experts. "The rest will come a little bit at a time."

Dr. Gallo reported at the Stockholm meeting that a newly discov-

cells in the same way. While he and others have concluded that HIV by itself produces a degenerative disease that eventu-Vaccine trials, while moving for-ward on several fronts, will take new virus may facilitate the rapid

WCBS-TV. He said that he had would be interested in interviewing To Captive

Mr. McKinnon. The federal prose-cutor has jurisdiction over fraud

vestigator, served as Mr. Sharp-

ton's assistant, driver and press liaison for the first four months of

the Brawley case, until April when

Mr. Sharpton said in an inter-view that Mr. McKinnon had quit in a dispute and that he was not

intimately familiar with internal as-

poets of the Brawley case. But re-porters who dealt with Mr. McKin-

son found him well informed.

being held and raped.

he dropped out of sight.

By Michael Specter

Washington Past Service

Although dozens of promising devoid of good news. As physicians protein that makes the virus grow drugs are now under development or in early testing stages, none have are caused by HIV infection, they That and other discoveries may

sented this week.

Genetic research on mice has helped develop the first small animal model of acquired immune de-ficiency syndrome. This eventually should enable scientists to test theories much more quickly and accurately than they could in a test tube, experts said this week.

AIDS virus that produces a special

Japan Lays

Terror Plot

help researchers design drugs to

ed in learning how to treat them.

Five years ago, patients with the most common AIDS-related illness, pneumocystis pneumonia, reprintly died. A series of data. routinely died. A series of drugs ganization, public health officials administered in anticipation of the at the meeting seemed to agree that illness have made pneumocystis more emphasis has been placed on much less likely to strike AIDS education and prevention of the patients, according to studies pre-than ever before.

Probably the most striking presentations of the conference were those that depicted the sophistication of new genetic tests at detecting the virus early in the course of infection. Those tests may make it much easier to understand how the virus works inside the body.

experts said this week.

Molecular biologists and virologists also have had much success in the past year. William R. Haseltine

"That's the news out of this conference," said Dr. Harold Jaffe, head of AIDS epidemiology at the Centers for Disease Control in Atand his colleagues at the Dana lanta. "Evidence keeps suggesting Farber Cancer Institute in Boston, this virus is more complex than we as well as other groups, appear to thought. Over time, those tests will have discovered a new gene in the give us a far better picture of the idemic than we have now." This AIDS conference in no way

resembled the last one. Whereas the Washington meeting was domi-nated by politics and demonstra-tions, this gathering was a vast and meticulously organized meeting. Although there was no protest, reminders of the suffering the disease has caused were never far out

Among the many posters dis-played daily, with subjects ranging from psychiatric aspects of AIDS to the relationship between acrobic exercise and progression of disease, one stood ont.

Picturing women with heart-breaking smiles, the poster was en-titled: "How to say goodbye to vour children - A

27 Die in Indian Bus Crash The Associated Press

NEW DELHI — A state-run bus blew a tire, crashed into a wall and

WORLD BRIEFS

U.S. Juice Fraud Brings Jail Terms

NEW YORK (AP) — Two former top executives of Beech-Nut Nutritional Corp., the second largest baby-food manufacturer in the United States, were each sentenced Thursday to a year and a day in jail and fined \$100,000 for distributing phony apple juice for babies.

"The fraud was too extensive and involved not to be punished," said U.S. District Judge Thomas Plant, sentencing Neils Hoyvald, 54, the former president of the company. He imposed the same sentence on John

Lavery, 56, a former vice president.

The executives, with Beech-Nut and two suppliers, were charged with intentionally shipping adulterated juice to U.S. destinations and overseas between 1978 and 1982. The product, labeled 100 percent apple juice for babies, was actually made from a flavored concentrate that contained little or no apple juice, prosecutors said.

Party Leader Is Replaced in Estonia

MOSCOW (AP) - Karl G. Vaino, the Communist Party chief in the Republic of Estonia for almost a decade, was relieved Thursday of his duties and replaced by the Soviet ambassador to Nicaragna, Tass report-

Mr. Vaino, 65, had been the party leader in Estonia since July 1978 and under his leadership the republic became a testing ground for many of Mikhail S. Gorbachev's economic reform policies. But Mr. Vaino leadership was subjected to strong criticism at a meeting in April -Estonian writers, filmmakers and other cultural figures, who criticize ecological problems, corruption and the functionings of the Estonian

He was replaced by Vaino f. Vyalyas, 57, the ambassador to Nicaragua the news agency reported. Mr. Vyalyas previously had served as one of the secretaries of the Estonian party.

Seoul Judge Quits After Reform Calls SEOUL (AP) — Aides to the chief justice of South Korea's Supremo Court said Thursday that he would resign. At the same time, 279 judge called for a judicial system that would protect basic rights and b

called for a judicial system that would protect oasic rights and independent of the executive branch.

The airles said Chief Justice Kim Yong Chul would formally offer his resigns on Friday to President Roh Tae Woo. Opposition parties has called for a new chief justice to reform the "tarnished" judiciary.

It was the first time in modern Korean history that judges staged collective protest to support reforms. Their action came as the government debated the makeup of the Supreme Court to be formed according to a new constitution written after widespread public protests last year.

Vatican Asks Prelate to Avoid Schism

VATICAN CITY (Reuters) - The Vatican made a "pressing appeal to Archbishop Marcel Lefebvre on Thursday to give up his plan to orday bishops without papal approval, a move that would cause a schism in the Roman Catholic Church.

The appeal came in documents on the Lefebvre case made public a d. after the suspended prelate, 82, announced he would ordain four bishol
June 30 for his ultra-traditionalist Priestly Fraternity of Saint Pius X;

A Vatican statement asked the archbishop and associates to "rethir
their position and remain united" with Pope John Paul II, It added that the break did not occur, the Vatican would guarantee the conservative identity and their full communion with the Roman Catholic Church.

12 Killed in Beirut Refugee Districts BEIRUT (AP) — Mortars and rockets killed 12 people and injured 2 Thursday as rival Palestinian groups fought for control of two refuge districts in Beirut. The police said the new casualties brought the toll to 31 killed and 13

wounded since the latest clashes over the Charila and Burj al-Brajne refugee districts broke out last week.

The Fatah group of Yasser Arafat's mainstream Palestine Liberatio Organization accused the Syrian-backed breakaway faction, el-Fata Uprising, of indiscriminate shelling. A spokesman for Mr. Arafat's grou said the dissidents were shelling both refugee districts from the outsid

For the Record

President Corazon C. Aquino of the Philippines began an official visit Italy and the Vatican on Thursday, the high point of which is expected he a private audience with Pope John Paul II. (Reute

TRAVEL UPDATE

4-Hour Strike Set at Paris Airports

PARIS (AFP) - All Paris airport unions have called a four-hour stri on Friday at the two main Paris airports, Orly and Charles de Gaul union officials said Thursday.

The strike is scheduled from 9 A.M. to 1 P.M., although some unio

wanted a 24-hour walkout. It is aimed at backing wage and oth Spanish civil-aviation workers have canceled a series of one-hour wo

stoppages that had been scheduled to begin on Monday. The stoppage were called off after the Civil Aviation Authority promised to revie working conditions and pay scales, the aviation workers union, FES said Thursday in Madrid. (Reute

The smelly during fruit is now barred from Singapore's new subway, t Mass Rapid Transit. The fabled fruit is back in season and "no durian caught fire Thursday, killing 27 signs are up. Violators face a fine equivalent to \$250. "We all know the people in the southern Indian state durians leave a lingering odor long after they are taken away, especially of Andhra Pradesh, the Press Trust an air-conditioned place, and the trains are air-conditioned," said

Guerrilla Wounds an Israeli Soldier **Herzog Chides Western Journalists** Demonstrations were also re- show soldiers in the occupied to

JERUSALEM - An Israeli soldier was shot and slightly wounded in a guerrilla attack on Thursday, and President Chaim Herzog accused Western news organizations

An army spokesman said the soldier was shot as he rode in a private what he described as un vehicle in Nablus, the largest Arab and superficial reporting. "An examination of covering the control of the radio reported that the bullet had passed through a rear door, striking the soldier in the back. The soldier was taken to a hospi-

tal and the army declared the area a closed military zone. It detained several residents for questioning af-ter erecting roadblocks in the city that caused traffic jams for hours. It was only the second gun attack win support," he added.

which at least 217 Palestinians and sociation chairman, Bob Slater, for three Israelis have died. A soldier waging a campaign against journalwas killed in Bethlehem in March. ists covering the uprising.

Unconfirmed reports from Pal
Mr. Slater said there had been up estimian sources said that seven to 150 incidents of harassment of

up demonstrations in the Gaza struction of equipment.
Strip. An army spokesman for The Israeli Army, stung by nega-Gaza denied the reports.

(In New York, call: 212-752 3890.)

Or write: International Herald Tribune,

850 Third Avenue, New York, N.Y. 10022. Or Telex: 427175. Or Fax: 212-755 8785.

ported in the West Bank towns of Ramallah and El Birch. The Jenin refugee district was under curlew for the fourth day. In Jerusalem, President Herzog

nomic and political damage from what he described as unbalanced "An examination of coverage of

tion in presenting the facts, with the resultant distortion," be said. "The press was an explicitly involved factor: an inciting, aggravating factor because the activators of the riots need to make waves and

on an Israeli soldier since the be-ginning of the disturbances, in Tuesday by ther Foreign Press As-Mr. Herzog was criticized on

persons were wounded by beatings journalists by the army and ther or rubber bullets as soldiers broke police, including beatings and de-

tive publicity, began this week to

of distorted coverage of the sixmonth Palestinian uprising in the
occupied territorian array scale as a six an international conference
on television coverage of Israel that
occupied territorian array scale as a six a si one was injured. A witness said about 60 Je from the Efrat settlement south Jerusalem blocked the road

events in the past six months in the dawn to protest stone-throw territories points to a considerable and gasoline bomb attacks on degree of bias and oversimplifica-Efrat officials said there been 750 incidents of stonings gasoline bomh attacks in the

torics a training film about how behave, especially in the prese of television cameras.

the West Bank fired shots in the

Earlier on Thursday, troops

year, and settlers were frustra that the army had not apprehen In a drive against firebomb: tacks, a military court senten four Palestinians to 8 to 10 year

prison for throwing such bon Troops demolished a house 1 Hebron from which a firebomb been hurled, injuring two offic West Bank high schools

mained shut Thursday, the sec day of a two-day military cloimposed in an attempt to halt ■ 2 Guerrillas Killed

Israeli forces ambushed gue las near the Syrian border in so em Lebanon before dawn Tr

day, touching off a five-hour b

that left two guerrillas dead two Israeli soldiers wounded, I

ed Press International repo

from Beirut

Now Printed in the U.S. For Same Day Service in Key American Cities.
To subscribe <u>call us toll-free</u> in the U.S.:
1-800-882 2884.



Send detailed resume for free evoluation.

PACIFIC WESTERN UNIVERS

THERE'S ONLY ONE GIN FOR THE WELL-INFORMED PARIS

involving the mails, through which Mr. McKinnon said some of the contributed money was sent.

In Albany, Governor Mario M. Cuomo, who denounced the Brawleys and their advisers as having "mocked and trifled" with the law, said the latest allegations required "a fresh look at the case—a whole "a fresh look at the "a fresh look et the case - a whole The deputy chief of the embassy, new look at the situation," Morihisa Aoki, said Hiroshi Sen-"It suggests we should be look- sui, a suspected Red Army member, had meant to use Manila as an ing deeper," the governor said. "international terrorist" center, At e news conference, Mr. with the Toronto Group of Seven Abrams refused to answer ques- with the loronto Group of Seven tions he termed "hypothetical," in meeting of June 19 to 21 and the cluding whether the special grand Scoul games in September as tarjury investigation would now expand to the actions and statements of the lawyers and Mr. Sharpton.

"We believe they wanted to set up a base here, with such attacks as of the lawyers and Mr. Sharpton. Mr. McKinnon, 39, a black Vict-

nam War veteran and private in-

the immediate goal," Mr. Aoki said Thursday.

The Toronto meeting brings to-gether leaders of Britain, Canada, France, Italy, Japan, the United States and West Germany.

The diplomat save no details of the intelligence reports that re-vealed the planned ettacks, but said the arrest of Mr. Sensui, 51, on June 7 by Japanese and Filipino intelligence agents had thwarted the plan. Mr. Sensui was later deported to Japan.

The Red Army, formed in 1969, In the television broadcast, Mr. is an extreme leftist organization that carried ont a number of opera-McKinnon said that Miss Braw-ley's mother knew that her daugh-ter had spent time in the family's attack on Israel's Lod airport in 1972 in which 27 people were killed

former apartment in Wappingers Falls, New York, during the four days when the girl said she was and 76 injured. At the 1986 seven-nation economic summit meeting in Tokyo, Japanese radicals fired five rockets over the site just before President Ronald Reagan was due to arrive Mr. McKinnon said he warned ments "explosive and astounding" Mr. Maddox that "something is and said the accounts "amount to a wrong with the case, watch it." He damning indictment of the motiva-said he saw nothing indicating

The Japanese police think that attack was carried out by the Chu-Rudolph W. Gruliani, the Umi-ed States attorney for the Southern District of New York, said that on the basis of the news accounts, he

Asked if he knew what had hap-pened th Miss Brewley, Mr. McKinnon said, "The Tawana Brawley story may be that there is no Tawana Brawley story." kaka-ha (Core Faction), the biggest of more than 20 ultraleftist Jape-

nese groups.
In 1977 Mr. Sensui, e convicted murderer, was freed by Japan in exchange for 156 hostages held by the Japanese Red Army after members of the group hijacked a Japa-nese airliner in Bangladesh.





Dukakis's Image as a Manager Strained by Budget Deficits in the federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presiproposed budgets will have inthe federal tax law. But people der consideration as "closing loopchairman of the George Bush presipropos

the Massachusetts budget are lising questions about Governor lichael S. Dukakis's campaign asrtions of managerial prowess, nd the problems are forcing him consider ways to raise money jut will not be viewed as tax in-

Massachusetts is facing a reveue shortage of at least \$200 mil-om in its proposed \$12 billion bud-in in the fiscal year starting July 1, the state's once buoyant revenue rowth falters. It also confronts a sales tax on cigarettes, a levy that \$130 million being the year even the most ferociously anti-tax— "We've been elicit of \$400 million in the year ading June 30. This is being solved stough accounting steps.
Other states such as California

will be a campaign issue. anticipated the problems. Despite the fiscal difficulties, Mr. Dukakis is loath to support tax could raise \$100 million. increases. As a result, he has ruled out broad-based tax rises to help cover the deficit. He has also been hesitant to approve a new 5 percent

> groups have not opposed. cut spending and raise money continue, Dukakis administration and awkward position," said state the way taxpayer spokesmen characterize what is un-

problems because the management "Nobody wants to use the T skill of Mr. Dukakis, the probable word," said Judith C. Meredith, a Democratic presidential nominee, human services lobbyist. Among the ideas being consid-

business and higher fees for ser-vices like driver's licenses, which Expansion in many state programs, particularly in human ser-

vices, is also likely to be slowed or stopped, resulting in a savings of "We've been on a spending spree during the good years and now that While discussions about how to the revenue has started to slow, we

Republicans raise questions as to cred to raise revenue are changes in managerially deprived Mike Duka-whether Mr. Dukakis should have how the state taxes small and big kis had benefited from the state's great manager because there was so rising 10 percent annually. much money in this state," she as-

> There is disagreement on this. and we track revenues for a living." said Richard A. Manley, president of the Massachusetts Taxpayers Foundation. The stock market collapse last October further confused

and 1989, a level more than twice Barbara Anderson, executive di- the rate of growth of federal spendrector of Citizens for Limited Tax-ing, said Peter J. Thomas, president ation, said that "incompetent, of the Foundation for Economic ruling that the state had raised Research, a conservative institute.

From 1983 to 1986, he said, total extraordinary revenue growth in anthorized debt rose by nearly \$4 the last five years. "He is only a billion, even though revenue was \$30 million for fiscal 1989.

Although there were apparently early indications that a delicit was imminent, Mr. Dukakis did not "We couldn't have anticipated it publicly acknowledge this until well after he had won several im-portant primaries. Sensing probiems last fall, the governor ordered that \$233 million in spending be deferred.

in the federal tax law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people der consideration as "closing loop-will be paying closer attention to holes" or "protecting the revenue chairman of the George Bush president at law. But people chairman of the George Bush president at law. But people chairman of the George Bush president at law. But people chairman of the George Bush president at law. But people chairman of the George Bush president at law. But people chairman of mate jumped to \$250 million, then to \$300 million and how at least to \$400 million, in the wake of a court about \$122 million in questionable corporate tax collections — \$92 million for the fiscal year 1988 and

The governor's \$12 billion budget for the year beginning July 1 also was found \$198 million in the red, a figure that has since risen to almost \$230 million, if the \$30 mil-lion in questionable tax collections for fiscal 1989 are included.

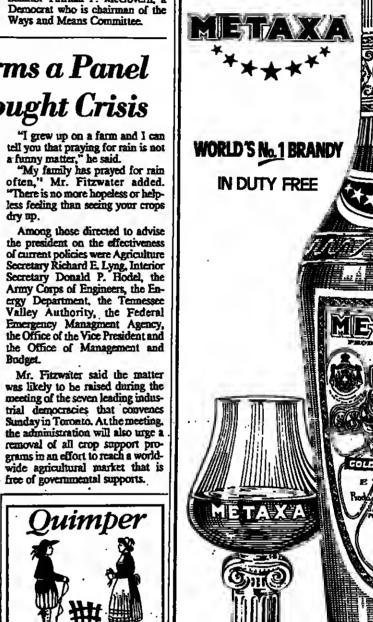
The state constitution require the governor to submit a balanced dget but there is no requirement that the year end in balance.

A major factor in contributing to the revenue slowdown has been the change in federal tax policy. For example, the 1986 tax bill generated a capital gains tax windfall for the state in 1987 that did not carry over to this year. In the fiscal year 1988, tax revenue from capital gains withered, helping to create the current deficit.

In addition, the state has re-pealed more than \$500 million in taxes in recent years, including an income tax surcharge that was enacted during Mr. Dukakis's first term in 1975, when Massachusetts had severe budget problems.

While the extent of the budge problems may have surprised the wernor, he has not appeared rattled. "He said to me recently. 'Steady as she goes,'" said state Senator Patricia P. McGovern, a Democrat who is chairman of the Ways and Means Committee.





A Cannes: 19, La Croisette



Black Democrats in Congress Back Jackson for No. 2 Spot

. By Bernard Weinraub New York Times Service

New York Times Service

WASHINGTON — Black Democrate have endorsed

grats in Congress have endorsed is Reverend Jesse L. Jackson as heir choice to be their party's vice ande up his mind on whether he progressive agenda."

Following the trime

After a meeting with civil rights pressed efforts to make his agenda on social policy part of the Demorresaw "long-term relations" not may with those now supporting the last sought to strengthen his

e Reirsit Refugeel

the met at Parish

ficials, delegates and legislators. He said that he was looking to-ward elections in 1990, as well as "the census in 1990 and reappor-

tionment in 1991." residential candidate, but Mr. He added, "We're developing at inches on has insisted that he has not the grass-roots level a long-term,

nord seek the post.

At the same time, Mr. Jackson
hade it plain Wednesday that he
hyperted his role in the party to
hyperted his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
his role in the party hyperted
hi

He also sought to strengthen his and Mr. Jackson.

Although most political analysts say it is unlikely Mr. Dukakis will select Mr. Jackson as his running mate, black congressmen said Mr. Dukakis would risk the anger of Mr. Jackson's supporters if their candidate was not selected or taken

seriously for the No. 2 position. "If you have a race with 12 horses and two come in, first and second, then that says something about what the American people want," said Representative Charles B. Rangel, Democrat of New York, after a meeting between members of the Congressional Black Caucus

the ticket would hurt Mr. Dukakis.

Leslie Dach, Mr. Dukakis's Gore Jr. of Tennessee have either endorsed Mr. Dukakis or annuled in and nobody has been ruled out, and this selection areas.

its early stages."

Mr. Jackson has indicated, at times, that the vice presidential nomination should be offered to he would pursue the job.

Another black Democrat, Representative Louis Stokes of Ohio, was saked if Mr. Jackson's presence on said he had no intention of throwing his support to Mr. Duka-"In the last 20 years with white candidates on the ticket, and no blacks, Democrats have only held office for fave years." A cop-Representative Richard A. Gep-hardt of Missouri, Senator Paul Si-

out, and this selection process is in "They lost and surrendered," Mr. Jackson said. "I did not. We're not in the same category. They're surrendering their constituencies him. But he has declined to say that because they lost. My constituency continues to grow."

Drug Tests

SAN FRANCISCO — A federal ndge on Thursday prohibited the Reagan administration from begin-ning random drug testing of all 13,000 federal prison employees, saying no justification had been shown for testing "innocent, law-abiding and wholly competent"

district court judge, Stanley Weiin two weeks on what the governgel, said: "The program would ment should do ease the plight of
force law-abiding employees of the
farmers, the chief White House
burean, on two hours' telephone spokesman, Marlin Fitzwater, said. notice, to submit to urinanalysis testing even though not suspected

alsory drug testing may be justi- would have on the economy. fied in the interest of public safety or security or the like," Judge Wei-consumers were beginning to pay gel said. "This is not one. Rights did not signal an serious inflationguaranteed by the Constitution of ary problem. "We think it's under et not hand to public clamor."

The Bureau of Prisons was to have been one of the first federal agencies to implement drug testing under a September 1986 executive

Ferraro Son Sentenced For Selling Cocaine

RUTLAND, Vermont - John Zaccaro Jr., 24, the son of the 1984 Democratic vice presidential candidate, Geraldine Ferraro, was sentenced Thursday to one to four years in jail for selling \$25 worth of cocaine, with all but four months

with the Soviet Union might lead to Defending the sale, Mr. Shultz 300 hours of community service. said that Kuwait was vulnerable to The judge stayed the sentence and attack by Iran. "This is a positive development," Shultz said. "It reptake measures for its own defense."

AU.S. Judge Reagan Forms a Panel Stalls Prison To Meet Drought Crisis

By Bill McAllister Washington Pent Service tell you that praying for rain is not WASHINGTON — The a funny matter," he said.

drought gripping the nation's farm belt has become so severe it is certain to boost food prices and has triggered the formation of an interagency committee to come up with emergency plans for coping with the crisis, the White House announced Thursday.
President Ronald Reagan or-

dered representatives of eight agen-Referring to impact on the Bu-reau of Prisons, the senior U.S. across the country and advise him Although Mr. Fitzwater noted

that some officials have said the of any drug use nor of any wrongdrought may be the worst since the
doing negligence or dereliction of
1930s, administrative officials
sought to minimize the impact that
higher prices for farm commodities Most said that the higher prices

control and we think it's going to stay that way." Treasury Secretary James A. Baker 3d said. Mr. Baker's position was echoed

by Wayne D. Angell, a Federal Reserve Board governor, in a speech to the Independent Bankers Association. Mr. Angell said that any rise in crop prices could spur increased production and lead eventually to slower price growth.

Meanwhile, Beryl W. Sprinkle, the chairman of the president's Council of Economic Advisers, predicted that inflation would be about 4 percent this year, down from 4.4 percent last year. However, be acknowledged that the drought was troublesome.

"I do not think it will ruin our suspended.

U.S. District Judge Francis farmers," Mr. Sprinkel said in an McCaffrey also fined Mr. Zaccaro interview with the NBC television 1300 hours of communications. strategy of keeping inflation sub-

said that farmers should pray for gave the defense 30 days to file an rain, and Mr. Fitzwater, who grew appeal. Mr. Zaccaro faced up to up on a Kansas farm, said Thurs-five years in prison and a \$10,000 day that the advice was not face



Catalogue

free of governmental supports.

141 Water Street ington, CT 06378, U.S.A.

U.S. Plans to Sell Kuwait 40 F-18s 11 I-raeli And Hundreds of Air-to-Air Missiles tration's largest arms sale to an ceivable that the administration Arab country this year. The sale would be requesting such a massive By David B. Ottaway would be requesting such a massive arms sale." He and others suggested that Kuwait's close relations

Washington Past Service
WASHINGTON — The Reagan

dministration has informed Conress that it wants to sell Kuwait . il 9 billion worth of arms, includ-ng 40 F-18 fighter-bombers and undreds of sophisticated missiles or use on the planes.

The proposed deal also includes 100 laser-guided bombs, 200 cluster bombs, 200 Sparrow radarpaided missiles for use against air-raft, 120 heat-seeking Sidewinder in to air missiles and 300 infraredmided Maverick air-to-ground hissiles. The administration has ried to sell Mavericks to Saudi trabia but was blocked by opposiion in Congress.

In addition, the package includes raining, spare parts for FA-18s and maintenance equipment. The incraft portion of the package is stimated at \$680 million.

If the entire package is approved, is likely to become the adminis-

Basque Radicals Burn Buses

BILBAO — Basque radicals set ive buses afire Wednesday night to wotest the death in prison of a onvicted separatist guerrilla, local vere busned in Bilbao, Portugalete nd San Sebastián. Protesters

11111

underlines the important new security relationship developing be-tween the United States and Kuwait as a result of the U.S. military

Soviet access to the weapons.

resents a step by Kuwait to under-

TORNADOES HIT DENVER — A funnel cloud hovers Wednesday over the near east side of

Deuver, which was hit by at least three tornadoes. In all, five twisters struck in or near the city,

toming vehicles and storage sheds through the air and tearing off roofs. Seven persons suffered minor injuries. The control tower at Stapleton International Airport was evacuated briefly.

The United States has sold Kuwait A4 fighter-bombers, as well as Hawk antiaircraft missiles and an improved version of the Hawk.

The sale would constitute a sig-nificant qualitative change in the kind of arms provided to Kuwait.

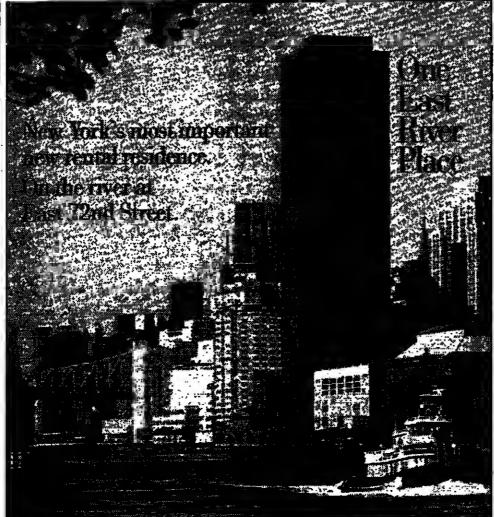
After a 20-day period that began on Friday, the administration must submit a formal notification to Congress, after which it has 30 days to adopt a resolution of disapprovwhich would kill the sale provided a veto could be overriden.

Kurwait is not considered a threat to Israel, and its repeated refusal to give in to terrorist demands to free 17 Lebanese and Iraqis involved in the 1983 attacks on the U.S. and French embassies has won praise.

Concern in Congress

Several U.S. senators voiced con-cern on Thursday about the planned weapon sale to Kuwait, Reuters reported from Washington, But Secretary of State George P. Shultz said Kuwait needed the weapons to deter Iran.

Senator Dennis DeConcini, Democrat of Arizona, told Mr. Shultz at a Senate subcommittee Rashed with police in Bilbao. hearing, "It appears almost incon-



Studio: \$1,400-\$2,900 1 bedroom: \$1,700-\$4,900 2-bedroom: \$3,300-\$8,600 3 bedroom: \$6,100-\$12,800 4-bedroom: \$8,300-\$15,700 . Exhibit residences: John Saladino Owner/Builder: Sheldon H. Solow Rental/Management Agents: Douglas Elliman 525 East 72nd Street By appointment: 212-249-7200



Close to Asprey's, Cartier's and many other exclusive stores, L'Hotel Maxim's de Paris offers unparalleled convenience-with l'esprit of a great hotel in the European tradition. And its new Adrienne Restaurant is New York's only fine midtown restaurant directly overlooking Fifth Avenue.

250 luxuriously appointed rooms, including 30 suites and 82 Maxim's rooms. Furnishings, decor in Art Nouveau fashion. Deep-soaking bathtubs, marble bathrooms, telephones with two lines and bathroom extension. European concierge service,

with maid service twice daily, valet parking, laundry and dry cleaning service available, with one-hour pressing. Tri-level penthouse spa resort, opening in Summer of 1988, with rooftop-enclosed swimming pool and remarkable views. Luxurious whirlpool, exercise equipment, supervised exercise programs, massage, beauty treatments.

Restaurants and bars: Adrienne, Le Bistro d'Adrienne, The Gotham Lounge. Twenty-four-hour room service, banquet and meet-

ing facilities for ten to 120 persons, including a twelve-person boardroom.

L'Hotel Maxim's de Pans, at The Gothern, 700 Fifth Avenue, New York, New York 100° For reservations and information call the hotel directly 212-247-2200, telex 497-6154 MXM or conta Represented by LRIVLAWSON in UK 0-800-282-811, in London 5/

Men's & Women's fashion collection

31 Rue de Grenelle, 75007 Paris 56 Avenue Marceau, 75008 Paris 3 Rue des Petits-Champs, 75001 Paris

Real Changes in NATO

suddenly parody becomes profundity because of two changes affecting the alliance. The first is Mikhail Gorbachev's new thinking, as manifested by the INF Treaty.

The second is a question that bubbles through the U.S. presidential campaign. Burden-sharing, it is called for short, and it boils down to a crude question: Why won't the allies pay more for their own defense?

Worse than crude, the question is mis-leading. The changes are real, and real ques-tions surely need to be asked, not merely as pretexts for saving a buck. Beyond simplism lie five tough, interesting questions.

 Is NATO's plan to strengthen itself practical? The starting place for this debate is to reject the notion that the INF Treaty requires a compensatory buildup in conventional and strategic weapons. This treaty will end a Soviet advantage, not weaken the West. Apart from that, there is a U.S. and British push to modernize, which will run into budget distress. The Pentagon is already trying to figure out how to spend \$227 billion less than planned in the next five years. It is fair to wonder whether the public, in a time of apparently relaxed tensions, will pay for new and modernized weapons, and to wonder whether such weapons are necessary.

• Is it time for a NATO strategy review?

Disarray is the alliance's natural state. Now and then it gets worse, as in 1967. Then, NATO asked Pierre Harmel of Belgium to take an objective look at the alliance, its mission and how to achieve it. A new analogous study could move NATO beyond the paralysis of competing national agendas to a position from which to take the initiative.

· What are the right priorities for arms control? Setting an order for talks on strategic nuclear weapons, conventional forces, chemical weapons, tactical nuclear weapons and space defenses would help NATO see its

last the U.S. trade deficit is beginning to show it. For many months, through last summer and fail, a horrible doubt spread

that the United States might be under a

magical spell exempting it from the normal

and familiar effects of a falling exchange

rate. The dollar, after all, had been dropping for nearly three years but the trade deficit

seemed impervious. Improvement last winter

was meager and halting. But finally the defi-

cit turned downward mambiguously, as the

proved in terms of accuracy over the past

year or so. Until the trade deficit began to

soar, Americans did not pay much atten-

tion to these data, and the government put a

low priority on the process of collecting

them. The monthly figures represented not

the trade that actually passed through U.S.

ports in the month, but the customs reports

that the clerks had got around to tabulating.

Huge backlogs of untabulated reports were

passed along from month to month, pro-

ducing wild statistical swings with no basis

in the realities of trade flows.

The Customs Service and the Census

than a year ago, and now they have taken

Beijing Has Not Forgotten

The world has become so accustomed to

dealing with a China that is more occupied

with economic development than foreign

adventures that it often forgets Beijing has

never given up the idea of bringing Taiwan

Occasionally one senses how uncertain

peace across the Taiwan Straits can be

when Chinese leaders or media reiterate

their country's policy of oot ruling out the

use of force to regain Taiwan. The official

China Daily sounded this reminder Tuesday,

no doubt for those in Taiwan whom Beijing

suspects of trying to push for independence

The reminder masks the anxiety of Chi-

na's leaders concerning developments in Tai-wan. Economically, the island is thriving. It

has so huge a surplus that it cannot think of

enough ways to spend it. Even if China

continues to grow at its present rate, it will be

decades before it catches up with Taiwan. As

long as the economic gap remains, remifica-

But it is Taiwan's politics, more than its

economics, that worry China. There are

voices in Taiwan calling for independence.

So far the Knomintang government has

kept a tight lid on the issue; on this one

Not only is Taiwan changing; the Kuo-mintang is beginning to look different. The

new president, Lee Teng-hui, was born not in China but Taiwan. Next month he is to

convene a party congress in which more

mainlanders are expected to be replaced by younger members who are natives of the

island. These are the people for whom the

Those responsible for the sad state of

China Daily warning was probably intended.

affairs between China and Taiwan should

leave reunification to future generations.

Since they cannot do anything to achieve it

in their lifetime, the least they can do is stop

- The Straits Times (Singapore).

keeping the climate of suspicion alive.

tion will be unattractive to Taiwan.

item. Taipei and Beijing are agreed.

or delay reunification indefinitely.

back into its fold, by force if necessary.

Bureau got the backlogs under control more tion faster than its consumption.

Other Comment

These statistics have been greatly im-

April figures confirm.

Exchange Rates Work

Exchange rates work, it turns out, and at the next necessary step: seasonal adjust-

Whither NATO? The very question defense needs whole. Agenda-setting could sounds like a parody of portentous concern allay particular concerns too, like West Gerover the defense of Western Europe. Yet man unhappiness that NATO hesitates to negotiate on battlefield nuclear weapons, most of which would explode on German soil.

 How should conventional weapons be reduced? Here is where the real savings could be made. Yet ambivalence over Mr. Gorbachev has kept NATO from agreeing on what to put on the table at conventional weapons talks later this year. Some bean-counters say the Russians are so superior that talks cannot possibly produce a balance. The U.S. Joint Chiefs, however, reported last year that NA-TO's conventional strength was sufficient to make Soviet attack highly unlikely. Why not test the Soviet pledge to make asymmetrical cuts where necessary? Not that conventional force cuts will be easy. The old talks dragged on, sterile, for 14 years. The new ones will include more nations, cover more territory and take on weapons as well as soldiers. Still, these talks are in everyone's interest.

• What about U.S. troop withdrawal? Some people worry that elin ninating Euromissiles threatens to uncouple U.S. and European security interests. But the 300,000 U.S. troops in Europe are the real link. U.S. leaders hesitate even to think withdrawal. But Europeans utter the word; some assume that the U.S. deficit makes some withdrawals inevitable. That cannot save much money; troops eat even if based in the United States. Hence this debate may be less dra-

matic than expected. But let it begin.

To take on such questions, the alliance needs a leader and a bit of courage. The logical leader, still, is the United States, and the current presidential campaign could prepare the way by pushing the debate past the slogan of burden-sharing and on to these broader questions. As for the courage, the strongest alliance in modern history need not fear the future. NATO can afford to open itself up to change.

ments. There are strong seasonal cycles in

foreign trade, and the adjustments are es-

sential to showing the emerging patterns

reliably. In a time in which these trade

figures have repeatedly set off speculative

runs on the dollar and sharp drops in the

stock market, it was wanton to keep pro-

ducing flaky numbers as long as the govern-

ment did, and it is a matter of great satisfac-

tion that they have finally been brought up

This latest report comes at a fortunate

moment for President Reagan, who will be

off to Toronto soon for the annual meeting

of the seven big industrial democracies. He

will be able to say, quite correctly, that

although U.S. policy is not likely to change

over the next seven months, the delayed

effects of the present exchange rates are

going to keep producing improvements,

automatically, in that ominously large trade deficit. The U.S. economy seems to have

begun an important transition. For seven

years the United States was consuming more

than it produced, on an increasingly danger-

ous scale. The dip in the trade deficit means

the country is beginning to raise its produc-

A Gravy Train Stops in Zaire

President Mobutu Sese Seko of Zaire has

had more than a quarter of a century to

improve living conditions in his country,

but he has spent much of thet time trying to

outdo Ferdinand Marcos of the Philippines and Jean-Claude Duvalier of Haiti in

amassing personal wealth. To put his for-tune at \$5 billion, as some outsiders do,

may be an exaggeration, but his brand of

corruption and mismanagement is shame-

ful in a nation where the per capita income

During those 28 years, the United States has poured about \$1 billion into Zaire, and

Mr. Mobutu is determined to continue re-

ceiving his yearly handout of \$63 million, including \$3 million in military aid. Con-

gress has a clear responsibility to stop this

unsupervised gravy train. Before it hands

over another dime, it ought to insist thet future aid be made conditional on better

management of these funds and improve-

- St. Louis (Missouri) Post-Dispatch.

Cries of "Yankees go home!" might be

expected in some countries, but not South

Korea. Demonstrations by thousands of

radical students underscore the fact thet

they were not alive at the time U.S. forces

went to the aid of the South Korean mili-

tary to push back the North Korean inva-

sion of 1950. The students clearly have not

absorbed much of their country's history.

the threat of terrorism at the Seoul Olym-

pics. With radical students showing a will-

topple the Seoul government, it is crucial

that the South Koreans, backed by U.S.

troops and security forces from nations

participating in the Games, take every pre-

- The Sacramento (California) Union.

cantion to prevent any terrorist acts.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

JOHN VINOCUR. Executive Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editoral Pages • JAMES R. CRATE, Business/Foruncial Editor

RENÉ BONDY, Depui, Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEFUHL, Adventurg Sales Director • KOURDT HOWELL, Director, Information Systems

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Nenilly-sur-Seine, France. Tel. (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer.

Editor for Asia: Michael Richardson, 5 Canterbury Rd., Singapore 0511. Tel. 472-1768. Th: RS56928
Managing Dir. Asia: Malcolm Geore, 30 Glouester Road, Hong Rone, Tel. 5-8610616. Telex: 61170
Managing Dir. U.K.: Robin MacKichan, 63 Long Aore, Landon W.C. Tel. 836-4802. Telex 262009
Managing Dir. U.K.: Robin MacKichan, 63 Long Aore, Landon W.C. Tel. 836-4802. Telex 262009
Managing Dir. U.K.: Robin MacKichan, 63 Long Aore, Landon W.C. Tel. 836-4802. Telex 262009
Managing Dir. U.K.: Robin MacKichan, 63 Long Aore, Landon W.C. Tel. 5-8610616. Telex: 61170
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (089) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (189) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (189) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (189) 726755. Th: 416721
Gen. Mgr. W. Germany: W. Lauserbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (189) 726755. Th: 416721

Directeur de la publication: Walter N. Thayer.

ngness to resort to violence in efforts to

Lending a sense of urgency to matters is

Providing Security in Seoul

ments in Zaire's human rights record.

is only 10 percent more than in 1960.

— THE WASHINGTON POST.

to a more respectable standard.

-THE NEW YORK TIMES.

OPINION

East Germany: Feeling Ill But Fearing the Medicine

By William Pfaff

BERLIN — The leaders of East
Germany genuinely do not know what to do. Reform in the Soviet

materialistic and compromised.

All, though, manifest that mood of rankling resemment which permeates Union puts them under intense, potentially unmanageable pressures. They fear reform for the sake of preserving their own power. Yet the Soviet Union is undermining them, pro-moting change and a devastating reexamination of the Communist past.

Popular pressure mounts for changes in East Germany like those proposed in Moscow. Tension is high. The most publicized form this has taken is a wave of applications to emigrate — an "epidemic" of them, a leading East German churchman has called it, reminiscent of the wave of departures that anticipated the Berlin Wall, 27 years ago this August.

The government is trying to control the situation with arrests and prison sentences, though technically, the emigration requests are legal. Accusations of "treason" are made. The West German government, which in the past has ransomed political prisoners from the East (up to 2,000 a year until last fall, at some \$25,000 to \$30,000 each), refuses to go on with this, seeing the new imprisonments as provocations.

There is more and more unrest among people who are not particular-ly political but want to address oeglected social issues and the moral malaise created by the lies and futility of the system. These often are church people, and also those who resemble the pacifists and the Greens of the West. They, like the candidates for emigration, make use of the asyhim — the "free space" — thet the churches still can provide.

These people are not particularly pro-Western, and rarely pro-American. The United States is widely seen in East Germany as a predatory, soulless society. The Federal Republic is thought

East German society. It is a resentment repressed in the past because East Germans had no serious expectation of change; and even now the dissidents say they expect little. One peace activist said to me that if Mikhail Gorbachev's reforms do succeed in Moscow and come to East Germany, it will be "only in three generations." Another man, a physician, remarked, "It is the society which makes people sick. What can I pre-scribe to such patients?"

The reason society makes them sick is the ghastly absurdity of it all. The maddening apparatus of state repression sustains absurdity. There is no sensible reason for this oppression, the hypocrisy and lies, the moral repression, the pervasive shabbiness and deprivation, the meanness of life. The East Germans, like the Russians before them, are victims of a colossal historical mistake.

The idea of "scientific," totally rational, social and economic planning seemed to make sense in the 19th century. The idea that a politically conscious elite should inspire workers to throw off their chains seemed a liberating notion a century ago. But now everyone knows that the planned, command economy of the Communist bloc has failed, that the Communist Party's leadership proved sordid and murderous under Stalin and obscurantist and reactionary since.

One East German, allowed to visit a relative in Switzerland, said on his return, "What have we done to deserve this? We work so hard ... They work so hard for so little.

given the chance to do so. The East Germans do not long for capitalism or anarchical freedoms. A
Western scholar's informal poll of
East Germany should not be as pros-



'What have we done to deserve this?'

East German contacts and acquaintances over several years has constantly given the same result: East Gernans would vote, if they could vote, for a social democratic platform, like that of the SDP in West Germany or the Social Democrats in Scandinavia. Some 10 to 15 percent even say they would vote for the Communist Party, if it were a reformed Communist Party. All the people want is to stop living absurd and wasted lives.

If the chains of irrelevant and discredited ideology were lifted, East Germany could transform itself. The East Germans could live like the Swiss if they wanted - and were

perous as Western Europe. The East Germans are an educated, intelligent, technically adept society. They be-long in the modern world.

A reactionary ideology and its agents hold them back. But in Mos-

cow that ideological legacy is now being critically re-examined, with revolutionary implications for East Germans and for the rest of the Eastern bloc. They — and we in the West
— are at the beginning of something extremely important, and quite possi-

bly extremely dangerous. Everyone in East Germany, from Erich Honecker, its dictator, to the sweeper in the street, recognizes that and everyone is waiting.

International Herald Tribune.

© Los Angeles Times Syndicate.

During This Pause on START, Time for Rethinking

LONDON — It appears increasingly unlikely that a U.S.-Soviet agreement to reduce strategic offensive forces will be signed before President Reagan leaves office. The Reagan administration can use this time to put the emerging START

Three key issues need rethinking. The first is the Strategic Defense Initiative. As a new report by the congressional Office of Technology Assessment indicates, the president's dream of a missile defense capable of rendering nuclear weapons "impotent and obsolete" was just that, SDI research has clearly shifted toward the goal of deploying a more limited defense system. Such a defense, it is argued, would increase Soviet uncertainty about being able to destroy U.S. strategic forces in a first strike. A limited defense would enhance deterrence by casuring that even after a Soviet attack, sufficient U.S. forces remained for retaliation.

Stated this way, SDI's objective is identical to the strategic goal pursued by the United States since the 1950s: to ensure that U.S. forces could retaliate, including with land-based intercootinen-tal ballistic missiles, after an all-out Soviet attack. The question America now faces is whether the deployment of strategic defenses can ensure the survival of retaliatory forces at less cost than any sus is that there may be alternatives that are cheaper in the near term. If so, then SDI research should be confined to investigating technologies that might provide future alternatives to the vulnerable ICBM. Such research should be performed within the development and testing limits of the ABM Treaty, as traditionally interpreted.

If the goal of U.S. strategic policy is to ensure thet land-based missiles can survive a Soviet surprise attack, then a near-term option would be

By Ivo H. Daalder

to deploy such missiles on mobile launchers. The development and procurement costs of deploy-ing, say, 500 mobile Midgetman missiles would be about \$35 billion, just one-fifth the estimated cost of a limited defense system.

But even \$35 billion is a large sum at a time of a declining U.S. defense budget. So it is here that the second reason for re-examining START comes in. Under the presently agreed treaty outline, both sides would limit the number of warheads to 6,000 and the number of delivery vehicles to 1,600; both would thus be forced to deploy many warbeads on just a few launchers. But such MIRVed, or multiple-warhead, missiles are inviting targets; as few as two Soviet warheads could destroy one silo-based

ICBM carrying up to 10 warheads.

A simple solution would be to "de-MIRV": to deploy just one warhead per missile. Unfortunately, this option is precluded by the 1,600 launcher limit in START. So to stay within the presently agreed limits, and to keep a sufficient oumber of strategic missiles at sea, the United States would deploy some 1,500 warheads on just 350 land-based missiles. Assuming that the Soviet Union needed two warb missile, it could destroy all 1,500 U.S. warheads by using just 700 of its own. If, however, the United States were allowed to deploy more than 1,600 launchers, it could deploy the 1,500 ICBM warheads on 1,500 missiles in silos. Not only would this cost one-third less than deploying 500 Midgermen on mobile launchers, but it would take 3,000 warheads, or half the Soviet total, to

destroy all 1,500 U.S. missiles. The Reagan administration, in its rush to disarm, has focused on the technicalities of a START agreement without placing the question in its strategic and financial context. Nowhere is this more apparent than with the third issue needing study: sea-launched cruise missiles, or SLCMs.

whether to constrain conventional cruise missiles as well. America has been loath to curtail its program to produce 3,500 SLCMs (of which 750 seems to have been given to the effects of the Soviet Union acquiring such missiles. The United States would have to rely on a trans-Atlantic "bridge" to reinforce Europe in case of war. Such to Soviet SLCMs than they were to U-boats.

arms control adviser to the secretary of state, has . suggested? Instead, the administration seems bent on repeating the mistakes of the early 1970s, when Washington refused to consider a ban on deploying MIRVs because it had a big lead in that category over the Soviet Union. Moscow's race to acquire MIRVs created the ICBM vulnerability

apply such lessons to the START talks. It desperately needs to reconcile its arms control positions with the larger purposes of U.S. nuclear strategy.

Washington and Moscow have agreed to limit nuclear-armed long-range SLCMs, but they are divided on how to verify agreed limits and on

would carry nuclear warheads). But little thought reinforcements are likely to be far more vulnerable Would it not be better to consider banning nuclear-armed SLCMs, as Paul Nitze, the senior

at still desets the United States With a pause in the negotiations, the administration might now take time to consider how to

The writer is a research associate at the International Institute for Strategic Studies in London. He contributed this comment, which expresses his personal views only, to the International Herald Tribune.

Philippines: Father America Won't Just Fade Away

By Stanley Karnow

her parents in Massachusetts.

The early teachers remain legend-

ary. Older Filipinos evoke misty memories of "Mr. Parker" or "Miss

Johnson," who introduced them to

reading or algebra. The diplomat Carlos Romulo accepted a Pulitzer

Prize in 1941 with the words: "The

real winner is Hattie Grove, who taught a small Filipino pupil to value the beauty of the English language."

Pioneer Americans promoted

baseball as an antidote to the addic-

tion to cockfighting. Baseball, wrote The Manila Times, was "more than a

game, a researching influence and power for good." The effort partly succeeded. Filipinos are avid fans

and players, and they follow U.S. major league results. But cockfight-

American education transmoted pop culture. By the 1920s, the veruac-

ular press was carrying komiks, with Filipino characters lifted intact from

American strips; the intrepid Trece was none other than Dick Tracy in

Tagalog. Ersatz American soap op-eras are now a staple of daytime TV. Essayists, novelists and poets be-gan to write in English. Under the

guidance of American editors, re-

porters replaced the elegance of Cas-tilian with the razzle-dazzle of Chica-

go, so that the Manila press to this day identifies senators as "solons"

Superb performers, Filipinos adjusted to the Americans' arrival early

in the century by discarding the zar-

zuela, the Spanish variety show, in favor of vandeville, called bodabil —

its performers billed as the "Filipino

Nationalist militants, deploring all

and the president as "the prexy."

ing remains the national pastime.

DOTOMAC, Maryland - "We P must slay the father image," Raul Manglapus, the Philippine foreign secretary, remarked the other day. The time has come, he explained, for Filipinos to shake off the influence of the United States and assert their

own national identity. He has a point. Former Western essions all retain remnants of their colonial past, but I doubt that the old imperial legacy is more alive anywhere than in the Philippines, where America's presence seems to be almost as dynamic now as it was during the days when the United States controlled the islands. To exorcise it, as Mr. Manglapus and other nationalists propose, would require a monumental cultural revolution.

An American visiting Manila can feel as if he had never left home. The Greek-colonnaded public buildings were modeled on those of Washington by Daniel Burnham, a famous American city planner of the turn of the century, who also conceived the mountain resort of Baguio to imitate an Adirondacks vacation spot. The Manila Hotel, designed in 1912 by one of his American proteges, is the site of Rotary luncheons, Shriner conventions and June weddings.

Affluent residential neighborhoods resemble Beverly Hills, and the suburbs are a blight of used-car lots and fast-food franchises, like the outskirts of Los Angeles. Taft Avenue honors the first American civilian governor, and Jones Bridge com-memorates an obscure Virginia congressman who in 1916 drafted the enlightened legislation that led to in-

dependence for the Philippines. In a land lush with tropical fruit, snobbish matrons serve their guests canned American fruit cocktail. Kraft cheese and Hellmann's mayonnaise are manufactured under license, but Filipinos drive hours to Angeles, a town adjacent to Clark Field, to buy the same Americanmade items purlained from the PX. Doreen Fernandez, a cultural anthropologist, explains, "The prestige is the label, 'Made in the U.S.A.'"

Men with names like cigar labels - Benedicto, Bernardo and Benito - are known as Benny, Bernie and Butch, and women call themselves Penny, Popsy and Peachy. The de-posed president, Ferdinand Marcos, is Andy to his cronies.

with 500 young schoolteachers aboard. Precursors of the Peace Corps volun-A statchood movement, founded early in the century, claims five million members. Nearly everyone has a relative in California, Illinois or New teers, they fanned out across the archipelago, becoming known as "Thomas-ites." Their vocation, though secular, was evangelical — to Americanize the York, and lines form at dawn at the U.S. Consulate, which handles close to 300,000 requests for visas a year. Filipinos and cement their loyalty to

When I asked an applicant why he wanted to go, he replied, "America is my other country." The dream of every young Filipino is a college degree, and diploma mills grind out more lawyers than the society can absorb. But Ivy League cre-dentials are supreme. In 1980, after Mr. Marcos released him from prison

Millions want to make it the 51st state; others fight U.S. influence.

to have a heart operation in Texas, Benigno Aquino pondered ways to remain in the United States without violating his pledge to return home. "Marcos can't resist if I go to Harvard," Mr. Aquino said - correctly. Nor is American influence coufined to the urban upper classes. Led by mubile drum majorettes in miniskirts, bands at barrio fiestas invariably play Sousa marches with gusto. Nothing illustrates America's impact as vividly as the widespread use of American English Candidates campaign in English, using the rheto-

ric of vintage American politicians. The government has been trying for years to promote Tagalog, renamed "Pilipino," as the national language. But Tagalog is spoken by only about 30 percent of the population, mainly in central Luzon, and in any case it is "Taglish." (The word for "toothpaste" is "colgate.")

Though Spain ruled for more than three centuries, its only durable heritage has been Christianity, implanted far and wide by friars whose principal aim was to save souls. The United States, by contrast, hoped to turn the Filipinos into facsimile Americans.

The conquest, which began in 1898, was as ugly as any imperialist episode. Presleys and Barbra Streisunds. But America soon started to atone for its brutality. On an August day in this as American cultural neocolo-1901, a converted cattle ship, the Thomas, steamed into Manila Bay combat it Hernando Abaya, who

once held down the city desk of The New Haven Register in Connecticut. wants to stage a wholesale purge of American oames, like Taft and Jones.

ment offices. It is bound to be a tough struggle. An activist named Cookie the United States. "We are social assets and emissaries of good will," wrote Philinda Rand, a Raddiffe graduate, to Diokno, whose English is as fluent as mine, has vowed to speak only Tagasmall son - in English. As she conceded somewhat sheepishly, she was doing what came naturally.

I spent an armsing afternoon at a rebearsal of an amateur jazz band composed of businessmen, lawyers and officials. Called the Executive and officials. Called the Executive Combo, they play occasionally at might clubs and parties. Their hero is Duke Ellington, their theme song is "Take the 'A' Train," and their leader, a demon on piano and downed in Parties. a demon on piano and drums, is Raul Manglapus, the foreign secretary.

The writer is working on a book and public-television series on America's influence in the Philippines. He con-tributed this to The New York Times. Future That Works." He contributes this view to The New York Times.

out natural monopolies like the tele :.. phone to private investors. She is kept unemployment high to bred-unions and restrain wages.

Now, Mrs. Thatcher is aware the from Manila streets and bridges.

Some people insist that Tagalog replace English in courts and governor for proclaiming that her program is a country of proclaiming that her proclaiming that of proclaiming that her program is a one with the Sermon on the Mount that her individualism is endorsed by Christ the consumer. Before a church mine, has vowed to speak only Taga-log to her friends and family. Bot one morning I heard her scolding her aman will not work, he shall not eat She argued that abundance, the rich. were blessed while poverty, the poor, were not and Creation proves it.

This is the stuff of parody, and Mrs.
Thatcher, like President Reagan, now
runs the risk of becoming ridicald. recognizes that citizen voters may at gret the loss of civility, the increases nastiness of London life.

The writer is author of "Britain: A Future That Works." He contributed

100, 75 AND 50 YEARS AGO

1888: Europe Mourns LONDON — The Spectator says:

death of the Emperor Frederick will release dangerous ambitions in Russia, and intensify still more dangerwill sink into his open grave; and that Europe can now hardly be spared the calamity — for it will be a trained dons calamity, even if it ends in an enduring peace — which has been a long impending. ous fears in France; that the great enduring peace — which has been so long impending. With Slav and German and Frenchman armed to the pressure of public opinion in the pressure of public opinion in the pressure of public opinion. teeth, burning with jealousy and fear, the chance of peace must be a poor one. Germany mourned by the sickbed of an Emperor who might have Al Josson," the "Filipino Sophie Tucker," the "Filipino Bing Crosby."

Later years spawned "Filipino" Elvis of the most effectual barrier to war." inaugurated a better regime; but Europe moumed with her for the decay

1913: U.S. Currency Bill

that he expects to send his Message. on currency reform to Congress this week. This will be followed immedi-We retain the conviction ... that the ately by the introduction of the new currency bill, which has been agreed upon by the President, the Secretary of the Treasury and the chairmen of

pressure of public opinion in the Prime Minister Neville Chamberlaid announced [on June 16] that British would abandon its "humane" aerial bombing in India, Palestine, South stood in the way of a general agreement to abolish bombing from the air. The Prime Minister said that ern Arabia and Irak if such practices Britain is "always ready to cooperate Wilson announced today [June 16]

Bittain is "niways ready to cooperate in seeking an agreement to humanize the rules and practices of war."

1 5 7 8 **6** 1 4 . . . · * Lanta · 44 #

2.5

No. of Paris

. . .

g (#4. #4

A .. 4 . (198)

1. A. C. 1984

1. 1. 2. 2. 4.7. 4

4 m 4 m 1

1.3.11

455

Acres 19

. . .

1200

- 555M

4 T

1 240

The other day, I had to sweep

derground, no tension, no war

ramished. Some Londoners, partie

larly the older, still wait and some

vield seats to women or the aged h

most push in against outgoing pass gers as heedlessly as New Yorken

London has fewer traffic light than New York. It relies on "zebna black and white striped pedestri

crossings where cars are required stop. Ten years ago they did; a

machines race pedestrians to

crossing, usually win and leave small psychic scar behind.

Ten years ago, I wrote of Boing preference for leisure over goods, the civil society this had created. By

ons seemed to prefer a more amiab

ons seemed to present a note among life to maximizing consumer good. But there has been large change he! The hustle of yuppies in the City. London is Wall Street, only less mill lated; the roaring speculative boom; Courthaget house prices, fueled by is

Southeast house prices, fueled by he tax cuts for the rich, matches the

around New York, Boston and Was

ington; VCRs, autos, vacations on t

Continent are critical ingredients

middle- and working-class life.

Britons have noted the change, recent Harris poll found a major who thought the country had been

richer and freer of government

straint in the last IO years. But

overwhelming majority, four to of thought the place had become mo

selfish, and more than two out of the

thought it was more unhappy. A to vision documentary, titled "Riche Rougher and Tougher," asked whell er the country had become "a mei

and greedier society."

To be sure, London and all greeties caricature their societies. In 1

unhurried shoos of Oxfordshire, in the

Cotswolds' tawny yellow stone, cu tomers are still greeted with a mend

warmth. At a fund-raising tea for Do

chester Abbey, contributors are tirge

to take their time working through a

almost suffocating quantity of calc and scones. A building contrack

longer of civility as a distinguishin

It is tempting to attribute the change to Prime Minister Margare Thatcher, a tough lady who believe.

in self-help rather than community.

in individual against collective cuts.

prise, in private production rathe.

than in social product.

Like Louis-Napoleon, she urged be countrymen, "Get rich." The best

placed have responded, with her her

She has curbed welfare, reordered to

es to favor top brackets and parcelo

British characteristic.

stretches his hunch hour to read Yest

But this token of civilization is no

like Manchester or Birminghie makes it impossible to write at

~ 4 × E E E S 4 ×

12145 415

 $x_{i,j} \in \{1, \dots, 1\}_{m_j}$

100 2012/05

100 74.35 4 - 10 Y

The section of **a**

... ... 1 1 1 144 A Company

OPINION

15 Ways to Make 'Glasnost' More Reality Than Illusion By William Safire

ONDON — The British press is knocked out by the "New Russian Revolution," end of the Cold War, winds of change - oh, what a lovely peace. Few observers consider the roots of

spost. Economie realists in the Soviet Union, led by Yuri Andropov at the KGB in the early 1980s, recognized communism's failure. They put a new clique in place to overhaul the Soviet mechine without losing control of the

legers of political power.
Central to the Andropov plan was the mobilization of both intelligentsia and masses against the 18 million party members who had been living off the fat the land. Enter glasnost, the "freedom' to criticize only those past and oresent targeted by the new clite, which present targeted by the new clite, which into wanting to press financing and inchnology on the overhaulers.

I don't want to be the skunk at the durien party. Here are 15 suggestions to Mikhail Gorbachev for changes that would begin to silence the surly squares

wind begin to stence the striy squares who used to be the ruling circles.

1. Shut down the East Bloc support network for terrorism. Bulgaria, East Germany, Hungary and Yugoslavia operate training camps and offer safe haven to Red Guard and PLO terrorists; a word from you could end that.

2. Reconfigure your military forces from offensive to defensive. Soviet generals conduct only offensive war games; NATO has only defensive games. (The cint-toward-Iran maneuver, drawing NATO troops southward, was especially odstressing to Western war-gamers.) So-distressing to Western war-gamers.) So-viet forces are compped with long, flexi-ble pipe to refuel vehicles while they are againing forward; take that kind of equip-ment out of your force structure.

The Need to Coexist

W HAT constitutes a normal relationship with the Soviet Union? Innate Sonflict? Or has the realization that Hiroshima created a new dynamic finally been scoepted? The imperative of this dynamic is the coexistence of states that are differand have important conflicts but must in the end conduct relations in ways that do not endanger the planet.

The view that the Soviets are ideologic cally driven and seek world domination has supported 40 years of sterile conflict. Finally, as the costs of a continued Cold War became unacceptable, there has been a "mellowing" on both sides. in cerie resonance with Mikhail Gorbachev, President Reagan remarked, as he left for his fourth summit: "We have many differences - deep differences, moral differences. But we are still fellow human beings. We can still work together to keep the peace."

> - Gunther Wertheimer, writing in the Baltimore Evening Sun.

treating the phone book as a military secret, and drop the barriers that make it impossible for your people to dial the outside world. In that connection:

4. Permit internal computer networking. Stop waiting for Western computer help; allow your institutes and academies to hook into one another. Use the analogy of Lenin and electrification, if your less daring comrades object to the oss of central control of information.

Stop jamming Radio Free Europe.On the eve of the recent summit conference, you revoked the visas of two crack RFE Sovietologists, displaying your fear of uneuphoric coverage. Let these broadcasters and their signals into the Soviet Union; if you must jam, jam the ocnous Voice of America.

6. Tear down the Berlin Wall and order guards to stop killing people who try to cross the Iron Curtain. As long as you treat your people as prisoners, no fundamental change in the perception of the Soviet Union as the home of the gulag is possible. And, in that connection

 Stop encouraging anti-Semitism in the guise of free speech or religious liber-ty. Organizations such as Pamyat and pet church leaders have found it easy to spread anti-Jewish harred under glasnost Your record on emigration is not nearly as good as Leonid Brezhnev's was; drop your new requirement of a family connec-tion abroad and let the refusents go. 8. Cancel your agreement to rent Fi-

del Castro's army to prop up a regime in Angola; you have increased those 40,000 mercenaries by 15 percent in recent months. And, while you're in Africa: 9. Order your 2,000 advisers in Ethiopia to persuade Colonel Mengistu Haile

Mariam to stop practicing genocide-bystarvation on his own people.

10. Permit Natan Sharansky's book, "Fear No Evil," to be published in the Soviet Union, which would be more relevant than the publication of Pasternak. Then, publish accurate figures on your military budget, troop strength and the

reality of your current deficit. 11. Stop using the United Nations as a staging area for KGB spying in the United States, and quit using your Mount Alto location in Washington as a

nge, intrusive listening station.

12. Permit an opposition party. Without one, all talk of secret ballots and

competing candidates is meaningless.

13. While you are rewriting history, tell the truth about Felix Dzerzhinsky, the first secret police chief, whose reputation your KGB supporters insist you protect. 14. Pledge to refrain from rolling in your tanks if coming uprisings get out of hand in Romania and Poland.

15. Follow up the syndication of Gary Hart's column in Moscow News with publication of such pendits as William F. Buckley, Jeane Kirkpatrick and Pat Buchanan. For openers, run this column. The New York Times.



LETTERS TO THE EDITOR

Distortions on Ethiopia

The New York Times comment "OAU

in Test of Courage" (May 27) is distorted. The claim that Empress Menen, wife of Haile Sclassie, was executed by the pre-

sent government in Ethiopia is part of a

deliberate campaign to distort the image of the country's leadership. The empress

died a natural death in 1962, a good 12

The claim that the government "ap-

pears bent" on starving two million peo-ple is equally unfounded. Ethiopia's Re-

hef and Rehabilitation Commission,

assisted by local nongovernmental orga-

nizations, is carrying out relief opera-

tions in the two northern administrative

regions. To equate the withdrawal of

foreign relief workers, who make up not

even I percent of the total relief force in

the country, with a threat of starvation

of two million people is absurd.

The call for African leaders to discuss

Ethiopia's purely domestic questions at

the OAU summit is yet another remind-

er of Washington's policy of interven-tion in the affairs of the entire continent.

TADEWOS ZELEKE

Geneva.

years before the revolution.

A Record of Policy Fiascoes Regarding "Central America: A Wash-

ington Flasco" (Opinion, June 1): So what else is new? American foreign policy has always been more or less a

fiasco. Franklin D. Roosevelt, through his naive preference for the motives of Stalin over those of Churchill, brought the Russians halfway across Europe. Later, in an equally naive reversal of policy, an obsession with communism ushered in McCarthy at home, and friends such as Fulgencio Batista, Anas-tasio Somoza and Angusto Pinochet abroad. John Kennedy tolerated the Berlin Wall, against which his claim "Ich bin ein Berliner" was not very effective. More recent examples of American diplomatic skill include Vietnam, Beirut and the anti-Gadhafi raid. Grenada?

INF Treaty? Merely the consequence of a new Soviet leader bowing to the pres-sures of domestic economic priorities. America has never had the patience or the wisdom to learn from history. Its attitude has always been: We have the clout, so we'll make the difference. This

Yes, that was a success of sorts. But the

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

view, based on the monumental ignorance of its officials, an arrogant disre-Plus Ca Change ... gard for the proclivities of smaller nations and the craving for a quick political fix.

It is almost exactly 40 years since I first set foot in Paris. I remember very has resulted in a foreign policy that has only one consistent trait: failure. well my feelings at that time, and my reaction to the sounds and sights and smells. I was mindful then of history, ancient and modern. And I am now. Of course, I have been through Paris

since then, but it is not like coming to live in the place. So much is different; so much is the same. Then, for a very small bar of Ivory soap, I could get my lanndry done for a whole week. Now, I not find a laundress (nor a coin laun dry). Then, a taxi driver told me, "C'est double la mit," and when I replied. "J'habite Paris," I got the response, "Oh, je m'excuse." Then, I was a ocarly penni less student and now I am a retired businessman. Now I ride on the Metro

and do not dare to get into a taxi. It smells the same; green leaves on trees, and the smell (never mind the taste) of fresh bread. And the Parisians are the same. They jump queues and push and shove exactly as they did in 1948. We respect our disrespect for one another. The people of Paris are not like the French (an entirely different thing, as Louis XIV found out, to his regret).

The women are still mostly chic and the men mostly not. The Metro goes, or seems to go, much faster, and more quietly, and does not smell anymore (or even as much) of garlic.

I hate Paris, I love Paris, JUDSON PALMER

A Life in Letters, and Cups, And an Earring in a Trunk

By Ewa Zadrzynska

N EW YORK —I came to live in the United States believing I was profoundly prepared. I had studied the works of Flamery O'Connor in Polish, and had learned English by reading J.D. Salinger's short stories. I had seen all of Woody Allen's movies, and could sing Duke Ellington's "Take the 'A' Train."

But I found myself living in Washing-ton Heights, at the north and of Manhattan, among Spanish-speakers, plantains

MEANWHILE

and a thousand "boom boxes." My only connection with the rest of the world was the famous A train. But this train didn't lightly swing like Ellington's. It rocked and rolled like heavy metal.

How was I supposed to make myself at home at 190th Street and Broadway in the middle of 1983? I looked for something I could identify with, something

that would make my present more secure. One day, in 1984, at Hillside Avenue and Broadway, I saw an old wooden trunk that looked very familiar. Its location, next to some garbage cans, indicated that it was meant to be trash. Even the tag
— "Destination: America; Address: Unknown" — didn't change my impression that I had seen this trunk before.

In Poland, my sister stored her blan-kets and pillows in the same kind of trunk. She had bought her vintage trunk in a small village near Wroclaw, within the so-called post-German regions. When I forced open the lid of the trunk in New York, I was not surprised to find yellowing postcards from Breslau, the German name for Wroclaw.

It also contained a broken silver hracelet, an odd earring with the Star of David carved on it, two tea cups, silk dresses for a very slim young woman and dresses for a more mature, older woman. There were also hundles of

letters, papers and photographs. The trunk had belonged to the Mueller family. It, and they, came to America in 1936. (The tag on the lid was dated August 1936.) They probably had lived in Wrocław. There, at least, they had been well off. One of the photographs was taken in an expensively furnished living room. They had been in their 20s. Full of good expectations and confidence, they looked straight into the camera.

They were Jewish. (A later photograph, probably taken in the United States, showed the family celebrating Hanukkah.) They spent at least 50 years together. There was a letter written by Mueller to Mrs. Mueller in 1976. Hesitantly, I looked at it. As far as I could understand it, Mr. Mueller was in Los Angeles visiting relatives; be missed his wife and looked forward to seeing her.

Mr. Mueller probably died not long after that. If he had been alive, he would not have dumped their personal letters. If be had died recently, there would be men's clothing in the trunk.

They liked to drink tea. There were two old Meissen cups with a pink and blue rose pattern. Mrs. Mueller must have been fond of them: They had been chipped twice, and the first time mended with an old-fashioned glue that left brown lines in the cracks; the second accident occurred much later, when better glues were available. Only a person who cared about memories would have bothered to apply the glue. Mrs. Mueller cared, but whoever threw away the tea

cups judged them in cold blood. How did she lose one earning? Why did she keep the odd one? Maybe she believed, as some Europeans do, that things have souls and suffer when thrown away. There was also a bracelet that seemed to have been broken on purpose, deliberately twisted and bent. When I looked at the pieces, I pictured an infuriated Mrs. Mueller destroying the bracelet with the hope of punishing her husband. Later, when Mr. Mueller was forgiven, the bracelet was too. It was put back into its Tiffany cotton lope and stored away. I think Mrs. Mueller meant to fix it someday.

The trunk contained not only the Muellers' past but also some of mine. Two years after getting married, I tore apart a silver necklace I had received from my husband as a wedding gift. I keep a few pieces in a little box and someday I am going to link them together. In Warsaw, I had a similar set of Meissen china cups. I would never throw out an odd earring. I store my correspondence, bound with a blue ribbon, the way Mrs. Mueller did. I know the Wroclaw street on one of her postcards.

I took home the broken bracelet, the rring and two photographs of the Mueller family. The trunk was too heavy to carry, but when I came back with my husband, Janusz, it was gone. Only the two china cups leaned against the trash can. I thought about the Muellers drink-ing their tea for 40 or 50 years. Over my band's protests, I took the cups home.

Two years later, when we were moving 180 hlocks downtown, the cups broke again. I didn't glue them. I had just begun to work full-time and adjust to the American pace. I didn't have time to bother about two old cups. The cups, after all, were someone's else memory. By then I had my own New York past. I still have the broken bracelet

though, and the nicely framed photo of Mr. and Mrs. Mueller in 1929, I hung the picture over my daughter's bed, but when I tired of the question, "Are they your grandparents?" I slipped a picture of my daughter wearing her school sweat shirt into the frame.

I never told Zuzana that, behind her back, there is a young couple full of confidence, staring straight ahead.

Ewa Zadrzynska, a writer, left Poland after martial law was declared. She wrote this comment for The New York Times.

GENERAL NEWS

VDTs Are Again a Health Issue in U.S.

By Philip M. Boffey
New York Times Service · WASHINGTON - After years of relative quiet, the possible health effects of video display terminals have again become a public issue, fueled by a scientific study and a

new law on Long Island. These appear against an unset-fiel scientific backdrop, in which some dangers are discounted but others are still open to doubt.

The latest research raises new fears that the terminals might be linked to miscarriages or birth defects in pregnant women, but the findings are only preliminary and suggestive, according to the re-

The evidence on eyestrain is more conclusive, experts say. The consensus of authoritative scientific groups is that terminals do not ruin the eyes permanently by causing cataracts or other physiological damage. But the terminals can ase eye irritation, fatigue and headaches in workers who spend long hours staring at their ma-

Paradoxically, the danger most feared by many workers, the radiation emitted by the machines, appears to be the least likely source of

problems according to experts.

The video display terminals, which look much like television acreens attached to a keyboard, are capidly replacing typewriters and other office machines io many businesses. The terminals have raised sporadic fears that, like any new technology, they may intro-duce unexpected health problems after prolonged use.

Virtually every expert group that has reviewed the evidence has largely discounted the risks of major or permanent health damage. But a fresh wave of concern rippled through the work force this month after two unrelated events, one scientific and the other political.

The scientific event was a new study, the most extensive yet conducted, which found a statistical correlation between miscarriages in working women and long hours of VDT use. The study was conducted by researchers at the Northern Calilornia Kaiser-Permanente Medical Care Program. They inter-there almost 1,600 pregnant the terminals could cause mis-carriages. She said the results their pregnancies and asked them to recall what exposure they had to Video terminals

The study found that clerical and administrative support workers who recalled spending more than in the first three months of preg-



Some dangers of video display terminals are discounted, but others are still open to doubt.

The study re-ignited concerns diation emitted are "so tiny" that about the possible adverse effects "this is not our most likely explanation." duction. Several smaller studies and investigations had found hints that terminals could adversely affect the outcome of pregnancies but this study provided the first significant evidence.

The scientists acknowledged that their findings might result from factors in the workplace that are unrelated to the terminals themselves. They called for further large-scale epidemiological studies "to establish whether or not a reproductive health problem exists."

Marilyn K. Goldhaber, the chief author of the study, said that the findings surprised the research team because there is no biological carriages. She said the results "could be entirely due" to a ten-"could be entirely due" to a tendency by women who suffered miscarriages to overestimate the time or other injuries."

Localization empositions inform the carriages to overestimate the time or other injuries."

Localization empositions information in the carriages to overestimate the time or other injuries."

Localization empositions information in the carriages to overestimate the time or other injuries." they spent at their terminals as a Dr. Harry S. Jonas, immediate damage."

possible explanation of their mispast president of the obstetricians'

The Su

More likely, she said, the miscar-riages would be related to discom-fort in the seating or work arrangement at the terminal, or to stress related to the monotony or pressure of VDT work or to something on Thorsday its position that else in the workplace. In that case, else in the workplace. In that case, "there is no convincing scientific she said, the terminal might be a evidence that VDTs are hazardous marker designating people at risk to the eyes." The levels of radiation of miscarriage rather than a cause emitted, the academy said, "are of the miscarriages.

The American College of Obstetricians and Gynecologists con-cluded in 1984 that the radiation emitted by terminals was "insuffi-cient to cause spontaneous abor-tions and hirth defects." The American Medical Association's Council
on Scientific Affairs concluded in
December 1986 that "no associawork station design or providing tion has been found thus far be- proper glasses for the user." Al tween radiation emissions from though eyestrain is annoying, the

who recalled spending more than fortune.

The Suffolk law will also require group and now an official of the companies with 20 or more terminals in the first three months of pregnancy were almost twice as likely to have experienced a miscarriage as working women who did not use lerminals.

The Suffolk law will also require group and now an official of the companies with 20 or more terminals and tables, detachable keyboards, non-glare screens and 15-minute real, her "best guess" was that the miscarriages were not caused by miscarriages were not caused by raised "a red warning flag" that rest breaks every three hours to employees who work 26 hours or largely because the amounts of ra-

are a hazard to pregnancy.

The National Institute for Occu pational Safety and Health is conducting a major epidemiological study, scheduled to report early oext year, that may shed more light on whether video terminals are as-sociated with miscarriages.

scientific evidence that terminals

But expert opinion is split on whether the study will be able to pinpoint the true cause of any misarriages found associated with VDT use, Meanwhile, the agency's latest position remains what it was in 1984, a spokeswoman said. The position is that video terminals are not a source of dangerous radiation, and that there is "some evidence" that they can cause physical or emotional stress. The position further states that effects on reproduction cannot be ruled out al-though no physiological mecha-nism is available to explain such an

The second factor igniting con-cern over video terminals this month was a law passed on Tues-day by the Suffolk County (Long Island) Legislature. It requires companies to subsidize annual eye examinations for VDT workers and eyeglasses or contact lenses if needed because of working on termi-

The law was not based on concerns about radiation emissions or miscarriages, according to its back-ers, but rather on studies that detected such ailments as eyestrain stiff necks and crippling hand and in long hours at terminals.

The American Academy of Oph-thalmology, the leading professionwell below those required to produce cataracts or other eye damage

even after a lifetime of exposure. But the academy said that terminals could be associated with eye difficulty in focusing. Such complaints, it said, "can be remedied by either changing elements in the

The Suffolk law will also require

Subscribe To The IHT Worldwide!

THE AMERICAS

Telephone (212) 752-3890 in New York City (800).882-2884 outside New York Telex 4 27175, Telefax 1-212-755 8785

EUROPE

PARIS Telephone (33) (1) 46379361 Telex 612832, Telefax 46 37 93 70 **ZURICH** Telephone (41) (1) 241 0500 Telex 812 699, Telefax 242 5742 FRANKFURT Telephone (49) (69) 72 6755 Telex 416721, Telefax 727310

ASIA

HONG KONG

Telephone 5-8610 616 Telex 61170, Telefax (852) 520 28 27 SINGAPORE **Telephone 2236 478** Telex RS 28749, Telefax 65-224 15 66 TOKYO Telephone 03-201-0205 Telex J 33673, Telefax 03-214-4045

Herald Tribune

Bringing the World's Most Important News to the World's Most Important Audience.

INTERNATIONAL REAL ESTATE MARKETPLACE

REAL ESTATE

FOR SALE

USA RESIDENTIAL

KNIGHTSBRIDGE

OUTSTANDING COUNTRY HOME, South Cotswolds, sleeps 19. Doily help, excellently situated for Landon, South West McGrads, 01 584 5189 or 0454 21569, £1,400 per week inclusive

KENSINGTON FLAT, PRIVATE self contained, fully equipped, one bed latchen, both, laungs. Very clean Close to major hotels. £00 might Please tel. Ahrs Burgess 01-373 2455

LONDON HAMPSTEAD, becutiful specious 3-bedroom flot to let in Vic-tonon house with longe graden from 1st August for 3 weeks, £300 weekly. Tel; 01 794 6371.

HORNER HILL / MAYS rental proper-ass in UK. Offices at SW Landon, Surrey, Sussex and Barkshire, Tel: 037/284-3811, tales; 8955112,

MAYFAIR - NEAR THE RITZ, Cut

Georgian townhouse, pocuzzi, phone tv, sleeps 3/5, short less, £90/ right or £550/week, 01 235 1233,

CHELSEA HARBOUR, Fully furnished

flor overlooking Morinta, 2 bedrooms 2 betrooms, living room, kitchen belcony, £500/week, 01 940 6062,

LONDON W1. Holiday opartments, furnished, latchert, flats plus studios, telephone, T.V. From £25 per right.

HUNTINGDON HOUSE, luxunous ser

viced apartments in Central London Tel: 01 373 4525. The 25293.

Tel: 01-935-9020.

REAL ESTATE INVESTMENTS RLORIDA REAL ESTATE INVESTMENTS
Residential & Commercial with high returns. Contact for information: Inter-/Flonda Really Corp., 14507 Gulf Blvd, St. Petersburg, R. 33708 USA, Tel: 813-396-2011, Fax: 813-391-8893

U.S. VIRGIN ISLANDS, Expenenced Developer seeks investors for high quality Hatel/Resort. Write MII, 8P 460, 75327 Paris France KINDS OF REAL ESTATE tonced, bought, sold. Please write: Capher 22:378-4, Publicities, 1002 usonne, Switzewrland.

> REAL ESTATE FOR SALE BRAZIL.

BRAZII. LONG BEACH condominism 77 miles from Rio, 12 miles from Buzos. 2-3 bedroom, good quality. Charmen chalets. Awarage Price \$32,000. Residential zone, beoutful forested beach area. Easy occoss to namerous seasade resorts. Write to N. Bouari, Ruo Soueira Campos. No. 121, Sola 201. Capacabeno: Rio de Janero - Brazil Cep. 22,031. The MICA 07135623 CANADA

VANCOUVER, B.C.

60 miles E. 8800+ sq. ft, executive home on 1.19 cares. Privacy - lenced and gated entry, indoor pool. Write for free colour brochure.

BDON UNGER
10170 (BNSWOOD DE. CHILIWACK, B.C. V2P 7N7 CANADA CARIBBEAN

BARBADOS - 2 odjoring 1-oce lots remoning, focng seo, in nevest de-velopment on beautiful unspoiled East Coast, 25 fr, above small bacth, Level ground, ideal for building, FOB 114, Scandole, NY 10835, (212) 944-2350. DOMINICAN REPUBLIC

> DOMINICAN REPUBLIC

Successful Real Estae Development Co. based on the fastest growing island in the Caribbean seeks joint partner, Es-cellent projected setum on new project. Nimmum investment USSSO0,000. For further details IN. Sporces at Servicios Tropicoles, Tel. (807) 523-4441. Fast (809) 523-4444, Teles: ITT 3460030

12.5-ACRE OCEANFRONT ESTATE on Voncu Levu Island. Fee simple, \$145,000. Owner: Peter Rosts, 2723 Ochu Ave, Honolulu, HI 96822 USA. Tel: (808) 988-5037. FRENCH PROVINCES

"THE GOOD LIFE" You've made your maney_ now relost and entry iff Quet the rot roce and start livings Settings of verdort peace and tranquistry. No roise, no pollution, no neighbors. Plenty of sunstane, most fishing, horthing, snow skiring. Perfect for "self-sufficiency". Two properties for sole approximately 70 km, west of Pennianon.

sole approximately 70 km, was or Perpigion.

1134 ha, with newly constructed house plus on adjavancy old farmhouse for renovorition, 600 meters above see level. Price USS250,000 regolable.

2) 21 ha, with ofready renovated farmhouse in the mountains 1300 me-ters above see level. Price USS250,000 meaostable.

For fuller détails, write er téléphon MJ, May, La Borrogone, 66230, La Preste, Pyrenées Onientals France, Tel; 68.39.74.61.

NORMANDY, VALLEY DE LA RISLE.

130 kms Paris by highway, between Brotean Canche & Verneui, Begont country house (200 sum) about 25 km, from the center park, 4 bedrooms [1 with private bothroom & WC on top Boot]. I shower with WC, 2 strag rooms [1 with finglace & 1 with logge), 1 big fining from with freplace, titted kirchen, central heating. 1 callar, in 5,000 sq.m. endosed park with first category trout fishing river. 2 mon entyroces. FT, 300,000. LHT. Box 5902, 25221. Neully Cetter, France. 5902, 92521 Nearly Cedex, France. GREAT BRITAIN

CENTRAL LONDON, specious peno house, impeccable order, architec owned and restored. + separate oportment, garden. Tel. 01-351-2383

REAL ESTATE REAL ESTATE FOR SALE FOR SALE PARIS & SUBURBS GREAT BRITAIN

LORDON, PRIMIROSE HILL, interior designed fully furnished, luxury 3-bec massagette in charming bootion, 5 min. Reperts Park, E275,000, Tel: Mr Smith, 01 624 7171 (world or 01 722 1408 evenings. **ILE ST LOUIS** SUMPTUCUS 260 SQ.M. APARTMENT Price FF 14,000,000. See. Giro (1) 47.04.26.10, office hours ST JAMES'S, SWI. High quality properties from £195,000. Long leachald. Examiner in rarely available. Close to the Kitz Hoek, Forthum and Mason and Green Park station. Call. Horne and Sons on 01 499-5944. MARNE LA VALLEE, 1km from Euro

disneyland, estate for sale, built and 1939, medieval-style tower, I/On in dismeter, 4 floors, perfect condition 8600 sp.m. of land which can be disealoped. F2,500,000. White Mi Jean Michal Torate, 57 Rue Ernes Sonart, 93100 Montreul, France. 25 KM NORTH PARIS. Superb en dosed 20,000 sr.m. scatch, monvalous view, 330 sr.m. house with construc-tion possibilities in pine forest, F4.5 M fet, 34.7 128.44 eves or Box 5972, IHT, 92521 Neully Cedex, Fronce BEAUTIRU. 1-SEDROOM operiment near Dortmund. Fully equipped, litchen, fitted cupboards, bolcony, underground porting lot, indoor sweaming pool, to be sold immediately for DMB9.000. Please phone Germany ID: 4397/1011 or write to litt.] Box 22.29, Friedrichstr. 15, 6000 Frankfurt/Moin 7-CALI Natury Locuse, France
OWN/ER SELIS 19th century receiver, Poris West
150 sq.m. receiphon, 6 rooms, 5 both
rooms, on 1 no. historic pork, coretok
er's house, 80x 5074, Harold Tribure
92521 Neurity Cedes, France.

PARS - ILE ST LOUIS 'Front de Serre Shiny side, splandid 400 sp.m. apar-ment with spectocular view, in 17th contury bouse with gorden and 2 parlangs. Rental also possible. Tel 40.46.00.08. Teles: 648316 France ST CERMAIN-EN-LAYE Owner selfs small townhouse, solon, dining, 4 bed-rooms, fireplace, gorage, 300 sum, gorden, Escalent rental investment. Borgon: FI,630,000, Tel: 30,61,05.32 ON AVE MONTAIGNE EXCEPTIONAL, HEGH CLASS murious 85 sq.rr. Tel: 45 51 17 05

ANDROS, GREEK ISLAND. Hotel C Class, seafront, 25 bedrooms. Tel: 0282-71312. 8th, MONCEAU, RABE DUPLEX.
Madem, top floor, 2 rooms + 10
sp.m. terroac. Lucarious cod colim
ped-o-terre. Parking, Tel: 45.25.62.00
irrom 9am to 2pm and after 8pm. HOLLAND ROTTERDAM KRALINGEN, exclusive villa in own 1000 sq.m. grounds, 90 sq.m. reception, ching, 10 & play-rooms, double latchen, loundry, 6 bedrooms, 2 bathrooms, 3 terrooss, 2 AVENUE SUPPRIN. Freestone building, Pied-ò-Terre, 53 sq.ra, sunny, impeccable condition, F1,380,000. Tel. 45,75-57.30 (urgent). garages, garden, gas central tices, 2 garages, garden, gas central heating, alarm Sutable for diplomats. Tel: London 01 247 4072, after office hours 01 706 1399. NRUILLY: FACING BOIS, owner selb 96 sq.m. oportment, F3,100,000. Visitoday 2-7pm: 37 bd Cdt Charcot or tel for oppointment 46,40,71,94.

STH STORIE, B rooms, 776 sq.m., + 2 mode's rooms, 2 geroges, possible professional use. 19,450,000. Tel-45,77,21,21 USCANY. MONTECATINE AREA. Restored monostary, ponoramic view, 60 rooms, porking. US\$ 1,000,000. Chicanicano, grand villa, 60 rooms, concent gardens, US\$ 2,000,000. Rimini, ancient ponoramic costle, 30 rooms, hotel, restaurant, US\$ 1,500,000. Contact Robotti, Via Romo 7, 52100 Arezzo, holy, 39575 351685.

LONDON FOR SALE: New 2-bedraom opartments. facing Regents Park. NW8, 1225,000 - 1275,000, 01 863 6697, Fax: 01 863 6294, Tht: 925 468.

FOR REAL ESTATE INVESTMENTS, near London Gry Airport. Tel: London 01-252-1235.

GERMANY

MYKONOS. Charming sland style vil-to, 100 sc.m., as new, turnshed. Se-cluded garden 1,300 or 5,300 sc.m. Fruit mess. USS85,000. Armaco Red State, Athinon 4, GR-16675 Glytada. Tet. + 30 1 8941788.

WATERRONT. Traditional unrestored house in Cyclodic Island of Syros with immediate passession. Control from 7.30 cm. to 7.00 pm.) World Proper-tes, hai: [301] 6945011 - 6843950.

Reauthul spacious villa with armer, ocated in fashionable Roman hills near Nemi Loke, 500 sq.m., 5 beds, 5 bafts, garbaje, playroom, kaundry, tends, 7 ha, kordsopped garden. £400,000. Fel. Landon 727 7371, Rome 5818676

TUSCAN PROPERTIES from US\$ 10,000 - 1,000,000. Also houses to rent. English on alle monogenent by Villadvan, 39 583 57066. Visa Di Canada 610, 55029 Ponte a Moniana, Lucas. SOUTHERN TUSCANY, substantial to-tally renovated formhouse with 14-acre ofive grove, uspalled country-sels, 10 miles from sec. £200,000, Tel-licty 0608 730414. PARIS & SUBURBS

IDEAL PIED-A-TERRES

16th AVE, FOCH top Roor, sun, wew Effet Tower, 150 sgn. + 35 sgm. balcony-terroce, 2-con gerage, mad's studio. F8,000,000. 84 AVE FRANKLIN ROOSEVELT 6th floor, 38 sq.m., sun, colm. view Effel Tower. FT,100,000

6th ODEON 17th cent, building, Left Book chann, 3rd floor, no lift, 87 sq.m., perfect condition. F3,000,000. NEVEJ 47.43.96.96

7th, SAINT GERMAIN. Chambre des Deputés, Ideal for couple, Exception-ol, becutiful and sumptuous 101 sq.m. aportment? 2 entrances, 5th floor with Mr. Large living room, bedroom over-looking rue de Lille, dinning room, Spanish lichten, shower, westwoom/ shower, bathroom, independent WC, small reception, cantrol healing, F3.850,000, Tet 47.53.89.07.

CHARTER PARADIS, EXCEPTIONAL 100 sq.m., + 160 SQ.M. TERRACE Overlooking all Paris, lest floor, lusurious building, parking F4,000,000. Tel: 45 51 17 05.

REAL ESTATE FOR SALE

SPAIN MARBELLA-BENAHAVIS plot of 202,000 sq.m. with building perma-sion for a hotel townhouses and Mediterranean village construction outhorized 34,000 sq.m. Price £14 per sq.m. Contact: Spain (34) 52 810018. MARBELLA - NUEVA ANDALUCIA plot 13,000 sc.m., with building per miss for a holiday complex of 150 apartments. Construction authorized 18,000 sc.m., 12 million. For details, call: Sport (34) 52 810018.

PROVINCE OF ALMERIA (Sport) has endos-finaciowilos & landed prope-tes of vorious dimensions & value. Partly located directly on Medicento-neon. Spain limito, Info., Mrs Foriutza, Prevestistr. 34 A, D-8000 Munich. MARBELIA-ESTEPONA occurring plot of 9,650 sq.m., building permit for 32 (ownhouses with a maximum construction of 300) sq.m., EST0,000, Calt. 1. Line, Spain (34) S2 810018. SWITZERLAND

SOUTHERN SWITZERLAND
LAKE MAGGIORE
Close to the old romanisc city of
Ascono, we one offering beautiful knayy aportments and pentifuless in the
new Residents Ticiena. Large sunty terroces, high quality, 2-4 bedrooms, modern Intrien, grangus. STr. 495,000 1,073,000. High Swiss mortgogs. Free
for sole to foreignes.
EMERALD HOME LTD.
VIA POCOSELII 25
CH-6815 MEIDEF JUIGANO
Tel: CH-91-68 65 23
Fost: CH-91-68 73 44

GENEVA 15 MINS. Views over lake & Alpu, 6 best, pool, source, large gar-den, currently let giving 5% 5° return. USS 1.850,000 for quick sole. Tel: UK 10726) 402709. USA GENERAL

VERMONT'S MOUNTAIN HIDEAWAY Golf Course with 7,000 feet of frontage on the Whate lives. 9-hole, 2700-yord or 32 course and equipment. 20-room formhouse 8. 3-story barn. \$675,000. HAWK NORTH, Bas 529, Fittsfield, Vermant 05762 USA. Tel: 802.746-9911.

MAGNETICENT WOODLAND
Northy 4,000 parts of woods, mead-ows, lokes 8 streams with over 6 miles of road frontage. Unique stone lodge + 2 additional homes add potential for long term investment, immediate devel-opment or both. 2 hours to NYC. Call for details. SF,500,000. R.L. SMITH REALTY 914-744-2095 OR 914-778-2188 73 Main 52, Pine Brets, NY 12566

Texas Working Ranch One of the firest cattle ranch opera-tions in Texas Panhandle, if not the ab-solute best 20,000 configuous cores, ex-cellent water, year-round operation, Priced for immediate sale \$500/core. Principals only, Attn. Robert Gre Principal, Fax: 806-378-8380 USA SAN PRANSISCO AREA, beautiful home, 4 bedrooms, 3½ bath, 3 fine-places, pool, bay view, toda privacy, built in Rivary, all amerities. Fet Pars, 45 51 81 00 from 11 cm to 1pm.

> USA RESIDENTIAL NEW YORK CITY PRIME MADISON AVE 5-STORY LIMESTONE

Vanderbill Mansion, 33 x 100, commer-cial plus 10 residental units 6000 sq.ft, vacani with fully equipped restourant, Priced for puck sale at \$5,500,000 min only \$750,000 cash down. Principals **Edward Galett**

LOS MONTEROS, Recently refur-bished impressive residence of 700 sq.m. in motive grounds of 3,250 sq.m., 4 beds with en suite baths, huge moster suite with chesting room. Con-servatory, sun terrace & kitchenette. Servants quarters, large games noom with terrace leading to pool, for fur-ther details & photographs. Coll. Lan-don 01-839 6/01/4, Fax 01 839 2421, Residence 212-246-5910 John R Souto Co 212-683-4322 rest beach access, located on galden mile (beteen Morbella Club & Puenta Borus), furnished & fully equipped , 6 bedroom/bothsroom states and separate stoff or guest home. For details, please coll. (34.2) 82736 Morodoy to Friday Part to Zpm/5-8pm. MANHATTAN - 52nd between 1st & East River, Sauka with picave, Separate kitchen, window, dishwaster, Prewar building, Doorman, No board degrance, \$160,000 negotiable, Tel: 212-581-6470 (serwas) / 203-928-0325

REAL ESTATE FOR SALE USA RESIDENTIAL

ON THE WATER- LAKE MICHIGAN-Custom home, 2 hip bedrooms, 7 full home. Secured 7 notes, 632 ft, shore-frost 90 ft, terrace, Sondy beach on the boy Lorge away room with Er-price. Samm fishings, 5779 000. Pho-ms Cmlr (703) 923-0654 LISA 3-STORY TOWNHOUSE Blegan Condo in great section of Fl Lauderdale, Florida on the Intercoast Waterway, 2 bedrooms, 2 bairs, pr Waterway, 2 bedroons, 2 baris, prote 2-car garage, private elevative.
Mexican Me floors, limited glass In-oughout, heated pool, private dool ordinate. Walk to beach, worship & shopping, \$395,000, Call daytime, 305: 458-236, evenings, 305:771 5942, or write-1300 NE, 47th O, Fr. Lauderdole, R. 33008 USA REAL ESTATE TO RENT/SHARE GREAT BRITAIN

BEAUTIFIE. CONNECTICIT. Reabeds can help you find a home anywhere in Connecticut. Fairfield County (New York and Westchester County commute for instance. We after: Long Island Sound Gold Coost (Waterstrott). Lolefronts: Historic Ratestrotts. Country Estates; Farm Houses; Corporate Neighborhoods: Condommuns. One call Can help you find the lifestyle that first your pockstbook. Call Reduct (2013 766-3722 or Toll Firee 800. REALTEC (USA). Write Corporate Service, P.O. Box SSS, Wilson, CT 08897.

LOS ANGELES, CA
VENICE BEACH
Residences writen walking distance of
the beach. Long and short term leases.
American in oil dwellings include, fireplaces, jocuzia tubs, microwave overs,
solicanes, washers and dryes, distwalvers, automatic garage openers,
etc. Some have private sundeds, ocean
vews, one on walk streets, for more
information coll. 213-306-1962.

BEAUTIFULLY TREED COUNTRY ESTATE 5,000 sq.ft. house plus coach house, 2-bedroom stoff bungalow, two 3-car garages, 7-stoll stable and inding ring, 15 cares with lake and highway \$2,750,000 (407) 656-0332

NYC - MANHATTAN CO-OP ON GRAMERCY PARK izpuisite duples, large fiving room road burning firmplaces, formel dance com, 4 bedrooms, 2% boths. Superi oom, 4 decrooms, 223 bolls, 34,450 (der building, Pristrie condition, 1,700,000, Mointenance \$1560. Call ROBIA JOHNSON. 12121 243-4000

MIAMI BEACH, FLORIDA Ocean view. Deluse 3-bedroom, 2-bath condo, Pool. Underground parking, 24 hour security, 2 apartments per Roor, Desperate price, \$195,000. York Invest-ments, 299 Alchambra Gride, Ste. 221, Corol. Gables, R., 33134. USA. Tel-305-443-0000

MANHATTAN **OLYMPIC TOWERS**

Located Sin & 51st. 2-bertroom, 2½-both, nicely furnished opertment avail-oble immediately, long & short term, High Roor-Southern exposure, \$7,950 / month, Owner; 212-308-7430. FLORIDA- BOCA RATON AREA

HORDA-BOCA RATON AREA. Now is the time to invest in Florida's featest growing orea. Erroy off the omenines offered in country club communities, oceaniront condos, busary homes plus income producing properties. Contact Annette Mirsky, Broken-Iss. Contact Annette Mirsky, Broken-Iss.

NEW YORK CITY
Park Avenue / 63rd
HEART OF NEW YORK
High class condominium studio, extramely well decorated, stylish tentures,
completely equipped, US \$2530000, Coll
owner directly 212-838 #900 Mr.
Carvolto.

NYC- Park Avenue, Low olls GRAND, ELEGANT CONDOS Glorious space & 360 views in presh grous building in NYCs best neighbor hood. From \$415,000, Call Avs. Avenue THE CORCORAN GROUP NYC 57th Street West MCTEOPOLITAN TOWER ACTEOPOLITAN TOWER Large 1-bedroom, 115 boths, facing Central Pork from 46th floor, Mint contition Coll 5, Tollonco at 212-836-1045 or 212-988-980 (home). THE CORCORAN GROUP

LONDON LUXURY opartments in oil central areas. Minimum stay 3 nights. MP Estates. 01-499 2154 onytime

REAL ESTATE TO RENT/SHARE CREAT BRITAIN

HAMPSTEAD village, lovely 1-bed room flat with harroce, 6 months a £150 per week Tek 01 794 4808. BEIGHTON (50 mm London) 2-bed-room apartment, 5475 month + bills 6-12 months. Leaders 0773-67557 i. 5-room moisonette, garage, garden. 5600/week, Negotiable, 01 586-9842

GREECE GRECE TO LET July or September, I hour Athens, becaustyl house on beach, 8 beck, 4 bothrooms, cook 8 choeffeur, London UK 01 351 0356.

Super new luxury apartment overlading three Pask - dase to Marradi 3 double bedrooms, 3 bachrooms yourse, study, large rully fitted letter parterings, date 17%, at apartment, and 17% of apartment, and 17% of apartment, and 17% of apartment. MAYFAIR

2 BEDS £400 PER WEEK Versous luxury flots, intentir descried, bers, letchens, fully serviced, TV, long short lats. Excellent volue, PARK LANE ESTATES London 629 0763 LONDON, FLATS AND HOUSES TO AMERICAN STANDARDS. Consult PRI. Limited. Tel: (01) 332 8111 for kindhibridge, Kersington, Chelser Betyrown. Ele: (01) 505 9862 for Regent Park, Primitate Hill, St. Johns Wood, Swiss Cottage. Tel: (01) 727 2233 for Halland Park and Kersington ... or Tisu 27846 RESIDE G.

... or 182 2096 RENIDE G.

VISITING LONDON? Delgitiful holicity fiet to let in Kingston upon
Thomes. 2 beds, both, lattren, baltony 2 mars wells from Royal Retamond
Park Center of London only 20 mass
owny by train. New Gorden, Hampton Court within 10 miss. E30 per
couple per right. Tel: 01-349-5166. SOUTHERN LONDON, 10 mrs. to General Airport: burgglow, felly equipped, 4 bedrooms, living room with fineplace, dining room, latchen, 2 galages, large garden, flease phone. Germany (5) 6349-1011 or write B-11 Box 2525, Friedrichstr. 15, D-6000 Frankfurt/M.

CENTRAL LONDON - Executive service opertments in new buildings, comfortedly furnished and hully equipped. Daily mad service (Mon. through Fri). Calor TV. Phone for brochure (01) 388 1342 or write Presidential States (Moyfort) total, 1 University St., London WCIE 6JE.

LIXURY EXECUTIVE APARTMENTS.

Knightsbridge / Chelses. Fully serviced. All modern convenences.

Headin club. Minimum stay 22 days, from £180Vwk. NGH Apartments, Ltd.

Nell Gwyn House, Stoone Ave. London SW3. 01 5891105, the 295617 G. **Embassy Service** 2 Ave. de Messine 75008 Paris YOUR REAL ESTATE OLD WINDSOR, brand new deteched house, 4 barkrooms, 2 reception rooms, 2 barks, one en suite, double garage, fully furnished and centrally heated. Ca. Let Orly. For further details: 0753 820548 (anytune). AGENT IN PARIS 45.62.78.99

CHAMPS ELYSEES

JULY AND AUGUST Square du Pont Royal ovely and Sunny penthouse, 1 bed-room plus 1 entro bed, fully equipped. Tel: 9:30-11:30, Brussels 02:649-5621

PARIS, 5 beds, 5 boths, double living, 175, videos, 200 films, 4 phone lines, 10 extensions, 2 moids, F50,000 per month, Agent protected, immediate occupancy, rent by incush or all end September. Prossibly longer, References required, Tel; Paris 47 47 43 73 between 10 cm and 9 pm EXCEPTIONAL 180 SQ.M., in townhouse, receptions on gorden, 3 bedrooms. F50,000/month, August only BARBARA FRELING 40 20 96 00

JULY/AUGUST - LE VESINET - Paris 15 minutes. Begant 1850 house, 250 sq.m., all conveniences, garden, swim-ming pool. \$4,000 per month - Refer-ences. Write In: Ray 4988. Heard-Tribune, 92521 Neully Cedex, France

REAL ESTATE TO RENT/SHARE

NEUILLY, PARIS, furnished appartme LONDON HOUDAY APARTMENTS for 2.16 persons, £38.£65 per night, Minimum: 7 nights, Tel. 01-228 7158. NEAR BOIS DE VINCENINES, doubl

NEAR MONTHARTRE Newly

DUTCH HOUSING CENTRE B.V.

ITALY TUSCANY VILLA, 26 km from Florence to rest for holidays or yearly, fatnesty furnathed, oil modern convenences, 5 bedrooss, swimming pool, for information call Rorence (39) 55 4395333 office time. ROME FLAT TO RENT, 2 months or more, nearby Navona Square. Living room, 2 bedrooms, bath, kitchen, all modern conveniences. Call Rome 06'687.20.60 or 06/38.11.87.

HOLIDAY RENTALS IN ITALY. Long/ short term. Town or country. Umbrian Holidays, Via Lodovico Arrosto 3, Ce-lalka, Umbria, Italy. (19-75) 859 2403 ROME TRASTEVERE TO RENT, 1 bed-room, 1 bothroom, living. No ogens. Cell: Rome 06-5918879. PARIS AREA FURNISHED Rent a RAT or on OFFICE

in Paris. By day or more from FF 5800 / morth. With all possible hotel services Housekeeping, room service, etc. Studio up to 5 rooms, FLATOTEL TOWER

on the liner Sens, roofs basics the Effet Tower. RATOTS. EXPO a few meters from the exhibition center Porte de Versolles. For more information please coll us: 45 54 93 07 Toll free: 05 345 345

FAX 42.89.21.54

The Claridge Residence high class, fully equipped opertments with services. FROM 1 WEEK
Tal: 43 59 67 97 Talex 290548 F

YOUR SUMMER VACTION IN PARIS near Effel Tower, Lovely 2- bedroom opportment with most 5 service to rent for \$2,000/month, Available for July and August, Tel: Paris (1) 45,24,61,55 or New York (2) 2) 489-6981.

PARIS AREA FURNISHED

AVENUE FOCK, levenously furnished opartment, 3 bedrooms, 2 levings, din ang room, 2 bedrooms, garage, F55,000 plus key money Call Av. Kasan (from 9an-1 pm) 47,55 (34). for rent, modern building overlaakin sunny gardens, 1 sitting room bulot ny, 1 bedroom, bathroom kitche No agents, Tel-Pans 4267 1884. Irving, 2/3 Sectrooms, 2 bothrooms periong, colm, sunny, bolicony, hull-equipped, 15:7 to 31 8, F5000 for 3 weeks, 7et; 43:45:83:46.

done, very confortable living + bed room flot. Non-smokers, July August Possible exchange for some in New York, 40.55.92.01 (leave message). NO AGENT, 14th Mortparnasse, of comforth, 75 sq.m. apartment with balcomy, well transhed. Free August for 4 years, F10,000. Parking, charges included, 45,41,37,62 WAGRAM, 100 sq.m. operment. 3 bedrooms, living, linen, surmy, quet saupped latchen, July and or Aus. F15,000 net. 47663647 before 8.30 om 8, after 7pm or 39884777 office

5TH, on gorden, very ques surinv apartment, 95 sq.m., 3 bedrooms, lorges balcones, fully equipped July Aug. FB.000/month net, 43 37.7 13 STH, NEAR JARDIN DES PLANTES. Nos quet flot, 2 rooms, ecuspod inten, bothroom. From now up until September or longer. Tel: 43 25 35 64 BEAUBOURG: lummous studio ideal for couple, 45 sq.m., eaupped, July . Aug / to mid Sept, F5500 month nel. Tel: 48 87 55 50 or (16) 67 76 41 to.

FLAT TO SUBLEASE, Rue du Faubourg South Honoré. Furnished 1 bedroom, 1 iving room, F5.000 monthly. Leone message on 42.89.12.72. FOR RENT: JULY AND AUGUST. 1 bedroom apartment, fully equipped Near Socre Coeur. F4,000 monthly Tel: Gerold, 42,51,61,05. 2ND, rent 1 badroom in an opartment for a woman, access to latchen and bathroom 20 so.m., F2600 month. minimum 1 year. 42 21 03 05, 2-2 pm. ARIS MONTMARTRE to let, 2 root

plus letchen and luxury bathroom with shower, F4000 per month, Tel: London 499 9876 or 906 3083. ST GERMAIN DES PRES, duples, 4 rooms, sunny, quiet, oil equipped, July, F4800 nel. 4296 4984, Mon-Thur eve or (16) 5482 0405 Fm Sun. 16TH, OWNER, 6th floor, terrace, 2: 3 rooms, inen, lit, telephone, TV, Juty : Aug, or Sept. F5000 per month. Tel 45,27.87.64 before 10am or 9:11 pm.

7TH, SNVALIDES, View, longe studio all furnished, TV, linen. F4,500 net Available immediately for 2 months or more. Tel: 45.51.16.64 (all clay). 6th ODEON - PONT NEUF, 2-3-room aparkment, 45 sq.m., sunny, 4th floor, 18th cent. building, Ongrad F5,000 net with electricity, Tel: 43 37 18 27. 17th, equipped 90 sq.m. apartment, 4 rooms, 3 beds. July to mid September. Owner-43.87.37.07 or leave message

16th TROCADERO, Lucury, sunny lung + 1 bedroom, marble both, Fro July 1-31 & Sept. 15-30, 4553 4275 16th ARC DE TRIOMPHE, MUST SEE Luxury, view, 85 to.m., survry, oil com-forts +. 23 mo. Owner 45:00:83.71 ETOILE OR 15TH, LOVELY STUDIOS, 25 sam. colm. safe, hitchen, bath, 25 sq.m., colm, safe, kitchen, bubolcony, F3000, Tel: 47.34.96.45 FOCH, lovely elegant 90 sq.m. aport-ment, period furniture, very rare deal. F8500, Tel: 42 56 17 23. ILE ST LOUIS, 2/3 rooms, oil comforts dear, F6500/month changes included

dear, F6500/mon Tel: 43.25 **25** 27 ILE ST LOUIS, VERY SMALL ROOM. 5th floor, Short or long term. Tel: 46 34 19 25. LATIN QUARTER, charming 2-room, exchange possible, quiet, July/Aug-/Sept, F3000/month, Tet; 43:25:73:84

UDCEMBOURG. 2-room, comfortable, living, bedroom, both, kitchen, colm, sun, F4300 net, 4325,9900 (10om-6pm) MARAIS, PLACE DES VOSGES. Luxu rious apartment, Short or long term. Tel: 46 34 19 25. MARAIS - LUXURIOUS STUDIO, F3,700 net. Short or long term. Tel: 42,72,92,34, NEAR FIFTEL TOWER, Becounted 2 bed

F6000; 45.55.64.46 or 34.89.62.02. NEURLY, OWNER, DUPLEY, 140 Aug / Sept Tel: 47.22.62.68. 6th, ODEON, STUDIO with both and kitchenette, July, August, mid Septem-ber, F3,000/month, Tel-43.26.12.44.

REAL ESTATE REAL ESTATE TO RENT/SHARE TO RENT/SHARE PARIS AREA FURNISHED

BOSTONY CAMBRIDGE AREA: M. her subtanted Secundal loops for gorden. 2 never level. 3 norms. & he parameter, super better (shored wa) person; \$1500 ments united and person; \$1500 ments united and Dr. Lorina Brotton, POB 701. Lorina Brotton, POB 701. Lorina Brotton, POB 701. Lorina Ments. 01777. Tel 617 200 80 ST CLOUD 5 mms Paris Near paine Big Sering and bedroom Job August F5 000 months Fel. 46 07: 13-74 7th. ORSAY MUSRUM, charming 3 tooms not famous. July Aug Sept F4500 Tel 4" no "49" of 4" no 3" 190. SPECTACULAR MARIN COUR home 4-bedroom-30 marins less frontisto for August 1988 1886 acosth, 219 Michigar Dr. San Roll Co. 94901 US. 1et 415-461-9510 14th, oteler style books hung, 2 bed tuons on partie graden, morpholipide, Aug F0500 month 45 42 94 80 PARIS AREA UNFURNISHED MANHATTAN EAST 51 ST, chr NEAR CHAMPS ELYSES, 2 room, equipped inclaim life F4300, Before 9 ore 45 57 58 7s, office 45.63 58 75 me furnished stude, quar with the mig officer raw porter, dozen fam LSSI.652 munth. Call. Gas 022: 50 14 53 ofter Spr. PASSY, 3 ROOMS, 83 sq.m., newly indone 57500 Writer But 5908. IHT 97501 Newly Cedes, France

LOVEY MOUSE IN BESIEVE From he July to 15th August 5 furnished including a car Top ercon obsolutely needed. Tel to gales (2) 3, 476 3662. SPAIN AN VICENTE, POLLENSA, Malleron Renning 5 beds, 2 bedrecom, 3 miles brock, 15 does F4 500 Merch F8 000 Tel: Fana [1] 42 33.22 37 moreugs. MANHATTANI SIBLET MY 77. 4 77. Lincoln Center, Lucury 3 bedeen huge forroce, spectocally new &c views, \$3,000, USA, 717-797-879 TURKEY KING REALTY For all your rental needs in istarbul coll 1 1466319, 12: 5 filterour hole 12: 5, 50200 Istarbul

MANNIATTAN, 79th & York An-body van riportment, July Isr to A 15th, US\$1000 net, Form & \$9 th or New York (212) 34 95 802 SWITZERLAND Montreux, Switzerland Monthetic, Switzerstand
Convenently located aportment in new
8 modern building, 5 min, wrife la
downfown from station 8 folie 2 bedrecome pita. I moster hedroom, 2th buildings, longe terroce overlooking Loke
General, pita. I covered pirage, Newly
8 completely furnished. Avoilable Oct.
1 1988 for a memium 2 ves centroct.
Please call 031-41-71-62 in Switzerland
or 703-572-0531 in USA. NY- SZTM ST, 6TH AVE, Marbor to rent from July 1st 6E Aug Tht. 1 (leave message) Para 45 27 99 in New York (212 265 4288

REAL ESTATE WANTED/EXCHANG

MALLORCA NEAR PALMA Looking for property, wife or op-ment. Phylociass. Price not to mas \$400,000 Writes Mr. Actuado, POR 450804, Macris, Pt. 33245-0804 USA, Tal: 305-856-7586 NEW YORK CITY Lurary Firth Avenue I-bectoom opera-ment 600 sq. fr. with 400 sq. fr. terroce Newly furnished, contemporary, Mor-bled both with jacuza high New build-ing, 24 fr., concerge, mand service eventable. Excellent instruction accessors. US phone (212) 213-4947, Fox. (212) 481-3954, th. 5101005042 ESL LD.

SWAP APARTMENTS AUG. Sop. bedroom, East Village Markollari I saular central Paris, no children US 212-673-7009.

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

one: CoT your local IHT representative with your text. You informed of the cost stemodictely, and once prepayment is all Phone: Cas your laces the representative with your late. You will be informed of the cost immediately, and once prepayment is made your od will appear within 48 hours.

There are 25 letters, signs and spaces in the first line and 36 is the following lines. Minimum space is 3 lines. No abbreviation accepted.

Credit Cards: American Express. Diver's Club, Eurocard, Master

HEAD OFFICE Paris: (For classified only) [1] 46.37.93.85.

EUROPE Amsterdam: 26-36-15. Athens: 361-8397: 360-242 Bergen [Norway): (05) 134010 Brussels: 343-1899. Copenhagen: 45 01 42 93 25. Frankfurt: (069) 72-67-55. Helsinki: 647412. Istonbul: 1488957: 1476669/1484847.

29-58-94 London: (01) 836-4802. Madrid: 455-2891/455-3306. Bergen (Norway): (05) 134010, ne: 679-3437 m: (08) 7920949. Tel Aviv: 03-455 559.

NORTH AMERICA Chicago: (312) 446-8764, Houston: (713) 627-9930. Tx.: 910-881-6296.

Los Angeles: (213) 850-8339. Tx. 450 311 7639. New York: (212) 752 3890. Toll free: (800) 572 7212. Tx.; 427 175, Fox; 755 878; San Francisco: (415) 362-8339. Toronto: (416) 585-5485. Tx.: 06-219629. fonelului (808) 733-1004 Fax 808-733 1009

Bryonston: 706 14 08. LATIN AMERICA nha: 236 9747 - 256 60%

SOUTH AFRICA

. 2.

.....

A Company of the Comp

k I

1 12 1,187

SFE

in having on apar

Boones 250 W/W 250 B/M Boones Airnes 313 68 B/M Corbabeous board on NY, Tel. (212) 68 64601. Costo Rices 508) 240612. Tel. 1007 RACSA. Gueryanell: 32 12 66 5228 15. Limes 417 852. Mexicos, 535-31-64. Pomosne: 69-09-75. 160 de Jameiro: 021-2325773. MIDDLE EAST

Ammune: 62 44 30. Bainth 341 457/8/9, Cuire: 3499638. Dohe: 416535. Dubei: 224161. Jaddigh: 667-1500, Oman: 70 41 86, Turkis: 710 797. FAR EAST Banglook: 258 32 44, Bonshay: 38 50 19, Hong Kong: 5861 06 16, Karachi (Poloster): 51 13 46. Mamile: 817 (27 49,

Secul: 7347611. Singapare: 223 6478/9. Talwan: 752 44 25/9. Takyu: 504-1925. AUSTRALL

NEW ZEALAND

St. Kilde: (03) 525 32 44

Auddand: 775 120.

U.S.A.



Ski-in, location for hotel and Ski-out

25.77 acres in prime resort residential development in the fast-growing

High Sierra Village of

Resort County, California. Zoned for 434 units, comprised of 284 condominium units, a 300-room hotel 24,000 square feet of commercial space and Mammoth Mountain's third ski lodge. Call Richard L. Eisenman,

Mammoth Vice-President, Senior Corp. (305) 672-0202. Mountain. Or Write 1111 Lincoln Road Mail. California. Miami Beach, Florida 33139.

> Senior... James D. Harper, Jr., President

Broker inquiries invited.

UNITED KINGDOM

RESIDENTIAL

STUDIO In the heart of London but quieter than countryside and surrounded by gardens. Price £475.000 freehold For prospectus phone 603-3527



U.S.A.

At the edge of white sand beauther on the guif, sallboat waters on Sarasota Bay and overlooking the velvet greens of dazens of golf courses. Outstanding homes & condominiums and investment properties made more attractive by todays advantageous exchange rate. Prompt reply to Inquiries.

Michael Saunders & Co. Affilhed with Sotheby's Instructional Resky 1801 MAIN STREET SARASCIA, FLORIDA 813-388-4447 FAX 813-366-8210 + TELEX 807915MSBCSAR/

> INVEST IN LAND

The only commodity with diminishing supply and rising demand. Own land in Los Angeles

county. Write today to: NOCARO P.O.B. 290, 8034 Zurich. We handle your business confidentially.

SWITZERLAND

LEYSIN

Beautiful semi-detached typical Swiss chalets. 5 rooms - private garden ca. 400 sq.m. South of village, focing Dents-du-Midi. Free for sale to non-Swiss nationals.

ROUGEMONT (GSTAAD)

Beautiful high dass flats-penthouses in chalets actually being built. Marvellous view over the valley.

Free for sale to non Swiss nationals. For further information, please write: JHB, Jacques-H. Beausire Régie Immobilière 5.A. 1807 BLONAY Tel: 021/943.31.53 Telefac: 943.40.34.

IRELAND



Superbly restored a company instantial heating, set in 40 acres (164) of ornamental gardens & commanding view of Courtmacherry Boy. 30 mins. to Cork airport, complete privacy, Realistically priced.

very, Newtownkands, Co. Down. Tel.: (024 774) 668 or London (01) 493 8080.

SPAIN

COSTA DEL SOL GOLF Invest your money into the promising economy of Spain. Well introduced firm in the investment and financial business will establish in Marbella a Spanish S/A for construction on industrial plots and financial participations. We are still looking for further shareholders. Minimum participation £50.000.—. We expect a yield above average.

> For further details please contact: Finanz- u. Anlagenberatung Bockenheimer Landstr. 33 - 35 D-6000 Frankfurt/Main, W. Germany Tel.: (0) 69/71400 378

MARBELLA CLUB VILLA

= MOVING :

CONDE DE ORGAZ: TO LET. A choice of modern town houses 4/5 bedrooms, individual garden, swamming
pool. Price range from 350,000 Ptss./month to 500,000 Ptss./month to 500,000 Ptss./month to 500,000 Ptss./month modern house. 5 bed/3 bath,
equipped latchen, medi quariers, double living, dining norm, library, garden
+ pool. Price: 100,000,000. — Ptss.
CASTELLANA: TO LET: Luarrous
penthouse surrounded by terrace in
renewed classic building. 2 bed.; latchen all brand new Price:
200,000 Ptss./month. Jones Lang

Wootton

VELAZQUEZ, 85, 7.º 28006 MADRID \$22 \$2 65 FAX: \$22 73 24 TX: 4220 LX

REMOVAL SERVICES

18 years experience in the market. AMELO-SPANISH YAN LINES Invicta Works, Hart Street.

Maidstone, Kent ME16 HRH.

Tel.: UK 0622-691165/63486.

Fax: 0622 690961.

Tix.: UK 965925.

ITALY

FOR SALE PROPERTY OF 230 HA. (570 ACRES) IN SOUTHERN ITALY

FACING THE AEGEAN SEA - Situated in one of the best farming

areas: Close to a newly-opened Club Méditerranée;

 Excellent opportunities for development: - One hour from Bari Airport.

Please write to: STUDIO PIERINI-MANNI Via Montenapoleone N. 5 20121 MILANO.

Fax: 39-2-784160.

LONDON RESIDENTIAL

LETTING AGENTS

HAMPTONS **COMING TO LONDON?**

We are one of London's leading and longest established

Estate Agents and have the finest selection of furnished houses and apartments to let for long or short term periods in prime residential areas. 6 Arlington Street, London SWIA 1RB 01-493 8222

Telesc 25341 Fax: 01-491 3541



FURNISHED APTS/HOUSES LONDON/SUBURES SHORT/LONG LETS TEL: (1) 402 2271 TLX: 25271; FAX: 01 262 3750 23 SPRING ST, LONDON W2 1JA CORFU - GREEG

Principal to principal. Beautiful villa in the hills near Corfu town and beaches. Fantastic and imspollable protected view, 300 m². Large living room, 6 bedrooms, 6 bathrooms, bear-tiful garden 5000 m². House renovated by Swiss owner.

8 C Avenue de Champe 1206 GENEVA. Tel: (022) 46,30,66

Please write or call:

GESTAM.

FRANCE

PARIS - LEFT BANK 7 FAUBOURG ST.-GERMAIN Prestigious apartment in private 17th-Century hotel, 260 sq.m. with garage and services on a leve with a private and secluded garden of 45 sq.m.*. Luxurious renovation including large living room, dring room, library, 2 bedrooms, very high celling. Outbuildings, bath-room and very luxurious latchen. VERY RARE BARGAIN. Contact AGENCE VANEAU 25, Rue Veneau, Parls 7°. or lel. for meeting on (1) 45.55,46.63.

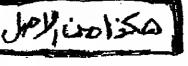
INTERNATIONAL REAL **ESTATE** MARKETPLACE

MONSIEUR BONDI

To place an advertisement contact our office in your country (listed in Classified Section) or:

> Mr. Max Ferrero emational Herald Tribun France.

Telex: 613595.



FLORIDA OF EUROPE PARADISE BETWEEN TWO SEAS WITH GRIMANGA S.A. GRIMANGA 3.A.

Buy directly from our construction and promotion group with over 18 years expensives in Spain, middle date to luxury apartments and chalets in the range of \$12,000 to £95,000 Sterling, all within 100m of the beach. Contoot Dipl. Tight, HLI, Rodenhorst or Michael J. Sirra at Grinnanga S.A., EDF. Monteney, Gron Via, La Mango, Cortageno, Spain, The 67807, Trace + 3468-56,322,49. Tel: +3468-56,44,77 (reverse charges.)

SPAIN

LA MANGA

PROPERTY EXHIBITION

June 22nd 8. July 4th, 3pm to 8pm in the CUMBERLAND HOTEL, Morbie Arch, London, feetbrung: Beautiful Pentisouses, 23 bedrooms and 90-250 sq.m, terroces from £76,000. 1- and 2-bedroom aportments from £31,000. All completely furnished, garage, pool, best location on the beach. Also 2/3-bedroom luxeury experiments in the most prestigous project on Lo Mongo from £75,000. Inspection, June 23rd – July 3rd or by reppointment. Tel: June 23rd - July 3rd, Spcin (969) 5037(0.) LA MANIGA (INVEST, P.B., 2366, 5037, Solteinsvik, Norvey, Tel: 47-5-201997. Tel: 7490 Fotos: N. Fox 47-5-314825.



SOTHEBY'S INTERNATIONAL REALTY

Keane Mahony Smith, Tel.: Cork (010 353 21) 270311.

Of course we will give you securities by registering in the local real estate register etc

arrioringst million pound homes. Superbly returnished by arriowned decorago:

• 6 bedrooms

• 6 bedrooms

• 6 redrooms

• 2 ': baths

• 4 reception

• 1 tage pool

in beautiful matter purhille and secluded grounds. Private access to beach Septiment for the privileged and discriminating buyer.

— Phone owner London 245 6382 or Marbella 77 26 16.

MADRID -

Full and part loads to ond from France, Italy, Spain and Switzerland.

KENWOODS

Appears every FRIDAY

> 181 Ave. Charles-de-Gaulle. 92521 Neufly Cedex, Tel.: 46.37.93.82.

Tass reported.

children.

Scholz Is Wary of **Soviet Bid**

Bonn's New Aide Would Back Cuts

By Robert J. McCartney Washington Post Service
BONN — The new West Ger-

man Defense Minister, Rupert Scholz, although welcoming the So-vict Union's implied willingness to reduce the Warsaw Pact's superior-reduce the Warsaw Pact's superiorify in conventional forces in Enrope, says it is necessary to wait to see whether Soviet proposals at the bargainiog table in Vicnoa matched statements by Moscow. Mr. Scholz's approach contrasts

sharply with optimism over recent Soviet conventional force offers expressed last weekend by West Gerr many's foreign minister, Hans-Dieurch Genscher. The new defense chief, who will

Switzergran

to core :

75 1 - 1

.....

-

At (c'

- T

CORFT-

اوس

PLIST

. . . .

4.1

INTERIL

M

7,34

make his first trip to Washington in his post next Monday and Tuesday, is expected to seek to serve as a servative counterweight to Mr. Genscher in Chancellor Helmut Kohl's coalition government.

Without specifically criticizing
Mr. Genscher, Mr. Scholz clearly
gought in an interview on Wednes-

day to put some distance between himself and the foreign minister.

"Skepticism and sober attitudes are necessary in disarmament," he ganization should test the Soviets' said, and added that "the most im-expressed willingness to carry out portant result" of the Moscow summit meeting was President which implies the elimination of Ronald Reagan's success in putting the Warsaw Pact's advantages in

Ronald Reagan's success in putting the Warsaw Pact's advantages in human rights issues on the agenda. troops, tanks and artiflery in Europe.

"We still have a long way to go rope.

But he comphasized that the Vienna talks will demonstrate "whether over the next few years," Mr. the words of the Soviets will be



Rupert Scholz, left, Bonn's new defense chief, and Foreign Minister Hans-Dietrich Genscher.

He agreed with Mr. Genscher that the North Atlantic Treaty Or-"asymmetrical disarmament,"

followed by deeds; we must mea-

deeds, in terms of their actions." the U.S. position, as outlined by

the State Department on Monday.

Mr. Genscher caused a stir on Saturday when he said that recent Soviet proposals were "very important" and "a good foundatioo" for

negotiations.

But in an hourlong interview,
Mr. Scholz took office a month
Mr. Scholz discussed a wide range ago amid widespread concern in of military issues with confidence Bonn's foreign affairs and security and ease.

sure the Soviets in terms of their establishment that he lacked sufficient experience for the job. A law His comments were in line with professor who has never served in the armed forces, he previously headed the West Berlin city government's departments of justice and of relations between Berlin and the Bonn government.

Tass Says 7 Shultz Warns Manila on Ban Die in Kabul

By David B. Ottaway

Rocket Raid State George P. Shultz issued a sharp warning Thursday to the Philippine Congress and government that if legislation is passed barring U.S. ouclear ships and barring U.S. ouclear ships and sharp warning the limited States power the United States cooperation with the philippine Schale's action and remarks by senior Philippine Congress and government who plane visiting another country. Secretary Raul S. Manglapus, who bear demanding a huge increase in U.S. aid as "rent" for the property of letusing action over the Philippine Schale's action over the Philippine Schale's action and remarks by senior Philippine Congress and government that if legislation is passed a second action and remarks by senior Philippine Congress and government that if legislation is passed as the property of the property of the Philippine of the Philippine Congress and government that if legislation is passed as the philippine Congress and government that if legislation is passed to the philippine Congress and government that if legislation is passed to the philippine Congress and government that if legislation is passed to the philippine Congress and government that if legislation is passed to the philippine Congress and government that if legislation is passed to the property of the pr MOSCOW - Seven civilians were killed Thursday in an Afghan barring U.S. ouclear ships and rebel rocket attack on residential weapons, the United States would "have to part company" with the Philippines. areas of Kabul, the press agency

Tass said 13 persons were in- In unusually blunt language, Mr. jured, adding that the anack had Shultz said that the United States ghan capital. It said the dead in- it should pay "rent" for the contin-cluded a number of women and use of its military facilities in the Philippines, Clark Air Base and The raid followed similar rocket Subic Bay Naval Base, nor change attacks on settlements in Nangar- its policy of refusing to say whether

har, Kunar and Badghis Provinces U.S. planes and ships have ouclear Wednesday. Tass said 10 persons weapons aboard. were killed and 50 injured in these On rent, he said: "We have told them that we just don't accept the concept at all and if that's their

the Soviet commander in chief in view, we'll have to find some other Afghanistan, Lieutenant General place to have our ships and Boris Gromov, as saying that Soviet troops had completed the first month of their phased withdrawal where we have any ally that wants where we have any ally that wants

from Afghanistan without losses, us there," he told a Senate appro-General Gromov said the oum-priations subcommittee. Mr. Shultz reprimanded the ber of armed insurgents in Afghan-istan had increased by 9,000 in the Philippine Senate, which passed on

istan had increased by 9,000 in the Philippine Senate, which passed on past month, supplied with weapons and ammunition from Pakistan.

The Soviet Union has repeatedly one and nuclear-powered ships accused Pakistan of violating the accords by continuing to aid and supply the rebels. On Monday, the Soviet leader, Mikhail S. Gorbachev, and the Afghan leader, Major
General Najib, said in a joint statement, after Moscow talks, that the or take some action that says, as failure of United Nations monitors

New Zealand did, that a ship that to prevent the alleged violations might have a ouclear weapon on it would make it necessary to under- is not welcome, then we have to take the most resolute retaliatory part company," Mr. Shultz said.

in Washington on Wednesday, the Senate party leaders, Robert Byrd, Democrat of West Virginia, and Bob Dole, Republican of Kan sas, called for the appointment of a special U.S. envoy to work closely with the rebels in Afghanistan.

FRENCH PROVINCES

461912.

SUPERS LUDINICUS VILLA operament for sale Connes, 180 sp.m., Iving room, 3 badrooms, 3 badrooms, fully equipped bitchen, terrora, locked geroge, large flower spot, 4 ternis courts, 2 swimming pools, fortestic sets view up to Cop d'Amibes, F4,500,000. Tel; 93 07 83 23.

r4.500,000. Tel: 93 07 83 23.

COTE D'AZUR, Solor City. Primorily for professionals seeling intellectually a physically stimulating, active retirement in environmentally planned community. For information, send resume: European Ecological Association, 77 Tucholskystr, D-2000 Frankfurt/M 70.

A COLLE-SUR-LOUP, SUPERS.
Provencol, charader, 400 sq.m. Guest house, 2,500 sq.m. gorden, swimming pool, completiers s. appartment, Frig. 600,000. Promotion Mezzori, Those Mezzori Tels Mr. Hörre, 93.87.08.20, Nice, Teles: 461235

He said it was an "essential in-Washington Post Service gredient" to U.S. deterrence strately have expressed increasing irritation over the Philippine Senate's

New Zealand in 1986 over the same bases and a ban on U.S. nuclear

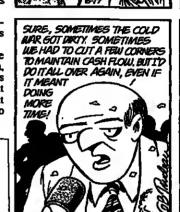
weapons.
Mr. Manglapus has said the Mr. Shultz said the Philippines had to recognize that "those who United States should pay \$2 billion benefit from freedom and democ- to \$3 billion during the last two destroyed several houses in the Afwould not accept the concept that "racy" must "realize they have to years of the current bases agreeghan capital. It said the dead init should pay "rent" for the contintake part in defending it." ments, which expire in 1991.

DOONESBURY



YES, IT IS, AND YOU KNOW, RO-LAND, IT'S ABOUT TIME! MALL STREET HAS GOTTEN RAPPED A LOT LATELY, BUT IT MAS THERE THAT THE BATTLE AGAINST THE STATE-PLANNED ECONOMY WAS WOW

Administration officials private-





REAL ESTATE IN THE SOUTH OF FRANCE FRENCH RIVIERA AND MONACO

SERVICES

MONTE CARLO For your remails - purchases, soler Appriments - Bounques - Offices, CLC 93.25.37.27 (Manage)

SALES

ANDOC. 42 sain, studio, both, later-turan entite, pod, beach, terres, F350,000, or, let 1 Deliver, 3 rese Rosenwold, 75015 year Pors or let 1 48 42 17 81 evenings TOURAINE, NEAR VOILVEAT (37).

Owner salk imonor house, 60 ho, divide. FF3.500,000. Tel: evenings 37.83.52.45 / The 200223 LCACP HY.

EITE CAP FERRAT, compact elegons home. Super decor. private, source.

But CAP FERRAT, compact elegons home. Super decor. private, source. nome, Super decor, private, sec-imque, Easy uplaup, Lovely cond. Principals only, Tel: 93 76 10 28 JUAN JES PINS, selling operiment 3/4 rooms, 100 sq.m. private garden Pars 42.24.71 51 or Juan 93.61.18.80

FRENCH PROVINCES

Overlooling the Boy of Connes, truly of mosterpiece of onlique 6 modern style, boy wundows, columns), 6,000 sq.m., park. 2 swimmeng pools (15 x 8 meters + heated 8 x 4 meters), pool house, Vest reception room, 5 bedrooms, 5 bothrooms. Caretaker's opportment + outbuildings. Prices, F15,000,000.

MOUGINS. 10 MIN. CANNES
Superb stone baside with ponoranic
view in a very residential area,
focing southwest. 5,000 sg.m. pork,
12 x 5 meter swimming pool, 65 sg.m.,
solon / dring room, 5 bedrooms,
5 bedrooms, 1 study + outbuildings,
Coretoker's apportment, F6,700,000.
AGENICE L'OLIVER
Grande Rue, 06560 Valbonne
Tel: 93 42 10 33

COUNTRYSIDE ABOVE An old Provency buside in original stones, drawn and modern to proceed to stones, drawn and modern drawn to the control of the

AGENCE DU HAUT-VAR 83440 SEILANS (FRANCE Tal: 94 76 86 09 / 94 76 86 PRENCH PROVINCES.

FRENCH RIVIERA OVERLOCKING
THE WHOLE BAY OF CANNES
A 20TH CENTURY PALACE
THE DEPAH-CUSE BY ANTI LOWAG
AN EXTRACREMINARY WORK OF ART
without precedent - comprising
2 receptions, 9 bedrooms,
2 swamming pools, lorge gorden,
conference room 8, comphishatior
For further information contacts
Tel: 9375,46.12. The 340207 or 470921

PROTESTATE PRATTHENT IN RESTORED CHATEAU
Ideal for lovers of penod circlatedure, two 17th century lowers. 20 sq.m. trong room with superb voulted calong, immense fireplace, 25 sq.m. moster bedroom, sumptious bedrivoom to first tower, 2 bedrooms, 2 bothrooms, music toom in second tower, Terrocus, 350 sq.m. gorden, swimming pool.

NICE

sgm, garden, swimming pool, F53,300,000 CIMEUROF 1 New Alphones Korr, 06000 NICE 1el: 93 87 66 01 SUPER CANNES, Sea and incurtoirs views. Owner saling new 200 sq.m. vilks. Swimming pool. 2-cm; garops. Low fees, creat possible, Borgain of FT2 200,000. Tel: 93,94,06,00 or 20,000 at 35. semicros.

FRENCH PROVINCES -

Very spectroaler Vilo,
Florenine orchitecture, Roman columns
and annomental inscales, Modern and
bright milerior, Lizarrious materials,
marble, lova, granite, Sumptuous 1807
seo view, 5,000 spm, garden, guest/
constoler's house, swimming pool, spo under annu, harnis, garges, 100 spm,
recisption, 6 bedrooms, 6 baths. Mode to measure furniture by taken desgrer. Price: F725,000,000. IMPACT, 104 Le Cremette, Co-Tel: 93,43,74,33 / 66 BROKERS PROTECTED

HAUT DE CAGNES Perfect vacation apartment, 10 min from sec, airport, Nice and Connes close to the castle in medieved village 2/3 rooms, 2 freplaces, 2 bathrooms small balcony, view to romantic court yard, F800,000, Tel: 93 22 55 27.

SAINT IEAN CAP FERRAT
Nice Provenced villa set in 1,500 sg.m.
gorden, hall, living room, diring room, hally equipped kinchen, 3 bedrooms, 1 mod s bedroom, 4 bathrooms, gorage, swimming pool. 16,500,000. Tel: 93,30,52,28 Monte Carlo, Tix 4/9142.

FRENCH PROVINCES

SARRT-EAN-CAP-PERRAT
In a luminous residence with swimming
pool, close to village and hearth, magmitent 226 sam, approble gorden.
Estusyely:
AGENCE BONTS
B.P. 63, 06310 BeamSet
Tel 93.01.00.36, Fest 93.01.15.93

COTE D'AZUR
CAP D'ANTIBES
50 meters from beach, beoutiful modem ville, living with fireplace, 120 sq.m.
solprium. F 1,900,000.
TRYOUL-PROMOTION
22 Bull About 1st 0,4000 Author 33 Bd Albert 1er, 06600 Antibes, Tel; 33/93 34 11 00,

AIX EN PROVENCE make your choice on on estate with character in Provence, contacts Pelletier Savon Horwitz Tel 42.26.41,47° 2 critical Doumer 13100 Aix en Provence REAL ESTATE CONSULTANTS More than 20 years of Experience

SAINT TROPEZ

E D'AZUR - FRENCH RIVIER,
YOUR BILLS PAID - OWNER,
GOOD, Full property monogeness

FRENCH PROVINCES SAINT JEAN CAP FERRAT, 10 min. from Monozo, one of the finest and most charming villa, living room with finestoos, 3 badroons, lovely gorden with Mediterraneon varieties, nos sea view, F3,00,000. Huber and Partner France, Tel. 93,01,66,94, Telee 461912.

IN THE IHT EVERY THURSDAY.

A FULL PAGE ON

RECENT DISCOVERIES IN

SCIENCE AND MEDICINE

Living/drining room, 2 bedrooms, both, semi-equipped latchen to be ren-orded, 800 sp.m. gozdem on the river-side, 2 garages, FF400,000. Tel-Pans 46,20,16,04. PRENCH RIVIERA, truly unique breathtolog ponorcanic view, 300 sq.m. stone wild, superb workmon-sho, quest house, pool. Negocióle F10,000,000, Frederique Jackson, France Promotion, Nice 93 87 46 00.

ROQUEBRUNE CAP MARTIN, Splen-did perthouse, panoramic seo view, 140 sp.m. + 150 sp.m. herroce, 3 bedrooms, 3 bedrooms, Exceptional teclion-designed interior, FF3,200,000, Tel; Monaco 93,25,74,78 (offer 6pm). MONACO

MONTE CARLO Principality of Monaco Exceptional 8 rare operanent, Lucui-ous Intings. Near cortes and beaches, Verondo, terroos, private heared swimming pool with jot stream. Hall, double hung, 2 bedrooms, 2 beautiful bathrooms, cloatroom, toiless, large su-perby squeped latchen with breakfast nook, cellars.

INTERMEDIA

Monte Carlo Tel: 93 50 66 84 Jales: 469477 MC

Principality of Monaco MONTE-CARLO r sole on on upper level of a resider all building close to the center and the aches, with fully equipped kincher thats and parking spaces.

For further details, please contact the Exclusive Agent;

A.G.E.D.1. 26 bis, Bd Princesse Charlotte MC 98000 MONACO Tel: 93.50.66.00 - telex 479 417 MC

MONTE CARLO

PRINCIPALITY OF MONACO
In a modern residence with park on
swimming pool, very beauthal oppor
ment, barrone, hving room, bedroom
bathroom, trales, equipped kitcher
storage room, hourious fittings, oir-cor
ditioned, loggia with paracromic se
view, Total surface 95 sq.m. With celloand corrose. INTERMEDIA

CANNES
PANORAMIC SEA VIEW
Instructs villa, 6 moster bedee
stoff opertments,
tharming gorden and pool,
MOUGINS
SWIMMING

MONACO FRENCH PROVINCES

EXCLUSIVE VILLA

Quet & sunny location near Moneo

Penorenic, seo wew, 7 bedrooms,
450 sq.m. of living spoce,
swimming pool, Bot grounds,
Excellent condition.

Cols. Enc. De Yos. 93 25 30 00 CANNES CROISETTE
Beouthol 2 cooms for 2 persons, ponorams view, 60 scm. + 40 sqm, hences, July F18,000,
Roysthing 3 rooms, 6th floor + 150 scm., roottop terroce, ponorance view, July F31,000, 3 rooms, 4 persons, perfect condition, viewy lovely see view. August F26,000 AGENCE PANORAMIC TEL: 93 43 14 13 HERPAIN IMMOBILIER

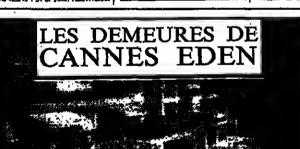
ALL REAL ESTATE TRANSACTIONS "Pork Polsce" 5 bis, Ave St Michel MC-98000 MONTE-CARLO FAX: 93 25 06 38.

VILLA, SUPER CANNES. Sea and mountain views, 5 bedrooms + 5 bedrooms + 5 bedrooms + 5 bedrooms + guest's house, pool house, swimming pool, terves, inducting carelakers, July and August. Tel: 93 94 06 00 or 93 99 28 15. COTE D'AZUR/PROVENCE, Luxun-ous villox with pool, 4 bedrooms, 4 boths to rent for summer '88 (per month or weekly), Ed: Germony (0) 571/2365) ox Fronce 90631626.

ST RAPHAEL AREA; lavely Provencyl villa in 2% acres, Suits 6-10; 40 ft pool, much, office foolines, From F10,000/ week June 24 onwards, Tel 9325 5599

VILLETRANCIE / CAP FERRAT, large

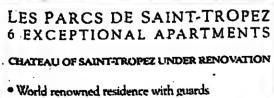
3-bedroom flot, serroce, pool, seo view, Joly/Aug. F20,000/month. Tel: 46 04 99 43 Poins or 93 76 60 25.



The last very luxurious apartments in a 12 ha park.

Exceptional panoramic sea view. 2 pools, 3 tennis courts.

Sales office on the premises open everyday except Sunday. emin des Gloieuls, Connes Eden, 06220 GOLFE JUAN VALLAURIS Tel.: 93.63.80.08



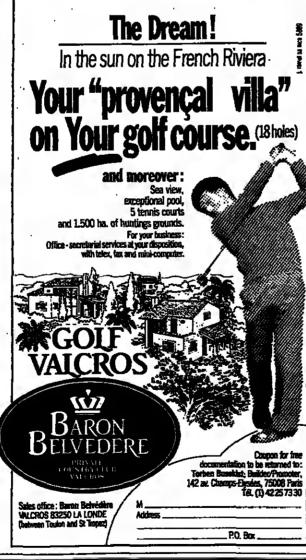
Unique view, private park, rennis, pool

 12 km of private roads (Parking strictly

prohibited).



AGENCE DES PARCS, LE PORT, SAINT-TROPFZ TEL: 94.97.00.51 / 08.16 / 00.50 - TEL PARIS: (1) 46.24.38.57



building which will house a limited number of privileged people in an exceptionally beautiful setting beside the sea, just below the Casino. It is certain that this construction will enhance the existing luxurious environment.

A SAMEGI REALISATION

IN MONTE CARLO LA RESERVE

'La Réserve'' is an exclusive apartment

Sales office on site 5, Avenue Princesse Grace : 93 50 22 09. Telex: 479168 MC

= BAY OF ST-TROPEZ 🖘 **COGEDIM** Top developer in France is building in the heart of the old village of GRIMAUD

12 exceptional houses, designed in the traditional architectural style of Provence, evoking the noblity and chann of the past for 12 discerning purchasers. Inquiries & brochure.

COGEDIM 43 Bld. Malesherbes, 75008 Paris. T.: (1) 42 66 36 36 - Tx.: 660.852 F. Contact: Mrs. BOUCHE.

One of the most beautiful houses in the French Provence is lor sale, situated on a hill in the old village of GRIMAUD (BAY OF ST. TROPEZ)

Overlooking bushing greens and val-leys, near to the sea. 500 sq.m. of living area, constructed 1980 of an-tique 18th century building material by farmous architect Paul Bertrand. 10,000 sq.m. ground, cust pool and all other facilities. Please write or contact owner directly:

BARON VON SELD

Hauptstr., 2285 Kampen/Sylt.

West Germany Tel: (0) 4651-4899

LUXURIOUS VILLA

near Cannes directly on the sea.

Information, photo: FIRST REAL ESTATE 35, avenue Jean Médecin 06000 NICE, France. Tel.: 33-93.87.18.90 Telefax: 33-93.82.13.29

F.F. 7,500,000

Our next special rubric on REAL ESTATE in the South East of France and Monaco will appear on Friday, October 14, 1988 For information ploase contact

Max Ferrero International Herald Tribune
181 Ave. Charles-de-Gaulle,
92521 Neuilly Cedex France.
Tel: 46.37.93.81.
Telex: 613595.



Nice, Mont-Boron, FRANCE PROMOTION is building 12 high class apartments with an unspoilable view on Nice and the Baie-des-Anges.

RENTALS

FRENCH PROVINCES

Beautiful park with swimming pool. Apply to sales office: Rue Demontzey - Tel.: 93.01.77.94



 $3 \cdot 5 \cdot 7$, boulevard des moulins

Top luxury flats, offices, boutiques. Sales at all approved agencies in Monaco. Sales office on site, Tel. 93.50.40.20

SCIRESIDENCE

MOSCOW — People shouting "We want Armenia!" crowded the main square of Stepanakert, capital of the Nagorno-Karabakh Autonomous Region, on Thursday, one day after Armenia called for unification with the disputed region.

"I can hear them out there shouting, "Armenia! Armenia! We want Armenia!" said an official at Communist Party headquarters in Ste-panakert, a city of 33,000 people.

The Armenian Supreme Soviet, the nominal parliament, voted on Wednesday in favor of transferring Nagorno-Karabakh to Armenian inrisdiction. It now is an enclave in he Azerbaijan Republic.

The Armenian Supreme Soviet urged the national Supreme Soviet in Moscow to consider and solve the question "positively.

ASIA:

Few Soviet Gains

(Continued from page I)

namic trade and business activity along the Pacific rim. It also was a recognition, they added, that past Soviet policy had failed to provide Moscow with the

influence and standing it wanted in That policy often was con-demned by non-Communist Asian governments because it depended heavily on a buildup of military power in the Soviet Far East and its projection into other parts of Asia through Moscow's close ries with several Asian Communist coun-

tries, particularly Viemam. Mr. Rajaratnam said Moscow had realized that many Third lusioned with Marxist ideology.

The style of extending Soviet influence is changing because the old Communist style comprising infiltration and subversion has proved negative [or them," he said. Instead, he added, the Soviet Union is trying to become an eco-nomic force in Asia and the Pacific because the attraction of other big powers like Japan and the U.S. is

their economic power. Yevgeni M. Primakov, of the Institute of World Economics and killed in riots in February. International Relations in Moscow, said on a visit to Japan last month that the Soviet Union was aware of the growing economic sig-

nificance of the Asia-Pacific area. velop the Soviet Far East through cific nations.

NYSE Most Actives

Partir Senta Sec

Dow Jones Bond Averages

High Low Last Cha.

THE TOTAL PROPERTY OF THE PARTY OF THE PARTY

Nagomo-Karabakh is a mountamous region important in the histories of both Azerbaijan and Armenia. Armenians make up threequarters of the population, but the region has been part of Azerbaijan since the early 1920s, shortly after the formation of the Soviet Union.

Workers in Nagorno-Karabakh have been on strike for nearly four weeks to back demands for incorporation into Armenia. In the last four months, violence between Armenians and Azerbaijanis has left at least 35 people dead.

Strikes in Nagorno-Karabakh continued on Thursday despite the action of the Armenian parliament, party official said. "Nothing has changed." he added.

10 Moscow, the Communist Party daily Pravda said last week the strikes had paralyzed production in Nagorno-Karabakh and that party officials had "lost control."

lo Stepanakert, the party official said Armenians in a truck convoy were injured when Azerbaijani threw stones at them as they were driving ioto the city.

He said he could give no official information on the incident, but added that the trucks were traveling from Yerevan to Stepanakert to help with agricultural work when they were attacked.

In Yerevan, the Armenian capital, people were at work on Thursday and there were no demonstrations in Opera Square for the first time in weeks, a spokesman said. "It looks so strange to see state square empty. We became accustomed to seeing people there," he added.

Residents of Yerevan had called general strike to back Nagorno-Karabakh's appeal, but started re-turning to work earlier this week when the Armenian Communist Party chief told them that partiament would support them.

Io Azerbaijan, the republic's Supreme Soviet voted Monday to reject Nagorno-Karabakh's demands, leaving Moscow with the problem of solving the feud.

ger loads reported by public transport systems, independent labor

port systems, independent labor analysts estimated that Thursday's Izvestia, the Soviet government strike was 70 percent effective nanewspaper, said on Thursday that menian parliament had condemned atrocities in Sumgait, a tion in the Johannesburg area. city in Azerbaijan where 32 people, en incidents of violence, oot all of which could be directly linked to most of them Armenians, were the anniversary protest. They in-

Izvestia also said regional tensions had been aggravated by inadequate press and broadcast coverage of the trials in the Sumgait violence. News last month that one He said Moscow wanted to de- of the defendants had received a sentence of 15 years for murder provoked protests by Armenians that it was too lenient.



Russian Orthodox priests, wearing war medals, at the monument of the Unknown Soldier in Kiev during millennial celebrations there.

CHURCH: Gorbachev Enlists Russian Orthodox Following in Campaign

not whether we were in heaven or on earth, for on earth there is no such splendor or such beauty."

In seeking to tap this force, Mr. Gorbachev seems to face oo imme-diate risk. Firmly subjugated by Peter the Great almost 300 years ago and badly battered by the Soviet state, the surviving Russian church is timid and loyal.

Bearing ample wimess to this subservience during the millennial ideology and the new dispensation celebrations are the peals of praise is certain to increase the flood. that Patriarch Pimen and other Dozens of unofficial religious pub-

(Continued from page I)

whether it would dilute participa-

But based on decreased passen-

tionwide, with heaviest participa-

Police reported only about a doz-

cluded firebombs thrown at buses

and delivery trucks in Cape Town, Durban and Port Elizabeth, and

sabotage of a power line near Dur-

ban, which halted rail traffic for

several hours.

tion in Thursday's observance.

prelates have lavished on Mr. Gorbachev and the restructuring plan be calls perestroika, the deference for a church entirely independent 1946, the church continued to operbachev and the restructuring plan be calls perestroika, the deference to officials of the watchdog council of the state.

for religious affairs and the constant pledges of fealty to the state. compelled to give similar treatment Yes, the recognition of an insti-tution that by definition challenges to other churches and religions - Kremlin for its links to Ukrainian the Moslems of Central Asia, the exiles in the West and its hostility the state's monopoly on ideology and authority has inherent risks. Baptists and Pentecostals, the Roman Catholics, both underground and sanctioned, of the Baltic re-Young people have long been tentatively tasting religion as an alternative to the barren official

Georgian Orthodox Church.

STRIKE: South African Blacks Recall Soweto Day carrying exploded in his hand near tor Pieterson, a 13-year-old boy Cape Town, police said. who was the first to be shot by

police during the protest march. A widely published photograph of Pieterson's body being carried by weeping friends through the township's riot-torn streets helped raise the world's consciousness to al organizations the struggle against apartheid at

On Thursday, relatives placed flowers at Pieterson's gravestone, which bears the inscription, "Deeply mourned by his parents, sisters and a nation that remembers."

■ 9 Guerrillas Slain

capitulated by declaring that blacks could choose the language South African police have shot and killed nine suspected national-ist guerrillas in the past week, Law and Order Minister Adriaan Vlok An unidentified man was killed Thursday morning at Soweto's Av-said Thursday, Reuters reported when a grenade he was apparently alon Cemetery at the grave of Hec-from Johannesburg.

ate secretly and has become a re-Mr. Gorbachev probably will be pository of Ukrainian nationalism which has long been feared by the Kremlin for its links to Ukrainian to Russian domination in Moscow.

publics and the western Ukraine, mural study group held a conference the Armenian church and the on the millennium as a Ukrainian event, because it occurred in what The noderground Ukrainian is now the Ukraine and laid the Catholics pose a particular prob-foundations also of the Ukrainian

> Ulcrainian Catholic sources also reported special masses celebrated in secret chapels in the western Ukraine to mark the millennium.

The Russian Orthodox Church itself, despite its willingness for many years to be a mouthpiece for Soviet propaganda abroad, has developed extensive independent ties to the Vatican, the World Council of Churches and other internation-

The presence in Moscow and Kiev of the Vatican's secretary of state, Cardinal Agostino Casaroli, at the head of a large and influential delegation testified to Pope John Paul II's interest in forming links to the Russian Orthodox Church despite the unresolved problems with Soviet Catholics. Forging strong iodependent links abroad and affirming its spe-cial place in "Sacred Rus," the church could yet prove a force for Mr. Gorbachev to reckon with.

After IRA Blast Kills 6 Compiled by Our Staff From Dispatches

The death toll Wednesday was

BELFAST—Six British soldiers a police spokesman said it was im-were killed by an Irish Republican possible to achieve total security.

Army bomb planted under their "We cannot have 100 percent van because they failed to make security against an organization." basic security checks after taking part in a charity "fun run," the British secretary of state for Northwhich will carry out a callous attack like this, where thousands of people are involved," the spokes man said

November.

SOCCER:

U.K. Crackdown

(Continued from Page 1)

The government hates you, every-

Even West German news organizations seemed surprised at the lev-el of reaction in Britain to the vio-

Britain's mass circulation tab-

loid newspapers have showcased events in West Germany in daily

front-page stories, with headlines such as "Scum Fans at it Again,"

"World War III." and "Yobs Plot War." Yob is a British slang term

the other hand, have tended to play down the incidents. The liberal

Neue Ruhr Zeitung said Wednes

day that "since the starting whistle

was hlown, every punch, every smashed window and every hlack

eye has been recorded as if a war diary had to be written."

Pointing out that worst clashes regularly followed German first-di-

vision matches, the paper said that "Mrs. Thatcher should know bet-

ter" than to assume such an atti-

The harsh reaction in Britain to

the violence of their countrymen

abroad reflects the exasperation and fear felt by Britons over the rising level of seemingly mindless

violence and serious crime in Brit-

ain, on and off the soccer field.

Although it has sharply in

creased in recent years, violence around soccer matches is not new

in Britain. Eric Dunning, a re-

searcher who has studied the prob-

lem, said that the majority of the hooligans were unskilled or semi-skilled laborers with relatively low

More than 2,000 people were ar-

rested in disturbances in Britain's

levels of education.

for thug. West German newspa

U.K. Warns on Security

ern Ireland said Thursday.

The six were killed Wednesday night by a seven-pound (3.2-kilo-gram) bomb hidden under their un-at a war memorial ceremony in Eunistollen killed 11 ceremony in Eunistollen killed 11 ceremony in (11 kilometers) southwest of Bel-fast. It was the worst attack by IRA guerrillas on British troops in almost a decade.

The IRA's Belfast Brigade, in a statement taking responsibility for the blast, said guerrillas had slipped into the predominantly Protestant town of Lisburn, head quarters of the British Army in Northern Ireland, and wired the bomb to the van.

The vehicle exploded as the soldiers drove through the town center after taking part in a 13-mile chanty run that had attracted 4,250

Io the statement, the IRA pledged "to wage unceasing war against the British Crown forces and the British colonial apparams." It also warned people to keep away from the British military. Tom King, the British secretary for Northern Ireland, held a securi-

ty review with army and police nmanders in Lisburn. There is a vital need for everyone m pay the closest attention to personal security," he said. "It's absolutely standard practice. I think tragically it does seem that

this was not followed in this case." Nearly 3,000 people have died in the 20-year battle by the IRA to oust Britain from Northern Ireland, where all security personnel are urged to check under their cars before driving.

"I must emphasize again today to everyone in Northern Ireland, and indeed in all positions of re-sponsibility in public life in the United Kingdom, the need for people to take such precautions," Mr. King said.

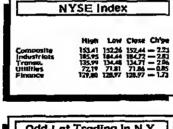
Last month, the British Army banned soldiers from taking part in the Belfast marathon.

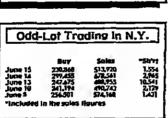
But British troops were allowed to participate Wednesday in the charity run in Lisburn. The town's mayor, Billy Bleakes, said the town was, in "shock and disbelief that any human being could do this to. other human beings." rested in disturbances in Britain's No civilians suffered serious in small towns and villages last year.

juries, the police said.

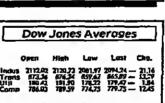
It was the IRA's most serious about people in their late teens or attack against the British Army since August 1979, when 18 soldiers were killed by land mines at not talking about unemployed, de-Warrenpoint, Northern Ireland. prived people. They are mostly Army officials said they would people in employment, with money review any future participation by

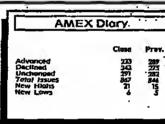
Market Sales 141.550.000 175.700.380 11,850.000 11,850.000 44.083.900 46.717,100 NYSE Dlary



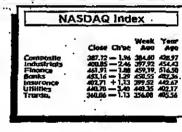








Standa	d & Poor's Index
industricis Transe, Utilities Finança SP 500 SP 100	High Low Close Chies 317.24 310.70 311.76 — 5.40 312.94 327.81 328.90 — 4.04 110.87 100.71 109.33 — 1.84 24.87 24.54 24.57 — 6.42 274.45 26.57 26.27 — 4.66 28.1.15 255.44 256.71 — 4.44



NAS	240 01	 ==
Advanced	Close	Prev
Declined	891	1,000
Unchanged	1,213	985
Total Islaes	0.5.	2,045

AMEX Most Actives Vol. High Low Lost Che. 10 27 10 10 4243 3997 2697 1805 1797 1663 1627 1446 1336 1326 14/10 - 13/10 24% 947 2217 52% 10% 16% 91% 11% 12% 14 13 870 2245 18 16 974 1176 1276 -14

AMEX Stock Index

N.Y. Stocks End Sharply Lower

NEW YORK — Prices on the New York Stock Exchange closed sharply lower Thursday in moderate trading as profit-taking, a lower dollar and weakness in bonds clipped the wings of a market enjoying its highest levels since

dollar and weakness in bonds clipped the wings of a market enjoying its highest levels since October.

The Dow Jones industrial average, which rose 6.93 Wednesday, fell 37.16 to close at 2,094.24. Declines trounced advances by more than a 2-1 ratio among the 1,950 issues traded. Volume totaled 161.6 million shares, up from the 150.2 million traded Wednesday.

The Dow plunged nearly 31 points in the first half bour of trading, managing to cut the loss to around 20 points by midday before resuming its slide in the final two bours.

The decline was exacerbated sharply by disarray in the credit markets, which were reacting to an unsubstantiated report in a West German newspaper that indicated the Buodesbank might be tightening monetary policy.

"There are some indications that Japan might be doing the same. And that says effectively that if the Federal Reserve wants to keep the dollar stable, it will not give interest rates much room to decline," said Hugh Johnson, senior vice president at First Albany Corp.

The decline of stocks was mirrored in bond prices. The Treasury's bellwether 30-year bond issue was off 1% points, or more than \$16 per \$1,000, in face value in late afternoon.

Donald Carver, president of Centre Square Investment Group, in Philadelphia, said the market began the day "with a high degree of nervousness" over rumors surrounding a possi-

N 10758 42771

.100 .40e .30 .36 1.06

ble hike in West German interest rates and the

Cape Town, police said. The 1976 uprising had a

found impact on South Africa's black nationalist movement, lead-

ing to the voluntary exile of many

anti-apartheid activists, who col-

lectively became known as the "Class of '76."

The uprising began as a peaceful protest march against the mandatory teaching of Afrikaans in black schools, and quickly evolved into

nationwide strife after police opened fire on a group of children

in Soweto, killing several of them.

of instruction in their schools.

A month later, the government

A small group of blacks gathered

ble bake m West German interest rates and the uncertainty surrounding Friday's so-called "triple witching hour."

He agreed that the quarterly event — in which stock-index futures and options and options on individual stocks all expire — had become less of a factor in the market, "but it still makes people nervous because sometimes the perception is more important than the reali-

He said the prevailing mood is very carrious, but he predicted that stability will return to allow the market to move up again.

Broader market indexes also retreated. The New York Stock Exchange composite index fell 2.23 to close at 152.44. Standard & Poor's 500-stock index dropped 4.68 to 269.77. The price of an average share lost 48 cents.

"The dollar weakened overnight and the markets, especially the bond market, are very sensitive to the dollar and this translated into weakness for stocks," said Ricky Harrington, chief technical analyst with Interstate Securities Corp., in Charlotte, North Carolina.

"In addition, the market has moved up very sharply over the past two weeks so profit-taking is not unexpected at these levels," Mr. Harring-

Since trading resumed after the Memorial Day weekend, the Dow has jumped nearly 175 points to the highest closing level since the October collapse.

Nova Corp. was the most active issue Thursday, up % to 10%. Smithkline Beckman followed, dropping 9% to 45%. (UPI, AP)

17 Month High Low	Sloci	Die Allq	PE 10	je Hjidji Pioni I	Close Oral, Ch'os
44 374 474 22V	Arms of Arms of Arms	4.50 10.8 1.00 24	- 49 11 1110	4174 417	23% - 41% - 30% - 4
211/2 13 12/6 4/3 91% 12	Armiek Arowe Arowe p	.44 1.5	14 1510	2) % 30% 9 8% 17% 17	31% +1
371: 143: 344: 15 771: 461:	Aryin Asorco Asbibil	48 17 30e 12 200 29	27 974 4 2057 12 714	2)% 21% 25% 25	21% - % 25% - %
12 34 1294 5 2314 976 2714 1934	AtolSos Amione AlliGos	1.40 t0.9	7 100 7 24 10 47	670 670 1474 1472 27 2619	2514 - 4
3676 2876 9916 5876 2357612517	AtlEnts AttRich Atlace Atlace	274 04 400 49 280 14	9 194	1964 1974 1974 1984	22 - 3
25% 10% 35 16	AudV6 Augol Ausim?	40 15 40 18	20 121 25 187 16 702	100 1376 137 1374	14 - V2
25% 14% 25% 15%	Avelor AVMCO Avery	52 14 24 14 24 29 24 29	15 2057 12 227 27 358 28 446	494 394 532 544 254 234 254 25	23 + 19
394 1516 3816 194 3516 14	Avon	200 12	20 440 27 4398 10 11		254 - 14 264 - 14 264 - 15
2298 2216	ME O	244 -	277	30% 30%	3094 - 14
2014 13% 67% 31%	BET n	<i></i>	14 SA	17% 17% 7% 7%	7% - 6
37% 27% 19% 14%	BRE	240 46 248 153	14 12	30 299a 179a 179a	27th -

134 134 134 134 134 500 134 500 134 4.16 4.20 7.77 7.48 2.80 2.80 作品を 13.3 184 3.3 184 3.3 185 4.4 186 4.4 186 5.4

nternational Herald Tribune



■ Elizabethan Homes

■ Along the Meuse River

■ The Frequent Traveler

TRAVELER'S CHOICE

Berggruen Collection in Public

The Berggruen collection of modern art—more than
on works owned by dealer Heinz Berggruen, including
sentings by Cézanne, Bonnard, Scurat, Klee, Matisse,
incometti, Miró, Braque and Picasso—is on display for
he first time in Geneva, until Oct. 30. The exhibition,
aganized by the newly established GenevArt Foundation,
being held at the Musée d'Art et d'Histoire. At the
merging on Wednesday, Bergernen said: 'It may accome s being held at the Musee of Art et of rinstoare. At the opening on Wednesday, Berggruen said: "It may sound retentions, but upgrading the collection may be diffinit." However, he added, "If I would spot another wonderful Senrat, I would not hesitate." The 74-year-old offector said he considers "Les Posenses" by Seurat hree nude females in the artist's studio — to be the

Wimbledon Watching Strategies



for the Wimbledon Lawn Tennis Championship, June 20 to July 2? You can still get a limited number of standing-room tickets for the first nine days by lining up early each morning. Standing-room tickets for the last four days have already been distributed to those who took part in a lottery for them. General admis sion tickets go on sale at 11 A.M. for £5 (about \$9). These tickets allow standing-

room at Center Court, Courts 1 and 2, or freedom to roam the grounds to see players such as Pat Cash (left), who returns this year as defending men's champion. The ticket office advises arriving early. For those who get inside, reserved seats often become available in the late afternoon as people leave and turn in their tickets to be resold at a discount. After 5 P.M., the reserved seats can be purchased for a few extra pounds. And then, of course, there are the scalpers.

New Barriers on Cyprus

■ Visitors to Nicosia can no longer make day trips across the "Green Line," which divides the city of Nicosia—and the island of Cyprus—into the Republic of Cyprus and the Turkish Republic of Northern Cyprus to the north. Until a few weeks ago, according to a govern-ment spokesman, foreign visitors going from south to north could cross the line at a central checkpoint after signing a form stating that they would return to the same checkpoint from the north at 6 P.M. that day. Now, the Turkish Cypriot government requires that all passports be stamped when travelers enter, and the Greek Cypriots declare that anyone with a Turkish Cypriot stamp in his passport will be arrested. Visitors attempting to go north are now being turned away at checkpoints by Greek Cypriot gnards. The Turkish Cypriots have encouraged. people to tour their country, but the Greek Cypriots refuse to acknowledge that there is an independent country beyond the Green Line. Under the new rules, the only foreigners permitted to cross the line are diplomats. Citizens of both the north and south republics have never been

A Little Night Music to Croak About

■ For the music lover looking for that something extra, consider the Frog Concerts of Hitzacker, West Germany. From June 19 to 24, the town will put on two evening concerts by local frogs. Accompanying the performances will be talks on the life and songs of these amphibians. For 355 Deutsche marks (\$200), concertgoers receive five nights lodging, demi-pension and a boat ride on the Elbe. Contact: Parkhotel, Hitzacker, Tel: 05862-8081.

China on the Supersonic Run

■ Pressed for time? For \$15,000, Air France's Concorde will zip you around China on an 18-day package from Shanghai and a tour of Jade Temple to a banquet in Beijing to the monasteries of Tibet, including a stop in Hong Kong. Departure is Aug. 12.

It's Florence, but Where Are Statues?

by Susan Lumsden

LORENCE — The Piazza della Signoria looks like some sort of cataclysmic, end-of-the-world setting these days. There are the endless archaeological excavations to re-veal a medieval city that no one really cares about, so brilliant was the act that followed, and the Loggia dei Lanzi, the greatest outdoor sculpture gallery in the world, is

completely wrapped in scaffolding. Behind the plastic roofs covering the excavations nearer the Palazzo Vecchio, the visitor gets a glimpse of the beautiful bronze statue of Judith with her sword aimed at the throat of the drunk and lusting Holofernes. This is one of Donatello's greatest works (1457), possibly even more loved by the Florentines. than Michelangelo's "David" be-side it. Yet, this "Judith" is a copy,



"Judith" is in Palazzo Vecchio. Below, "Rape of Sabines," in scaffolding.



as is "David," the original Michel-angelo having loog been consigned to the Accademia Gallery. In 1495, the original "Judith"

TRAVE

was the first statue to be placed in the ceremonial Piazza della Sig-noria. It is now inside the Palazzo Vecchio after an unbroken outdoor tenure of almost 500 years. In spite of painstaking restoration, fully rmented in a Sala dei Gigli exhibition, the greatest act of conservation, says Antonio Paolucci, the head of the Soptrintendenza dei Beni Artistici e Storici, was moving the statue out of reach of the acid rains and traffic fumes.

So begins a new era of copies to replace the last of the original Reissance statues in the streets and squares. For many, it is the end of Florence the Pure, with its statuary link across six centuries of art and

AST February the city's traffic commissioner, Graziano Cioni, made a widely acclaimed effort to close the center of Florence to all private cars except those belonging to residents. To-day, Cioni agrees, the ban has not worked well enough. In spite of the first sweet smelling weeks, there has been a gradual failure to improve public transportation and to prevent unauthorized cars from entering the inner city. "But we have to continue," insists Cioni. "It was

possible in the beginning when ev-erybody tried."

Other statues will go indoors gradually as suitable places are found in churches, museums and other public buildings. One of the next departures will be Verroc-chio's "Doubting St. Thomas" from its niche on the facade of Orsanmichele, the 14th-century eranary turned church, with many of its original statues still on the

Like "Judith," "St. Thomas" will be restored by the Opificio delle Pietre Dure. This 400-year-old workshop of semi-precious stones is now mainly a restoration laboratory that has just cleaned two panels of Ghiberti's Doors of Paradise from the Baptistry. They are now in the Museo dell'Opera del Duomo, the museum created in 1891 to conserve original sculptures from the exterior and interior of the cathedral. It is one of the finest museums in Florence, but hardly anyone

For Florentines, and perhaps for visitors too, the real thing is in the streets, available for communion at any hour. Indeed, the hard, flinty Florentine character is sometimes thought to be due to the habit of speaking with statues more than with human beings. "I'll meet you under Cosimo at noon and we'll go somewhere for hunch," is a common appointment in the Piazza Santa Trinità, the site of the tall, pedestaled statue of the first Medi-ci to assume the title of grand duke

of Tuscany.

For children particularly, statues are immobile human beings. For Florentine children, they are characters imprinted on the psyche. One favorite is Ammannati's "Neptune," forever condemned to bathing in his fountain in the Piazza della Signoria. Others are not so

friendly.

Particularly bloodcurdling are
Neptune's neighbors in the Piazza della Signoria. But unlike revolutionary Paris, where statues of



A view of the city with the Ponte Vecchio.

along with living ones, the statues of Florence are mainly of antiquity's underdogs. After the Medici were chased out of Florence in 1495, the mob rushed into the Medici palace in Via Cavour to carry away Donatello's brave "Giulitta," as she was called then, to the public Palazzo Vecchio where she belonged. As a warning to other as-piring tyrants, the instigators in-scribed Exemplum Salutis Publicae on the base.

F marble and bronze and the hardest substances known to man are rapidly deteriorating in the presence of toxins, what are they doing to more fragile flesh and blood, asks Giuliano Tordi, an ar-chaeological restorer. "What does it matter if David has triumphed over Goliath or that Perseus has beheaded the evil Medusa when we insist on driving cars into the his-toric center and voting for poblicians who won't take the initiative chi, the Spanish guards who pro-incliminating lead from gasoline or tected the Medici when they re-

improving public transport? The

Significantly, the last public protest in Florence was against the placing of a statue, by the contemporary Michelangelo Pistoletto, in the Piazza della Porta Romana. This large and witty rendering of a white women's burden (man) is thought by its few admirers to be rather advanced conceptually for traditional Florence. The statues that are really cherished are the Renaissance ones in the Loggia dei Lanzi, which started crumbling a year ago in spite of being made of pietra forte, the yellowish stone of

the early Renaissance palaces of "We have tried to create spaces in the scaffolding to leave the stat-nes open for viewing," explains Antonio Godoli, the architect in charge of the restoration of the graceful Loggia, built in 1380 and later named for the Lanzichenec-

turned as dukes with the support of

equipment — optical fibers — inserted into the stone to study its interior state of health, there are no skilled workmen left in modern times to choose the right veins or blocks of pietra forte to replace the crumbling ones, says Godoli. One positive sign of the times, he adds, are the 10 workers, all female apprentices in the Opificio delle Pietre Dure. More, the forced restoration of

the Loggia has brought to light yet another forgotten masterpiece in the statues of the Virtues in the niches between the rounded arches. According to Antonio Natali and previous art historians at the Uffizi Gallery, the head of "Faith" is by Donatello, circa 1435. It will eventually be removed along with the other Virtues and replaced by copies made of resin or cement, be

With the scaffolding already in

place, he says, it seems logical to begin removing all the other statues of the Loggia without having to resort to a riskier crane to extract them. After the Virtues, the next to go will be "The Rape of the Sa-bines" by Giambologna (1582), fol-lowed by "Perseus" (1554), whose complex casting by Benvenuto Cel-lini is even the subject of an opera

What is being lost for the future in Florence is contemporaneously being resurrected from the past. The most outstanding example of recent progress in art conservation is the reconstructing and recasting of the Bronzi da Cartoceto, a group of four Roman gilded bronze statues of the first century by the Ar-chaeological Museum of Florence.

HE restorers — also responsible for the oow celebrated Greek Bronzi di Riace have gone one step further by cre-

Continued on page 11

In Japan, Tourist Boot Camp

by Kathy Jones and Clyde Haberman

THERE is nothing like a Japanese inn, or ryokan, to rest the soul and relax the body. Travel articles are

always saying that.
You arrive in late afternoon, sip tea and
much on sweets, soak blissfully in a cedar
tab, slip into a comfortable robe, get cozy
with cups of warm sake, eat a visually stunning meal served in your room by a nurturing mama-san, stroll in the garden while your pedding is laid ont for you on the floor and then crawl between caressing layers of blan-kets for eight hours of heavenly sleep. No, there is nothing like a Japanese inn.

Except maybe boot camp. Make no mistake. We love ryokans. They offer warm and intimate contact with Japa-nese tradition. But for the weary traveler, Japanese inns are often as accommodating as a steel corset, as soothing as a Wall Street floor trader. And at the tonier inns, you get to pay \$200 a night for the privilege. That's per person, just in case you spotted a bargain. Discomfort can set in upon arrival.

TO shoes are allowed inside. At the entrance, you put on slippers, some-times stamped with the inn's name. The foreigner who can find a pair that fits is as rare in these parts as a Chevy. As you pad around with your heels bumping along the bardwood floor, you feel a little like Alice after she ate the wrong mushroom.

Slippers will be the bane of your visit throughout. You wear them in the corridors, but must take them off before stepping onto the tatami floor of your room. But did you pick up that critical detail in the scholarly book on Japan that you'd read on the plane? Not a chance, Instead, you blithely clomp onto the mat with the slippers still on while the mana-san shoots a withering look. When you go to the toilet in your room you find another pair of shippers just inside the door, often hunks of plastic with pictures of Mickey and Minnie Mouse on top. These

must be worn while using the toilet and then left behind. Rare is the first-time visitor who

can keep all this straight. Most foreigners stroll back onto the tatami with their Mickeys and Minnies still on. And, invariably, the nama-san chooses that moment to barge into the room

But that's all right. By then she has proba-bly chewed you out for putting your robe, or

yukata, on wrong.

The first rule of ryokans is that yukata must be three sizes too small for foreigners, leaving a lot of unsightly leg exposed. Rule No. 2 is that foreigners will not know how to wear the robe properly. The left side must always be folded over the right. The other way around is reserved exclusively in Japan

Slippers will be the bane of your visit throughout. You wear them in the corridors, but must take them off before stepping onto the tatami floor of your room.

for the dead. That book on the plane probably didn't tell you that either. So one of your first ryokan encounters is with a room attendant asking why you would want to dress like

At about the same time, she will also ask when you want dinner, which is somewhat pointless since ryokan meal schedules are about as flexible as those at the U.S. Marine boot camp on Parris Island. How about 8 P.M., you suggest. She responds with a polite smile that acreams no. Uh., 7:30, you offer. She smiles. O.K., you say, 7. She nods, but quickly adds that 6:30 would be better still.

You look at your watch and discover that it is already 6:13, leaving little time for the relaxing communal bath you'd heard so much about. But you are not about to be cheated out of that experience, so off you run, carrying along a plastic-encased towel that was left for you in the room.

Optimists think that the bath will be a refuge. In a sense it is. When a foreigner walks in, the Japanese already there suddenly remember that they have to call the office,

The nice thing about having the bath to yourself is that no one is watching when you soap yourself ontside the mb while sitting on a tiny plastic stool. Or when you commit the cardinal sin of entering the bath without first rinsing off all the soap suds. Or when you run off shricking in pain because the water feels suitable for cooking lobsters. Or when you rip the towel from its plastic case, and discover that it is only slightly larger than a postage

By the time you've dried your right arm, the towel is soaked through, and you still have the rest of your body to tend to. Sopping wet, you put on the robe. By then you're so flustered that you forget the dress code. There you are walking back to your room, a well-dressed corpse trailing puddles.

While you were away, the dinner table was

Generally, the food is good. But we have yet to see a ryokan meal that did not contain a few items incapable of being catalogued as animal, vegetable or mineral.

By the second cup of sake, leg cramps have set in from sitting too long on the floor. You get up, walk around to shake off the stiffness and take in the scroll painting and floral arrangement. Very delicate. Very nice.

But why, right next to these traditional omaments, do ryokans put a red portable television set—sometimes with a channel for pomo movies - and a small safe? In most places, there are no locks on the doors. If locks are unnecessary, why the safe?
As you contemplate this mystery, a man

bursts in, making it clear that mealtime is over whether or not you've finished. He moves the table, and shoos you away so he can lay out your futon and pillow, which is stuffed with rice kernels and is only a bit more comfortable than a boulder.

If it is winter, you now face one of the few Continued on page 11

When you first handle a Patek Philippe, you become aware that this watch has the presence of an object of rare perfection.

We know the feeling well. We experience it every time a Patek Philippe leaves the hands of our craftsmen. You can call it pride. For us it lasts a moment; for you, a lifetime.

We made this watch for you - to be part of your life - simply because this is the way we've always made watches.

And if we may draw a condusion from five generations of experience, it will be this: choose once but choose well.

A Patek Philippe because it's for a lifetime.



Elipse models are available in a variety of

PATEK PHILIPPE **GENEVE**

Patek Philippe S.A. 41. rue du Rhône – 1211 Geneva 3 – Switzerland

TRAVEL

THE FREQUENT TRAVELER

An Answer to the Airport Blues

by Roger Collis

businessman was brought to us who had been found wandering around the airport crying. It turned out he'd been to New York and back three days previously. He couldn't organize anything for himself, or really tell us what had happened. We contacted his wife — who thought he was in the States - and she came to collect him.

"A surgeon on his way to the Middle East broke down completely when he lost his attache case. We brought him to our office where he was able to let out his feelings of panic. Then, as he began to feel supported, he was able to call his friends and cancel his credit cards. We helped him and let him use

These stories are told by Lily Lawson, a Scottish social worker and manager of Travel-Care, an agency at London's Heathrow Airport for helping people in distress.

"I think everyone passing through here," Lawson said, "even the seasoned husiness traveler, is suffering from some anxiety, whether they are aware of it or not, even if it is just: 'Am I in the right place at the right time?' Plus flying itself. If you then have to cope with a personal loss problem or have just left a lover, parted from your family or are going to an important husiness meeting, these things are compounded by the high pressure environment at the airport and that is often when breakdown and crisis can occur. I don't think that there is another airport offering a professional service. It's one thing to help people who have problems, it's another to help people who have personal problems. Our aim is to be a focus for human

concerns in a commercial setting."
Heathrow, which handled 35.6 million passengers in the last 12 months up to the end of last month, has the dubious distinction of being the world's busiest airport — up to 1,000 flights a day and 12,000 passengers an hour. It is also a destination for more

than 53,000 people who work in the sprawl-ing 1,197 hectare (2,958 acre) complex. "We are available to everyone, passengers, airport staff, airline employees, tenants, immigration and customs staff, even traffic wardens who constantly give me tickets,"

RAVEL-CARE — a registered charity — was formed in January last year as successor to Well-Care, a Church of England organization, which had been counseling travelers at Heathrow for 17 years. (Last year the group decided to turn its attention to church-related projects.) Travel-Care, a totally separate organization, is supported by British Airports Authority PLC, the local London borough of Hillingdon, British Airways and the World Health organization. (Travel-Care provides a sup-port service for some of WHO's study programs, Lawson said.)

The airport authority gives Travel-Care £30,000 (\$54,000) a year towards its expenses of around £70,000 as well as rent-free offices and free telephone and electricity. Generous when you think of the high rent that the authority charges its tenants (a reason why you pay about 50 percent more to rent a car than from an "off-airport" firm), but self-serving to a degree. Asked why the authority considers it important to support Travel-Care, a spokeswoman said: "It comes down to the fact that, if it weren't for Travel-Care staff, our information desks would be sidetracked from their normal duties by having to deal with the sort of problem that

Travel-Care can cope with."

Lawson has a staff of five social workers (including three who are part-time) and 12 volunteers drawn from early-retired airport staff. They deal with 2,000 cases a year.

According to Lawson, what can often trigger a crisis for business travelers is when they miss somebody meeting them or have their valuables stolen. "We had a businessman from Zimbabwe who became very disoriented when he lost his party - they'd changed their plans and missed out one leg," she said. "We eventually found them in Scotland, but we had to ring Zimbabwe to check. The guy was in a very anxious state. We get a lot of situations like that."

Most of Lawson's "clients," as she calls them, are sent to Travel-Care by airport staff. "What happens is that people can be around the airport quite a long time, and staff notice them in their little area. Sometimes people ring the airport or the airline saying, Tve got friends coming; can some-body help them? Other agencies, such as the Institute for the Blind, often ask us to meet

TANDARD operating procedure is to bring the client to Travel-Care's main office at the Queen's Building, near Terminal 2. "A cup of tea helps a great deal and an opportunity and the space for people to let out their frustration, upset, often ag-gression, Lawson said. "Space is very important and the therapeutic relationship we offer, although I would not want to make a special mystique out of it. Always we en-courage clients to act for themselves, but in a crisis there are often times when the person is unable to do that. The skill is in as when we have to act on their behalf and when we should wait until they're ready to do it themselves. This is very important be-cause we don't want to create a dependency on us, which is fairly easy to do when some-

one is in a vulnerable state." When should a traveler seek help? "When-ever you feel the need," Lawson said. "Don't try to cope all alone. Go to an information desk and call us."

Châteaux Along the

by Theodore James Jr.

N BELGIUM, the Meuse is a river of two faces. The stretch from the French border passes Dinant with its ancient citadel perched like an aerie overlooking the town. Then it flows on to Namur, through some of the most beautiful country-

Here the riverbanks are lined with summer villas, châteaux, inns, outdoor cafés and cliffs. Pleasure craft pass heavy-duty barges and other commercial craft. Fishermen along the banks and in rowboats haul in trout, pike, carp, bream, eel and crayfish.

Between Dinant and Namur there are five locks, attractions in themselves. At Namur, the river joins the Sambre and widens as it flows east past the ancient cities of Huy and Liège, crossing into the Netherlands, where it ultimately pours into the North Sea. This stretch is far less picturesque, lined with industrial complexes and factories, in short, hard-working waterway.

OR centuries the Meuse Valley had been caught in power struggles between the great powers of Europe, spuring the erection of fortified castles, often upon ancient Roman ruins, during the Middle Ages. Later, manor houses were built and, during the last 300 years, affluent Belgians built elaborate châteaux. Today many

are open to the public. The chatean country of the Meuse is relatively unexplored. Tour companies are not yet busing many visitors in from Brussels and guides do not hold out their hands for gratuities. In some châteaux, your guide may be the lord of the manor, the chatelaine or another member of the family. Compared with the palaces of kings in France's Loire Valley, the Belgian châteaux are modest. You will not experience too much art, too much fine furniture and too many rosebushes, for these were built, furnished and landscaped on a human scale and remain so. In many cases, they are still inhabited by fam-

ilies whose ancestors built them. The best way to tour is by car. Allow two days, the first covering Namur south to Dinant, the second the countryside along the Namur-Liège arm of the river. The recommended first stop is the Château d'Annevoie in Profondeville, about a mile away from the riverside village of Wepion, strawberry capital of Belgium.

Although the 18th-century Louis XV-style graystone château and furnishings at Annevoic are surely worth your time, the water gardens are the real attraction, one of the most romantic settings in Belgium. This paradise of flowers, ancient trees and cascading water was created by Charles-Alexis de Montpellier during the late 18th century, 100 years after Andre Le Nôtre laid out Versailles. It is a harmonious blend of formal French, romantic Italian and informal English garden styles unified by a network of fountains, cascades, canals, pools, waterfalls and grottoes. And although the succeeding nine generations of Montpelliers, down to the current scion, Jean de Montpellier, have added their own touches, to a great extent the design remains true to the original.

ONTPELLIER'S inspiration was the Tivoli Gardens in Rome, with its mysterious hidden gardens and gushing fountains operated by gravity. He had also visited Versailles, the now defunct Marly gardens, also designed by Le Nôtre, and the great gardens of England. A system of reservoirs feeds water into conduits that channel it into a descending system of fountains and other water spectacles. Gravity creates the pressure, without pumps or ma-chines. Annevoic was the first water garden of its kind in Northern Europe and remains the only one in that part of the Continent operated by gravitational pressure.

Once you have passed through the towering wrought-iron entrance gate, the fantasy of gurgling, splashing and gushing water covelops you. At every turn there are such enchanting surprises as Italianate grottos dedicated to Neptune or peopled with amusing stone dwarfs. There is a large reflecting pool fed by bronze dolphins flanked by the Giants' Walk; a planting of 200-year-old purple beeches; a series of descending fountains, the only one of its kind in Europe, and, at the end of the tour, a two-tiered cataract that spills into an octagonal pool with a towering flume, then a fan fountain culmi-nating in another waterfall.

EYOND are the recently added de-Scending tiers of fountains and symmetrical parternes of flowers, not quite successful, but intended as a concession to tourism, according to Jean de Montpellier. "Tourists love lots of flowers, so we have had to install them," he said. During July and August the gardens are illuminated and open at night.

The next château to visit is Spontin, about a half-hour drive along the Meuse, and then through the surrounding hills and valleys. The countryside here is an amalgam of forests and farmland, planted with wheat, hops and golden-flowered colza, whose seeds produce an ultrafine oil used in such delicate mechanisms as watches. En route, you'll pass through a scarlet poppy-strewn Brueghelian landscape dotted with castle farms, ubiquitous in Belgium. Since there are more castles per square mile in Belgium than anywhere else in Europe, far too many to preserve as national monuments, many ancient keeps and castles are simply used as barns by the farmers who own them.

Spontinis Belgium's oldestinhabited castle, complete with dungeon, turrets, drawbridge and a most, a quintessential evocation of a

Château de Jehay-Bodegnée. As you enter the court, you'll pass through monumental gate with details dating from the 12th through 15th centuries. Then you cross the most that surrounds the castle section. You can operate the drawbridge if you wish. Just beyond is the keep, which houses a library with a 15th-century Gothic fireplace and 16th-century boiseries, a collection of weapons, some 17th-century furnishings and a 16th-century printing plate. The rest of the castle, dating primarily from the late 16th through 17th centuries, con-tains an eclectic collection of museum-quality furnishings and art, including an ivory Christ by the 17th-century artisan François Duquesnoy. All was assembled by the succeeding generations and descendants of the Beaufort-Spontin family, who inhabited the castle until 1986, when it passed into English

About a mile away in the village of Dorinne is Le Vivier d'Oies, a country inn with one Michelin star, an ideal stop for lunch. Here you can dine on sweetbreads in port wine, asparagus in custard or Meuse River crayfish and eel in cream herb sauce. And, once you've finished, second belpings are

After lunch, head for Veves in the village of Celles, to the south of Spootin. This castle,



Statue of lute player in Jehay.

another multiturreted fantasy, is perched on a hill, its medieval mien maintained inside as well as without. Originally built during the 7th century by Pépin de Herstal, great-grandfather of Charlemagne, the present structure dates from the 13th century. Twenty years ago the castle was in disrepair, but efforts by the family and government have restored it.

Military history buffs in particular will find Veves of interest, for the main attraction is the collection of Renaissance armor in the armorial hall and the watercolors of military uniforms worn through the ages by members of the Liederkerke-Beaufort family, owners of the structure. Unique in Belgirm is the genealogical library and the heraldic engraving collection. The castle also porcelains, an 18th-century Aubusson tapes try and much Louis XV furniture, all set in elegant rooms of appropriate style.

4,14

1012

. . .

A 148 W

.

化分类 集

هازا عودي

A 15-54

. - .- .

1000 1000 1000 1000 1000 1000 1000

11.17 a

· '--- --

On the return trip to the Namur environ follow the west bank of the Meuse. On the way, near the village of Freyr, is a promontory upon the cliffs where you can view the Meuse Valley. Adjacent to the vantage point is a steep cliff, a challenge to the many mountain climbers you will see testing their courage and skill.

EXT day, head west out of Name beyood Huy toward Liege, Just be youd Huy is Aigremont, a two-store rose-brick, early 18th-century château, built on a steep cliff overlooking the Meuse. Af gremont is one of only three chitesux in Belgium that are owned and maintained by the Royal Association of Historic Houses Like the other châteaux visited, Aigrenon has its own particular character, in this case a near-perfectly preserved 18th-century interior as well as exterior. The foyer wall surrounding an intricate, monumental staircast was painted in trompe l'oeil style in 1720 and has never been restored. Nor has the 18th century ceiling rendered in the style of the Italian master Tiepolo. A clock in one of the anterooms has been ticking for several hundred years and has never been repaired. The Delft-style tiles were made in 18th-century. Liège. All furnishings, chandeliers, fire-places and mantles, floors, carpets and buserie are 18th century.

For lunch, you might return to L'Aigh [1]['(' Noir hotel-restaurant in Huy to sample its fish specialties.

at Jehay-Bodegnee, a most unusual and highly personal château. The present structure, with its strikingly original checker-board facade made of white and brown. lie attractions that are diverse to the point of . being amusing.

The grand old man who owns the châtean is 82-year-old Count Guy van den Steen archaeologist, collector and internationally known sculptor. Years ago he began creater tions on his property, uncovering Roman ruins in the courtyard and, in the depths of ... the castle, Lacustrine, Celtic, Roman, Gallic : and Carolingian remains. He has installed an . extraordinary museum of archaeology and paleontology in the vaulted Gothic cellars. The collection, with many artifacts discovered on the grounds of the chateau, numbers in the thousands, spanning more than 30,000 years of history. Included are dressed finis of the Grimaldi and Gravetian eras, human skulls, tools, arrowheads and jewels from paleolithic and mesolithic burial mounds,

The collections in the château are vast: ivories, wood-carvings, ceramics, jewels. watches, stamps, cameos, coins, saufibours, tapestries, Gothic through 18th-century for nishings, paintings of Brueghel, Tintoretto, Murillo, Ribera, Giordano and others. The 300-piece silver collection spans three centu-

seen in the garden, where he has installed extensive wrought-iron work of his own design, rare trees, fountains, cascades and many of his whimsical bronzes, such as his pool, usually covered with ducks who find her voluptuous form a perfect place to bask

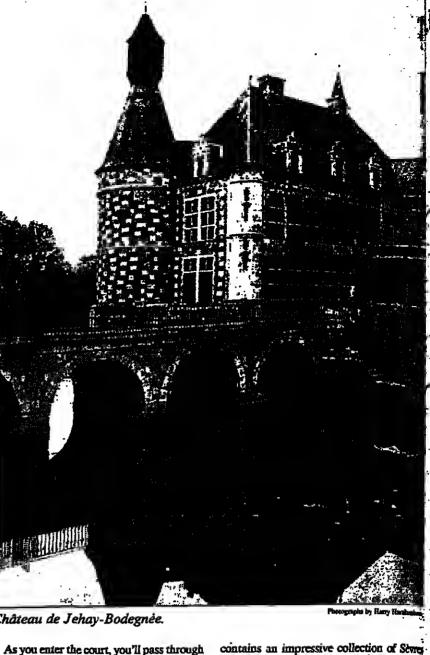
- ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 16th June 1988

ntions are supplied by the Funds (isted with the exceptive of some quotes based on issue price. Of quotations supplied: (d) —dolly; (w) —weekly: (b(—bi-montaly; (r) —regularly: (t) —twice weekly; (m) —mo

## ## ## ## ## ## ## ## ## ## ## ## ##	The content of the	Second S	ISS BANK CORF, (ISSUE PRICES) Analtovolor SF (14,13*) Analtovolor SF (14,13*) Analtovolor SF (14,13*) Analtovolor SF (14,13*) Delvarkanous Section DM 71,32* Dolor Bondsselection BCU 103,47* FlorinBondselection FI, 12,95* Fronce Volor FF, 122,95* Fronce Volor FF, 122,95* Germanicivalor DM 372,45* ItalVolor SF 198,27,85* ItalVolor SF 198,27,85* ItalVolor SF 198,27,85* ItalVolor SF 170,68* SF 170,68* SF 170,68* SF 170,68* SF 170,68* SF 170,68* SWelswolor SF 30,68* Universal Bondselect. SF 70,75* Universal Bondselect. SF 70,75*
(w) The Globol Access Fund.	(w) The Globol Access Fund.	With The Globol Access Fund.	(YenBondSelection Y 11454 OBRITON MANAGEMENT LTD. Thoriton int open fund 3 127 Pocific Invit Fd. SA 2 3 9 Pocific Invit Fd. SA 2 3 9 Thoriton European Fold 3 7.71 Thoriton European Fold 3 7.71 Thoriton HK & Chino 3 7.71 Thoriton HK & Chino 5 7.71 Thoriton Pini, Radev, Fd 3 7.71 Thoriton Pini, Radev, Fd 3 7.71 Thoriton They Fund Lid 3 7.71 Thoriton Pini, Radev, Fd 3 7.71 Thoriton Pini, Radev, Fd 3 7.71 Thoriton They Fund Lid 3 7.71 Thoriton Thoresons Fd Lid 3 7.71 Thoriton Thoragons Fd Lid 3 7.72
State Stat	Gast General Property Gast Ga	GLOP INVESTMENT President GLOP	Edistern Cutsooler Fund.
## 1.5° 100.47 ## 1.5° 100.47	## 1.5° Total Tota	## 1.5° Total Other Funds	10N INVESTMENT Frontfurt 10N 19/30 10n 160n ts 10n 25/30 10n 2
10.45 10.5 Section real Superstand 10.50 10.	10.20 10.2	10.00 10.0	Other Funds Acticrolssance \$ 9(.27 Actificance Intl \$ (065.91 Actigosition FF 1877.94 Activest Intl \$ 18.44 Availa International Pund \$ 219.28 Arab Finance LP. \$ 977.89
	S 72.49 (m) Clevelone Oristore Fd. S 22.48 (m) Clevelone Oristore Fd. S 12.48 (m) Clevelone Securities. FL 8.61 (m) Convert. Fd. Intl A Certs. S 19.18 (m) Convert. Fd. Intl A Certs. S 37.79 (m) Convert. Fd. Intl B Certs. S 37.79 (m) Certs. Convert. Fd. Intl B Certs. S 37.79 (m) Certs. Cer	3 22.49 (m) Cleveland Originory Fd, 3 22.48 (m) Cleveland Originory Fd, 5 3 22.48 (m) Convert, Fd, int A Carts, 3 13.18 (m) Convert, Fd, int A Carts, 3 3 35.69 (m) Convert, Fd, int A B Carts, 3 3 35.69 (m) Convert, Fd, int A B Carts, 3 3 35.69 (m) Convert, Fd, int A B Carts, 3 3 35.69 (m) Convert, Fd, int A B Carts, 3 3 3 3 3 3 4 (m) Carts, Ca	Schmitter Super-Furni 1035.00 Rich South Bend Fund 3 162.78 Rich South Bend Fund 3 102.44 Rend Fund 3 102.78 Rend Fund 3
3 1220 (wt Driving Insercontinent S 227) 1 123194 (wt Espert Sixty	F (200,50] (w) Health 2000 Ltd		Include Purch
10.507 W Drayths Interceptitient S S0.28	SF (38.5) (w) Health 2001 Ltd \$ 9.29 Y 3,137.00 (w) Health Funds \$ 197.79 S 1,002.82 (w) Berk Health St. \$ 197.79 S 1,002.82 (w) Berk Health St. \$ 197.79 S 1,002.87 (r) L6.4 (B 5 7.44 S 1,00	100 100	ACD International 3 254
Company Comp	SF (280.5) W Health 2800 Lid S 7.0	We include Nov. Fund	Nostec Trist 1/5 3 7/5 NSP F.I.T. 2 3/239 NSP F.I.T. 2 3/239 Dependence U.S.Arb. 5 111.96 Pencurri Inc. 2 85.22 Projected Perfor, Fund 5 8.79 Chambian Fund N.V. 2 1 AC196
122.22 W. Drayfus Insercontinuer	C300.51 W Health 2000 Ltd S 2.37	1180	Rep.(Guernsey) Dol. inc. (d \$ 9,74 Somuroi Portfolo \$F 271.00 Sorduresk holding N,V,+++ \$ 35.00
123.25 W. Dreynis Inservations S. 23.26 147.30 d Capris Steav ECU 72.26 147.30 d Capris Steav ECU 72.26 147.30 d Capris Constitution ECU 72.26 147.30 d Capris Constitution ECU 72.26 147.30 d Capris Constitution ECU 72.26 147.32 11 First Stors Lad. S. 20.35.26 147.32 11 First Stors Lad. S. 20.35.26 147.32 11 First Stors Lad. S. 20.35.26 147.32 12 First Stors Lad. S. 20.35.26 147.32 13 First Stors Lad. S. 20.35.26 147.32 14 First Stors Lad. S. 20.3	1300.02 W Health 2000 List 5.29 7.39 7.37 7.30 W Health 2000 List 5.30 7.30	Section Sect	Samural Portfolo N.V.+H \$ \$27.00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

Dollors: 8 F. Belgium Francs; Cs. Conodian Dollors: DM - Deutsche Mark; ECU - European Currency Unit; FF - Franch Francs; FL - Dutch Florin; LK - Hellen Liro; rancs: 6-percel 5 F - Swips Francs; Y-Yen/a - asked/t - Offer Prices; N.A. - Not Available; N.C. - Not Carantunicated; a - New; S - suspended; 5/5 - Stock Split; * Ex-Riss-4 over that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.





Plan on spending the rest of the afternoon stone, dates from the 15th century. Within .

neolithic ceramics, glassware of the early middle ages and, perhaps the most bizane. an ancient musical instrument made from a human obia.

The count's own artistic contributions are ing Venus reposed in the middle of a

Theodore James Jr., author of "Landscap" ing: A Five-Year Plan" to be published it November by Macmillan, wrote this for The New York To

TRAVEL

collections that have been passed

tinuous habitation without chang-

an imperious amateur in the field

gian paneling, he had no qualms in "adjusting" some of these portraits

to fit the new shape of the walls. In

the White Hall, for instance, Knel-

ler's painting of Sarah Hussey has been lengthened under Sir John's

direction - most of her long brown

quite visible to the naked eye. To-

day we respectful art lovers would consider this sacrilege. But the pre-

sent Duchess of Devonshire merri-

ly sliced in half a portrait of Gener-

al Monk by Lely in order to install

a dumbwaiter from the kitchen to

Doddington Hall is set in some of the oldest gardens in England, five acres all meticulously restored

by the owners. Box hedges enclose

flag irises, old roses and salvia, with

perennial borders and English

the dining room at Chatsworth.

2 Paris Bistros That Fall Short

limits, and it seems that oread all over the 17th Arronment and beyond, to New York, has gone a bit too far.

In addition to keeping affoat the last summer he launched Le trot d'à Côté, right next door to haurant Michel Rostang. It was

PATRICIA WELLS are filled day and night with

f finnited, bistro fare. ow heihas added another bis-also called Le Bistrot d'à Côté, shlocks away on Avenue de in traditional old-time bistro comdings. Unfortunately, on a ble slump. First off, it

that in the to the new reswent Michel Roschefs forgot to their salt, pepspices and herbs.

ms that in the move the chefs forsot to pack their salt, pepper,

Rostang's recipes — namely the chicken liver terrine and chicken with red wine vinegar — I know how wonderful and lively they can be. Yet of some dozen or so dishes sampled at the Villiers branch, not one was distinguished. And it would not have taken much effort at all to transform most of them from banal renditions to reasonably memorable dishes.

Saddest of all: The entire restauthe public become so enamored of bistro cuisine that it is willing to put up with anything at all, in the name of the good old days?

Rostang's overall menu, appealing on the first, second, even third. visit, needs to be revised more often, but most urgently, someone must give the chefs a basic lesson in seasoning. You can fool all of the

people some of the time . . . Dominique Nahmias, who has engaged in numerous extracurricular colinary activities beyond her street in the center of Les Halles. At first glance Le Comptoir is service.

ARIS — Every now and nightmanishly dark, like a bad then we all extend our dream from the 1950s world of overstained wood and fluorescent lights. Triste with a capital T.

But the mood is redeemed by the clientele, a hip, relaxed group of people who are welcoming - in fact embracing — the very concept of the authentic neighborhood

On a recent rainy Saturday the cafe buzzed with a lively, positive tension: Couples lingered, leafing through a supply of weekly magazines and daily newspapers; children in strollers napped as their folks supped a rose of Espagne; singles wandered in and took ested at gles wandered in and took a stool at the bar, munching on cold omelets or dipping tiny fried eperlans into a asoned tartar sauce; In efthe best sense of the phrase.
As for the food, the idea here is

copied from the Spanish, whose na-tive tapas — little snacks — risk becoming as overexposed and as universalized as the Italians' pasta and pizza. But to Nahmias's credit, Frenchified tapas work well, and come off as a bargain, since most dishes are priced at 25 to 35 francs (\$4.30 to \$6) a plate. The idea here is that you can enjoy a single-course snack or engage in a multicourse meal, selecting from a mix-end-match menu of mini-por-tioned first courses and main dishes, many of which are designed for ting with your fingers.

Best bets include the chunkystyle ratatouille, spicy chicken ngs, a superb crème brulée, and a fine chocolate mousse, garnished with candied ginger. There's a se-lection of Spanish wines, of course, oled but also prepared many of as well as a small list of wines by the glass, many at 10 to 15 francs. (The price of a good Sancerre has gone up in recent years, but Le Comptoir's is outrageously over-priced, at 200 francs a bottle.)

That said, the restaurant is really not comfortable (the hard wooden barrel chairs are not only impossible to sit in, but are dangerously unstable), the portions are much too large for the midget plates on which they are served, and the punrant had an air of success, an elec- kish darkness really does weigh on tricity, a feeling of well-being. Has the atmosphere. What I fear is that -like the restaurant Olympe itself - Le Comptoir will turn into another private club, where the average man on the street will feel totally out of place, thus negating the whole idea of the nouveau corner

Le Bistro d'à Côté, 16 Avenue de Villiers, Paris 17; tel: 47.63.25.61. Credit card: Visa. Closed Saturday. hanch and Sunday. About 180 francs a person, including wine and service. Le Comptoir, 14 Rue Vauvilliers, flagship restaurant, Olympe, seems Paris 1; tel: 40.26.26.66. Open Monto have a winner in her latest pro- day through Saturday until 1 A.M. duction, a small cafe-restaurant Closed Sunday. Credit cards: Diners francs a person, including wine and

A Slightly Less Traveled Path in England

by Caroline Seebohm

on through four centuries of con-O FIND a path less traveled in England is like ing family ownership. Portraits of Husseys and Delavals III the Long asking for a country inn along the New Jersey Gallery, where Elizabethans were Turnpike, but for the persevering explorer, there are pockets of the accustomed to show off their pictures, as well as using it for recreacountry with historical houses and tion; family lessons and art. Dodglamorous gardens that are not on dington's Long Gallery is a fine example. It is 96 feet long, and as every tour-bus route and that have not been written about a thousand late as 1756 there is a record of its times before. being used for a bowling alley. When Sir John Delaval, clearly

Take the county of Northamptonshire, for instance, regarded by many as merely a way station en route from London to Scotland; or Lincolnshire, a rural outback on the way to nowhere, whose only minds is the color green it apparently inspired. Yet there are surprises in both these often-ignored counties, including some little known treasures of architecture

and design.
Lincolnshire is the farther north of the two counties, a region of long winters and brisk east winds blowing in from the coast, as well as mexpected summer warmth. The capital is Lincoln, with a fine cathedral, and an ancient castle built in 1068, two years after the defeat of King Harold by the Normans, Durwell's Roundheads and the Royalist Cavaliers from 1640 to 1660, the castle was stormed by the anti-Royalist forces.

UT before this internecine strife, an Elizabethan mas-terpiece was built close by that deserves to be better known. Doddington Hall is five miles (eight kilometers) west of Lincoln, and from it on clear days one can see the cathedral in the distance The house was designed by Robert Smythson, the Elizabethan architect who produced Wollaton Hall ghamshire and Hardwick Hall in Derbyshire, two of the great houses in England's Midlands. Smythson's employer was Thomas Tailor, registrar to the Bishop of Lincoln. Doddington was finished by 1600, and today looks almost exactly as it did when the first own-

er took possession. It is an Elizabethan house in the grand manner, reflecting the characteristic Elizabethan virtues of confidence and prosperity. Its four-square, outward-facing layout, its many windows (glass was a new invention and a highly favored material with the Elizabethans) and impressive symmetry speak vol-umes about its period. Yet its facade is simple, austere even, reflecting the flat, uncompromising countryside of this part of northcastern England.

HE Hussey family inherited the house from the Tailors and, through them, the Delavals. Sir John Delaval was largely responsible for the 18th-century redecoration of the interior. With his builders, the Lumby brothers of 18th-century plasterwork, and added paneling to counteract what he regarded as an excessive Elizabethan passion for windows. He also Deene Park in Northamptonshire. installed double glazing in some of the bedrooms to overcome the drafts — the earliest known use of don't upset the balance of the gar-the technique. After various Dela-den," he said. "One thing I dislike val family exchanges in the late about modern plant breeders is the 18th century, George Ralph Payne way everything is being bred to Jarvis inherited Doddington in flower in every color imaginable. "Bronze was always melted 1825, thanks to a felicitous ro- Living in a traditional house, I down by enemies to make arms or mance with the last owner, Sarah want the old, traditional colors."

To commemorate this milestone, siderable help when they inherited them a double row of poplars leads it in 1973. Antony Jarvis was the eye to the flat fields of Lincoln-trained as an architect and agricul-shire, as green as the name implies. ter being seen by more than 60,000 tural scientist, and both house and visitors during the winter in Flor- grounds have benefited from his

IS gardens are overlooked by St. Peter's Church, Norman in origin but rebuilt in 1776 in the Gothic style by the The present Jarvises, Antony same Lumby who helped Sir John and Vicky, have dedicated them-redecorate Doddington. Through selves to preserving the house and the West Gate is an avenue of Irish garden, both of which needed conyews, planted 25 years ago. Beyond

gade to almost certain death was Deene Park, James Thomas Bru-Turning south, a neighboring county is Northamptonshire, deneil (1797-1868), seventh Earl of Cardigan, a courageous but miswhich boasts some famous bouses.

Doddington Hall, finished in 1600, looks almost exactly as it did then.

shrubs lining the walls. There is a wild garden, with fine trees shading Queen Anne's lace, comfrey, herb including Althorp, the Princess of Wales's family home, Burghley and robert, giant kingcups and other Boughton. Averting one's eyes wild plants. Antony Jarvis has firm Boughton. Averting one's eyes ideas about design and color. "You from these grandiose monuments, can have very strong blues and they one may discover an equally beau-

to the valleys of the Crimea. case at Deene, restored to brilliant good reason for going. I discover life by the taxidermist's skill. Ronmany a man who will pay me 50

ald survived that terrible charge, as guineas for painting his horse who indeed did his master. Moreover, Lord Cardigan's bravery has been painting his wife." immortalized in several paintings, with his lordship on Ronald's back, sword waving, eyes flashing, the horse prancing proudly. And while many historians feel that Cardigan, along with the other English generals, may have committed an appalling blunder in sending his men "into the mouth of Hell," at the battle of Balaklava, on his return local people presented him, in true feudal spirit, with a scroll, which in part declared, "We the undersigned

inhabitants of the County of Northampton beg leave to approach Your Lordship to offer our sincere congratulations on your retorn to England and to express in the strongest terms our admiration of your heroic conduct at Balakla-. . ." These items are only part of the fascination of Deene Park, whose splendid rooms indicate the love and attention paid them over 400 years by the Brudenell family.

HE greatness of the house lies in its details. There is the elegant Bow Room, a roseing the oval walls, and on the table a vast, handwritten catalogue of the Deene library drawn up in 1836 for The Right Honourable Robert Brudenell, Earl of Cardigan, by his obedient servant. John Harwood tiful destination, although on a smaller scale — Deene Park, near Hill." The gracefully curving back staircase, dating to 1600, has won-derful oak treads and bannisters. In Corby, home of the Brudenell family since 1514. Overshadowed, per-haps, by its illustrious neighbors, one bedroom, the original paneling still exists, a linen scroll design. To Deene has just as interesting a histhe Tudors and Elizabethans, part tory as the others, perhaps more so of the charm of paneling was in its to literary tastes, thanks to Tennysimilarity if the carpenter was skill-ful enough, to fabric; and the scroll son's famous poem about the Cri-mean War, The Charge of the design in this room is the only

known as single linen fold. The paintings are redolent of his-tory and period, including an Elizabethan portrait of Elizabeth, eldest daughter of Sir Thomas Brudenell, and her daughter, Mary, who had none other than the owner of 10 sons and 6 daughters - ai squeezed into the picture. There are also an inordinate number of paintings of the seventh Earl of Cardi-

known example of what became

guided cavalry brigade command-er. And Lord Cardigan's horse on that day was Ronald, a handsome master, and so on —indicating the four years after his master, on June 28, 1872. The gardens, like the house, are chestnut, transported all those man's primary, very English pasmiles from his home in Deene Park sion, and confirming the remark to the valleys of the Crimea. sion, and confirming the remark made by the 19th-century painter How do we know this? Because Ben Marshall, explaining his con-Ronald's noble head sits in a glass stant visits to the races: "I have a

> But Ronald remains the star of this private cavalry. His tail hangs under the stairs in the main hall; his hoof, mounted in silver, stands on a table in the Bow Room. Visitors are relieved to learn that Ron-

> thinks 10 guineas too much for

charming without being excessive. A fine collection of old roses, rare trees and shrubs are some of the pleasures. The house overlooks a lake, which gives an air of serenity to the rose garden and herbaceous borders, and the view of the house from the old stone bridge over the water is as timeless as the surrounding countryside of Northamptonshire, which Sir George Sit-well called "the heart of England.

Caroline Seebohm, an author of several books, including "English Country" (Clarkson Potter), wrote this article for The New York Times.



Fantastic value at 26 hotels in 9 countries from as low as \$28.50 per night (Per person, double occupancy, local currency equivalent)

> AUSTRIA - BELGIUM - EGYPT - ENGLAND -GERMANY · HUNGARY · ISRAEL · -SPAIN -SWITZERLAND -

Yau can enjoy great savings at Ramada Renaissance Hotels, Ramada Hatels and Ramada Inns in these countries in Europe and the Mediterranean fram 24th June to 11th September. Special rates include:

Full buffet breakfast

Complimentary welcome drink

Free marning newspaper

Free parking (where available) Free entry to a local attraction

Children's meals 12 and under 50% off Third person free (raom anly)

Na minimum/moximum stoy Available 7 days a week (subject to roam

availability)

All toxes and service charge Single supplement plus 50%

For full details and reservations, call your travel agent, or call one of the following Romado Worldwide Reservations numbers:-

(06)022 7337 (TI) 3219 _(050) TR022 (0430) 0713 19 (05)908342 (020) 795107 0800-181737 (046) 052620 (0130) 2340 1678 72090



Florence

ating a replica of a statuary group that was mysteriously destroyed, possibly in the barbarian invasions of Rome, and found buried in 1946 by farmers in Cartoceto di Pergola in the Marches region of Italy. The identity of this imperial family group is now the subject of a contorted debate among art historians.

ing in time," says Gian Carlo Marini, the principal restorer and a bronze sculptor himself. Marini

To commemorate this milestone. and his colleagues were able to restore and piece together the substantial fragments of the leading

Significantly, the last public protest in

Florence was against a new statue.

equestrian statue, make a wax model of the presumed original and cast two new bronze statues.

These are not reproductions," Marini explains."They are replicas, or better, restitutions of the original, which was destroyed by mas-sive hammer blows." A fellow restorer suggested that the successful experiment was "an analogical speculation on the original, give or take a few centimeters," and that it can be done again.

What's more, this is the only group of bronzes surviving from either Greek or Roman antiquity, SEYS Pier Roberto Del Francia, the director of the restoration laboratory. There is the equestrian bronze statue of Marcus Aurelius on the Campidoglio hill in Rome, and the 92 Borgo Pinti, of the Società Me-

Continued from page 9

bronze horses of Venice taken from Constantinople. But that's all.

statues in their own image," says

Delaval Gunnan, who died young

Del Francia. "This is why there is

and left the great house to her forvirtually no classical bronze statutunate lover. The Jarvis family has virtually no classical bronze statuary remaining today. By studying lived at Doddington ever since. these pieces, we see that the Ro-"This is a flashback, like travel- mans had a more sophisticated

> ence, the statues are on exhibition in Pergola before going on to the Museo Nazionale delle Marche in Ancona next month.

> PPARENTLY, the museum there didn't want the new gilded bronze replica of the original equestrian statue, says Del Francia. It was allegedly too shiny and at odds with the original fragments, which are partly gray-green from the aging copper content in

"This is what gilded bronze stat-ues were originally like — shiny and bold enough to impress, and instill fear, in an illiterate popula-tion. They were the TV publicity images of the time," Del Francia says. "It might come as a further surprise to know that the Parthenon was painted red, black and green. Obviously these colors have been washed away from the white marble with rain and time. Patina? It's mainly a thing of the heart."

For the moment, the two shining replicas are in the private garden, at



Statues and scaffolding in Loggia dei Lanzi.

the costly eastings, and in the So-printendenza Archeologica della urdays) until Oct. 31.) Toscana, Centro di Restauro, 67 Via Domenico Maria Manni.

tallurgica Italiana, which paid for Giuditta," Palazzo Vecchio, Sala del

Susan Lumsden writes about the

("Donatello e il restauro della arts from Florence.

Japan Inns

Continued from page 9 choices allowed during your visit. Do you freeze or risk setting your-

Theirs not to reason why

Theirs but to do and die:

Into the valley of Death

For leading the gallant Light Bri-

Rode the six hundred.

If you leave the kerosene heater on all night, you create a fire haz-ard. But if you shut it off, you must make sure not to get up in the middle of the night. It will be an mibelievably cold walk to and from the toilet — especially if you forget to leave behind the Mickeys and Minnies and have to make the trip

Before you drift off to sleep, the mama-san will have asked what time you want breakfast. You have about as much choice as you did for dinner. And in the morning, while you are still between the blankets. she will storm into the room unin-

vited, kicking you out of bed with the tenderness of a drill sergeant. With luck, you will have ordered a traditional Japanese meal. The foolhardy person who asked for a Western-style breakfast is likely to wind up with eggs over easy that were cooked the night before.

Why subject yourself to all this, you're probably wondering. Because for all the grousing, ryokans are great fun. Besides - trust us the closets that pass for rooms in Japan's Western-style hotels are infinitely worse.

Clyde Haberman, the Tokyo bi reau chief of The Times, and his wife, Kathy Jones, have lived in Japan for several years.

© 1988 The New York Times

Fly Biman Bangladesh Airlines to 24 Destinations in 3 Continents.

DHAKA _FPANKFURT CHITTAGONG







2.35e | 0.6 | 11 | 379 | 1.54e | 172 | 1 | 183 | 1.54e | 172 | 1 | 183 | 1.54e | 172 | 1 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 200 5 40 220 24 48 151 57

NYSE Highs-Low

AMEX Highs-Low

TO OUR READERS

IN HOLLAND
The International Herald
Tribune is now on newsstands
throughout Holland every
morning six days
a week Monday-Saturday.
If you have problems
getting your copy,
please contact:
Edipress International B.V.
Wilhelminastraat 13rd
2011 VH Haarlem
P.O. Box 363
2000 AJ Haarlem
Tel.: (023) 32 23 41/Tx: 41833

France's Muddled Mandate

THE ELECTIONS At a Glance

April 24: Voting Begins in Presidential Race

resident François Mitterrand, the Solist, and Prime Minister Jacques Chirac, he Ganllist, score highest of nine candi-lines for president and advance to a run-off.

May 8: Mitterrand Wins

loters re-elect President Mitterrand with 4.5 percent of the vote, making him the first rench president ever to be elected twice y popular vote.

May 10: Rocard Is Named



Jacques Chirac resigns as prime minister. Mr. Mitterrand names to the post Michel Rocard, a Socialist who has led opinion polls as the politician with the broadest national appeal. His task is to form a minority governme including non-Socialists to try to secu

Michel Rocard in parliament

May 14: President Calls Legislative Elections

Mr. Rocard says he cannot secure a work-ing majority, and President Mitterrand calls early elections for the National Assembly.

Jane 5: Voting Begins Anew in the first round of legislative elections, Socialists appear set to win 310-330 seats in the 577-seat National Assembly. Projections for an alliance of conservative candidates indicate a possible 230-250 seats.

June 12: Socialists Fail To Gain Clear Majority

The Socialist Party gains 70 seats for a total of 276, but fails 13 short of an absolute majority. Conservatives win 271 seats, down 25. Communists win 27, down 8. The National Front keeps 1 of 35 seats.

Fundamental Division Persists Amid New Political Landscape

By Julian Nundy

ARIS.—Thirteen months from now, the Paris sky will be ablaze with the biggest fireworks and laser show that the workshas eyer seen. That, a climax to ceremonies marking the bicentennial of the French Revolution, and the appearance of the 1988 Beaujolais Nouveau on the third Thursday of November are among the few predictions that can be made

with any certainty about France's future over the coming months. For the country has come through one of its strangest political experiences of modern times, one that has confounded the fine tuning of the most adept pundits as a whole new landscape has been fashioned in the space of the past eight weeks. .

On four separate Sundays, the French went to the polls to elect a new president and a new parliament but the signals that they sent to their leaders were confused and contradictory.

After the first round of the presidential elections on April 24, the message seemed clear: while President François Mitterrand was bound for certain re-election to a second seven-year term, he would rule a France where the far-right National Front was in the ascendancy, taking a record 14.4 percent of the vote, as the once influential Communist Party, with less than 7 percent, slipped

Seven weeks later, in the second round of the National Assembly elections, the National Front, whose countrywide support had suddenly dropped by 5 percent, was to return only one deputy to

This situation was largely brought about by a return to the two-round voting system first introduced by Charles de Gaulle when

he founded the Fifth Republic in 1958 under which marginal candidates are climinated in the first round. In the last elections, in March 1986, voting was by proportional representation, ensur-

ing that even minority parties won seats.

The Communists, on the other hand, jumped five points and retained 27 of their outgoing 35 deputies. This figure tipped the balance of power in favor of the left as neither Mr. Mitterrand's Socialists nor the conservatives were able to take an absolute

majority.

Mr. Mitterrand had dissolved the assembly and called legislative elections in May to secure parliamentary backing for his new prime minister. Michel Rocard, a fellow Socialist and presidential

Opinion polls had predicted that the Socialists would win a landslide, taking a majority of up to 100 seats over all other

The Socialists, nonetheless, became the largest party by winning 276 seats, 13 short of an absolute majority in the 577-seat house, while 271 seats went to the conservative alliance of the Gaullist Rally for the Republic and the center-right Union for French Democracy, a coalition that, in various forms and under different labels, has ruled France for all but five of the past 30

If there was a message, it seemed to be that many Frenchmen and women were bored with voting. In the first round of the parliamentary elections on June 5, 34 percent of registered voters abstained, followed by 30 percent a week later in the final round. Both figures were a record

The elections took place against the background of an offer

Continued on page 14

Economy Draws Consensus

By Reginald Dale

ARIS - France's new minority Socialist government will inherit a slow-growing economy that is showing some healthy signs of improvement but still provides little room

for dramatic new policy initiatives.

There is widespread agreement, among the main political parties and private analysts, over the country's basic economic

Growth in recent years has not been fast enough to reduce high levels of unemployment, interest rates have been too high, investment too low and exports need to adapt faster to changing world market

A reduction in French interest rates "is the top objective of our economic policy," said Pierre Beregovoy, the new Socialist finance minister appointed immediately after last month's presidential elections.
"Money costs too much in France."

Before resigning last month, the centerright government of former Prime Minister Jacques Chirac claimed to have made substantial progress in "redressing" the economy in the two years since it took office in 1986.

It was bequeathing its successors with rising exports and investment, increased competitivity, low inflation and a stable franc, it said.

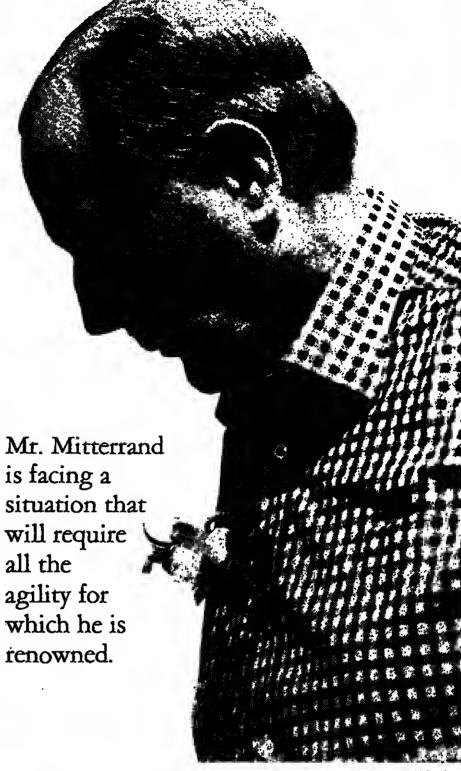
But the main lines of the Chirac government's free market policies were in many respects little different from the "neo-lib-

eral" social democratic formula espoused by the earlier Socialist government, in which Mr. Beregovoy also served as finance minister, over the previous three

President François Mitterrand made it quite clear during his spring re-election campaign that he had no intention of re-peating the disastrous experiment with doctimaire left-wing policies with which he began his first seven-year term in the Flysée Palace in 1981.

Indeed, all the main political grouping except the Communists have stressed the need for "continuity" as the country prepares itself for the competitive challenge of the single European Community mar-

Continued on page 15





The power of foresight. Worldwide.

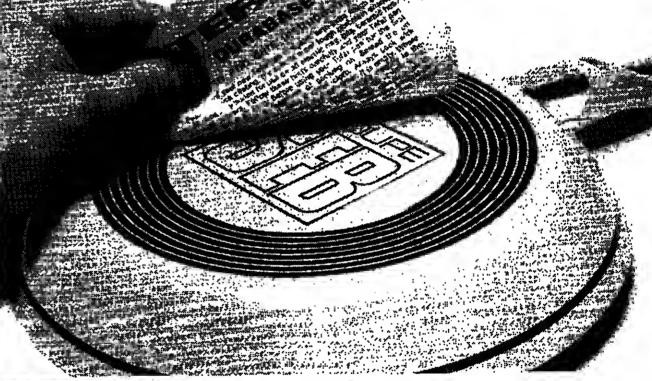
In a complex world where even the slightest changes in economic factors can have widespread repercussions, foresight is essential. As a top-ranking European bank firmly established among the world's leaders, BNP puts its intimate knowledge of world economies to work for you.

With offices in 74 countries, BNP monitors international markets 24 hours a day, gathering and analysing up-to-the-minute data to keep you fully abreast of market changes. With a specialized teleprocessing network and one of Europe's most advanced trading rooms, BNP offers clients the

advantage of constantly updated, clear and precise market reports to help them determine the right moment to act, in Europe... and throughout the world.



Banque Nationale de Paris. World banking is our business.



you've never en able to

Tefal is, to put it mildly, a household name: number one worldwide in non-stick

But to invest in Tefal,

you must invest in "Groupe SEB", a major industrial group quoted on the Paris Bourse (our other brand names are Calor and Seb itself).

We also lead the world in the manufacture of pressure cookers and electric fryers; and we're a world leader in irons, grills and toasters. Of our group sales of 3,743 million French

Francs, almost half are now outside France. Looks as if our philosophy is paying off: "for a small number of key products to win a

significant share of the world market." Our policy focuses on streamlining our

GROUP RESULTS Total Group Sales (MFF) 3,465 3,743 110 Net Income (MFF) Earnings per Share (FF)

sites and increasing productivity per employee. Our productivity has been further improved by substantial automation - indeed, an invasion of robots.

operations internationally.

greater volume, reducing our

We're producing in ever

Our tradition of successful innovation continues. And our truly international product is promoted by worldwide marketing campaigns.

All of which has provided us with as keen a competitive edge as you'll find.

Because we've no intention of getting stuck.



For further details, ask for a copy of SEB Group's 1987 Annual Report in English from: Service Information, Groupe SEB, B.P. 172, 69132 Ecully Cedex, France. Telephone: France 33 1 72 20 16 40. Telex: SEBLYON 370959.

Conservatives Apply **Lessons in Unification**

By Julian Nundy

ARIS — Just three days after France's last round of voting, the Union for French Democracy, an uneasy coalition of center-right parties that is al-lied with the Gaullists, split as the main centrist grouping affirmed its autonomy.

Some 40 National Assembly deputies of the

Center of Social Democrats, headed by Pierre Méhaignerie, a minister in France's last gov-ernment, decided Wednesday to follow their leader's call to form a separate parliamentary group, a step that will give them more independence in assembly votes and a right to televi-

sion time during election campaigns.

While Mr. Mehaignerie said be wanted to stay in the Union for French Democracy, an umbrella party founded 10 years ago by then President Valéry Giscard d'Estaing, other leaders of the party made it clear that this was

Mr. Mehaignerie also insisted that his members would remain in the opposition but many analysts believed that his move was planned to take full opportunity of President François Mitterrand's offer of an opening to the center and would make it easier for his deputies to vote with the Socialists on occasions when they supported government policy.

In political circles, the joke of the week was that the party's French initials, CDS, stood for Comment Devenir Socialiste, or How to Become a Socialist.

The decisioo had been expected by many right-of-center politicians and opened the way for a new party made up of members of the Gaullist Rally for the Republic and of the conservative components of the Union for French Democracy.

The CDS move came after the conservatives received a lesson in unity that many of them argue should be applied quickly to create a oew bberal grouping to oppose the Socialists in parliament and in future elections and, eventually, to field a single conservative candidate in the next presidential elections.

The lesson followed an exercise in disunity that eased Mr. Mitterrand's re-election to a second seven-year term.

The first round of the presidential election on April 24, instead of being the opening shot m a battle between a single conservative candidate and Mr. Mitterrand, was, in effect, a primary for the leadership of the right between Jacques Chirac, for the Gaullist Rally for the Republic, and Raymond Barre, for the Union for French Democracy.

And, while Mr. Chirac may have won the primary, his claim to leadership and, eventual-ly, for another try for the presidency were tarnished by Mr. Mitterrand's convincing vic-tory over him in the second round on May 8.

To most observers, the conservatives had all the signs of being finished as a credible force for some time as they burriedly cobbled together an electoral alliance to fight the National Assembly elections that were called for four

Then, despite the fact that their campaigning was lackluster, they were to witness an astonishing reversal in their fortunes. Instead of being trounced ignominiously by the Socialists, as opinion polls had predicted, their joint candidates picked up just over 40 percent of the vote oationwide, 2.5 points ahead of the Socialists, in the first round,

For a few days, it looked as though the two conservative parliamentary parties could even pull off a majority in the new Nadonal Assembly, plunging France back into the cohabitation from which it had just emerged. In the event, they took 271 seats — now reduced by the centrist defection — to the Socialists 276.

The change in their fortunes was attributed in part to a massive abstention by 34 percent of voters in the first round and 30 percent in the second, a record in modern France, but also to the fact that they had managed to field joint candidates to fight the left. This rid the elections of the often confusing and damaging spectacle of the past when two candidates in each district vied for the same votes.

This healthy picture of unity, however, be-came clouded when, in Marseille, the main center-right politician there, Jean-Claude Gaudin, worried by the progress of the far right National Front in his city and by its implica-dons for municipal elections oext year, agreed to let conservative candidates stand down to facilitate the election of National Front candidates in his area after Jean-Marie Le Pen, the

front's leader, made a similar pledge.

The Marseille accord, which did nothing to save the National Froot, was a boon for the left which was able to point an accusing finger at the democratic right.

The joint candidacies in the first round, under the banner of the Union of the Rally and the Center, although hastily arranged, fell within the logic of a plan for the broad-based conservative party that would bring the right wing of the Union for French Democracy together with the Gaullists in an anti-Socialist and and-Nadonal Front grouping.

Talk of forming such a party came into the open early this year, several months before the sidential elections.

It has been dubbed "The Grand Republican Party" by former Culture Minister François Léotard, the general secretary of Mr. Giscard d'Estaing's Republican Party.

In March, shortly after be had written a lengthy article in Le Monde in support of a oew conservative party, Finance Minister Edouard Balladur, a Gaullist and a senior adviser to Mr. Chirac, was charged by Mr. Chirac with the task of opening talks with Mr. Leotard's party to narrow the gap between the

This week, Mr. Balladur said that the oew conservative party should be formed within the next six months.

Among the Gaullists, former Interior Minister Charles Pasqua opposes the idea, arguing that Gaullist support has become too middle class and that the Rally for the Republic should try to capture National Front voters by developing a more popular base.



Onlookers size up a day's catch on the docks of Marseille's harbor, which is declining, probably irreversibly.

Marseille: Arena for a Nationwide Showdown

By Henry Tanner

ARSEILLE - The busiest phooe oumber io Marseille probably is that of a voluntary agency that gives legal support and other services to slum dwellers. The other day, after the line had been busy all morning, a weary voice oo the recorder finally advised that the office was swamped with visitors and that

inquiries should be made in writing.

Roger François, the agency head, later explained why there is much need for this kind of services in the city.

Marseille has an unemployment rate of 14 percent compared with the national average of 11 percent. The port, around which the city's life has been built for 2,500 years, is declining, probably irreversibly.

The huge soulless public housing developments that mushroomed in the outlying oeighborboods 20 years ago have become a town planner's nightmare. Overcrowded primary schools are the despair of parents, and the oumber of what French politicians call "the new poor" is growing. Social and ethnic ten-sions are heightened by the large presence of immigrants from North Africa.

Nobody, therefore, was surprised to see

Jean-Marie Le Pen and his National Front thriving in Marseille. His appeal is to those who feel disadvantaged and threatened, and his racist rhetoric is tailor-made for the city.

In the first round of the presidential election, the National Front won 28 percent of the vote, more than any other party, and came in first in 10 of the city's 14 districts. However, as the front's support fell from 14.4 percent nationally in the presidential elections to below 10 percent in the legislative elections, Mr. Le Pen failed to win election to the National Assembly from Marseille. But his next, more important objective remains the conquest of the Marseille City Hall in municipal elections next spring.

It seems clear that both the far right and the Socialist government have decided to make Marseille the arena for a nadonwide showdown, in which the city's particularly explosive mix of problems will serve as a test case for

other regions of the country. Marseille, a member of the city council says, is going through a "double crisis" — the "normal" ills affecting most of industrial Europe combined with the decline of an old maritime city, many of whose installations and traditions have become obsolete.

The city's population has been shrinking for more than 10 years. It was 914,000 in 1978 but dropped to 870,000 in 1982 when the last census was taken. Another estimated 30,000 inhabitants have been lost since them.

The patterns of maritime traffie have changed. Marseille is oo longer the gateway to a colonial empire. The big passenger liners that required services and brought in crowds of customers have been replaced by automated container ships that are gone almost as soon as hey have docked. There were more than 5,000 dockers in the

1960s. Their oumber is now down to about 800, and dwindling. The principal refitting yards have closed, wiping out scores of subcontractors and thousands of jobs. New industries have settled in the hinterland. Marseille is a city of blue-collar workers, artisans and small trading firms. The city's

leading families, sociologists say, have produced a merchant class but few industrial entrepreneurs and have failed to provide the political and economic leadership that would be needed to revive, or transform, the port. Marseille is also a city of immigrants. Armenians, Arabs, Jews, Italians and others have

come in successive waves for centuries, and

the last ones in have always tried to lock the door behind them," a local politician says, Among the last arrivals, though not immigrants, are the French settlers who left Algeria when it became independent in 1962. Their accents, both as a language and a state of mind, can often be heard. Many of them are vocal

supporters of Mr. Le Pen.
North Africans, notably Algerians, make up the latest wave of immigration and are the largest foreign community — 8.5 percent or about 75,000 persons, a figure that does not include children from immigrant families who were born here and are French citizens.

In addition, sociologists count a floating population of about 100,000 foreigners, mostly

North Africans, for whom no precise statistics exist. Some are visiting for a few days, others are settling down as illegal aliens.

In the city center, the North Africans bave taken over the blighted warren-like quarters on both sides of the Canebière, the main street that has seen better days. Tens of thousands of others are crowded into buge high-rise, lowcost buildings in the city's northern suburbs. Social and ethnic tensions, and some reli-

gious ones, have built up around these concentrations. These are the tensions oo which Mr. Le Pen and his supporters have been focusing. For the first time in memory, said Pascal

The explosive mix of problems will serve as a test case for other regions.

Arrighi, Mr. Le Pen's chief lieutenant in the city, a rightist party has been able to implant electioneering headquarters in all the low-income neighborhoods on the city's corth side.

One of these is St. Antoine. Twenty years ago it was a village of a few thousand inhabitants surrounded by fields. Today it is an urban sprawl housing about 70,000 people, most of them North Africans and their children. On what once was the village main street, in a recently converted garage, a dozen middle-aged, middle-class men and women were folding leaflets for a campaign foray into the neigh-borhood by Mr. Arrighi.

All the grievances they voiced were about "them" — the "Arabs" who "dominate" and "depress" the neighborhood.

"The schools are a catastrophe; my children come home, and they can't read or write. Why? Because most of those kids don't know French and don't know discipline and are disrupting the class," complained a man who said he was a train conductor and head of a parent-teacher

"It's like living in a war, having a curfew; we don't go out after dark," said another.

Twice during a short visit, the phone range Both callers wanted to know how they could earoll in the front and both were "Catholics who are fed up with the tradicional right, according to the woman who took the calls. On the same day in the same neighborhood, near the low-rent high-rise where be grew up, a 28-year-old social worker, son of Tunisian immigrants, said he had never met a party worker for Mr. Le Pen and never beard of a local

committee for the National Front. "They don't

declare themselves," he said.

He is part of a self-help organization that is licensed by the city to do a wide variety of community work in the schools. Its members act as monitors for sports and cultural activities and as supervisors during meal time. They

organize and direct holiday camps.

The greatest oeed, he said, was to involve the children in the community, to direct their energies and give them something to do. Until a few years ago, the children were left to their own devices. "We were becoming a ghetto, we were sitting on a bomb," he said.

He thinks things are better. There was "verbal violence" between communities, he said, but "no gangs with chains on one side, and m vigilante groups with guns on the other."

One of the city's chief magistrates said that Marseille has the patterns of petty crime of tough big cioes. The incidence is highest in the poorest neighborhoods, which is where immigrants are concentrated. Mr. Le Pen's rhetoric. notwithstanding, he added, people steel because they are poor and youngsters rampage because they are desperate, oot because they belong to one ethnic group or another.

The Socialist city government has been en-listing the services of self-help associations, including SOS-Racism, for several years, Philippe Sanmarco, the councilman respon-

sible for economic affairs, confirmed the magnitude of the problems in the schools and the low-cost housing developments. At his request a team of private consultants,

urbanists and sociologists settled into an apartment in one of the worst housing units for year and then came up with recommendation for rehabilitation from the inside. The sures include creating smaller apartments individual families out of larger ones, freein space for sports and community events, and bringing in professional activities, such as school for ourses. Mr. Sanmarco, oow elected to the new Na-

tional Assembly, would like to end an agreement under which France permits outside teachers, who are paid by the consulates of the three North African countries, to go into the schools and pull out immigrant children to separate Arabic and other lessons. To show that the National Front does not have a nopoly on patriotism, he has ordered 200-year-old republican motto — Equality, Fraternity — be put back of facades of public schools from which it removed some time ago.

A leading sociologist is convinced city's current racial problems are "the of the wave." More and more children immigrants are being educated and assimila and are acquiring professional skills.

The outcry is always loudest when me bers of the minority begin to overtake some the others on the social ladder," he said, add "four or five years from now we won". talking about this any more."

HENRY TANNER is a Paris-based correspond dent for the International Herald Tribune.

Division Amid New Political Landscape

Continued from page 13

by Mr. Mitterrand to work for an ouverture, or opening, toward the center and the democratic right, to unite with other politicians to run the country together, to deal with the pressing problems of the hour, such as unemployment and the challenges of the creation of a single market in the 12 European Community naoons in 1992.

As the parliamentary voting, which overturned the former conservative majority, meant that the Socialists could form only a minority government, a host of commentators set oot to prove that the results showed that the French favored Mr. Mitterrand's offer and had demonstrated this by spreading the power. However, such a thesis would imply an ex-

traordinarily sophisticated and even coordinated manipulation of the political machine by the average voter.
What the results did show was that the

French, whatever coalitions they might like to see running the country, were split, as always, 50-50 between left and right. To soften this division, Mr. Mitterrand elab-

orated his new strategy of ouverture during the 26 uneasy months that preceded his re-election when a conservative government headed by Jacques Chirac, the Gaullist leader, ran the country. Mr. Chirac became prime minister when Mr. Mitterrand's first Socialist government lost its majority in March 1986.

Supporters of the president say that ouverture is aimed precisely at ending political zigzags as one group takes over from another and at strengthening the stage against extremists of both left and right, leading in effect to a form

failed to obtain any formal commitments of support from centrist groups in Parliament, and many analysts doubt that they will for some time to come.

In the meantime, however, the Rocard government has received a grudging pledge from the Communist Party that it will not be the one to bring the government down in a parliamen-tary no-confidence vote, although it has said it will fight government policies where it does not

agree with them.
"We will not play the right's game," Andre
Lajoinie, the Communists' presidential candidate, said after Mr. Mitterrand made a televised address Tuesday in which he promised to continue his search for new partners.

Another development that should ensure the Rocard cabinet a degree of longevity was the creation this week of a separate parliamentary group by some 40 deputies of the Center for Social Democrats.

This center-right party, led by Pierre Mé-haignerie, a minister in the last government, was a major component of the Union for French Democracy, whose other leaders put pressure on him not to make this move.

With a separate group, Mr. Méhaignerie, said to be actively encouraged by former Prime Minister Raymond Barre, the centrists' presidential candidate, will find it easier in time to vote independently, although be has promised to remain in "constructive opposition." Many analysts expect centrist deputies to swing behind the government on occasions where Socialist positions are close to theirs.

This picture, in which the Rocard government may pick up votes from the Communists in some parliamentary debates and from centrists in others, has been dubbed "variable Mr. Mitterrand and Mr. Rocard have so far geometry" by the French press. It is expected

to guarantee the government's survistruck.

Mr. Rocard will present his new government's program to the National Assembly ter it reconvenes next Thursday. His first real parliamentary test probabil

will come after the summer vacations when will try to reintroduce a controversial wealing that will affect about 100,000 people. in force under the last Socialist government.
For the centrists. Mr. Mehaignerie has ready said that an allied measure, a minimum subsistence payment to the long-term unem-ployed that would be financed by the tax, will

get centrist support provided that it is tied to some form of community service and is not merely a handout. Thus, he has publicly offered possible parameters for the new measure, a process that

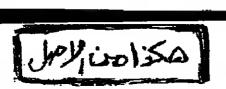
many expect to become a common feature of French policies in the months to come. For Mr. Mitterrand himself, the situation The th

presents him with a new opportunity to use all the agility for which be is renowned to bring the country and his political rivals around to his point of view. In his televised address, in which he dress

key phrases from some of Mr. Barre's recent statements, Mr. Mitterrand said that Mr. Rocard would work on legislation that was designed to attract support from others in Parlia-Putting the onus on his rivals for the govern-ment's success, be added: "We will see clearly

this outstretched hand." JULIAN NUNDY is on the staff of the Interna

then who is and who is not prepared to grasp



140, CHAMPS-ÉLYSÉES, 75008 PARIS, TÉL.: (1) 45.62.82.00

FIAT

FIAT Group in France

هكذامن الممل

Lconomy s Drawing onsensus

Continued from page 13

the to be ushered in at the end of 1992. a televised address to the nation this Mr. Mitterrand reiterated his view that top priorities for France were education tment, and said French industry had be modernized to help combat the unemant problem. It was not a pronounce—
Traders in a hectic session on the Paris Bourse.

broad similarities of approach largely realist economic policy as an issue both in tary voting that followed.

analysis accordingly believe that the government intends to head off in a radi-ynew direction, particularly as Mr. Mittermade it clear this week that he will be ing on ad hoc support from the centrist ses to pass major parliamentary legislation. Despite markets' traditional distaste for poall ancertainty, the immediate verdict of French and foreign investors to the ed outcome of the polls has been a cauis attitude of wait-and-sec.

But it is not only for political reasons that for new policy departures appear unlikely. ost analysts agree that any French govern-int would nowadays face economic con-aints that place strict limits on its freedom of

The foremost of these in recent years man en the discipline imposed by France's mem-riship of the European Monetary System's intly floating exchange rate mechanism. By the franc to the Deutsche mark, the stem's strongest currency, France has effecely relinquished some control over its namal economy to the West German authoris, whose top priority is not to stimulate owth but to curb inflation.

A oumber of French politicisms and econoists would prefer to go for faster growth, inicularly to tackle the country's obstinate imployment, by substantially lowering each interest rates. But that could exacerte the country's trade and current account ficits and risk a run on the franc.

The dilemma was underlined earlier this onth by the Paris-based Organization for conomic Cooperation and Development in latest economic outlook

"The continuing current account deficit and e objective of maintaining the parity of the anc within the EMS limit the scope for narwing the interest rate differential with fance's main partners - even though a reiction of real interest rates would reinforce e recovery of investment, which is needed to prove competitiveness," the OECD said.

France, along with other EMS members, was repared to accept the system's discipline as ng as the prime task was to combat inflation. nt French inflation is now down to an annual te of 2.5 percent, against West Germany's I ercent - the closest France has come to the terman level in 14 years.



Ministry said.

tional economist.

larly compared with Germany, Bankers Trust

More importantly, the considerable com-

petitiveness gains, which have been made

against other European countries since 1985 should allow France to claw back some of the

market share it lost over the last two years".

The same point was made by the outgoing Chirac government last month. "Our competitivity measured in terms of unit wage costs,

taking exchange rates into account, has im-

proved by more than 15 percent against Germany over the last two years," the Finance

The question now preoccupying many economists is whether the new government will feel that a devaluation of the franc against the

mark is needed to boost French competitivity still further. So far, it has given no sign that it

will. In his pronouncements to date, Mr. Béré-govoy has consistently referred to the desir-

Private analysts, however, are divided over

whether there will be a realignment of EMS exchange rates in the months ahead. "The

franc almost certainly will be devalued against

the mark (which also will be revalued) some-

time this year, but probably by not more than a combined 5 percent," according to J. Paul Horne, Smith Barney's Paris-based interna-

In recent months there has been continuing speculation on foreign exchange markets that the elections would be followed by a franc

devaluation that would both boost French ex-

ports and allow the new government to reduce

That view is no longer unanimously shared. Thanks to low inflation, an improving trade

performance and the recent competitivity

gains, "a devaluation of the French franc with-

in the EMS is very unlikely," says Bankers

Other economists also believe that Mr. Béré-

govoy may see maintenance of the franc's

parity as a key weapon in his light against inflation. With EMS exchange rates no longer strained by a falling dollar, the franc surpris-

ingly stable and export prospects brightening, the new French government may be under less

RECINALD DALE is the International Her-

pressure than was once expected.

ability of a strong currency.

Mr. Bérégovoy told the OECD ministerial meeting in Paris last month that the conquest of inflation remained the key to maintaining France's competitive position and improving wage-earners' purchasing power. The time has not come to relax our efforts in the fight

But boosting growth is beginning to seem to many a more important priority than further squeezing inflation. And a number of analysts expect the Socialist government to follow rath-

er more expansionary policies. This year's 2 percent French growth rate forecast by the OECD last week, while higher than originally expected, would still be the lowest of the seven leading Western industrialized countries — just below the 2.25 percent predicted for West Germany. In 1989, both countries will slip back to 1.75 percent, according to the experiencing latest experience out. ing to the organization's latest economic out-

That estimate, however, is regarded as much too pessimistic by a number of French economists, who argue that the country's growth rate could reach between 2.5 percent and 3 percent this year. Unnoticed by many observers, they say, France last year finally entered a period of stronger growth, fueled by rising exports and investment, which continued in the first quar-

THAT could finally signal the end of the "crisis" in the French economy, which has lasted for more than a decade, and the start of significant new job creation, the optimists say.

The OECD, on the other hand, warned that growth along the lines it predicted "would clearly be insufficient to absorb the expected increase in the supply of labor." If no new measures are introduced, it said, unemployment will probably begin to rise again, possibly to as high as 11.5 percent of the labor force by the end of next year. The current rate is just below the EC average of about 11 percent.

The trade deficit shot up to \$9.2 billion last year, from \$1.9 billion in 1986, plunging the current account \$4.5 billion into the red. But "the deterioration in the trade position, which occurred last year should not be repeated in 1988," according to a report this month by the Bankers Trust Company. Positive signs were falling oil prices, a slow-

ing pace of imports and the favorable outlook for French unit labor costs this year, particu-

ARIS — France has an unemployment rate that is among the worst in the West and there are no signs of early improvement.

By Brigid Phillips

The unemployment rate has racheted upward for the past 15 years, reaching 10.7 percent by

It seemed last autumn that the jobless rate would finally fall. But revised estimates of the French economy reversed hopes that France could start creating enough new jobs to compensate for positions that have been eliminated in inefficient industries.

Unemployment now stands at 11 percent of the labor force. Shortly after taking office last month, the Socialist government declared that ucemployment would get worse before it gets bet-

That forecast is shared by the Organization for Economic Cooperation and Development, which analyzes and coordinates economic policy for 24 Western governments. OECD economists recently predicted a meager ecocomic rowth rate for France of less than 2 percent next year, well behind its trading partners and too low to stimulate job creation. As a result, unemployment should hit 11.5 percent by the end of 1989.

The average length of time out of work is increasing, and 45 per-cent of France's jobless are longterm unemployed who have looked for work for at least one

But only part of the problem is an economy that is growing at a rate lower than any other of the seven biggest OECD countries. He charged that the government France is also saddled with a par- of Jacques Chirac had doctored ticularly high level of newcomers to the labor force. About 180,000 jobs have to be created each year to account for women, young people and others who are entering the job market.

Jobless Rate Is Racheting Upward

France also puts heavy charges on employers that create inflexi-bility in the labor market. All are elements that contribute to what looks like a persistently high jobless rate for at least the next 18

With such grim prospects, un-employment has become a hot political issue in France. In the recent presidential and legislative election campaigns, politicians set unemployment as a top priority. Yet, neither candidates of the left nor the right proposed a new for-mula to bolster employment.

Rather, when Prime Minister Michel Rocard took office, he immediately denounced the efforts of his conservative predecessors.

the memployment rate by enrolling the jobless on short-term training programs that are winding up now. After two years of Mr. Chirac's government, the Socialist Party says it returned to office to find the budget allocation for retrain-

ing schemes depleted. And, they say, 68,000 jobless people are due to finish government training over the next three months and will be counted anew in the ranks of unemployed.

The combination of graduates from government training programs who will now oeed jobs, plus new job seekers, according to Mr. Rocard's social affairs minister, Michel Delebarre, will result in 250,000 more unemployed by

Mr. Delebarre originated some of the government-spoosored training to ease unemployment — especially among the young — in 1984 when he served under the

previous Socialist government, Al-though he is critical of the handling of the training program dur-ing the two years of Mr. Chirac's government, he apparently views raining as the principal solution

to France's unemployment. The new government has plans to tailor a new training program more closely to the needs of its main target groups — the longterm unemployed, the young and women, the main newcomers to

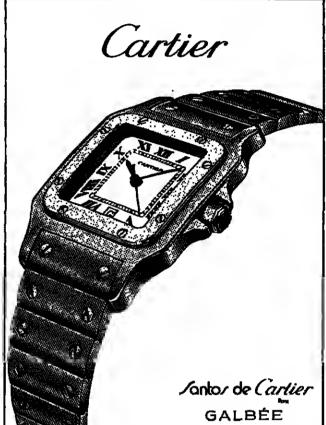
the ranks of job-seekers.
When the Socialist Party came to power under François Mitterrand's first mandate in 1981, it promised to keep unemployment under 2 million. With unemploy-ment at 2.6 million, the question most economists are asking now is how long it will take to reach the 3million mark. Most predict that it will be crossed within the next two

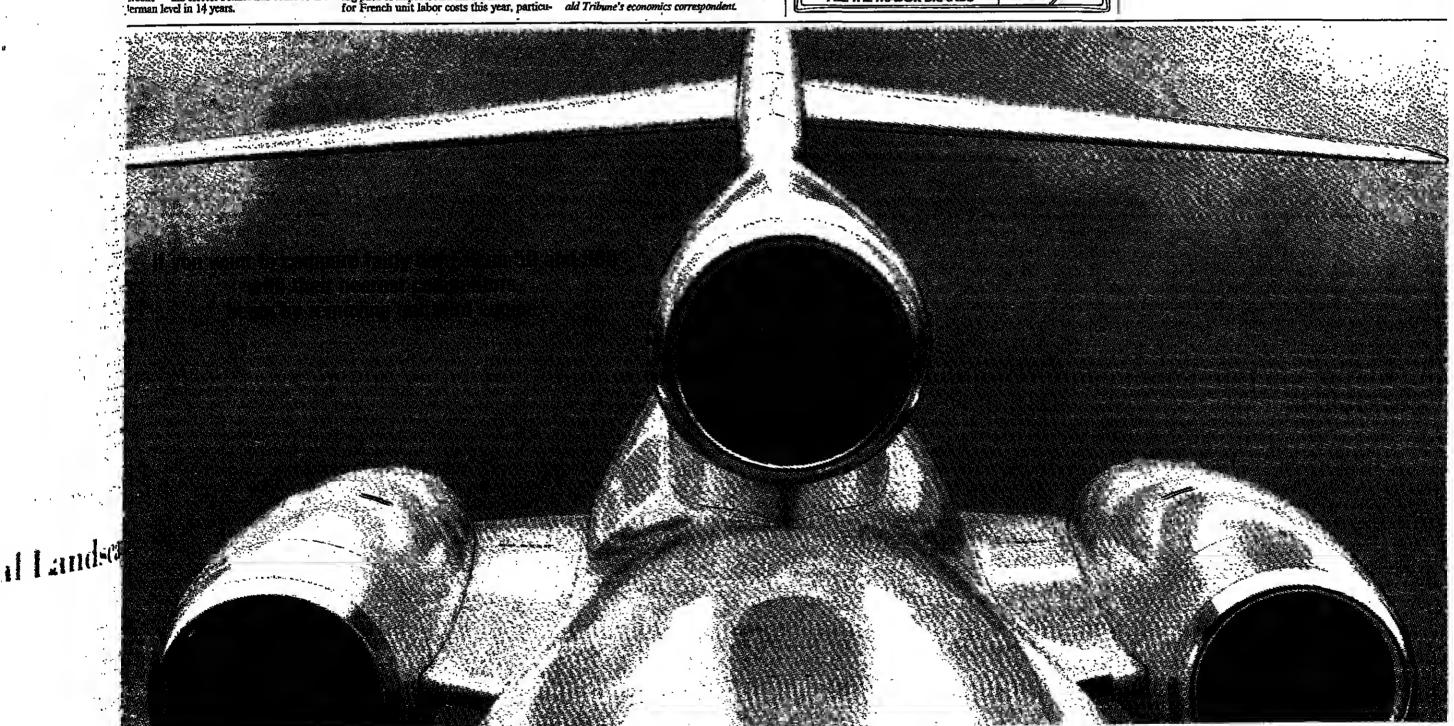
BRICID PHILLIPS is a journalist based in Paris.



for his/her superb custom-made Leather Fur Rainweau







The three-engine Falcon 50 and 900. Executive jets as safe as airliners.

Of course you could stick with comparing opeating ranges, cruising speeds, usable cabin space and the soundproofing of other private jets. Which, ust between us, would only again highlight the advantages which are the strength and reputation of the Falcon the world over.

But the comparison stops there for one very imple reason. The Falcon 50 et 900 have three es.

Use of a third engine positions both of these airtraft at the very strictest level of safety, that imposed on airliners making overwater flights via the shortest routes. This provides the aircraft with additional power always at the ready for the systems which ensure your comfort and safety.

To understand the essential role, vital in the power factor, especially when flying over

inhospitable zones, just

keep in mind the importance of the on-board electronics of a long-range aircraft.

Objectively speaking, the security offered by the three-engine Falcon is comparable to that of commercial airliners, not of other corporate jets in their class. This is of course why executives prefer the Falcon 50

	Dassault International
1	Please send me a colour brochure. FALCON 50 FALCON 900 I would like a sales presentation.
İ	Company
i	CityCountry
•	ZipPhone
ŀ	Now flying a
-	Please return this coupon to Mr. Paul Delorme, Dassault International. 27 rue du Professeur Pauchet. 92420 Vaucresson France. Tét.: (33-I) 47.41.79.21. Télex: 203 944 Amadas.

Business takes off with Falcon.

0.17

0.42 0.21 0.10

London Commodities

918 938 966 990 1,011 1,024 1,044

Paris Commodities

ric ton 1,530 1,450 1,457 1,457 1,500 1,500 8, Prev

1,175 1,170 1,190 1,195 1,200 1,210 1,219

1,190 1,210 1,220 1,230

1,537 1,493 1,493 1,4512 1,516 1,520

1,000 Unch. 1,030 Unch. 1,012 — 9 1,030 — 5 — —15 — —13

Nigh Low
SUGAR
French francs per metric
Aug 1.536 1.520 1
Oct 1.673 1.480 1.520 1
Oct 1.673 1.480 1.520 1
Oct 1.673 1.480 1.500 1
Mor 1.500 1.500 1.500 1
Mor 1.500 1.500 1
Mor N.T. N.T. N.T. 1
Est. val: 454 lata pt 5 tons.
1,807.
Open interest: 18.022
COCOA
French francs per 100 ks
Jul N.T. N.T.
Sap N.T. N.T.
Sap N.T. N.T.
Jul N.T. N.T.
Jul N.T. N.T.
Jul N.T. N.T. 1
Jul N.T. N.T. 1
Jul N.T. N.T. 1
Sep N.T. N.T. 1
Jul N.T. N.T. 1
Sep N.T. N.T. 1
Jul N.T. N.T. 1
Sep N.T. N.T. 1
Sep N.T. N.T. 1
Sep 1.180 1.122 1
Mor N.T. N.T. 1
Sep 1.190 1.182 1
Mor N.T. N.T. 1
Jul N.T. N.T. 1
Sep 1.190 1.182 1
Jul N.T. N.T. 1

919 942 970 975 1,014 1,034 1,054

0.13 0.40 0.90 1.90 3.98

0.06 0.12 0.29 0.75

0.35 0.74 1.47 3.22 es lat.

1.14

London Metals

1473.00 1473.00 1302.00 HODES

Spot Commodities

Today 1.37 1.23 1.17 213.00 0.36 0.51 7.19 473.00 119 43932 0.43

S&P 100 Index Options

567 541/2 1570 12/4

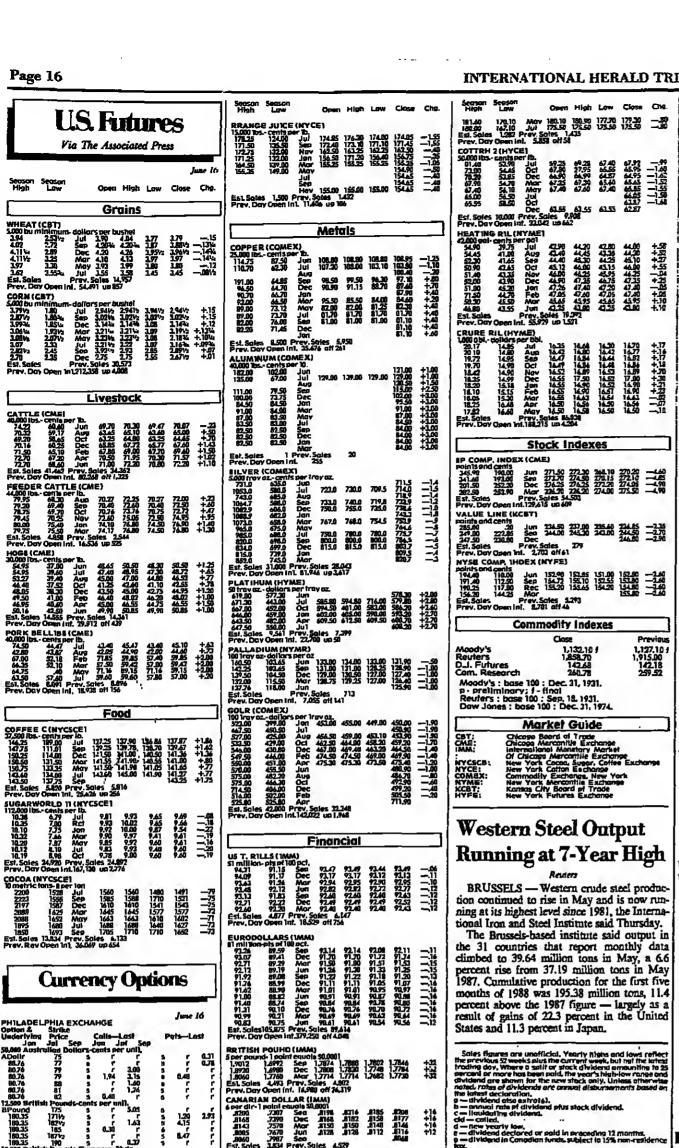
Prev. 1.30 1.21 213.00 0.36 0.51 7.17 473.00 119 4.380 0.63

26/2 48/4 107/2 10

Thursdays

Via The Associated Press

AB 1.8 1.2 12 12



.8216 .8185 .8182 .8158 .8150 .8140 .8128 .8112 .5840 Prev. Doy Open Inl. 48,94 off 32.

JAPANE 6 E YEN (IMAN)
5 per ven I point equal \$30,00001
,08455 ...07/175 Sep ...00076, 30,00001
,08455 ...07/175 Sep ...00076, 30,00001
,08455 ...07/175 Sep ...00076, 30,00001
,08450 ...07/175 Arc ...00142, 30,00001
,08500 ...00180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...001 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,08180 ...00200
,0818

.6934 .7013 .7085 .8961 .7029 .7045 .739 4916 4990 2045

Per Am DISTRIBUTION

REVERSE STOCK SPLIT

STOCK SPLT

DM Futures Options

四级 0.54 0.42 0.13 0.37

Amer Informint Teci Amer Stores Co Am. Tete & Tete Am. Tete & Tete Attentite Boncare Sork of Granite Consist Swes Bk Columb Gos System Construct Gos System Dow Jones & Co Dow Jones & Co Boy Jones & Co Boy Jones & Co Great Lakes Chemca Aid Maine Sovings Middlentic Core Nati Sysse Rk Albam Nati Service Indus Page & Tolbot Inc

Dividends

US.Treasuries

Discr 81d 4.29 4.59 4.73 Offer 4.31 4.41 4.95

Norway's Deficit Widens

7-15 7-30 7-30 7-31 7-35 7-35 7-35 7-35 7-35 7-35

Prev. S Yield AST ASS 7.31 Prev. Yield ASS

4.48 4.71 7.40

1.50e 11 1 20 12 : 50e 47 94e 11 77 10 1.15 II . FR 당 1.12 24 235 22 17 18 2.65 A.5 A.75 59 1.95 29 **55 35**

Att. Berrim Att. Berrim A5 2.8 24 A6 2.5 34 1.28 10.7 34 2.50 1.2 11 2.50 12 12 3.60 2.9 14 1.36 2.9 14 1.36 2.8 15 A0 3.1 11

Grown 9
Granm 9
Granm 5
Greiner
Gruen
Granm 6
Granm 6
Granm 6
Granm 6
Granm 6
Granm 7

A00 4.1 12 .00 1.4 7 1.37114.8 9 .216 27 .72 .7 19 19 19 13 1.76 10.9 8

6% ICH pt 16% ICH pt 16% ICH pt 16% ISS Vs 46% ISS Vs 46% ISS Vs 16% Incoper Vs Incoper Vs Incoper Vs Incoper Instead Iss Vs Incoper Instead Iss Incoper Instead Iss Incoper I

11% 1874 674 15 174 21/2 1374 41/6 2 17% 19% 19% 19% 19% 14% 2

.05e .7 14 .30 44 7

2010年代,日本市场中国的各种政策的企业,在1910年代,1910年代 ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 118
ANA COST PT 11 A0 1.1 17 24 45 12 24 7 20 24 7 20 11 11 27 11

OSLO — Norway's current account deficit widened to 4.68 billion kroner (\$710 million) in the first quarter of 1988 from 2.6 billion kroner in the first three months of 1987, the Central Bureau of States **WORLD MARKETS IN REVIEW** INTHE IHT EVERY MONDAY.

A WEEKLY REVIEW OF WORLD STOCK MARKETS, ESSENTIAL READING FOR INVESTORS AND PROFESSIONALS WORLDWIDE

90 634 636 180 97: 946 14 49: 94 2 396 39: 39: 78 43 49: 55 29 29: 20 179: 199: 62 299: 299: 2002 42 42 5/2 - 1 5/2 - 1 17/2 17/2 15/4 15/4 22/6 AZ 9.1 1.60 8.5 10 1.96 4A 13 4.25 10.1

200 124

or no file and or no file and the formation Mage for the management for the management of the file and or the file or the file and or the file and or the file and or the file and or the file or the file and or the file and or the file and or the file and or the file or the file and or the file and or the file and or the file and or the file or the file and or the file and or the file and or the file and or the file or the file and or the file and or the file and or the file and or the file or the file and or the file and or the file and or the file and or the file or the file and or the file and or the file and or the file and or the file or the file and or the

Interval Re

weed Re

...

11% 10% 7% 3% 23% 16% 11% 11% 19% 25% 26% 27% 28% 7% 28% 7% 2614 Sover and the state of the 37% 125% 40% 1110 27% 40% 1110 140 113 4 400 38 4 100 84 1 100 8 13 .85e 5.9 10 1.04e11.1 52e 6.0 .92 1.9 12 7 1.40 8.7 1.40 8.7 .44 2.6 10 .36 1.5 13 .250 1.6 10 .50 1.8 13 .527 4.9

هكذامن الاحل

Pulti-Lest
Augusta 14a
% 14a
% 14a
% 24a
% 24b
2 46b
2 46b
7 46b
7 46b
110a
1111

100 M

WALL STREET WATCH

Experts Say Dow Chemical Has Hit on the Right Mix

By PHILIP E. ROSS New York Times Service

EW YORK — Dow Chemical Co. is earning more than ever from a business that is more evenly balanced than ever. Analysts therefore contend that despite a rise of about \$6 in its share price the last two weeks, the company's stock is undervalued.

Dow Chemical's shares closed at \$89.875 Wednesday, off 12.5 sents, on the New York Stock Exchange.

Analysts believe that Dow's stock is underpriced because investors have an automatic aversion to a company in a cyclical industry that is at a peak. But the company probably would sail through the next recession, if or whenever it comes, without much

difficulty, they add.
The market is afraid of 1989, and people don't under-stand chemicals," said Mary O'Neill, a chemical industry malyst for Duff & Phelps. Leslic C. Ravitz, an analyst for Salomon Brothers, said inestors were too frightened by

the threat of another recession

Nearly half its sales are in specialty chemicals and plastics, less affected by a slump.

to notice a bargain. "Investors don't see what's in front of their faces but are saying, 'What about tomorrow?' It's the classic mistake in a bear market," she said.

James H. Wilbur of Smith Barney Harris Upham & Co. said that many investors have realized that Dow Chemical's 32 perent return cannot continue indefinitely because it is the result of peaking demand for chemicals. What they do not appreciate, he mid, is that the company's diversification drive has improved its

ong-term prospects.

Dow, like most other chemical companies, has benefited from a record demand for commodity chemicals such as chlorine and colyethylene, which are highly price-sensitive. When capacity is light, as it is right now, prices rise an inch but net income rises a

Part of the recent increase in demand is domestic. But most of stems from exports, which are soaring at the expense of European competitors because the weakened dollar has made American goods cheaper in world markets.

last month that it intended to increase its holding in Montedison SpA, the Italian chemicals giant. It already rolds 4 to 5 percent of the company's stock.

"Dow's doing even better than the industry," said John Henry, in analyst for Merrill Lynch & Co. "They are having record evennes and earnings, and the highest operating rates in history.

Exports are booming.

"They've been increasing their earnings estimates all year long.
They should substantially outperform the market," he said. "I

ate it an aggressive buy. Analysts say that Dow has built a good balance into its resiness since the 1982 recession, both in the products it sells and

he countries in which it makes them. The company has nearly achieved its goal of deriving half its revenue from specialty chemicals and plastics, highly differentiated products whose prices, unlike those of commodities, do not

These products range from supermarket goods familiar to smericans, such as Saran Wrap, the liquid cleanser Fantastik, and Ziploc plastic food bags, to Dursban, an anti-termite chemical that has done well since a competitor was pulled off the market and Seldame, a new anti-allergy drug that Dow said months revenue of \$240 million last year.

Dow continues to invest disproportionately in specialty prodects, but the current boom in commodities is masking the

importance of the growth of specialty products to the bottom In 1987, specialties accounted for 34 percent of operating

See WATCH, Page 19

Currency Rates

		'R	D.M.	F.F.	11.1.	Gidr,	B.F.	S.F.	Yen
Magalagatist	LINES	3.575	1,1233	0.3329	0.1572 *	-	5.367	1.302	1.5435 *
'unpais(a)	34.55	45,45	20,7225	6.797	2.0155 •	184235	_	25,0005	0.2507
"Oppidated	1349	2131	_	9.2962	0.1345	0,2904	4.74	1,1992	1.27
reduce (b)	1.784		2,1321	10,5433	2,322.50	3.510	45,44	2.4015	274,525
)jest	277.40	2,325,50	743.20	220,15		441,75	35.531	891.79	10,324
My Yorkich	_	1.7715 b	1,7903	5.761	1,277.50	1,744	36.57	1.4545	125.55
Age.	5.8975	10.558	3.374	_	0.4542	3.0045	0.1613	4,0475	4.4661
ACT-P	126.25	234.26	72.92	21.37	0.97	44.23	3,4476	84.12	
Inficia	1.4385	24911	1.8335	130	0.1122 -	0.7472	3,9173 -		1,1404
EQU	1,19	0.6445	2.0749	7.0114	1,543.72	2.333	43.4525	1.732	147.714
DOR	1,2509	0.755	2.344	75672	1,754,03	24512	49.3767	1,5717	170.421
ther B			ės.						•
STREET	Pacs	CHITTEE	CY.	Per S	CUTTORCY	Per	\$ CUC	TEDCY	Per \$
		Circrito Fig. pp.		Per 5 41355	MICH PER	2270.0	0 S.A	dr. rond	2,279
John, augit at			ericka			2270.0	0 S.A		2,275
'pan, augral miral, 5 mir, schil,	7,575	Flo. ga	NAC NAC	4,1355	MICH PES	2290.0 d \$ 1.4	00 S. A 19 Sov 13 Spo	ir. rond ist ratile is. pesek	2,275 • 0,6016 • 115,60
rpan, augtral salval, 5 mar, scall, 18. On. fr.	1,375	Fin. m. Greek	ericius drwc. Comp S	4,1355	Max. Pesa Ni. Zaalas	2290.0 d \$ 1.40	00 S. A 19 Sov 13 Spo 15 Swi	itr. rend ist retile is. pesek id, krone	2,275 0,6016 115,60
year, auggraf miral, S mir, schil, Mp. Bo. fr. Tail crue,	7,575 1,227 12,12	Fin. m. Greek Hone I	LANGE QUAC QUAC	4,1355 140,25 7,8015	Max. pess N. Zaqing Ng. noire	2290.0 d \$ 1.40 r 4,133 ang 6,356 20.0	00 S.A 19 Sov 13 Spo 15 Swi 15 Tol	ist read ist reads is. pessik id, kroso wen \$	2,275 0.6016 115.60 6.078 28.60
wit, schil, My. Sh. fr. Well erus, modice s	7,575 1,237 12,32 34,22 177,565 1,213	Fig. (seek) Hene is hedion	ericia grac cong 5 ericia	4,1355 140.25 7,8015 13,75 1473,00 0,4529	Mest pess N. Zapina Nia, noire Norw, kre Phil, pess Port esca	2270.6 d \$ 1.46 r 4.133 mg 6.356 20.5	00 S. A 19 Sov 13 Spo 15 Swi 15 Tel 10 The	itr. rond ist rable is. pesek is. kroso wen \$ pi bakte	2,275 * 0,6016 115,60 6,078 28,60 25,135
rpen, overral miral, 5 mir, schil, tip. Sh. fr. radi crue, modice 5 those year	7,575 1,237 12,32 34,22 177,565 1,213	Fin, me Greek Hadion Inde, re	ericius Aruc. Comp 5 supiob	4,1355 140,25 7,8015 13,75 1473,00 0,4527 1,5852	Mice. pess N. Zacika Nig. noire Norw. kre Phil. pess Port. esc Seudi riye	2290.6 d \$ 1.4 r 4.13 mg 6.35 r 20.5 rde 142.5 gr 2.74	DO S.A. P SOV 13 SPO 15 SWITTEN 15 Tel: PS Tel	ir. rand ist rable a. pesek al, kroad wen \$ al bakt* kish (ire	2,275 0,6016 115,60 6,078 28,60 25,135 1348,60
rpen, overrains mirel, 5 mire, pentil, Mp. Blu. fr. vell. erw., medica; 5 Mosse year maleh krosse	7,575 1,237 12,32 34,22 177,565 1,213	Fin. (No. 1) Greek Hene Marketon Market	ericius Aruc. Comp 5 supiob	4,1355 140,25 7,8015 13,75 1473,00 0,4529 1,5852	Mice. pess N. Zacika Nig. noire Norw. let Phil. pess Port. esc Saudi riye Sing. 3	2270.1 od \$ 1.46 or 4.133 one 6.356 o 20.5 ode 142.1 el* 2.746	DO S.A. DP SOV. DS SPO. DS SPO. DS Tel. DS The	ifr. rand ist ratile st. posek ed, kroad wen S el baki* tish tire E dirban	2,275 0,6016 115,60 6,078 28,60 25,135 1348,60 7,573
rpen, overrai miral, s mir, schil, Mp. Be. fr. Tall crue, section s Mosse year* saist kross	7,575 1,227 12,32 34,22 177,945 1,213 3,723	Fin. (No. 1) Greek Hene Marketon Market	speir speir speir speir	4,1355 140,25 7,8015 13,75 1473,00 0,4527 1,5852	Mice. pess N. Zacika Nig. noire Norw. kre Phil. pess Port. esc Seudi riye	2270.1 od \$ 1.46 or 4.133 one 6.356 o 20.5 ode 142.1 el* 2.746	DO S.A. DP SOV. DS SPO. DS SPO. DS Tel. DS The	ir. rand ist rable a. pesek al, kroad wen \$ al bakt* kish (ire	2,275 0,6016 115,60 6,078 28,60 25,135 1348,60 7,573
rpen, everyor selval, 5 mily, schil, 16s. fr. vall crue, section 5	7,575 1,237 12,32 36,22 177,965 1,213 3,7221 6,4485 2,302	Fin. m Greek Hene i Ladion Indo, r Irish & Israeli Kuwali Meloy.	ericius druc. comp 5 sveqe sploth shek. il digar*	4,1353 140,25 7,8015 13,75 1473,00 0,4529 1,5852 0,277 2,578	Mice. pess N. Zacika Nig. noire Norw. let Phil. pess Port. esc Saudi riye Sing. 3	2270.1 od \$ 1.46 or 4.133 one 6.356 o 20.5 ode 142.1 el* 2.746	DO S.A. DP SOV. DS SPO. DS SPO. DS Tel. DS The	ifr. rand ist ratile st. posek ed, kroad wen S el baki* tish tire E dirban	2,275 0,6016 115,60 6,078 28,60 25,135 1348,60 7,573
rpen, overrai miral, S mir, schil, Mp. Be. fr. veril crue, medicat S Mouse youer anish krone TYPE, pened	7,575 1,237 12,32 36,22 177,365 1,213 3,7221 6,4465 2,302	Fin. m Greek Head to Ladion Ladion Larest Carwell Meloy, marked	ericius druc. comp 5 sveqe sploth shek. il digar*	4,1353 140,25 7,8015 13,75 1473,00 0,4529 1,5852 0,277 2,578	Mice. pess N. Zacika Nig. noire Norw. let Phil. pess Port. esc Saudi riye Sing. 3	2270.1 od \$ 1.46 or 4.133 one 6.356 o 20.5 ode 142.1 el* 2.746	DO S.A. DP SOV. DS SPO. DS SPO. DS Tel. DS The	ifr. rand ist ratile st. posek ed, kroad wen S el baki* tish tire E dirban	2,275 0,6016 115,60 6,078 28,60 25,135 1348,60 7,573
yen, destrains which, s wit, schill, s wit, schill, sign fir, realizing s whose years which know with know with know with his with the wit	7.975 1.227 12.32 36.22 177.945 1.213 1.213 1.213 4.4445 2.302 18.4445	Fin. m Greek Hens a Ladion Lade, r Lyth & Lareet Cawall Maloy, market	ericios grec. come 5 rupee uploh shelt. il dicare ring." " (local	4,1353 140,25 7,8015 13,75 1473,00 0,4529 1,5852 0,277 2,578	Mice. pess N. Zacika Nig. noire Norw. let Phil. pess Port. esc Saudi riye Sing. 3	22701 d \$ 1.40 r 4.13 one 6.35 o 20.1 rde 142.2 er 2.74 2.00 725.4	38-day	itr. rend ist rebit ist. pesek ist. pesek ist. krose wan S if bahi* itish lira E dirhan iez. bollv	2,275 0,6016 0,5016 0,115,60 0,5078 28,60 25,135 1348,60 0,73,673 0,73,270
Trent, destraints, s with, schill, sip, the fr, walk crue, medien s where years and krues we York resi the weaters	7.975 1.227 12.32 36.22 177.945 1.213 1.223 6.4445 2.302 18.004	Fin. m Greek Hens h Indian Inda, r Irish & Izraeli Kuwah Melay, market CS	ericios druc. come 5 rupee uploh shelt. il digare ring." " (locol	4,1353 140,25 7,8015 13,75 1473,00 0,4529 1,5852 0,277 2,578	Nico, pess Ni. Zacion Nis. noire Norw, lov Phil. pess Porz. esc Saudi riya Sion, I S. Kor, wi	22701 of \$ 1.40 or 4.13 one 6.35 o 20.0 orde 142.1 est 2.74 2.00 725.4	38-day 1,2146	ifr. rend int retile in. pesek jd, krono wen \$ if hati' tish tre E dirtian iez. bollv 68-dan 1,216	2,275 0,6016 115,60 6,078 28,60 25,135 13,48,60 6,733 32,70
yen, destrains which, s wit, schill, s wit, schill, sign fir, realizing s whose years which know with know with know with his with the wit	7.975 1.227 12.32 34.22 177.945 1.213 3.7221 4.4445 2.302 18.302	Fin. m Greek Hedion Inde, n Irish & Israek Kewali Melay, Francisia Cawali Melay, Francisia Cawali Melay, Francisia	ericipa druc. (1909 5 rupee uploth shelt. Il digar* ring.* * (locof	4,1353 140,25 7,8015 13,75 1473,00 0,427 1,5852 0,277 2,578 refe.)	Micc. peach. N. Zaolog. Nils. noire Norw. lore Phil. peach Port. each Saudi rive Stor. V S. Kor. wi	22701 of \$ 1.40 of \$ 4.13 one \$.350 of \$20.1 of \$2.24 2.00 725.4	38-day	ifr. rend int retile in. pesek jd, krono wen \$ if hati' tish tre E dirtian iez. bollv 68-dan 1,216	2,275 0,6016 115,60 6,078 28,60 25,135 1348,60 13,673 32,70 78-day

Interest Rates

Translag Principles Principles Principles Principles	Deller 746-745 745-746 745-746 745-746 846-846	D-Mark 3 %-3 %- 3 %-3 %- 4-0% 4 %-4 %-	34-34 34-34 34-34 34-34 314-34 314-34	Sterling 77+8 814-816 8 14-8 14 9-716 9 14-9 14	French Frenc 7 N=7 N= 7 N=7 N= 7 N=7 N= 7 N=7 N=	Yes 3 %-4 % 4%-4% 4 %-4 % 4 %-4 %	ECU 574-576 66 Pc 6 No-6 Yc 676-672 6 No-6 Yc	5 TL
--	---	--	--	--	---	---	--	------

U.S. Money Market Fun 2% 2% 35/16 3% 315/14 315/14 315/16 315/16

Gold

Schneider Prevails In Offer

Bourse Clears Bid For Télémecanique

Compiled by Our Staff From Dispatcher
PARIS — Schmeider SA appeared Thursday to have won its four-month campaign for control of the robot maker Telemecanique Electrique SA after Paris Bourse authorities cleared its bostile bid. The offer approved by the Paris

Bourse gives Télémecanique an indicated value of 7.85 billion to 8.64 billion French francs (\$1.33 billion Shortly after the Bourse approved the offer, Jacques Valla, chairman of Tèlèmecanique, and Didier Pineau-Valencienne, head

of Schneider, met to discuss "the

harmonious entry of Telémecani-que into the Schneider group," ac-cording to a joint statement. The apparent vietnry by Schneider would prevail over a friendly bid by Framatome SA and a possible buyout by Telemecani-

que managers and employees.

Framatome, a nuclear power plant maker, is 40 percent-owned by Compagnie Générale d'Electricité SA. Separately on Thursday, Alsthom SA, a heavy equipment maker and engineering company that is also part of the Compagnie Generale group, said it planned to buy the electrical units of Schlumberger Industries for an undis-

The bid by Schneider, an engineering company, covers Télème-canique's entire capital of 1.57 mil-lion shares. It is offering 5,000 francs each for shares offered now or 5,500 francs for those offered

Schneider's stock fell 12.90 francs to 327.00 francs on the Bourse. Market participants said the takeover would be costly for the

company.
Telémecanique shares, currently suspended on the Bourse, were last quoted at 5,505 francs on March 1. rading is to resume Monday.

Negotiations between Framtome, which offered 4,500 francs per share, and Schneider broke down at the end of last month. Framatome declined to boy chneider's stake of approximately

See SCHNEIDER, Page 19

Out of Eurobonds and Into Mergers | GATT Panel

Goldman Leads Switch by U.S. Banks in Britain

By Steve Lohr New York Times Service

LONDON — Signs of the times in London: A New York investmeot bank, Goldman Sachs & Co., is the leading financial adviser so far this year on British takeovers, a field once thought to be the balliwick of London's merchant banks.

Yet Goldman Sachs, along with other major U.S. investment banks like Morgan Stanley & Co. and Salomon Brothers Inc., are well out of the ranks of the top 10 underwriters of Eurconds, the London-based debt securities market that American firms dominated for most of the

These two shifts reflect the strategic adjustment under wav in the big London offices of Wall Street's leading investment banks since the October market collapse. Volume has fallen, the markets are suddenly crowded with dealers and foreign inves-tors are skittish about holding dollars. Fighting for a share of the international capital markets against the Japanese and others no longer seems a profitable for-mula for most U.S. securities

Instead, the drift is now toward fee-earning corporate fi-nance activities. Advising clients on corporate takeovers is the leading example.

Cost-cutting was the first reac-tion to the sharp slowdown in business in the months after the October market upset, and the burgeoning London units were obvious candidates. The London offices of major Wall Street investment banks had typically tripled or quadrupled in size over the past four years, so the staff cuts ranged up to more than 10 percent of the total payroll.

Some of the most dramatic changes have been at the top. Most of the big investment banks have undergone top-level resignations in their London units or dispatched senior execuoves from New York, including Salomoo Brothers, Morgan Stanley, Merrill Lynch and Shearson Lehman Hutton.

Yet despite cutbacks, invest-ment bankers say they remain

Financial Advisers in **UK Public Takeovers**

Number of deals during the first quarter of 1988, and their value in billions of pounds sterling. (£1 = \$1.80).

	deals	deals
Goldman Sachs International	4	£3.254
Morgan Grenfell .	7	2.915
Shearson Lehman Hutton International	2	2.720
Kleinwort Benson	7	2.719
Schroders	3	2.644
N.M. Rothschild	4	2.629
Lazard Brothers	2	2.058
Lazard Frères	1	1.969
S.G. Warburg	6	1.057
Samuel Montagu	5	0.449
Source: Acquisitions Monthly		

Leading Managers on **International Equity Issues**

Value of major issues in 1988, through the first week in June, in millions of US dollars.

	Number of issues	Yakue of
Goldman Sachs International	6	\$467
Drexel Burnham Lambert	1	212
Shearson Lehman Hutton Internations	8	148
Deutsche Bank	1	131
Nomura	3	128
Source: Euroweek		
		JRT

committed to the concept of re-taining an integrated operation in all the major capital markets in London. The teams may be smaller, but they insist they will continue to sell, trade and conduct research on equities. British government bonds and Euro-

"We have not dropped any of our businesses or pulled out of any markets," said Stanislas Yassukovich, chairman of Merrill Lynch Europe Ltd., whose London staff has been trimmed more than 10 percent to 1,400 since early this year. "What we have done is made adjustments

as changes in activity warrant." Even though cost control is in ogue within investment banks, there is a discernible reluctance on the part of senior executives to get carried away with cutbacks for fear of permanently damaging their competitive position.

"You can't be on the periph-

ery of a business," said Charles McVeigh 3d, managing director of Salomon Brothers International Ltd. in London. "That is a prescription for disaster."

crucial assumption that the sharp fall in trading activity in securities and the return by investors to their home markets after the October downturn is a temporary phenomenon. Most outside analysts agree.

"I don't see the events of the past year bringing a sea change for these firms internationally, said Samuel Hayes 3d, professor of investment banking at the Harvard Business School. "They were enormously overextended, having grown incredibly in London. So there was a lot of fat there - and there's more left to go. But the forces of technology, regulation and the internationalization of business general-

See GOLDMAN, Page 19

To Investigate **EC Subsidies**

GENEVA — The General on sugar, dairy products, beef and Agreement on Tariffs and Trade, peanuts. overriding objections from France, decided Thursday to appoint a dispute panel to investigate a U.S. complaint that certain European Community farm subsidies violate

The panel will examine allega-tions that EC subsidies on oilseeds violate GATT regulations and are directly responsible for a substan-tial decline in U.S. soybean exports

to Europe.

The decision by the 96-nation trade organization represented a victory for the Reagan administration, which has been pressing the EC to set a specific timetable for the elimination of all farm subsidies. The community has argued instead for the negotiation of short-

term reductions in the payouts.
Tensions between the two sides have sharpened since June 6, when the 12-nation trading bloc and Washington failed in talks to re-solve their conflict on oilseeds.

According to a senior delegate, GATT overrode objections from France in setting up the dispute panel Thursday, althnugh such bodies normally are established by consensus of the parties involved. France is the EC's leading agricultural producer. tural producer.

In a heated procedural debate the French envoy to GATT, Jean-François Boittin, said the issue was too important to submit to a dispute panel and insisted there was

But Tran Van-Thinh, the EC am-bassador to GATT, agreed to the proposed panel. GATT ruled that under past practice, all EC members could be bound to his decision. Mr. Tran added, however, that he believed it would be a mistake to use such a forum to resolve a policy affecting the livelihood of 11 mil-lion EC farmers.

The EC envoy said that such issues should be negotiated in the eurrent four-year "Urnguay round" of GATT talks, which are generally aimed at reducing trade distortions worldwide,

An EC delegate said the commu nity probably would respond to the latest U.S. mancuver by requesting that a GATT dispute panel investi-

Under an export enhancement program launched in 1985, the United States offers bonuses in the form of surplus government commodices to companies reaching agreements with overseas buyers.

U.K. Reports Doubling of Trade Deficit

LONDON - The deficition Britain's current account doubled tn £2.8 billion (\$5 billion) in the first quarter, reflecting wider deficits in merchandise trade and travel, the government said Thursday.

The deficit compared with a £1.4 billion shortfall in the final quarter of 1987, revised upward, and a surplus of £975 million in the first quarter of last year, the Central Statistics Office said. In addition to measuring merchandise trade. current account includes "invisibles" such as financial services and tourism

The nation's deficit in the trade of goods widened to £4 billion in the first quarter, from deficits of £3 billion in the fourth quarter of 1987 and

£1.2 billion a year earlier.
Invisible trade was in surplus by £1.2 billion in the first quarter, but that represented a decline from surpluses of £1.6 billion in the previous quarter

and £2.2 billion a year earlier. The chancellor of the Exchequer, Nigel Lawson, said it was likely his forecast for 1988's current account deficit would cood to he revised upwards. The government had forecast a £4 billion deficit.

In other economie data, the government said that Britain's unemployment rate fell to 8.7 percent last month from 8.8 percent in April.

U.S. Perspective on EC Is Limited, Survey Finds Few Aware Of Single-Market Plan

By Barry James

come a single market, 30 percent bigger than that of the United States, by the end of 1992, accordmg to a recent survey.

The most serious implication with for the United States is that Ameri-ple. can leaders in business and governtive," said a report released with the survey, which was commissioned by Adams & Rinchart Inc., a corporate and financial public relations firm in New York.

"American business executives about the profound changes that in a rapidly changing world econo-

George Sard, president of Ad-ams & Rinehart, said: "Frankly, we found it shocking that the single most important subject in the European Community has such a low level of awareness among the peo-

group know, you can only guess what percentage of the general public is aware of the change," he ly communicate the increased op-added in a telephone interview. portunities for trans-Atlantic trade

The questions about the EC to U.S. leaders are likely to generate formed part of a broad survey on the economy and business. Those polled included 100 business and pean market."

Compiled by Our Staff From Dispatches

pacity, the highest level in more

than eight years, the Federal Re-

The Commerce Department also reported that business inventories

April as business sales slackened

The rise in the use of industrial

capacity from the April level of 82.7 percent put it at its highest

serve Board said Thursday.

Industry in U.S. Operated

At 82.9% of Capacity in May

WASHINGTON — American dropping 1 percentage point in factories, mines and utilities operated in May at 82.9 percent of ca-

rose a moderate 0.5 percent in steep monthly rise at motor vehicle

somewhat from their hectic pace of rates were 83.9 percent, compared

level since March 1980, when the ago, but analysts generally do not It was the sixth increase in eight to be inflationary until it reaches 85

financial executives, 100 federal PARIS — Only one in five U.S. and state legislators, 100 federal and state officials, 100 representa-"opinion leaders" is aware that the tives of national and local media ic interest groups or universities.
Of the business leaders, 36 said

they had at least heard of the single-market proposal, compared with 22 percent for the whole sam-

can leaders in business and govern-ment are evaluating the business said it was likely that U.S. compaclimate of Europe on the basis of a nies would intensify their market-fragmented and obsolete perspecfour years. And nearly two out of three said they thought U.S. com-

merge with European companies.

Jonathan Rinehart, chairman of Adams & Rinehart, said the survey need to become better informed indicated that U.S. companies that are changing their strategies to adwill soon transform" the EC, the just to the advent of a unified marreport said. "Equally important, ket of 320 million consumers "face they will need to explain these a big challenge in the United States changes to the investors and government policy makers who affect their ability to compete effectively investments for reasons that are little understood."

In response to a question about which European countries offered the best prospects for U.S. companies, the replies were: West Germany, 36 percent; Britain, 16 percent; France, 11 percent; Spain, 7 percent and Italy, 3 percent.

ple here who ought to know."

The report said Europeans and Company of this be dismayed by U.S. ignorance about the EC's growing potential, and the EC's growing potential. portunities for trans-Atlantic trade

percentage points in April, after

The May advance was led by gains in the production of autos

and parts, primary metals such as

ncts. It was the third consecutive

and parts plants, where operating

The May level of 82.9 percen

was 3 percentage points higher than the 79.9 percent rate a year

Growth opportunities worldwide

RIVATE BANKING WITH A SWISS OPTION

fidentiality of a private account in Switzerland with important additional benefits.

To start with, you have your choice of a full spectrum of global banking services: accounts in Swiss francs or other major currencies, investment advisory and asset management services, foreign exchange, precious metals. And all are provided with American Express Bank's traditional commitment to excellence.

Utmost discretion

Secondly, your personal Account Officer at our Zurich or Geneva offices is fully committed to handling your affairs swiftly, accurately and with utmost discretion. He coordinates American Express Bank's worldwide facilioes (103 offices in 42 countries) oo your behalf, supported by ooe of today's most advanced telecommunications and computer oetworks.

Our private banking clients enjoy still another exceptional advantage: access to the worldwide investment opportunities available through the

ow American Express Bank (Switzerland) AG American Express family of companies – offering offers you the security, convenience and conyou many additional ways to protect and increase your assets.

Finally, we oot only meet your private banking needs; we also provide the broad range of personal services so valuable to the international client. These include American Express Bank Gold Card® privileges and our exclusive round-the-clock Platinum Card® services, for the personal and business travel needs of certain clients.

Your personal objectives

As you see, our coocept of private banking is truly exceptional in many ways. We'd be pleased to give you full details on how American Express Bank can help you reach your objectives. Contact us today. In Zurich, Bahnhofstrasse 20, telephone 01/219 61 11; in Geneva, 7, rue du Mont-Blanc, telephone

American Express Bank Ltd. is a w bolly-owned subsidiary of American Express Company, which has assets of more than US\$117 billion and sharebolders' equity in excess of US\$5.7 billion.



American Express Bank Ltd.

Dollar Falls in N.Y. on Profit-Taking, Rate Fears

Compiled by Our Staff From Dispatches NEW YORK — The dollar ended lower Thursday in New York, failing to break out of a narrow trading range after a two-day ad-

Pressure came from profit-taking speculation that foreign interest rates would rise and the market's fear of intervention by central banks, particularly the Bundes-

Dealers in Frankfurt said the once for the third straight day with a reported dollar sale of \$88.2 mil-lion. Some analysts dismissed the action, saving it was not a tool to control the dollar, but aimed primarily at shoring up the Deutsche

Axel Coym, a foreign exchange analyst at Westpac Banking Corp., said. "People are looking to move today." into yen and out of marks." He called the mark a "very weak cur-

down from 1.7543 DM on Wednesday, and at 125.55 yen, down from 5.9125 French francs from 5.9105.

from 1.4680 and dipped to 5.901 Although it began both the New

Argentina Said to Consider

Suspending Debt Payments

BUENOS AIRES — Argentina may halt foreign debt payments if creditors do oot provide new loans, Economy Ministry sources say.

\$1.2 billion from the International Monetary Fund to help pay \$4.9

billion annual debt-servicing costs on its \$56 billion foreign debt.

Argentina wants \$1.5 billion in loans from commercial banks and

In New York, stocks in U.S. banks slid on reports that loans to

Argentina would be put on a non-accrual hasis, meaning payments

would not be credited until received. Wells Fargo & Co. reportedly

Wells Fargo officials were not available for comment. But Citi-

has begun putting \$125 million of loans on a cash basis.

London Dollar Rates

French francs from 5.9125. The British pound edged up to \$1.7915 from \$1.787.

Source : Reuters

The dollar ended mixed earlier in Europe, firming against the mark despite intervention by the Bundes-bank.

"It's a weak mark," said one U.S. bank trader, who reported heavy buying of yen in Europe. A British bank trader noted that "the market just wants to take the dollar higher. There's a lot of trading going on

The dollar closed in London at The dollar closed at 1.7503 DM, yen from 126.25 and to 1.4605 own from 1.7543 DM on Wednes- Swiss francs from 1.4660, it rose to

It slipped to 1.4565 Swiss francs \$1.7860 from \$1.7865.

York and London sessions lower, of its next securities repurchase the dollar regained some ground pact, to be announced Tuesday. because of the market's underlying However, dealers said the Bundesbullishness, aided by positive re- bank probably would not raise marks on exchange rates by the rates until after the Toronto eco-U.S. Treasury secretary, James A. nomic summit meeting, scheduled Baker 3d.

"It seems the dollar has become well bid with Baker's remarks," a id pace of the Japanese economy, currency market analyst said at one whose gross national product rose

The dollar began the session lower, hurt by profit-taking by Japa-nese exporters, Bundesbank dollar

The Bundesbank sold dollars for marks on the open market when the U.S. currency was trading just below 1.75, dealers in Europe said.

Meanwhile, an article in the Handelsblatt daily business news-1.7535 DM, up from 1.7520 on paper stating that the Bundesbank Wednesday. But it eased to 125.65 would raise the rate at which it allocates funds to the money mar-ket to 3.5 percent from 3.25 percent stoked speculation that West Ger-

The Bundesbank said it would yen in Frankfurt. remain flexible in setting the terms

(Continued from page 1)

months. But the GNP deflator, an

inflation measure incorporating

both retail and wholesale prices,

quarter, indicating the first fall in

prices since Japan began using the

The decline indicated that lower

import costs due to the yen's strength against the dollar and oth-

er currencies had more than offset

upward pressure on prices due to

domestic supply shortages, econo-

statistical barometer in the 1950s.

JAPAN: GNP Rises at 11.3% Rate

dropped 0.1 percent in the first investment, which grew 3.6 per-

to start Sunday. Also, dealers noted that the rapat an annual rate of 11.3 percent in the first quarter, might also point to higher interest rates in Japan.

The interest-rate speculation and sales and speculation that short- the Bundesbank intervention, howterm interest rates in West Germany and Japan would soon rise, dealon the dollar that was spurred by the U.S. merchandise trade data released Tuesday, dealers said.

News that Britain's current ac count was in deficit by £2.8 billion (\$5 billion) in the first quarter of the year, twice the size of the previous quarter's shortfall, dulled prospects for a bounce in the pound

Mark weakness was also evident against the yen, where it was fixed The pound edged down to man interest rates would soon rise. at a record low of 1.39 DM per 100

economy from January to March

were consumer spending, which

rose a record 2.6 percent from the

cent. Both figures were higher than

Housing starts, a key sector in

ing growth of 24 percent in the

Japan's shift away from export-led growth, expanded by 1 percent, fol-

final three months of 1987. The

construction industry remained

strong, economists said, since B

high proportion of private invest-

ment went into plants rather than

most economists had expected.

(Reuters, UPI)

Shell, Petrofina Sign Pact To Seek Oil Off Vietnam

HANOI — Vietnam signed a \$70 million oil exploration contract Thursday with Royal Dutch/Shell Group and Petrofina SA, the first offshore arrangement concluded with Western companies since the

country was unified in 1975. The 25-year contract, which involves three exploration blocks in the South China Sea, was also the first major deal signed with Western concerns since Vietnam's foreign investment code was adopted in December. The code allows wholly owned foreign ven-

tures to operate in Vietnam.

The consortium is committed to spend \$70 million during the first five years of the exploration period," a statement from the government affiliate Petro-Vietnam said.

Douglas Wayne Ellenor, managing director of Shell Exploration, said his company planned to set up a company called Shell Explora-tion and Production Vietnam in Ho Chi Minh City, headed by the Anglo-Dutch company's current representative in Bangladesh,

The consortium is responsible for all investments during the exploration period and industry sources said operations could begin as early as next month. "In case of commercial discovery, the consortium shall make

further capital and technology available," the Petro-Vietnam state-Petrofina of Belgium and Shell have been oegotiating for blocks 12, 14 and 16 off Da Nang, in central Vietnam, for about four years. The exploration field measures about 15,000 square kilometers

(5,700 square miles). On May 19, Petro-Vietnam signed an exploration contract with the Oil and Natural Gas Commission of India for three blocks off southern Vietnam. Sources said the commission is to invest \$20

million dollars for exploration. The Soviet Union was previously the only country to maintain oil technicians in Vietnam. It operates through Vietxopetro, a Vietnam-

previous period, and fixed private Korean Refinery Buys Chinese Crude

ese-Soviet joint venture.

SEOUL — A South Korean pe- Chinese port to South Korea, the troleum refinery has purchased official said. crude oil directly from China for the first time, a refinery official said here Thursday.

Honam Oil Refinery Co. purcrude oil from China, according to comparable Indonesian oil.

end of this month directly from a portance to Saudi Arabia.

finery, Kukdong, also planned to oil exports," he said.
buy Chinese crude.
"With the continuing expansion buy Chinese crude.

The Chinese petroleum is 50 chased 380,000 barrels of heavy cents less expensive per harrel than

\$14.90 per barrel on a cost, insurance and freight hasis.

23 10
17-4, 9%
17-4, 9%
17-4, 10
13-4, 85%
21-4, 55%
107-5, 21-4, 55%
107-6, 21-4, 55%
107-6, 21-4, 55%
11-6, 21-4

23% 11% 5CI Sys
10% 5CI Sys
10

TEXACO: Saudis Set Venture

keting interests from Gulf Oil Co. er." in the Netherlands, Belgium, Luxembourg Sweden, Denmark and asked not to be identified in Italy in 1983 and 1984, it operates members of the Reagan admini under the brand name QS. The Ku- tration had previously been not wait lovestment Office, a state fied of the agreement, which we agency, also owns about one-lifth

of British Petroleum Co. Venezuela has two U.S. joint entures, established in 1986 and 1987. One is a refinery operation with Champlin Petroleum Co. and ed to go downstream to be assure the other is Citgo, which is halfof a sufficient base revenue as
owned by Southland Corp. The crude sales in light of OPEC price owned by Southland Corp. The crime said.

country also has refining interests uncertainty," he said.

"Second," he said. "it has see

Texaco, the third-largest U.S. oil company, has been an operating partner of the Arabian American Oil Co, since it was established in the 1930s. Saudi Arabia has acquired the company from its four former owners, Texaco, Exxon
Corp., Mobil Corp. and Chevron
Corp., but they still provide management and technical assistance.

Trace is the natural corp.

Texaco is the natural partner for Saudi Arabia because of the company's known experience in the refining industry in addition to the trained workers and laborers it has and its historic relationship with the kingdom," Mr. Nazer was quoted as saying by the official audi Press Agency.

Philip Verleger, senior oil econo-mist with the Institute for International Economics in Washington. said the move was of strategic im-

"It assures the Saudis that they can count on n relatively stable hillion, in what is a record bid for He added that another local re- flow of income from part of their

> of the U.S. economy, U.S. refining and marketing profit margins are looking strong and over the next few the \$800 million from the sale e years will look very strong indeed, physical assets, plus the release c particularly in gasoline sales during the summer months," he said. Guy Bishop, an analyst with working capital."

(Continued from page 1) Czarnikow Futures Inc. in New 22 well" to gain outlets for their York said the sale would for as well to gain outlets for their crude.

State-run Kuwait Petroleum

Corp. acquired refining and mar
ous benefits for the U.S. consume

A Saudi diplomatic source wh signed Wednesday in New York He said Saudi motivations for the

transaction were threefold. "The government wanted to ge value added for its crude and want

what Kuwait has done downstream in Europe and was impressed and finally, the Saudis are fed up to the gills with cheating within OPEQ. The third point referred to othe OPEC countries exceeding the our The Saudi source said the king dom was likely to establish inst venures in Europe and the Fa East within two or three years.

Besides its restructuring, some o the proceeds from Texaco and sales are to finance a \$3 billion out of-court settlement with Pennzoi Co. that ended a legal dispute over ownership of Getty Oil Co. Texaco shareholders are to vot

Friday at the company's annual meeting in Tulsa, Oklahoma, d whether to support Mr. Ichan proxy battle to obtain five seats a Texaco's 14 member-board, Mr Icahn has offered \$60 a share lo Texaco, valuing the group at \$16

Peter Maneri, a Texaco spoke man who is in Tulsa, said the Sanc deal was probably "worth \$2 bij lion to Texaco when you includ inventory which produces cast and then the added reduction i

Thursday's

NASDAQ prices as of 4 p.m. New York time. This list, compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is undated twice a year. Via The Associated Press

			_	-	_					
12.Ma					Sale	es ia				Hat
High	Low	Stock	Div.	Yid.	10	0s H	ligh L	.0m 4	P.M.	Chroc
_				_						_
<u>L</u>					<u> </u>					_
1646	614	ALW BO		_	11	260	1614	15%	15% 15%	
24 15%		ADC B		=	18	676 19	14	15%	914	_
1514	414	ASK		=	iÿ	1478	14%	1334	1376	- 4
21 13%	674	AST		-	17	2425	1514	1 444	130/s 147/s 544	1+1
1396	14	Acadia		-	26	161	574s	54	1/4	+ 12
2314	. 9Va	AcmeS1		Ξ	BEKER	1779	1974	19	19	_
28 79V2	1014	Actmed		_	34	1566	17V2 28V2 29V2	19 1144	1214	
7912	184	Acusn Adaci h		-	34	300	251/2	7/-	784	-
374 1474 4574 1674	41/2	Adoct b Adopt AdioSv			11	847 399 146 194 451 27 221	84	27% 57% 30 37%	284 274 576 30 30	1+1-
3214	17/2	AdlaSv	.10	3	1125	194	301/2 301/4	30	30	- 10
4572	12	AdobeS AdMkSv		-	37	451	3014 15	3744	30 15	1+1
1114	54	AdvPoly		-	20	221	FILL	a	13	- 14
114 314	774	AdvTel		=	14		164	16	16	- 🛱
1112	70-	Advanta		-		77	164 44 446	414	4	-
12% 16V2	10	AdvoSy		=	18	200	1414	1314	1314	_ 4
24V2	127	AUNCYR	. 1	-	16	285 259 269 78	1674	1414	131/1 167/4 151/2 151/2	+ - 554 K
7014	111/	Agnko n		1.3		78	1504	1514	1542	+ 1/2
15	6,4	AirWisc	,40	27	3	466	134	1314	1346	- 14
1672	13/2 13/2	Alboyin	.190	122	14	410	14/2	18%		_
16 V2	104	AlcoHII	19e 06e	.3	14	1993 423 539	16/2 29/4 19/4 11/2	18% 29 10%	294	+ 14
3714 2244	13/3	Aldus		.7	25	423	1994	10/2	1874 11Va	- 14
77	14	AlexBr AlexBl 5	.14	1.4 27	岩 11	338	3014	11Va 2994 BVa 7*k	30	_
15V2	71/2	Alleco				318 888 222	8V2	BV	814	- 1/8
2914	7V2	AlegW	.30	3.8	ΙĪ	222	774	7.4	894 774	
151/2 251/4 251/4 151/4 171/2 201/4	58/2 87/2 15/4 77	AllegW Allegnt Allwast		-	30	1409	3014 81/2 770 614 121/2 914	7% 6V4 13 14V4		
1574	BV2	Altos			9	1609 121 1093	934	9	14%	- 14
17V2	7V2	Amcost	1.70	3.0 9.8	23	1093	1474	1414	14%	- 14
2014	בעכו	AFTXEX		470	-	195 552	1474 1772 544	6% 5% 5% 5%	17%	+1 +
1414	7	ABSKE	.50	40	=	552	1244 574	124	1774	+ %
10/2	3/5	AmCarr		-	_	1.36	514	5V2	.7%	
10/2 45/2 2996 2294 994 20 1998	31/2 1074 13 121/4	Amcorr Amcily Agraet AmHith AHSId AIM 84 AMS	44	24	10	7404	164 19 174	1836	1012	+ 1/2
2274	1214	AmHith	1.00	2.4 5.5	10	73	174	21 5% 18V ₂	17	- %
934	317/11	AH5kt	2.49e		15	179	574 1944	570	510	- 4
20 1935	914	AIM 54			23	707	1446	144	1686	= 7
23	23	ANTINS ASVWA ASORT ATVCM AMFIBR	1.40 -20e -120	10	23 10	304 577 677 64 675	32 204	1644 1944 1444 25 1644 2095 17 7	576 1576 1616 1075 1876 1876 1876 1876	+ +
23	014	ASVWA	.200	1.0	-77	64	2014	1994	1994	- 4
181/2	1746 03/2 15-4	ATVCM	.120	-	16	305	15	25	14%	- %
30	01/2	AmFIBA			-	579	2514 17 2673 2914 1716 816 515	1474	1474	
2714	1.0	AMPIT	1.00	43		579 418	2071	201/2	2014 2814 1714 814	- , Vi
40 12 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	16 376 124 104 772 846 274 644 1344	Ampen Amak Bk Aniopic AnchSv AndvBc	.64	3.7	283 102 4 10	1388 204 891 923 57 245 140 9547 264 342 1472 115 555	7714	17	77%	7"
1234	54	Aniopic		-	102	271	100	7	814	+ 4 8
1134	376	Anch5v	_	<i>-</i>	6	923	51.3	1574 1674	1574	- V2
1714	1034	Andrew	72	4	10	245	16-14	1544	1644	- V2 + V8
1376	71/2	ADODER	.16		iš	140	13	127	17	+ 1/6
22%	844	ApoloC ApoloC			21	5047	13	1414	15	-14
3414	43.	ApoleC ABlosci ApidBig ApidAt ApidPw Archive	33	7	15 21 18 16 24 300	7042	1614	1275 1494 1494 1494 1494 1494 1494 1494 149	15 44V2 16 26V4	- 144
30%	134	ApidBig		Ξ	24	342	2434	25%	2614	=
34%	114	ApidAtt	-	<u> </u>	300	1472	344	33	33	-1
1284	10	Archive	_20e		7	555	634	414	614	+ 1/2
52Ye	4% 24%	ArgoGp		Ξ	Ź	140	44V	44	4472	+ 1/2
17	1034	Artich Armor Astiton AsCmA s	52	27	77283	140 1622 4203 4203	1652 2474 2474 4574 4574 4574 1574 2774 2774 2774 2774 2774 2774 2774 2	4445444	415955	++
274	1314	Armor	24	2.7	15	4200	34	2314	2375	- 1
콄	114	ASCIMA E		=	-	13	23%	274	23%	+ *
35	101	Accomp.	4			2	711/-	2114	2716	-1

mists said, although some continue corp, Chemical New York Corp. and Manufacturers Hanover Corp. to harbor inflation worries. said they had not placed Argentina's loans on a non-accrual basis. The strongest components of the

| 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th | 15th |

The oil is to be shipped at the matic relations.

214, 214, Marshil 214, 215, Marchile 215, 214, 215, Marchile 216, Marchile 217, Marchi

- Libration Libr

740 1-9 415-45 4

هكذاهن الرحل

British Gas Posts Flat Annual Profit

sported Thursday that its net prof- year. edged up 1.6 percent to £816 nillion (\$1.46 million) in the 12 nonths ended March 31, its first ill fiscal year since it was privazed by the government.

* ***

F. E. Commission

Bergericht in in

R

1 Sec. 1996

:at., .,

and the same

30 to 1 1

e in the company

Acres (march)

المستوجبة الأراث

at a state of

frage of a

of Constant

1 . **4** . A

\$547 to 6 a

4. ...

Contraction

otu sat. , .

W N.

. .:

15 - A - 15

. . .

100 Care 1

6. B. F. F. . . .

1000 mg

4.

á .

Unit to the second

The utility, which dominates onsumer and industrial gas supply
1 Britain, said the latest results ointed to underlying growth depite low gas prices and a mild

. The earnings, reported on a hisxic-cost basis, amounted to 19.7 ence a share against 19.3 pence ye previous year. British Gas, hich was denationalized in Deamber 1986, reported a net profit f £803 million in the year ended farch 31, 1987.

On a replacement-cost basis. hich factors out erratic moveents in the value of fuel invenries, the company's net meome ipped marginally in the latest fis-il year to £569 million from £571

Sales fell 3.2 percent, to £7.36 illion from £7.61 billion. But analysts said that income as above expectations, and that ey would boost their profit foreists for the utility's current fiscal

"They are very good numbers,"
ad Chris Grudniewicz of the ockbrokers Smith New Court LC. "Despite the weather they hieved good growth."

The results buoyed shares in nush Gas by 6 pence to 184.5 mee on the London Stock Ex-

The earnings also reflected an ijustment for interest payments ade by British Gas on a £2.5 biln government debenture that

Dollars

Floating-Rate Notes

Quebec Octol Guernstand May16

Rente Nov98
Rbc BS
Rbs Perp
Seltumo Bk. Frcst V1
Sonta Barrbara Aug96
Sonte Borbora Sent6
Sonwe Intil Jon 93
Sec Pecific V7
Sec Gen Tranche) 96
Sec Gen Rov94
Sec Gen Rov94
Sed Chartering Perp

Soc Gen Perry 3
Soc Gen Reny9
3of Chortered Perry 4
Stand Chart Perry 1
Stand Chart Perry 2
Tohusian 72/54
Tohusian

Brod + Bine Aer 18 Ge
Bristol + West 72 Ge
Bristol + West 72 Ge
Bristonie 73 Ge
Britannie 73 Ge
Britannie 98 Ge
Chicaro 87/71 Ge
Coo 90
CF Foncier 90 Ge
CF Hollond 97/75 Ge
Demork 187/81 Ge
Helikox 197 Ge
Helikox 19

Issue 12 (Dm)
Selshus 17 (Dm)
Selshus 17 (Dm)
Craf Foncier 16 (Dm)
Craf Foncier 16 (Dm)
Craf Fin 10 (Dm)
Est 22 (Dm)
Ireland 17 (Dm)
Alidland Laft (Dm)
La Marsen 45 (Zm
Sweden 17 (Dm)

Cr Foncier % (Eco) Cr Foncier % (Eco) Cr National % (Eco) Ecc 72 (Eco) Ireland % (Ecu) Italy 73 Pacara 145cpt 97

Pounds Sterling

Rio 94 Riente Nov98

Jane 16

794 8-07 94.50 94.25 79 - 10.14(0.25) 79 - 10.14(0.25) 79 - 10.14(0.25) 79 - 10.14(0.25) 70 - 10.14(0.25) 70 - 10.14(0.25) 70 - 10.14(0.25) 70 - 10.14(0.25) 71 - 10.

7%, 16-68 923 925
7%, 21-10 923 925
2175 20-68 %, 40 945
2175 20-68 %, 40 945
2176 10-10 920 929
74, 10-10 920 929
74, 10-10 920 925
74, 10-10 920 925
74, 10-10 920 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921 925
74, 10-10 921
75, 10-10 921
76, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
77, 10-10 921
7

est to a £68 million cost from in- systems. It said its industrial mar-1.ONDON - British Gas PLC come of £49 million the previous kets saw an actual growth rate in

> The company said that a mild British Gas, which has been winter and a reduction in gas tariffs seeking to expand its exploration British Gas said, the volume of gas procedures that also cut profit. sales would have risen nearly 4 per-

of mild winter weather and continued volatility in the price of oil," Dennis Rooke

British Gas declared a final divi-British Gas declared a final dividend of 5.5 pence payable Oct. 5 to profit of £1.26 billion on a historicshareholders of record on Aug. 12, for a total dividend of 8 pence.

utility gained more than 250,000

volume of 4.4 percent.

depressed its gas sales by £282 mil-lion to £6.57 billion. If normal win-privatized, said that growth in the ter temperatures had prevailed, area led to a change in accounting

The company acquired 51 per-cent of Canada's Bow Valley In-The data "demonstrate achieve-dustries Ltd. during the year and ment of underlying growth in spite purchased onshore exploration interests in France. On June 3, it offered £370 million for Acre Oil said the company's chairman, Sir PLC, a British independent operating in the North Sea.

cost basis for the year ended in March, down 2.3 percent from In the year ended in March, the £1.29 hillion the previous year.

Pretax profit on a replacement new customers and installed about cost basis fell 4.7 percent, to £1.01 600,000 new gas central heating billion from £1.06 billion.

Airbus Reportedly Received Approval for East Bloc Sale

PARIS - Airbus Industrie has received approval to sell airliners to the East bloc, diplomatic sources said Thursday.

The aerospace consortium's main rival, Boeing Co., is still awaiting clearance from the Coordinating Committee for Mutual Export Control, which regulates strategic exports from the North Atlantic Treaty Organization and Japan to Soviet bloc countries:

The sources said the agency decided at a weekly meeting to allow Airbus to sell three of its A-310 medium-range jets to East Germany's Interfing airline, provided the planes are serviced in the West. The Japanese were the last to clear Airbus, but there are still a

couple of countries asking questions about Boeing," one diplomat said. He said that approval of sales of Boeing 767 airliners to Poland and Romania was expected within two weeks.

The decision clears the way for the first sales of Western hightechnology planes to the East. Both airliners carry sophisticated

avionics that could be used in military planes. The sources said that Lufthansa, the West German airline, would provide all servicing on Interflug's new Airbuses to avoid the risk of sensitive technology being used for military ends.

Rivals Gird for Unveiling of IBM's Midsize Computer Line

NEW YORK - International Business Machines Corp. is expected to launch a major new line of midsize computers next week, and its nearest rival is preparing for a long, hard fight

Digital Equipment Corp., the world's No. 2 ter manufacturer, said Wednesday it would make a response to an expected announcement Tuesday of a new IBM computer family. The skirmishing indicated the impor-tance of IBM's addition to the vast midsection, the machines that fit in between personal computers and giant mainframes.

"It will be probably the broadest announcement that IBM has ever attempted," in terms of the number of customers who will be affected, said Robert Djurdjevic, the president of Annex Research Inc. in Phoenix, Arizona.

"The big news is that IBM is going to make he utility said the full-year effect the mid-range market exciting again, win or the debenture changed net inter- lose," said Donald Bellomy, an analyst for

International Data Corp. in Framingham, Mas-

The new IBM line is supposed to unify two distinct midsize IBM computers, the System 36 and System 38, into a single family while reversing the erosion of IBM's mid-range market

IBM's share of global midsize computer ship-ments by U.S.-based companies shid to 23.6 percent in 1987 from 27.2 percent in 1984, while Digital's share rose to 18.9 percent from 15.2 percent, according to International Data Corp. Each percentage point represents nearly \$300

If the new line does not take back some market share, then it will be a failure, Mr. Bellomy said.

The new IBM computers will be publicly named the Application System family, with an AS-200 and AS-400 series, and will consist of six initial models, Dataquest Inc. of San Jose, California, predicted Wednesday. Dataquest other parts of the mid-range market.

said the computers would range in price from about \$30,000 to more than \$300,000. They could expand the installed base of the family to nearly 700,000 worldwide over the next five years, from 300,000 now.

Digital and other computer companies hope to pick off some IBM customers during the nsition. Their job will be easier if it is expensive and difficult to move software from the old computers to the new ones, but IBM has promised that the new line will protect nearly all applications software.

Mr. Djurdjevic said IBM probably would price the base software for the new family nigher than software for the System 36 and System 38, partly to recoup costs and partly because customers have invested heavily in ex-

In spite of challenges from Digital and others, IBM faces less direct competition in that market than it faces in personal computers or

Agnelli Unit to Buy Into Fireman's Fund

GREENWICH, Connecticut -Fireman's Fund Corp. said Thurs- stock, Fireman's Fund said. day it would sell a block of stock worth \$300 million to Belgium-

based Ifint SA, a member of the Agnelli industrial group of Italy. The sale of stock in the U.S. insurance company will mark a partnership change that has been expected since American Express Co., which was the major shareholder in Fireman's Fund, began in recent years to liquidate its hold-

man's Fund convertible preferred

This represents 18 percent of Fireman's Fund's outstanding voting securities; if converted, the shares would amount to about 13 percent of the voting total. Fire-man's Fund said its board adopted a standby resolution authorizing an additional repurchase of up to 7.5 million common shares, about 15.5 percent of those outstanding.

ings. Fireman's Fund now has about 16int has agreed to pay \$300 mil-48.4 million shares outstanding fol-Fireman's Fund now has about

SCHNEIDER: Offer Cleared

(Continued from first finance page) 24.7 percent of Télémecanique at the two-tier price offer.

Compagnie Générale refused to pay more than 4,500 francs per share. demonstrations in Paris.

Earlier on Thursday, Finance Minister Pierre Bérégovoy of France appeared to be critical of the way the Bourse authorities oversaw the takeover bidding. "A company is not simply a guestion of capital. There are also of Telemecanique's stock.

lion for 300,000 shares of Fire-lowing completion of repurchase programs, a spokeswoman said.

Fireman's Fund said it had reached an agreement with Ifint limiting Hint's acquisition and disposal of Fireman's Fund securities for seven years. Ifint has also agreed to vote its shares in accordance with recommendations of the Fireman's Fund's board. The insurance company said the

preferred shares being sold carry a 6.5 percent annual dividend yield for seven years and are convertible into common stock at \$42 each during the first five years; at \$44.73 during the sixth year; and at \$47.64 in the seventh.

Ifint was founded in 1964 by Istituto Finanziario Industriale men and women who should be SpA, the Italy-based bolding comtaken into consideration," he said. pany of the Agnelli group and the controlling shareholder of Fiat Télémecanique's employees have

whemently opposed a takeover by SpA. Firemen's Fund said that "over Schneider, staging several protest emonstrations in Paris. the last few months, we have taken
In a last-ditch effort to thwart a large block of stock out of the Schneider, Telemecanique sought hands of a friendly long-term part-to put together an 8 billion franc ner, American Express Co., who the hands of a new partner who Employees own about 10 percent wants to be with us for the next hundred years."

GE to Buy **Resins Unit** Of Borg for \$2.3 Billion

The Associated Press NEW YORK - General Electric Co. has signed a definitive agreement to buy Borg-Warner Corp.'s chemical business for \$2.31

billion in cash, the companies announced Thursday. The deal will swell the size of one of GE's fastest-growing businesses while helping Borg-Warner pay off

the large debt it took on last year when it went private in a leveraged buyout to avoid a takeover by GAF The Borg-Warner chemical busi-

ness, headquartered in Parkersburg. West Virginia, had sales of \$1.25 billion in 1987. It is the worldwide leader in resins for a kind of plastic, ABS, that is widely used as a substitute for metal or

This acquisition is an important step in our worldwide materials strategy," Glen Hiner, senior vice president for GE Plastics, said in a

GE said it expected the purchase to add about 5 cents a share to its profit in 1989 after all acquisition costs are paid.

For Borg-Warner, the sale, along with other asset sales, "moves us closer to eliminating our considerable debt burden and gives us the financial strength to continue to grow our other two world-class panies," said James F. Bere, Borg-Warner's chairman and chief

Borg-Warner's other businesses are automotive components and information and protective services. The company went private last year in a leveraged buyont led by Mcrill Lynch Capital Partners that was valued at more than \$4 billion. Merrill Lynch owns 51 percent of Borg-Warner's stock.

Borg-Warner is well on the way to achieving its goal of paying off all its bank debt by the end of 1988, a spokeswoman said. Among other asset sales, the company sold BWAC Inc., a finance unit, for \$782.5 million to Transamerica reported in the comparable period Inc., and Chilton Corp., its creditreporting subsidiary, to TRW Inc. for \$360 million.

GE has been rapidly expanding its GE Plastics units, which expect sales of nearly \$3 billion this year. It invested \$325 million last year in a new polycarbonate plant in Burkville. Alabama, and will double the size of the plant by 1990 at a cost of

In May, GE Silicones announced an agreement to combine with Union Carbide Corp.'s silicones business to form GE Carbide Silicones Inc., a joint venture with annual sales of about \$750 million.

Borg-Warner's chemical specialtv. ASB, which stands for acrylonitrile butadiene styrene, is a thermoplastic with strength and molding characteristics that make it popular elmets and car parts.

The transaction is subject to gov ernment approval and is expected to be completed by the end of 1988.

to retain the No. 1 ranking at least through the first half of 1988.

In Europe, there are two other \$4

management buyout, but unions decided they wanted out, and for such uses as computer housings, rejected it, saying the deal would be placed essentially those shares in ruinous and ineffective.

GOLDMAN: U.S. Securities Firms in Britain Shift to Corporate Activity (Continued from first finance page) criticized at the time by some rivals earlier this year, now trimmed to candy manufacturer targeted in and in the trade press for its lack of 730. Yet almost alone among the two competing \$4 billion bids from

ly that drove them overseas initially aggression and a strategy that big U.S. investment banks, Gold-a pair of Swiss concerns, Nestlé SA would make it a second-class citiman Sachs has not undergone man-and Jacobs Suchard AG, it is sure

ment banking houses have unquestionably entered an era of more the same direction.

limited resources, in which management skills and charting longerterm strategy will play a greater role. Even if the global trend rovives abruptly, the dollar's dominant role in international finance appears to be over, and the United States will likely remain a debtor nation for years to come. Both trends have clear implica-

tions for investment banking.

"The U.S. firms will not have as big an investor base to tap as the Japanese. West Germans and Swiss," said Lowell Bryan, a princi-pal for the consultants McKinsey & Co. "But the strength of the American investment banks is the know-how and financial engineering skills of their people. So they will have to focus more on value-

added areas requiring specialized skills and not on commodity-type products in the capital markets." Goldman Sachs already appears to be well along in pursuing that strategy, taking a leading position in such fee-earning business as mergers and acquisitions, property finance and the underwriting of in-

ternational equity issues. More than year ago, Goldman Sachs decided it would not bid so aggressively to win Eurobond un derwritings, concentrating more on profitability than league-table rankings in the increasingly crowded Euromarkets. It did not pull out

of the Eurobond market by any means, but redirected efforts to strengthen its sales and trading in debt securities denominated in nondollar currencies such as French francs and Deutsche marks. Goldman Sachs was roundly

Still, the big American invest- zen among Eurobond underwriters. agement changes at the top in Lon-Others now seem to be moving in don. Moreover, the head of one "A lot of our competitors were done a good job of projecting its

rival firm conceded, "Goldman has



pulled out of any markets. We have made adjustments as changes in activity warrant. Stanislas Yassukovich, Merrill Lynch Europe

putting their chips on the Euro-bond business," explained Robert iy."

Conway, managing director in The mergers and acquisition field is its clearest success in fee-in London. "But buying market earning activities. In the first quar-share in the Euromarkets is not the way you build relationships. And on British takeover deals valued at we want to be in a position where \$5.85 billion placing the firm at the we are offering clients something top, ahead of Morgan Grenfell other than our balance sheet."

Group PLC. Group PLC.

Because Goldman Sachs is now The London unit of Goldman Sachs, to be sure, expanded too involved in the largest takeover rapidly. It grew from 140 people battle in the second quarter, repre-four years ago to a peak of 800 senting Rowntree PLC, a British Mr. Conway said.

billion mergers pending besides the bid for Rowntree. Both are ap-proved deals, one between the We have not Spanish banks Banesto and Banco Central SA, the other a merger of two Italian chemical operations, Montedison SpA and ENI. Goldman Sachs is an adviser in all three. Goldman Sachs jumped into the

international merger business early and by 1983 had decided that defense tactics and corporate-valuation techniques developed in the United States would allow it to compete successfully in Britain.

"We gained the experience," said John Thornton, vice president in charge of mergers and acquisitions in London, by "really learning the British business, and we built a track record."

The London unit has also carved out a profitable niche in arranging debt and equity financing for real estate.

"The whole property area is one that is relatively underbanked and we've successfully transported our financing technology over here."

International

is pleased to announce the opening of its new office in Lugano.

Guido Ghiringhelli, Manager

Croccicchio Cortogna 6 · 6901 Lugano Telephone: (091) 20 18 81 Telex: 843039 PWCH Telefax: (091) 229833

WATCH: Dow Chemical's New Mix

He argued that nothing but the

"Far Eastern nations, especially

not even be noticeable" to Dow, he

Analysts projected the company's 1988 earnings at \$11 to \$12.75

casts for 1989, depending on their

expectations of recession.

Mr. O'Neill of Duff & Phelps,

group; Mr. Ravitz of Salomon ex-pects \$15 a share without a reces-

sion, the highest projection. "It will

be closer to \$13 if there's a nominal

BANQUE

DE L'UNION

EUROPEENNE

U.S. \$50,000,000

Floating Rate Notes

1979 - 1989

In accordance with the

terms and conditions of the

Notes, the rate of interest has

been fixed at 71/8% per an-

num for the interest period

running from June 20th to

September 20th 1988.

(Continued from first finance page) income, down 13 percentage points

deepest recession could strain Dow's bottom line, however, befrom the year before. cause much of the demand for its The company, based in Midland. exports seems solid. Michigan, has moved much of its manufacturing overseas. That al-China, have been very, very large importers of U.S. chemical prodlows it to supply customers from whatever source is cheapest at a ucts, and if you don't have a slowgiven time, taking into account down there, a recession here might transportation costs and exchange

Dow now derives 55 percent of its revenue from overseas opera-tions, which helps eusbion it against a domestic downturn while a share, compared with \$6.47 in giving its foreign-currency profits a 1987. They diverged on their foreride on the dollar.

"Our historical growth rate, from 1975 to 1987, was 9.5 percent," said Sara Opperman, a who expects negative growth for spokeswoman for Dow, "We ex- one of the 1989 quarters, predicts pect that to rise to 10.5 percent for \$8.75 a share, the lowest of the the next seven years."

Barring any major acquisitions and figuring an annual inflation rate of 5 percent, she said, Dow's annual revenue should reach \$30 recession," be said. billion by 1995, more than twice the \$13.4 billion posted in 1987. Dow made its last acquisition in September, when it bought Lamaur

Inc., a shampoo company, for \$174

Ted Semagran, a senior vice president at Sbearson Lehman Hutton, said he expected Dow's revenue to rise about 18 percent

He said Dow had predicted only a 10 percent average price increase for its commodity chemicals. But the forecast was raised after the explosion last month of a Shell Oil Co. refinery in Louisiana, which hobbled a nearby ethylene plant.

Ethylene, a building block of plastic, is a Dow staple. Since the plant was producing at nearly 100 percent capacity before the explosion, ethylene is now in such short supply that prices have jumped enormously, Mr. Semagran said.

Mazda's Parent Profit **More Than Doubles**

TOKYO - Mazda Motor Corp reported Thursday that its paren company had current profit of 10.78 billion yen (\$85.2 million) in the six months ended April 30, up 114 percent from the 5.03 billion last year.

Earnings per share rose to 4.61 yen from 1.66 yen. Sales increased 10 percent to 884.79 billion yen, nd net income was up 179 percent to 4.44 billion yen. The company said it expected continued good domestic sales and success in overseas

BUSINESS SCHOOL LAUSANNE Seminar M.B.A.

Moster of Business Administration
Take the eighteen subjects of the
M.B.A. in modulor units (3 subjects
each time), for 3 days, every 3 months.
Three years completion time necessary, Minimum of 5 years business
exposition pages that it is a subject of the subje Contact: Admissions Officer 38 ove, Ed. Dopples or P.O. Box 2290 1002 LAUSANNE, Switzerland

Tel.: 021/27 38 33,

Chemical Bank **Home Loans** 100% UK Mortgages for Expatriates * fast, personalised service

* funds immediately available

Phone our mortgage consultants on 01-380 5019/5214

KNOEDLER-MODARCO LTD. The Annual ordinary meeting of stockholders of KNOEDLER-MODARCO LTD. held on June 1, 1988 in New York, has decided to pay a dividend of US\$9, per common share of US\$100, per value on 1987 profits.

the dividend is regular at the Banque PARIBAS (SUISSE) S.A., 2, piace de Hollande, 1204 Ge. a.v.a. (and its branches in Banti, Lagano and Zurich) as from June 7, 1963 against remittance of coupon No. 1. Stockholders are reminded that shares of KNOEDLER-MODARCO S.A. may be exchanged on a one to one basis upon presentation of said shares at Banque PARIBAS (SUISSE) S.A. for receipt of new shares of KNOEDLER-MODARCO LTD. which is the successor of business of KNOEDLER-MODARCO S.A.

FIDELITY BALANCED PORTFOLIO Société d'Investissement à Capital Variable

13, boulevard de la Foire.

NOTICE OF GENERAL MEETING

A General Meeting of shareholders was scheduled for May 26, 1988, the agenda of which required, for one of its points, a quorum. As this quorum was not present or represented on that date, the meeting was adjourned with respect to the entire agenda.

Notice is hereby given that a second Annual General Shareholders Meeting of FIDELITY BALANCED PORTFOLIO, a société d'investissement à capital variable organized under the laws of the Grand Duchy of Luxembourg (the "Fund"), will be held at the principal and registered office of the Fund, 13, Boulevard de la Foire, Luxembourg, at 11:00 a.m. on July 15, 1988, with the following agenda: following agenda:

Presentation of the Report of the Board of Directors;
 Presentation of the Report of the Statutory Auditor;

 Presentation of the Asport of the Statutity Auditor,
 Approval of the balance sheet and income statement for the fiscal year ended January 31, 1988;
 Election of seven (7) Directors, specifically the reclection of the following seven (7) present Directors: Messrs. Edward C. Johnson 3d, William L. Byrnes, Charles A. Fraser, Hissahi Kurokawa, John M.S. Patton, H.F. van den Hoven and Compagnie Fiduciaire;
5. Election of the Statutory Acquirer, specifically the election of

Coopers & Lybrand, Luxembourg;
6. Declaration of dividends on the Fand's Class A and Class B

6. Declaration of dividends on the Fand's Class A and Class B shares in respect of the Fiscal Year ended January 31, 1988;
7. Proposal, recommended by the Board, to amend the provisions of Articles 7 and 8 of the Fund's Articles of Incorporation which presently provide that any owner of either or both Class A and Class B shares which constitute in the aggregate more than 3% of the number in the aggregate of shares of both classes the Fund is authorized to issue, may be required by the Fund to redeem that excess amount. The Board recommends that the provisions be smeaded to permit the Fund to require any beneficial owner of either or both Class A and Class B shares which constitute at any time in the aggregate more than 3% of the aggregate outstanding the aggregate more than 3% of the aggregate outstanding shares of both classes to redeem the excess;

R Consideration of such business as may properly come before

the meeting. the meeting.

The conduct of the shareholder's meeting shall be governed by the quorums required by law. Shareholders are advised that under Laxembourg law no minimum number of shares will be required to be present or represented in order for a quorum to be present at this meeting or for valid decisions to be taken on the items of the agenda. Resolutions to be proposed on Item 7 of the agenda will require the concurrence of two thirds of the total number of shares represented at the meeting. Subject to the limitations imposed by the Articles of Incorporation of the Fund, each share is entitled to one vote. A shareholder may act at any meeting by proxy.

Dated lanc 9, 1988

Dated: June 9, 1988

By order of the Board of Directors

Knoedler Modarco 5.A.

Deutsche Marks

Japanese Yen

Cnt 97 Yen 4% 24-10 180.00100.25 Cr Foncier Aug/7 Yen 4% 30-06 100.00100.25 Edf (Jay) Nov/4 4.4% 21-11 100.00100.25

NOTICE OF HOLDERS OF BEARER CERTIFICATES IN KNOEDLER-MODARCO S.A.

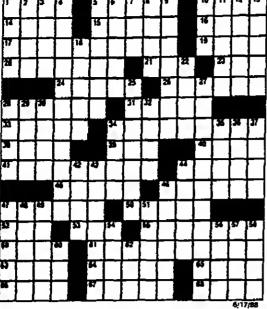
As part of its reorganization, the name and registered office of the company have changed. Holders of old hearer certificates in Knoedler-Modarco S.A. are hereby encouraged to exchange their old certificates in Knoedler-Modarco S.A. for new hearer certificates in Knoedler-Modarco Ltd. The new hearer certificates Knoedler-Modarco Ltd. The new hearer certificates Knoedler-Modarco Ltd. with coupons Nos. 1-20 anached thereto can be obtained free of charge as at

June 7, 1988

directly at the head offices of Bonque Paribas (Suisse) S.A. 2, Place de Hollande 1204 Geneve

inst remittance of the old bearer certificates Knoedler-Modarco S.A. with coupons 15-20 attached thereto,

By order of the Board of Directors Dr. Armand HAMMER



47 Where to put a rock collection 50 Ivanhoe, e.g.

52 Kind of

wrestling

53 --- of war

55 Misplaces

63 Location

COUSIN

66 lt makes

68 Fish dish

1 Gab. to a deipnosophist 2 Make goo-goo

eyes 3 Demals

10 — carte 11 Lace ruffle

12 Fine fiddle

ship 18 Allocs

13 Three-masted

4 Bar order 5 Was frugal

6 Two hundred

participle 59 Barks 61 Divining rods

65 Part of Q.E.D.

cameo appearances 67 Active ones

DOWN

ACROSS 1 Tam-tom 5 Blemishes

10 Hero of a drama 14 Plane design Sikorsky 15 Former

Ottoman title 17 Where to browse

alfresco 19 Quatram scheme 20 Mosaic unit 21 Trouble
23 Capri ending
24 Countermands
a deletion

26 Rural 28 Led the ace of trumps 31 Stridulate

33 One of a Dumastrio 34 British athlete 38 Unbalanced

39 Wine: Comb

form 40 Pasternak 41 Caviled

44 Gracie or Steve 45 Terry of the 46 Draw forth

25 Pretests or pretexts 27 Cacographer's

28 "Rollerball" star 29 King of the 30 Item put in a

field event 32 Rear 34 Wood: charcoal::

35 Soapstone

36 Part of a

37 Be bombastic — a Sons Go Out of My Heart" 43 Obscure 44 Byrd book

paimdrome

46 Praises 47 Authority 48 Procession 49 Meaningless 51 Fer-de-lance's kin

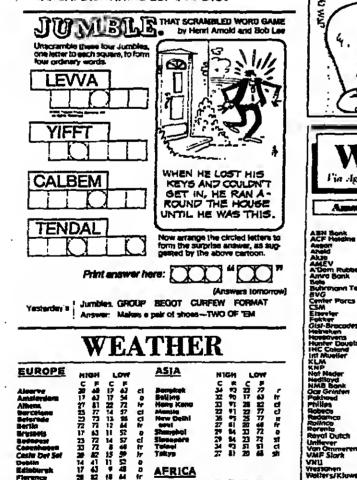
miligrams
7 Catechize
8 Flightless bird
9 Like Defoe's vative 56 Artificial bait 57 Same, in Somme 58 "Maching burds" 60 ID datum 62 It's mined off

\$4 Not conser-

New York Times, edited by Eugene Maleska.



NO, I'VE NEVER HEARD OF A DIET WHERE YOU CAN EAT EVERYTHING BUT CARROTS."



Jumbles GROUP BEGOT CURFEW FORMAT

Makes a pair of shoes-TWO OF TEM

WEATHER

41.70 1 72.70 9 121.40 9 121.40 1 121.4

ANT-COS Gen'l todex : 236.30 Previous : 257.20

2471.90

ASIA EUROPE AFRICA 22 77 77 70 st 15 57 4 37 fr 13 74 8 4 77 fr 13 64 8 4 77 e 25 77 13 55 cl 25 75 12 77 e LATIN AMERICA 17 43 7 45 fr 22 77 14 57 fr 34 77 13 55 sc 21 76 15 57 fr NORTH AMERICA 19 11 53 pc
19 11 73 4 pc
19 11 73 4 pc
17 11 10 39 pc
17 11 10 39 pc
18 16 4 5 pc
18 16 4 5 pc
18 18 18 27 pc
18 18 18 27 pc
18 18 18 27 pc
18 18 18 28 pc
18 18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc
18 pc

PEANUTS

BLONDIE

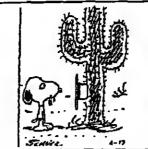
THIS MUST BE THE PER CREDIT THEY PROMISED ME

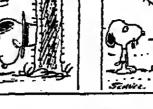
MY BROTHER HAS GONE BACK HOME BECAUSE HE SAID I SHOULDN'T HAVE BEEN LISTENING TO A CACTUS



THEY'RE NOT GOING TO











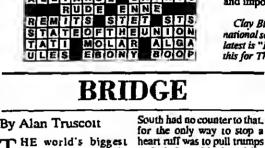












By Alan Truscoit

THE world's biggest recently and wiod up with nine tricks.
The optimists were right if
the defense was less accurate. celebrated its 25th birthday. The event, the annual Pro-Against Weissman, West Am in Manhattan, generated a record \$63,000 for U.J.A.shifted to a diamond at the Federation. the heart ace. The diamond

The field included most of the top-ranked players in the New York region, and some from elsewhere. The standings were: first, Drew Casen and Judy Weissman; second, Ron Haack and Leo Rosenberger, and third, Edith Seligman and Justine Davis. The winners were one of

the pairs to hid and make four spades on the diagramed deal. The bidding usually began with a takeout double of one club and an invitational jump to two spades. The North players tben divided into three groups. The pessimists passed, because they had minimum high-card values for the double. The optimists bid four spades, encouraged by the four-card support and the club simpleton. And the feoce-sitters hid three spades, putting the hurden on South and insuring that they could win the post-mor-tem if the wrong contract were reached. The pessimists were reached. The pessions is were right to put on the brakes if the defense was ac-curate. After a normal club lead, it was necessary for

event, a born-again Chrisoan apparently cur his old auto injuries (or Vietnam wounds) "seemingly" equalizing the length of his le during a burst of prayer. Bradlee quite properly devotes the gre bulk of the book to North's five years with t National Security Council in the White Hou Here, Bradlee renders a truly valuable servi

plus a two-dimensional biography of Ol North which, one hopes, will give North

many fans pause.

There are dollops of mustard uncovered

Bradlee or other journalists (generously attruted) that North worshippers should read carfully but that demand far deeper probishould anyone (eel inclined to do a serio

biography of North. These include: the apparaish

ent rejection of North by his cold, stern fathe a devastating automobile wreck in 1964, as result of which North lost a year at the Nat

Academy, was impelled to engage in craz punishing fitness routines to overcome the i juries and finally was caught in an alleg

"burglary" attempt to exponge the injur-from his official record so that the Mari

Corps would not reject him; his curious vis

that his heroie service in Vietnam (Silver St. Bronze Star etc.) was less than the equal of 1 father's World War II military record (Silv Star, Bronze Star etc.); his apparently seve

mental breakdown in 1974, perhaps too sii

plistically attributed to a "marital crisis" di ing which be allegedly ran naked through I house waving a 45 pistol and threatening si cide, and his subsequent perjurious failure

report the incident (and the ensuing hospit.

ization for a "nervous disorder") oo his app

cation for a top-secret clearance; his religio

cooversioo from "tame Catbolicism" to char matic Episcopalianism when, in a miracle-li

BOOKS

GUTS AND GLORY: The Rise and

By Ben Bradlee Jr. 572 pages. \$21.95. Don-

ald I. Fine, Inc., 128 E. 36th Street, New

TTWAS less than one year ago that 43-year-old Marine Lieuteanni Colonel Oliver Laurence (Ollie) North took the stand during

the Iran-contra hearings and mesmerized the United States with his smug cocky, moist-eyed tale of how in the name of patriotism he had

secretly concocted one of the most irresponsible and destructive foreign policy initiatives in

American history.

We therefore should welcome serious books

about the affair that put it into historical perspective and explore the larger issues it raised. The first of these books is the gaudily titled

"Guts and Glory: The Rise and Fall of Oliver North" by Ben Bradlee Ir., a 39-year-old corre-

The result is commendable and at times riveting muckraking in the tradition of Bob

weeting muckraking in the tradition of Bob Woodward and Seymour Hersh. Adeptly utilizing the thousands of pages of government documents that the fran-contra investigation generated and (as be boasts) 312 "first-hand" interviews, several with key players in the affair, and oumerous clips from other newspapers and news magazines, Bradlee has compiled a dramatic chronology of the scandal,

Solution to Previous Puzzle

PRESSCONFERENCE
SEE PERE DEADEN
WINE ALAS
SCARED ELECTRIC
CARES FLASH ADD
AMIN HAIRS EDIE
LEE HARDY BROOD
ALLIANCE SAINTS

spondent for The Boston Globe.

Fall of Oliver North

Reviewed by Clay Blair

York, N.Y. 10016.

by showing us, step by step, how North to oured immense power and set in motion, with connivance of his fellow workers and, witingly or unwittingly, the president, the tawd Iran-contra affair.

Notwithstanding the minor literary and silistic flaws in his big, burried book, we show be grateful to Bradlee. He has rekindled to dving embers of Iran-contra in a most effect. dying embers of Iran-contra in a most effects and important way.

Clay Blair is the author of 24 books, many national security affairs and military history. I latest is "Korea: The Porgotten War." He wro

this for The Washington Post.

Call us for **Books of** American

Publishers

1-203-966-547 Worldwide

1-800-255-266 Toll Free U.S. At current exchange rate books of American pub-

lishers will probably cost you less, Call for informa tion, BOOK CALL is your personal bookstore at the end of the phone. Our experienced bookseller: will help you with all of your special needs.

 Charge to Amex, MasterCard, Visa or send Stateside check We ship anywhere in the world

 Gift wrapping available
 Mail orders welcomed Corporate orders invite
 Open 24 HOURS
 every day

FREE monthly new title fore cast available—the perfect way to keep up with the late: U.S. books.



North and South wen The bidding! East South Wen Pass Poss 14 Poss 24 Pos Pass 46 Pos Poss Went fed the club king. and shift to a diamond. 11,250 11425 3850 3880 7690 7750 2600 2525 1194 1200 5630 5575 8530 8610 1040 1000 1550 1560 1930 1945 5200 5850 457 4750 1125 350 1925 1720 3240 5350 1820 8400 8400 825 850 2700 2750 2310 2350 3790 2511 3010 3025 1010 1030

second trick, without cashing

nine was floessed, and East's

entry was consumed without

any chance for a heart ruff. East won with the diamond

queen and returned a club,

and West's queen was ruffed in dummy. South entered her

hand with a trump lead to the

nine and led the club jack.

West made life easy by cov-

ering with the ace, and South ruffed with dummy's ace and

drew trumps to make the game. If West had played low on the club lead. South

would still have ruffed high. Then a heart lead would have

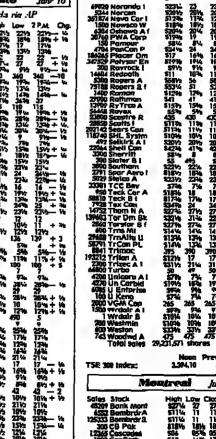
NORTH

left her in full control.

Royal Derch
RTZ
Soutch
Soutch
Johnshory
Sears Heiding
Shell
Stock
0 mm 45 mm 4 g Borul
7 Bougotaville
1 Coles Anver
7 Bougotaville
1 Coles Anver
7 Canalico
1 CRA
1 CSR
Dimler
1 Elders IXL
1 Australia
1 Augusta
1 Aug 4.05 9.36 4.59 4.59 4.45 5.70 11.25 3.46 1.24 4.48 4.48 4.14 4.14 4.14 1.75 Gosing prices in local currencies. June 16 Com Press | Com Pr AFCI
Allech
Allech
Anglo Ameri
Garlows
Brywoor
Botter's
GFSA
Hivelö Steet
Ricori
Nectoria
Russini
SA Breves
Si Heleno
Scassi
Weitern Dees Disposed of the control of the contr 7250 5075 71450 5075 71450 5575 7156 7725 565 7675 1100 7675 1100 7675 1100 7675 1100 7675 Canadian stocks ria :LP | Company | Comp Sola Seed

April Pree

April CAC Index : 198.76 Previous : 353.66 See Paulo ndez : 1714 AA Cory S
Allied Lyons
Anyle Am Gd I
Ass Bril Feeds
Ass Bril Feeds
Boncleys
ACTION OF THE STATE OF THE STAT odkaty president in the state of the state o Bonct Contin Bossies Contin Bossies Clar Clar Creditor Ericania Flat Contin Indiana In 1960 269 3400 35240 10110 2870 14950 14950 17950 14850 1700 22125 22177 1960 2777 1960 2777 1960 2777 Commerciank Index ; 1425.28 Province : 1441.56 Burmon Cable Wil miess Coelaury Schw Cherfer C Amer A Enso-Guizeli Finnish Supor K.O.P. Kermene Nakia Pohiolo Warisila Rinasc Scipent SIP SME Solo Storido Ster G: x100 MIS Can Previous Unites lades : 722.78 Previous : 722.66 17.40 17.55
17.95 7.95
17.95 7.95
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18.50
18.30 18 等到75%所以250mm的现在分词是150mm的,150m



Noon Prev. C 3,394,10 3,4 Close 1,582.81

WORLD MARKETS IN REVIEW

A THE P

A 4. .

elicare.

PER :

week .

ANGK .

-

\$ 055K - 12

MA THE T-

36 4 Set 11"

A 190

Vanton Street Violence Has Not Spoiled the Soccer as Valued Sport

ONDON - Do not give up on this European Chamship as a worthless sporting exercise trampled underby hooligans.

occer has been the excuse for the wanton street vioe piped night after night into our sitting rooms via glish, Dutch and West Ger-

tob Hughes mans, properly shifts a sports page event to page one, where will find it again. It demands governmental action. Britain's half-measures will not, while she allows her s to go abroad, help matters.

et focus inside the stadia and the values of internaal sport are there for all to see. Despite the isolated. ical fouls by Italy - otherwise one of the better teams and West Germany, this is, in the main, a championplayed to the spirit and letter of soccer laws.

hove all, because the Soviet players are showing their potential, we are reminded, at a time vital to East-it relationships, that men of differing ideologies can e a common framework.

in the Nicklans practiced for his 32d consecutive U.S. Open, which

break the record held by Arnold Palmer and Gene Sarazen.

and d by Massachusetts Boy in ond of four consecutive British

current crop of Americans.

trend is Sandy Lyle's victory in the

Cup victory.
And Seve Ballesteros of Spain,

United States for the tournament,

which began Thursday and runs

through Sunday. Among that field

are Lyle and Ballesteroe; David Frost of South Africa; Bernhard

players will join the best from the pit in 1963.

hours before the match, encamped in the south of West Germany and emerged only to play and then retreat. How can we have glasnost with these people? How can

Sport will find a way. The second Soviet appearance, on Wednesday, was against the Republic of Ireland, every-one's rank outsider in this tournament. Ireland had already enjoyed the party of the week, celebrating Sunday's victory over neighboring England. The Irish had run to such dehydration that Chris Hughton and Tony Galvin, selected to give unine samples for dope tests, could not produce a drop for more than two hours. Surely the Soviet mion would dispose of Ireland?

Surely not. The Irish hustled and chased. They dis-played a flair that those who watch its players in English and Scottish leagues scarcely believed. How terribly hu-man the Soviets were made to look, how reassuringly fallible. Their mood turned from complacency to surprise, to panic and, finally, to a spirited arousal that produced Oleg Protasov's tying goal and spared the blushes of men representing 270 million against Ireland's four million.

Yes, we can have glasnost. The people of the Soviet few days ago the Soviet Union beat the Netherlands

manner suggesting a detachment, a coolness of nerve, and me. They perform better on some days than others, aspicion that these are peculiar athletes unmoved by they taste self-doubt and they have to grit their teeth to get out of trouble. Union - soccer players, at any rate - are just like you



Irish goalie Pat Bonner: Spirited underdogs.

I know of nothing outside sport that so publicly strips lown the perceived differences between "us" and "them." That it happens with millions watching in on television, with a near carnival atmosphere among 45,298 inside the stadium in Hanover, needs to be remembered as much as the distant rumble of hooliganism.

In Group 1, where West Germany and Italy drew a tense, sometimes displeasing match, the home-team's Buragneño, Spain's little goal scorer, looks less predatory as the Soviets same as us, boosters were unkind to their own players, booing before than a vulture should.

the kickoff and hardly easing the insecurity that the young
West German players must slowly overcome.

Come Saturday, England, found so lacking in guile and, to be fair, more than a little unfortunate in striking the

Italy's customary technical artistry, cloaked by neurosis and brushed by callousness, should have beaten Germany the air, because these were soccer fans following the uncomfortable against Ireland. The Soviet Union, however action, not yobs attracted to the "battle."

With the last group games due Friday and Saurday, only two things are clear: Denmark, with the oldest team and the best behaved fans, is out; England, exposed as an over-rated team and followed by elements no one will be sorry to lose, is also out.

Michel was an inspiring midfielder against Denmark, a tired flop against Italy. Perhaps he was distracted in between by signing a new contract with Real Madrid that was as familiar as the rejection they have felt. It's a laugh,

goal posts, will give all it has to depart on a defiant note. Although outclassed by the Dutch, beaten by Rund Gullit's creation and Marco van Basten's wonderful hat-trick, and did oust Spain. The latter match produced an intrigu-ing Latin affair in Frankfurt, where 51,790 people became the English will put in every ounce of pride, and doubtless passionate bordering on hysteria. But violence was not in plenty of the aerial action the Soviet players found so needs only to draw to reach the semifinals, the last berth of which is reserved for either Ireland or the Netherlands.

On paper, that is no contest. But paper form is tissue thin to the Irish, who begin Saturday's game in Gelsenkirchen with a one point advantage. So, the Netherlands has no option but to win. It should do so because, in the heat of the I cannot believe that the Danes, as low on morale as on afternoon, sheer class ought to triumph over running power, physical staying power, will on Friday deny Italy the single Yet Ireland has chased glorious uncertainties not just in point it needs for a semifinal berth. West Germany also will Germany but in a run of 12 matches without defeat, during qualify if it as much as ties Spain. The first question is: have which it has won nine and conceded only three goals. It has the Germans gained any self-belief, any confidence in done so with the spirit of the underdog, all to gain and attack. Question two concerns two Spaniards.

is worth \$900,000 a season for seven seasons. And Emilio isn't it? A game. Have a go lads, they're only human, same

Rob Hughes is on the staff of the Sunday Times

Leibrandt 2-Hit A's,

Piston Rough Stuff Riles Lakers

Same 5 of NBA Final May Become 'Headhunting' Contest

By Anthony Cotton Washington Post Service

inesday from the Silverdome, National Basketball Associamight be better off bringing in ing officials rather than its usu-

al referees for the fifth game of the got to get back to Eastern Confer-

were talking about regaining the upper hand by returning to a bruising. physical style of play.

"Everybody's got to realize we've

league's championship series.
The Detroit Pistons, who evened ence basketball," said forward John Salley. "If we can make them ONTIAC, Michigan — Judgthe best-of-seven final at two games
from the rumbling emanating
each with a 111-86 victory Tuesday,
tested, it can do something to their The Los Angeles Lakers ap-peared to think that the Pistons had

crossed the line between hard play and dirty, and some were talking about responding in kind on Thursday night.
Toever doubted their reputs

tion," said the Lakers' guard, Mag-ic Johnson. "They'd done a few things in some of the other games, but in a back-to-the-wall situation they did more on Tuesday. They were trying to take us out, not let us shoot. And we backed off, What we have to do is come back like they did, we have to slam people and take them out."

He and his friend, Isiah Thomas of the Pistons, engaged in several skirmishes, although both said afterward it was all part of the game.

The Lakers' Michael Cooper, his gusted by Toesday's game. teeth clenched and his muscles tant, looked as if he were ready to basketball players; that's just how punch someone even before the it is," he said. "The personality of

abused," he said curtly.

Among the many signs of this Strange, winner of the recent Mo
10th is 439 yards and No. 12 is 450.

S. Open May Accelerate Shift in Power

canny Gordon S. White Jr. good as, if oot better than, the Open title in U.S. hands are Cartis most difficult on the course. The

said he was beyond anger and irri- is a great, great player, but I saw him go headhunting twice, after season into the playoffs," he said.

The same is more physical Base tation, but added that he was "dis-

Dantley said he was fouling hard look at us: if we and the Lakers "We're a basketball team with but not trying to hurt anyone. A 6- limed up next to each other five-onfoot-5-inch (1.95-meter) inside five, position by position, we come player, he has taken some physical out on the short end. They're studs team's practice began Wednesday. some of our grys is to just play the You're never in a pleasant game. Truly, truly great players are mood when you get your tail kicked and abused the way we were all the abuse. Usually it's the solries. Wednesday, he shrugged off team criticism and said that contact Wi diers who do that sort of thing. The Lakers' coach, Pat Riley, [Detroit forward] Adrian Dantley

"If you drive to the basket, certain players around the league are going to foul you hard," he said. "Everybody knows that. Tree [Rollins of the Pistons' favor Tuesday: after a 99-86 defeat the previous contest, they hollered about shooting only 12 free throws; Thesday, they shot 46. Perimeter-oriented teams such as the Pistons don't get to the free-throw line as often as teams that regularly drive to the basket, such course, are Dantley's teammates.

who falls into that category, Dantley said, but "he's bight, only 170
pounds, so he's not going to hurt
you. He can foul as hard as he

intermediate the result of minutes," he said.

Blue Jays 15, Indians 3: In To
ley said but their defense.

They set the tone early—in the
first couple of minutes," he said.

Blue Jays 15, Indians 3: In To
beat Pittsburgh for only the third wants; it's someone like Kurt Ram- "Their big men did some things routo, Fred McGriff and Cecil time in 12 games this season.
bis that you have to worry about." and, when the refs didn't make Fielder each hit two homers and Giants 4, Padres 2: In San 1

Casey Candaele of the Expos stepped over Darren Daulton to complete a double play in Philadelphia, but three errors in the first helped the Phillies win, 6-2, on David Palmer's pitching Wednesday night. "Things change from the regular

> punishment himself during the so--they make us look like a mongrel What all the word-slioging the attention of the officials before

course, are Dantley's teammates. as the Lakers. However, Cooper Cooper is one of the few Lakers felt that a lack of foul calls had

Royals Draw Nearer

Compiled by Our Staff From Dispatches OAKLAND, California — Char-lie Leibrandt pitched a two-hitter Wednesday night for a 2-0 victory over the Oakland Athletics and the streaking Kansas City Royals con-

tinued to close on the West Division leaders in the American League. The A's, who led by 11½ games on June 4, have lost eight of their last 10, with five of those losses to the Royals, three by shutouts. The Royals have won 12 of their last 13 and now are 5½ games back, having posted a team earned-run average of 1.32 over that stretch.

"Our pitching staff has caught fire and the team is playing awfully well right now," said Leibrandt. We have five good starters and good relievers," said George Brett, who drove in his 52d run this year

with a double in the fifth. Leibrand1 ended a three-game losing streak in pitching his second two-hitter in the major leagues. The

left-hander walked one and struck Bob Welch lost his third straight after winning seven in a row.

"It wasn't a very exciting race when Oakland was 11 games ahead," Brett said. To which the Athletics' manager, Tony La Russa, retorted: "I'm sure the American League is happy we're losing, so they'll have a good race."

Tigers 1, Orioles 8: In Detroit, Dave Bergman's sacrifice fly in the second inning, when the Tigers got one of their two hits off Baltimore starter Mike Boddicker, made a winner of Jeff Robinson. He won his seventh straight with a five-hitter.

Red Sox 8, Yankees 3: In Boston, Ellis Burks went four for five

BASEBALL ROUNDUP

tle hitless until Steve Balboni led off the eighth with a homer, the Mariners' only hit. Dan Plesac struck out Balboni with the bases loaded to end the game.

Rangers 6, Angels 3: In Anasingle in the 10th, following two walks, scored the winning run for Texas as Jeff Russell, retiring 24 of the last 27 batters he faced, ran his record to 6-0.

Twins 5, White Sox 1: In Minneapolis. Greg Gagne went three for three with a homer and two RBI Mets 6, Cardinals 4: In the Na-

tional League, in New York, Darryl Strawberry homered twice to help hand St. Louis its sixth straight loss. Among the 42,068 at Shea Stadium was Darryl Strawberry Jr., celebrating his third birthday.

five-game losing streak when the series began, completed a three-game sweep in which they beld the Cardinals to five runs and dropped them

Reds 5, Astros 3: In Cincinnati, Eric Davis hit a two-run homer against Houston as the Reds won their season-high fourth straight.

phia, David Palmer held Montreal to three hits over eight innings after his teammates, helped by three errors, scored twice in the first.

Dodgers 7, Braves 5: In Atlanta, Orel Hershiser scattered four hits over seven innings and hit a two-run single for Los Angeles.

COREBOARD

ASEBALL

4 #: 151 New York Times Service

" recional Open Tourney."

in to the other.

from then on, U.S. golfers were

moved into the position of

incace in the game. In recent

reign golfers have had suffi-

s, however, European and oth-

t success to imagine a power

away from the United States.

EW YORK - The eig

hen that U.S. amateur, Francis

solfers, Harry Vardon and Ted in the playoff for the U.S. traitle at The Country Club in

net, upset the world's two lead-

900 900 900—0 5 0 910 900 90x—1 3 9 Sdicker, Schmidt (8) and Tettleton; Rob-Land Noises, W.—Robinson, \$-2, L.—Bod-996 997 090-1 7 8 100 816 12x-5 14 1

Dowell, Horton 17), Bittiper 191 and Kor12: Anderson, Atherton 171 and Horner,
Inderson, 4.1.—ARCDowell, 24, 5.9—Ath1 (2). HR—Minneseto, Gopne 171.
15 819 800 3—4 9 8
15 12 600 800 9—3 8 8
15 841 and Petrolil, Stanley (7), Petry, Hor18. Bulce 1101 and Antiler, W—Russell, 6-9,
luice, 2-4, HR—Texos, Incavigita (14),
101 010 800—2 18 1
19 910 010 800—2 18 1
19 910 1010 800—2 18 1 rell, Horton 17), Biftiger 181 and Kar 901 ptg 906—2 18 / 1 805 000 900—0 2 8 Cohland

MATIONAL LEAGUE

Name

Sep 99 399 399-7 9 2

When, Robinsen (7), Get 181, Rucket 181

LoVelijere; Pica, DiPino 161, Perry (8), 190e (9) and Devis, W.—Perry, 3-2. L.—

3-2. Sv.—Gossope 191, HR.—Chicoso, ston 161, Francisce 900 310 000-4 8 3 52. Leuts

Dieve 900 310 000-4 8 3 52. Leuts

Dieve 901 301 900-2 9 7 1

Wachel, Price (7), Robinsen (6) and Monnes: Price (7), Robinsen (6) and Monnes: Price (7), Robinsen (6), Booket (8), ct (9) and Santinge, W.—Reuschel, 10-3, lowiding, 3-4, Sur—Robinsen (5), HR.—Son Son Francisco

Wisco, Butter (2), 190 208 200-3 7 1

But 208 208 200-3 7 1

But 208 200-3 7 1

But 208 200-3 7 1

Detroit Cleveland Milwoukse Seston Toronto

Major League Standings

TRANSITION

re as a player to be named later.

TENNIS COLLEGE

MARYCREST—Homed Ray Swetship offi-

MARYCREST—Normed Ray Swettake othlettic director and basketboil coach.

MARYLAND—Normed Jeff Ackins essistent basketboil coach.

MORTHEAST MISSOURI STATE—
Normed Sormed I. Lessels athletic director.

SAMFORD—Normed Tory lervillinelselineback Shinchcomb outside linebacker coach.

SOUTHWEST BAPTIST—Gory Brand,
toothell coach, resioned. Normed Jim Hell
toothell coach, resioned. Normed Jim Hell
toothell coach, resioned. Normed Jim Hell
toothell coach.

SOUTHWESTERN LOUISIANA—Normed
Bob Strotheed acting official coach.

SOUTHWESTERN LOUISIANA—Normed
Bob Areadweed acting official care.

When the race was first held, in
1960, the winner took 40 days to
cross from Plymouth to New York.

headline across the front page. Masters two months ago. The Scot kins, who has two victories this that. Masters two months ago. The Scot kins, who has well as the 1913 British Open. The Scot kins, who has with the short backswing and powerful stroke won his first major title one victory this year and has been difficult hole, it is unique in Open play. It is two golf holes when play. It is two golf holes when

ond of four consecutive British

The U.S. Golf Association has played by members of The Country

Open victories by non-Americans.

put up a record purse of \$1 million. Club, which has three nine-hole Another sign was when the Euro- which means that, for the first time courses or 27 holes. pean team beat the U.S. pros last in history, each of the four major Members play a dogleg-left parfall for its second successive Ryder championships — the Masters, the 4 hole with the green backing up to Cup victory.

U.S. and British opens and the a pond. Then there is a par-3 over

PGA Championship - has a purse the water to a tiny green. But the who won the Westchester Classic of \$1 million or more. And if that is Open 11th is from the back tee of who won the Westchester Classic of \$1 million or more. And if that is shift in the power of the last Sunday, wants to add a U.S. not drama enough, each of the two Open championship to his tw that dogleg par-4 to the little green of the par-3 on the far side of the Open championship to his two previous Opens at The Country British Open and two Masters vic- Club ended in a playoff: when Ouipond. As a result, the green of the met won, and when Julius Boros fairway for the Open's 11th hole. In the 1963 playoff, Palmer took a An impressive field of foreign beat Arnold Palmer and Jackie Cu-Unlike some championship lay-

outs where everyone looks to the three or four finishing holes to settle the issue, the 7,010-yard (6,490-meter) course at The Country Club infested cliff, which takes the golfer Langer of West Germany, Nick offers its stiffest challenge just after to the upper tier of the fairway. he 88th U.S. Open, which this Faldo of Britain (winner of last k returns to The Country Club, strengthen the growing claim of Australia and Tommy Nakajima oreign golfers that they are as of Japan.

The 10th through 13th holes are four long, strong par-4 holes, ranging from 433 yards at 13 to 453 wards away.

may tell the story, particularly on Sunday, the 18th hole should be significant. A 438-yard, par-4, it forces a golfer to make a long-iron approach to a small green that is protected by a bunker running the width of the green.

The Country Club, like any of the older courses in the nation, has undergone many changes over the years.

765 yards shorter than the present Open layout. But then Ouimet, Vardon and Ray didn't play with metal drivers or balls that traveled as far as today's "hot" golf balls.

Atlantic Record The Associated Press

NEWPORT, Rhode Island -Philippe Poupon of France has shattered his four-year-old record ensemon to one-war controct in the Carlsberg Single-Handed Transatlantic Yacht Race, arriving UNITED STATES TERMIS ASSOCIA here Wednesday 10 days, 9 hours, 15 minutes and 9 seconds after leaving Portsmouth, England.

buil cooch.
FLORIDA—Doug Corbett, shiching cooch, the finish line Thursday morning. having sailed the 3,000 miles (4,850 Loick Payron of France and

ESCORTS & GUIDES REGENCY

DOMESTIC POSITIONS AVAILABLE

ARISTOCATS London Escort Service 3 Shouldhom Street, London WI All moror Credit Cards Accepted Tal: 01 258 0070 [3 lines] 12 noon - manghi

LONDON BELGRAVIA

> MAYFAIR CLUB ESCORT SERVICE from 5pm ROTTERDAM (0) 18-425-135 THE HAGUE (0) 70-60 79 94

*** BLONDES ESCORT Servi *** European & For Eastern *** 74 hours, London 723 8667 * FRANKRIRT - WIESBADEN *** 069 /49740) NEW LADY ESCORT TRAVEL SERVICE

ESCORTS & GUIDES PRESTIGE NEW YORK ESCORT SERVICE LONDON GIRLS ESCORT SERVICE Tel: 01-402-7676 / 402-7600

GENEVA * MELODIE ESCORT SERVICE. Tal: 022/461158

> CHESEA ESCORT SERVICE il Beouchomp Place, London SW3. Tel: 01 584 6513/2/49 (4-12 pm) **ZURICH** op Escort Service. Tel 01/41 76 09

* ZURICH * CAROLINE ESCORT SERVICE, 01 / 252 61 74 New Garmon Except and Travel Service. Tel. 01-482 6250

ZURICH SUSAN ESCORT SERVICE 01/44 24 73 against Chicago.

The East-leading Mets, who had a

to fourth place, 91/2 games back.

Phillies 6, Expos 2: In Philadel-

Giants 4, Padres 2: In San Diego, The Pistons' coach, Chuck Daly, calls against them, it inspired them. Tony Pernandez went three for four Chris Speier's two-run single in a

said he doesn't encourage physical play because that's a battle his undersized players can't win.

Anything we did after the first several with four RBI against Cleveland.

Brewers 5, Mariners 1: In Milescisco's Rick Reuschel win his fifth wankee, Teddy Higuera held Seat
ter; the tone had already been set."

Anything we did after the first several with four RBI against Cleveland.

Brewers 5, Mariners 1: In Milescisco's Rick Reuschel win his fifth wankee, Teddy Higuera held Seat-

AUTOMOBILES

EXECUTIVE MERCEDES, 300 SBL, 1987, low mileage, 5,000 km, as new, automatic, air conditioning, sun roof, ABS and much more. Ready for export. F250,000 no VAT. Call: Me Lebrasseur 42 42 46 8 Pans.

AUTOS TAX FREE

FOR MORE THAN 12 YEARS BURDPE'S LARGEST SHOWROOM

TRANSCO

Tex free sales - tripping - insurance. We stock over 300 braind new cors. European - Japanesa - American. Very compening prices - for sale delivery. Send for free multicolor cotologue. TILANSCO NV, 95 NOORDEBLAAN, 2030 ANTWERP, BELGRUM TI 323/542 6240 Tx 35207 Trans b

INTERNATIONAL CLASSIFIED

(Continued from Back Page)

EMPLOYMENT	EMPLOYMENT
EDUCATIONAL POSITIONS AVAILABLE	DOMESTIC POSITIONS AVAILABL
UNIVERSITY LECTURERS Applications are invited in American Government and Hisotry, Anthropolo- gy, Chemistry, Computer Science, Eco- nomics, IPSA, and Speech, Dodorote preferred. Recent teaching expenience in American university system tigathy de- strable. Auto to national of NATO country, Program is offerted at some of locations throughout Western Europe. Applicants with graduate degrees in more than one discipline particularly invited. THE UNIVERSITY OF MARYLAND len Bosseldom 30	HOUSEIGEFER AND SECRETAR international businessman with rein tereard countries. Female, including good cook & driver, Serious in position. US\$1.500/month. Pronswer with photo, Box 5883, 972521 Neully Codes, Fronca. AU PAIR (ALSO COUPLE). Chouselesspertyl needed for imme employment. Jerusalem, Israel. Interned. Places and reference photo to: Box 5903, Herold Tri 972521 Neully Cedex, Fronca.
6900 Heidelbary, West Germany Tel: (0) 6221-3780	DOMESTIC POSITIONS WANTED
	THE PARTY OF THE P

POSITIONS WANTED REACH STUDENT, 25, driver, boby siting experience, seeks work ou por in July. [New York, New Orleans, Chicago, California]. Contact: Brigite Beral, 7, rue de Valence, 75005 Foris, France. Tel: 1.45 35 11 40 NANNY NEEDED for 2-year old boy for of least 1 year, as of Sept. 1988. Expensions required, English apacking, lots of trovel involved. Driver's fecrise needed. Needs to be very flexible, reloadd and good humaned. Good pay, Please send CV and references to Mrs Honson, 11 rue de Mangran, 75008 Poris, France.

TOP EUROPEAN COUPLE over 20 yrs Recrise needed. Needs to be very flexible, released and good humored. Good pay. Places and CV and reference seels top American house ences to Mrs. Horson, 11 rue de Mangron, 75008 Poris, France.

WANTED AMERICAN AU-PAIR, room, board and solary, near Paris. Tel: 1-69 81 80 31

NOTHING MORE TO PAY

BOOKS

BOOKS FROM AMERICA. Living out ade the USA and looling for Ameri-can books at US prices. Order our

monthly catolog, with new tries, for ordering, fest making. Write BFA, Bo 182, 3940 AD DOORN, Helland

What do you know about ISLAM? For more information please contact: H. Olayan, P.O. Bax 15391, Kryadh, Saudi Archio.

AUTO RENTALS

AUTO SHIPPING PRANSCAR 17 ov de Friedland, 75008 Paris, Tel 4225 6444, Nice: 9321 3550 Antwerp 233 9985 Cannes 9339 4344

ESCORTS & GUIDES

ROME CLUB BUROPE ESCORT of Guida Service, Tet 06/589 2804 of 589 1146 (from 4 pm to 9:30 pm)

First Class Econt / Guide Service. Tel: (03) 351-2278.

** FRANKFURT-WESTADEN **

** Christing : Escort Service ***

** 069/35, 46 56. Credit Cords **

LONDON ONLY JAPANESE ESCORT Service, Bilingual, Credit cords, Tel: 01 370 0634 / 603 7194,

TRASCO GERMANY. Mercedes Berz urmored cors & stretched limousines from stock. Steindarine 36, D-2820 Bremen, Tb. 246624. Fox 421630205. Tel: (01 421-633044. PARIS ALL INCLUSIVE PRICES LICENSE PLATES expire | Fest Solution: Purshon, PO 2477, 6901 Lugano Swit-zerland, Fax 091/237247, Th: 844024. BOATS/YACHTS

CESSNA 172, 1985, 1,000 hrs. ti (check done), ADF, IRR, DME, 300 mov., 300 transp., marker etc. Phone traly 39-584-390679 (Foot). HEALTH / MEDICAL

WHEN CONVENTIONAL MEDICINE feals my holistic healing. Please coll france 93 86 21 61. **ESCORTS & GUIDES**

DÜSSR DORF-Cologne-Essen-Borm -Duslaurg - Kreteld and area, Francis: Escar: + Travel service, Credit cards. Tel: 0211/33/22 07 anytime. AMSTERDAM 2000 Exact Service. All credit parch occupted. Phone: (0) 20 - 911030 or 06-52130912 MILAN EXCLUSIVE MULTILINGUAL Escort Service, Coll right and day. Tel: (39-2) 8691479.

ATHEMS EXECUTIVE ESCORT AND Guido Servico. 7 days a week, English spoken. Tel. 3641746 Athems. ** LONDON ESCORT AGENCY ** European & Middle East Escorts. Tel: 01-452-4301. LONDON ORIENTAL GUIDS and Es-cort Service, Central Landon / Heath-row, Tel: 0836 630690. MEGCO CITY. DOMINA Escert and Guide Service. Muhilingual, elegant. Tek 761 0187 MASTERDAM BERNADETTE Excert Service, Number One, 24 hr. service, Call (0) 20-327799 or (0) 20-362833. EXCUISITE INTERNATIONAL Excert Service. Woshington, D.C. USA. Tel-202-362-4503.

AMSTERDAM S.H.E. * Escort end Guide Service, Male and female, Tel: (0) 20 - 665/701. Escort Service. Tel: Modrid 341-2629993 ** GENEVA ROYAL GENEVA **

*** VIP Epoor! Service. ****
Telephone 022 / 812 772. MIA & RENEE Exclusive New York Excort Service (212) 888-1666. TOKYO EXCLUSIVE ESCORT Service. Cords ecceptable. Tolephone: Tokyo 83 798 4320. GENEVA DANY ESCORT *** ond gade servica. Tel- Geneva 022/ 35 68 23. PRANKFURT - WIESBADEN + sur-roundings Escort + Troval service Tel: 06127/8917 or 069/62 88 05.

LONDON BRAZILIAN ESCORT Service. Open seven doys a week, Multi-ingual, Tet. 01 723 4666. MUNICH ** 9] 23 14 ** ESCORT AND GUIDE AGENCY, The Friendly Service. ZURICH MARSHA'S ESCORT Service, Multilingual. Please relephone: 01 / 463 80 54

AMSTERDAM JASMIN Excert Service. Tel: 020-904967. The best in town. Great cards accepted, FRANGRIET 0470 FENT ESCORT SERVICE. 049 / 55-88-26. OPEN 7 DAYS A WEEK FROM 397M.

901 200 800—3 9 1 Cincinnoti 830 820 1031—5 7 8 5on Dieso

FOOTBALL
Melignel Feetball League
CINCINNATI—Staned Elbert Wo

HOCKEY
CANADIAN NATIONAL TEAM—Signed Ad-

in the Name of Section 1 in the Section bookerboll couch.

KINGS POINT—Named Tim Conone bos18 seconds, five days less than the LA SALLE Extended contract of Speedy Mark set by Poupon in 1984.

Lock Peyron of France

members' par-4 hole is part of the

triple-bogry 7 there.
The 12th hole is a two-level test

Although that four-hole stretch

Ouimet won on a course that was

PHILADELPHIA—Gave Bill Almon. Infleider, an unconditional release. Activated Sub Dernier, outsielder, from disobled list. Acquired Frank Belline, outsielder, from Bal-INTERNATIONAL **ESCORT**

212-765-7754 Olivier Moussy of France crossed

Philip Steggall of the United States, LONDON

cross from Plymouth to New York.

while going to the basket is a part amounted to was an effort to catch

EMPLOYMENT GENERAL POSITIONS U.K. LADY, 23, SEEKS employe in U.S.A. or Australia as Secretary/ P.A. or soles executive. Fully qualified in all fields. Tel. Mess Mitro. Tamworth (0827) 53963.

SECRETARIAL

MINERVE SERS for AMERICAN PRINS in PARIS. English, Belgion, Durch or Germon secretories, knowledge of french recurred, English shorthand. Billinguol relacests. Writing or phone: 138 Avenue Victor Hugo, 75116 Paris, France, Tet. (1) 47 47 61 69. PARIS LAW FIRM with international proctrue, located at Metro Counsilles, seeks experienced, responsible, com-partely billinguic French Drigids secon-lary-casistant, preferably with word

EDUCATIONAL POSTTIONS AVAILABLE

KABNATIC MUSIC TEACHER sough in vocal Vetra: + Nottwompon of Justifue of Indian Culture, Karamgian from Sept. Requirements; maining a South Indian language for anging. / teaching + filter for prish; teacher invaring certificate in Kornotic music assentiol. Apply with C.V. to Academy Director, Briwom Centre, 4 A Costeletown Road, London W14. Lost day for applications 16th July 1988.

ESCORTS & GUIDES

SERVICE Head office in New York 330 W 56 St, NYC 10019 US 212-765-7896

LONDON KENSINGTON ESCORT SERVICE

10 KENSINGTON CHURCH ST, WB
TEL: 937 9136 OR 937 9133

All major tredit cards accepted.

Portman Escort Agency 67 Chiltern Street, Landon W1 Tel: 486 3724 or 486 1158 All major credit conds accepted NEW YORK-TOBENDY "RRIE" Es-cort Service 212-689-5877, house Manday through Sunday Zana 11 pm. WORLDCLASS ESCORT SERVICE NEW YORK & LONDON Tel: 212-838-8027 USA

LONDON ATTRACTIONS Escart Service, Tel; 01-266-3105 Empt Service. Tel: 736 5877.

CAPRICE-NY

a air w

. (4)(7.5 **安徽**

二 まか・金

44

العنز العاديان

 $||\mathbf{v}|| \rightarrow 2\pi^{-1}$

1. July 1 - 44

4 1 1 Mar

A (88)

-- Alexa · sam # - 10 mg - 3

779 and the second

- -

and T

140

ALC: HER

. 概要

- --

· ... Western

9700

lay

.

454

30 m

. .

يوسف لاندرات

 $c_{ij} = c_{ij} + c$

10 Sec. 2.

ு உர்

 $\phi_{i} = \phi_{ij} \cdot g_{ij} \cdot g_{ij}$

prop

H. Gaga

10 Mag

 $(A^{(1)}, A^{(2)}, A^{(2)})$

250,000

1.3

50 E5625

1. \$1.7 a. 46

1.00

44

....

∢

1000

1 1 1 2 1 1 4

1.00

77% p# * · · · ·

. . :== 🛊

. : **3**.-,4∑

OBSERVER

Yale's Barefoot Boy

By Russell Baker

NEW YORK — George Bush ought to be as electable as the next man in this year of the indifferent electorate, but it does him no good to pretend he is not George flabbergasted, though. Anybody Bush. Whenever he tries it, be looks with any sense of the hlue-collar silly and embarrasses people who want to see him look good.

To get elected, he must be who he is, because when be pretends to be somebody else his efforts are so contrived, so amateurish that you see right through him, and it makes you wince with embarrassment for him and feel uneasy about him and wonder why isn't he at peace with himself?

Who is be really? He is George Bush, Yankee son of rich and elegant investment banker Prescott Bush who became a senator from Connecticut. He is George Bush of Andover and Yale. He is George Bush, who knows what a debutante ball is and does not know that Iowa farmers don't. He is top drawer. upper crust, one of the nobs. He summers in Maine and knows about sailing. He says "Golly" and "Gee" and "Gosh," and maybe even "Darn!" and "Heck!" and says them naturally because he was brought up to believe that gentlemen do not use vile language.

The notion has evidently got into his head that these high-class mark-ings will harm him with the voters, for be seems intent on becoming the Lon Chaney of politics, the Man of a Thousand Faces. He is constantly trying to pass himself off as Battling Bush, or as Old-Shoe George, or as Archie Bunker's soul mate, Archie Bush.

These appearances in false face are hard to explain, for he must know that wealth and the highborn style have always been catnip to American voters. Hence the political triumphs of the Roosevelts of Oyster Bay, the Roosevelts of Hyde Park, the Kennedys of Hyanms Port, the Rockefellers of Fifth Avenue and Pocantico Hills.

His all-time phoniest moment to date occurred in the 1984 campaign the morning after his TV debate had finally been subdued. The "im-with Geraldine Ferraro, when be age" builder who designed one of appeared wearing a hard hat in a gang of urban construction workers. On the television news that evening the nation was treated to film of Archie Bush telling a bunch of blue-collar guys he had "kicked a little ass last night."

The construction men did not

look embarrassed, but only because their instinctive gentleman's code forbade scowling at a vice president while the cameras were working. You knew they must have been code of etiquette would have known that no civilized working man says "kicked a little ass" when

referring to a woman. It is hard to avoid the conclusion that George Bush suspects the real George Bush cannot get elected, so must not be let out for the country to see. The other day in Texas he made a speech attacking Michael Dukakis for going to Harvard. Harvard, he said, was to blame for what he called a "boutique" foreign policy, which he ascribed to Duka-

Was he serious? Attacking your opponent for being well-educated is an old tube campaign tactic aimed at fetching the know-nothing vote. Coming from a Yale man, it is absurd

Or was he trying to pretend he wasn't one of those snobby, egghead Ivy League types who shop at boutiques instead of the feed and grain store, that he was just a country boy who loved feeling the mud between his toes?

Next day he tried explaining the silliness away by saying Yale was different from Harvard: Yale didn't convey "the connotation of liberalism and elitism" that Harvard did. What a muddle. Voters inclined to loathe and fear elite Ivy League schools rarely make fine distinctions between Yale and Harvard. All they know is that both are full of rich, fancy, stuck-up and possibly dangerous intellectuals who never sit down to supper in their undershirts no matter how hot the weather gets.

In refusing to be George Bush, Bush is like Richard Nixon in the nld, old days when a "new Nixon" was constantly appearing on the political stump, accompanied by press reports that "the old Nixon" had finally been subdued. The "imthose new Nixons was Roger Ailes, who is now working on the Bush

Maybe this latest Bush disguise is part of an Ailes attempt to create a new Bush: George Bush, barefoot boy from Yale.

New York Times Service

Ionesco and Useless Necessity

By Mervyn Rothstein New York Times Service

N EW YORK — Engène Ionesco was list-ing his compatriots in the Theater of the Absurd: Beckett, Genet, Adamov, Shakespeare . . .

Shakespeare's

"Shakespeare is the King of the Theater of the Absurd," Ionesco said. "Macbeth, for example, says that the world is a tale told hy an idiot, full of sound and fury, signifying nothing. That is the pure definition of the Theater of the Absurd—and perhaps of the world. Shakespeare was the great one before us. His place was between God and despair." It has been almost four decades since Io-

nesco took language apart in "The Bald So-prano" in 1950, and almost 30 years since his classie "Rhinoceros" in 1959. He is now "75, 76 years nld, maybe a little less, maybe a little more," and he walks with a cane, but the diminutive Romanian-born French playwright - he settled in Paris in

1938 - has lost none of his fire, or his playful humor, in defending his kind of theater. Ionesco was in New York for a lecture at Columbia University as part of the First New York International Festival of the Arts. The lecture was entitled "Whn Needs Theater Anymore?

"Theater doesn't exist at the moment," he said, through a translator, in his suite at a midtown hotel. "It's bad everywhere. Be-tween 1950 and 1960 it was good. Beckett, Genet, Adamov, me. It was theater where you posed a problem, the most important problem of all: the problem of the existential condition of man - his despair, the tragedy nf his destiny, the ridiculousness of his destiny, the absurdity of his destiny. Another interesting problem is the existence of a God, a divinity, as Beckett writes about in Waiting for Godot.' Man without God, without the metaphysical, without transcendence, is

Ionesco has long criticized the American realistic, or naturalistic, theater as naive and simple-minded. "Realism does not exist," be said. "Everything is invention. Even realism is invented. Reality is not realistic. It's anoth-

er school of theater, a style."
He paused and smiled. "What is real, after all?" he said. "Ask one of the most important geniuses of science, physics or mathematics. He will not be able to give a definition of real. The only reality is that which comes from inside - the unconscious, the irrational, our thoughts, images, symbols. They are all truer than the truth, than realism."

If the theater between 1950 and 1960 was so good, Ionesco was asked, why didn't it continue? "After Racine, Corneille, Molière, it took 100 years for Marivaux to enter the scene," be said. "And another 100 years for Claudel.

"The public has changed," he said. "There have been so many disasters in the world —



Ionesco: Shakespeare got there first.

Iran, Lebanon, Syria, et cetera, et cetera that it is difficult to accept another sort of tragedy, still another manifestation of tragedy, in the theater. People go to the theater now to forget."

But things may be changing a bit, he said. His 1952 play, "The Chairs," has been revived in Paris and is a hit.

There is, of course, more to his work than tragedy. There is much comedy, what critics have characterized as metaphysical farce. "There is farce because the world is farcical," he said. "The world is a joke that God has played on man. We enter His game, we join His game.

As to the title of his lecture - "Who Needs Theater Anymore?" — Ionesco's answer is simple. "Everybody." "People have needed the theater for thou-

sands of years," he said. "There's no reason for this in change."

But why do they need theater?

"For nothing," be said. "The theater is

useless, but its uselessness is indispensable. Why do people need foothall? What purpose

is there? And even though there is no good theater now, he says, there will be a renaissance. "It will come necessarily," he said. "Because it must. Because theater is a pure necessity of

man. But isn't it useless? "In appearance it seems unnecessary," he

said. "But uselessness and superfluousness are things that are necessary." lonesco's most recent book, an autobio-graphical journal entitled "The Intermittent Quest," was published in France in January. 'It is the quest for God," he said. "It's intermittent because of trips like this one to New York. Because I forget the quest from time to

He is writing the libretto of an opera about a Polish priest who gave his life in Auschwitz to save someone else.

"A prisoner had escaped," he said, "and the SS gathered a int of people and said that if in two hours this prisoner has not returned we will put 10 of you in cells and starve you to death. The priest was not selected, but among the 10 who were chosen there was one man who was crying. The priest went to the head of the camp and said, 'I will die in his place.' And he did."

Critics have long said that Ionesco's work, and indeed those of the other members of the Theater of the Absurd, expresses a post-Holocaust mentality. "All the holocausts," he said. "The 25 million Russians killed, the Polish, the Hungarian. All the holocausts of the world. There are holocausts now, too." His ideas, his feelings about the world, have changed little as he has grown older, he said. Except that when I wrote The Bald Soprano,' it was a pleasure to destroy language, because I was young. Now I feel that

to take apart the language is awful. "I will tell you a story from Kafka. Men wanted to construct a tower to climb to God, But when they reached the third floor they started to disagree about how to build it, and they completely forgot God. So God gnt angry, and smashed the tower with His fist. The people were scattered through all parts of the world, speaking different languages, and they have never understood each other since. It's been that way for tens of thousands of years. Therefore I find the disintegration of language tragic. When I wrote The Bald Soprano, I laughed as I made the language fall apart. But I laugh no longer."

"Let me recall some words from Dos-toyevsky, from The Idiot," Ionesco said. Why do you not love yourself? Why do you love money? Why do you not embrace each other? That would be so simple."

'Mr. Smith' at It Again

PEOPLE

Almost 50 years ago. James Connecticut, superior court.
Stewart, as the idealistic hero of site of a trial for asserted break "Mr. Smith Goes to Washington," contract in which Newman as came to the capital to battle corruption. This week Stewart came to
King Inc., are defendants. The role, that of a lobbyist for the protection of classic American movies against those who would color them, re-edit them or even them. against those who would color them, re-edit them or even superimpose new faces on old actors. At impose new faces on old actors. At one-twelfth share of Salad and a spinoff company them. impose new faces on old actors. At issue is the establishment of a national film commission, a proposal that was approved quietly last week. The commission would designate certain films that are "a significant part of our nation's historianificant part of one-twent in snare of Salad and a spinol? company that duces spaghetti sauce, popular duces nificant part of our nation's historical and cultural heritage and uniquely reflect the spirit of their times." Thereafter, any designated film that was altered would have to be given a different title and would have to carry a label disclosing the changes. Recalling his memorable line from Frank Capra's classic film, "The only cause worth fighting for is a lost cause." Stewart said. "This is for a cause, too," but he did not suggest that it was lost.

Musician Bill Monroe is ending his annual hluegrass festival in Bean Blossom, Indiana, after 22 years and selling the site to spend more time on his other businesses. This year's jamboree, Thursday Sept. 14 and became wedge through Sunday, will be the last for doorway. Rescue workers in Mnnroe, who is 76. The event draws thousands of visitors to the campground in southern Indiana.

pageant participants suffer. Mi- damages of 100,000 Dear le Anderson, competing as Miss marks (\$60,000) against Der. Santa Cruz, pulled out a white silk gel magazine and retraction banner reading "Pageants Hurt All Women" just as the winner, Marlise Ricardos, was heing announced. Anderson said the message beauty pageants give women is article in a Nazi newspape that, to be beautiful, they have to ing the execution of pianist be thin, blond and young.

The scene could have been cribbed from the script of any courthouse comedy: Paul Newman sits cooly in the witness stand. He bristles slightly at an attorney's Society has awarded Dinne question. He turns to the judge for scher Dieskan, the West G help. Your Honor, can I object? he asks. "Only in the movies." Judge guished services to musical Howard F. Zoarski replies. Such recipients include the later has been the theatrical tone for the Pahlo Casals and compos last two weeks in the Bridgeport, and Bernstein.

Walter Hudson, of Hamiltonian New York, says he has lost in 1,200 pounds (544 kilonian particular to leave his house for hime in 17 years. Hudson was a line in 17 years. wasn't ready for the world of his front yard, in Februare, he turned down an offer in median-nutritionist Dick 6 in attend Gregory's clinic in attend Gregory's clinic in Bahamas. Hudson already in several hundred pounds in Gregory's regimen, but but leaving the house. Gregory is interest in Hudson after in saw out the door frame to free

chief executive.

A former West German will in talk show here here here A former West German a sion talk show host has long as long to the long talk show host has long as long to the long talk show host has long as long talk show host has bert Kreiten in 1943. The mi also presented what it calls evidence that Hofer sympa with Hitler's policies.

PERSONAL MESSAGES

MAY THE SACIED HEART OF JESUS be adored, glorified, loved and preserved throughout the world, now and forever. Socred Heart of Jesus, proy for us. Sant Jude, worker of mirodes, pray for us. Sant Jude, help of the hopeless, pray for us. Say this prayer hims times a day, by the north day your prayer will be arrowered, it has never been traying to I. Publication must be promised. WM.

CONGRATULATIONS MS GAFFNEY on your graduation & 18th birthday Have a pint for me, Love always, ED. REVERENT THANKS FOR PRAYERS arswered to the Socred Heart and Soint Jude worker of miracles, MTM

> ARTS XAXIER MEDINA-CAMPENY Scapture Exhibition Wilderstein Gellery 147 New Bond Street LONDON New through June 30th

ARTIST WANTED, 3rd edition boo Send photos/work, Mr Pera, 2022 rd Amerol-Mouchez, 75014 Pors. LEGAL SERVICES

U.S. DRYORCE IN 21 DAYS. No need to travel, with ar without consent of spouse. Dreimer Legal Associates, p/a IE Weteringdwarsstraat 54/54A, NL-1017 TP Amsterdom, Holland, 1el. 3120-840226 or 823058, Fax 823058

GUAM USA DIVORCE Fast Both sign, no travel. Free Rock. Attorney Don Parlanton, Box BK Agona, Guam. Ph. (671) 477-7637 or (671) 477-7574. DOMINICAN DIVORCES since 1972 -full services, Details: P.O. Box 11052, Washington, DC 20008 USA.

FRIENDSHIPS

YOUR GERMAN SPEAKING first class marriage agency Please send CV + photo. Contact: Partnerkress R. Strauss SA., Hauper 82, CH8280 Kreudingen, Switzerland.

INTRODUCTIONS [Marriage/Friends], UK. USA / Warldwide.

Speach PO Bast 157, Lution, ULG 4417, England. Tel: (US82) 597235.



CONTEMPORARY **ENCOUNTERS**

ern look but of American origin, Doctorate in Philosophy, Master in Dance, wishes to meet a cheerful and friendly young man to bright-en up the weather CLEO (1) 42.25.02.31

49 year-old woman, PHARMA-CIST, tender brunette, likes paint-ing, music, traveiling, hopes for a new life with joy and elegance

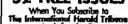
CLEO (1) 42.25.02.62 37, DOCTOR, full of charm and

wit, elegent and relaxed. Ilkes mountains, got, skitng, hopes for a home filled with children's

CLEO (1) 42.25.02.31

HEAD OF A SCHOOL, 46, high morals, good physique, humour-ous, both sporty and artistic, hopes to find an elegant, natural and feminine companion CLEO (1) 42.25.02.62

118bis.Chamos-Bysées (1) 42.25.02.31



ANNOUNCEMENTS

UP TO

52 FREE ISSUES When You Subscribe to The International Heroid Tribune Look for details in the doily subscription ad.

MAIL FORWARDING FROM US.
While working, studying or travelling abroad for an extended period simplify your life and stey in better touch by howing 1 US mad collection point to forward efficiently all your important domestic mad directly to you wherever in the world you may be, Write for brochuse to lird 1 Management Services, PO Box 30210, Rossos City, MC, 64112 USA MO. 64112 USA

ALMOST A PANACEA FOR YOUR HEALTH PROBLEMS of the 4 CHRISTIANA CLINIC * Merzenschworderst, 37, 7822 Silosen, W. Germony * (0)/672-48010 *

All TICKETS, Wimbledon, Phantom, Les Ms, Cots, oil sport, pap & fleetre. Credit cords. Tel: UK 07-493 2848/ 2939. Fax: 01-673 1501 Now! ABOUT YOUR LONDON TRIP. Best souts available for Phantom, Les Ma, Cars etc. + Winteledan tennis tickets. Tel: London 240 3327.

THE LONDON CONNECTION - Les Ms., Phantom, oil theatre tickets + Wimbledon, UK 01 439 1763.

ANNOUNCEMENTS

WIMBLEDON AND ALL WEST END Theatre tickets available 01-840 6212 also 0771 - 9-5.30pm

(1) 43432364 (1) 9533636 (10) 4372255 (69) 250066

DECORATION

POSITIONS AVAILABLE

EXECUTIVES AVAILABLE

QUADRILINGUAL AMBRICAN wom-on, MSc. LSE, B.A. Horvard Universi-ty, with expension in international organizations, including 12 years overseas, scala career position with growth company, preferably Landon, Please with Box 46572, International Nevald Tribune, 63 Long Acre, Lan-don, WCZE 9JH.

International Business Message Center

ATTENTION EXECUTIVES in the International Herald In-bune, where more than a third of a million reoders world-wide, most of whom are in bosiness and indextry, will read it. Just telex us [Paris 613595] before I'll a.m., en-sering that we can telex you back, indicate which mojor credit card you wish to charge it to, the rumber and expira-tion date, and your message at appear within 48 hours. Please also include your ad-dress and telephone number for our files.

BUSINESS **OPPORTUNITIES** OFFSHORE YAX SHELTER COMPANIES
UK, late of Man, Coymans, Cyprus, Jersey, Pananta, Libran, Turks etc. Full administration, namines, power of otherney. Tree confidented consultation

onfidential consultation r Griffin U.B., F.C.A. Brochure: Corporate Management Ltd. 19 Reel Road, Douglas, Isle of Man Tels (1664) 2330374 Tels: 627389 Corman G (London Representation)

5. Wrote ruces and plates 6. 2nd hand bulk freighter which will be good for use for another 5 years, deed weight 5000 8000 T Otto Othred Koeing GmbH + Co Kg Martiplate? 7,850 Learnach, W. Germ, Tel. (0)7621-3067, This: 773517 OTIKO O Telefrase (0) 7621 43767.

OFFSHORE COMPANIES

 Free professional consultation
 Worldwide incorporations
 Immediate ovalidability
 Full confidential services
 London representative.
 Full administration services Aston Campany Formation Ltd., 19 Feet Rd. Douglas, Isle of Man. Tel (0624) 26591. Th: 627691 SPIVAG Fax: 0624 25126

CASH BUYER, with excellent decoding operation, is willing to pay the best prous for all well-known broads of flams. Color film, a-rays, film paper etc. Please send offers direct to B.C.L., P.O.B. 180. Amsterdam, Holfand, Fos. 31-72-61-3366. Telon: 57-233 BSA NL.

AMERICAN HOSPITAL OF PARIS, occredited US hospital, 24-hour emergency sorvice, English spoken, Blue Cross, 45 specialities under one roof, 63 Bd Victor Hugo, 972/02 Neully sur Sente (10 mm, Eroke), Tek 47 47 53 00

ROME SAMARITANS. Depressed, lonely, suicidal confl copel Talk to us in complete confidence on 06-6789-227 every day, 1:30-10-30pm ALCOHOUCS ANONYMOUS English speaking meetings deally. Tel: Poris 46 34 59 65 or Rome 678 0320

MOVE Plus THE INTERNATIONAL MOVES Heed Office: World Trade Center Rotterdam, Tel: 31 (10) 405 2090

THE WORLD WITH ONE CALL

BUSINESS

OPPORTUNITIES

JOINT VENTURE

INVESTORS

We are interested in joint venture partners to share investments with us on equity and boan investments to businesses in SE United States. Excellent profit patential to 20% For his information, contact fronts. Adorson, Southern Highlands Foundation, P.O. Box 44906. Allanto, GA 30359, USA or Fox. 404-633-3647.

DESKTOP PUBLISHING,

Technical Documentation, Manuals Cardiags, Laser Output to Proper or Fish Free Pickup & Delivery within Paris 74 hour turn-cround LINTECH International Tel: (1) 44227894. Fac: 4766874)

PORTUGAL

Continuescation problems? Link your PC into Europe's largest rele-elactronic mail service, disc comprehen-sive detailoses. Sover up to 50% on costs. Tel Tecnologia Sévario, Lisbon 267 0504/5.

IMPORTANT CO in sporting goods. Stock immediately available. Only brand names as Addas, Nike, Purro, Reebook, Comerse, etc. Competitive prices, Abo interested to buy Contact belgion. Sport. Distribution, Belgium. Teles: 22278. Fox: 02 374 7705. Tel. 02 375 59 16

ESTABLISHED U.S. TEXTILE CO.
Commodiny labra: used by all phases of the apparel maustry. For Sale. Management will stay if needed, Rephy. Box 5869, Herald Tribune, 97521 Neutly Cedex, France.

CANADA IMMIGRATION for emer-tors. USSISCOO 250,000 qualifies. Former federal minister of immigration will be holding informative sem-nor or the Sheroton Hotel in Munich, Sat.-Sun. July 23. For information + reservances, contact European repre-sentative on Zurich; 01:814-3226.

ARSTOCRATIC TITLE of old Austrian formly for sole. Places write to: LHT. Box 2539, Friedrichstr. 15. D-6000 Frankfurtr Main, West Germany.

INDIA - Resourceful industry technology public affors consultant available in New Delhi. Chaudhuri, Pans tel: 45.53,41.15. Telev: India 3174111.

INTERIOR DECORATING. Personal and layout and decoration of your investor dame by a professional, (Conception - plans direction of specialized team). Tel: Paris 47.45.60.21. **EMPLOYMENT**

ATTORNEY, American or European

CAUFORNIA ATTORNEY (LLM. Tody seeks International Student Re-er in German, Holds U.S., Canadian and Briesh categoritys. Please contact Student McKense - 564 Muster Street = 1032, Son Francisco, Col., U.S.A.

Montreal F 750 F1900
Vancouver F2500 F4465
Ro de Jonero F3500 F4930
Sali — 77975
Tokyo F3370 F7390
West trades — F2800
and more destinations — Discourt on 1st & business class
Rates subject to modifications
Restrictions may apply
Tel. (1) 4013 02002 or 4221*4694
6 rise Fierre Lessot, 75001 Paris BUSINESS SERVICES YOUR OFFICE IN GENEVA

ORIENT TRAVEL

HOLIDAYS & TRAVEL

LEARN FRENCH COCKING in English Stop in a 17th century chaleau in Dordogne, France, May- Oct. I week courses, maximum participation. Limited enrollment, Restaurants, market & cultural tours. Brachure, HT, Montanye, Sausagnoc, 20/20 Siguiles, France, Tel: \$1.77.80.78

PARIS, MONTPARNASSE LOFT.
Very exceptiond, 140 sq.m. + 2 bedrooms, bothroom, WC, lestine & bedrooms in the roof, very colar and
surry, In charming country-like privote weekend diley. Garge, From
7th July to 21st August. FT-30000 for 6
weeks. Tel: Paris 43,48,10,48.

BED + BREAKFAST IN BEAUTIFUL London Victorian hams, all amerishes, 3 netutes access to hube + man motorways, EZZ per person per right. Tel: 01 998 5222.

ACATION RENTALS IN FRANCE
Apartments & studios in Paris, country
houses near Paris and in Provence,
Managam 2 weeks, Serous & Voyages,
18 : Dughot, 75001 Paris, 1-4250414

BEALTHEI SUR MER, Nice-Menoco, for rent the summer, 3-bedroom apartment, fully equipped, stiended terroop, beautiful wew. Ide [everungs] Swezerland: 21/825 4595

EAUTHUL LUXURY 6-bed forms

house in most describle London square opposite Victoria Albert Muse-um. Holiday rent 1st August to mid Saptember, Tel: 01 589 9223

Centrally located offices with independent telephone, has, telex reception, telephone answering. SOROFRA SERVICES SA GENEVA Tel: +(41-22) 36 82 85 Fosc (41-22) 317833, The 289949 **BODYGUARDS** The ultimate backguard & residential security service or British forces personnel. Clase Protection Specialists Ltd. Tel. UK 0836 528060 Tb. 35363 CPS G

LONDON ADDRESS BOND STREET.

Moil, Phone, Fox, Teles, Conference
room Call 01.499,9192, Tv 262490 OW COST WOLEDWIDE ARE FARES TAX SERVICES TELEX: 893265 SADIO G. NORLDWIDE FLIGHTI USA anyture, \$160, west coast, \$289. APP, 103 rue La Boehe, Pars Bith (a few yords from Os. Brisem). Tel. (1) 42.99.10.85. FORMER IRS ATTORNEY can handle problems/claims/returns. Joyce Rebhun JD, MBA, Pr.D. 5344 Fannew Bhyd. Las Angeles, CA 90056 Tel: 213-216-5988/ Faz: 213-216-0903 CONCORDE First & Club Class up to 25% off normal fores. Worldwide flushs, Economy Fights up to 60% off. Tel. 01-221 6095. Fax. 01-229 3595

DIAMONDS DIAMONDS YOUR BEST JOANNATURES
Firm demonds in only price range of lowest wholeside prices direct from Antwerp center of the demond world. Full guarantee. For free price ist write JOACHIM GOLDENSTEIN DIAMAMTEPPORT BYRA Established 1938
Pelikoursteon 42, B. 2018 Antwerp Belgum - Tel. [32 3] 234 07 51
Tills. 71779 bylb. Teletrox 22.37/231.38.87
At the Demond Gub.
Heart of Antwerp Demond staketry

OFFICE SERVICES INSTWEREING SERVICE IN PARES. Teles, Fox, secretary, errords, most-box, Inve 24H/DAY 20 YEARS EXPER-ENCE, PAT: 1-46 09 95 95 Tx 270560

TOUR ADDRESS near Charge Byskes 1S.P. (since 1957), 5 rue d'Artos, 75008 Paris, Mail, phone, offices, Tel 4359 4704. Th. 642504, Fax 4256 2635 RENTALS PRINCIPALITY OF MONACO LUXURIOUS OFFICES 142 sq.m., FF22,000/month + tox, Demon: EUBL, 74 Bd d'Bable, Monacco

OPTICAL DISPENSERY—in business 10 yrs in major Southern CA shopping center. For information call. Terry or Martine (818) 341-0181, leave mes-sage on machine, USA.

EMPLOYMENT GENERAL POSITIONS AVAILABLE OVERSEAS POSITIONS. Hundreds o transpared positions available. Too free programs, Almactive benefits. Opportunities for all accupations, for the information about our publications, write. Overseas Employment Services, Dept. HT, P.O. Box. 460, Town of Mount Royal, Chaine, Concide 159 307.

INTERNATIONAL

RITER. Experienced, serious, expeltent American/English writer needed to help cownise calobography in Para. Saloty/terms regulative. Write or phone leace Hober, Beverly Hills, Hotel, 35 rue de Bern, Paris 75008, Franca. Tel. 43.59.55.55.

EMPLOYMENT CENERAL POSITIONS INTERNATIONAL BUSINESSMAN ANTIBINATIONAL BUSINESSMAN, seeks sic enterly jersond casisteror/ trovel companion with excellent references, Agad between 30 to 40 years old. Preferably ballinguel English/ French, Time divided between Franco, Landon, USA, For East & Africa. Serie CV & recent photo from returnable + references to, Box 5800, Herod Tobure, 97521 Newly Cedex, Franco SECRETARIES AVAILABLE BNGLISH LADY, knowledge of com-puters, fluent Italian, good French some Arabic seeks exciting postion in Landon/ waveling. [01] 310 2341.

SWISS GRADUATE FROM GENEVA UNIVERSITY, 3.3, is seeining on petrmetroine proximon in the For East or in South East Asia, Commercial background and wide expension working in administration and public relations in Africa and Asia, Interested in pursuing a corner with Companies involved with or inferring to pursue commercial politisty between the for first or South first Auro and Europe Write for O 18 115236, FURTICITAS CH-1211 GENEVA 2.

CLASSIFIED

EMPLOYMENT EMPLOYMENT GENERAL POSITIONS ATTRACTIVE LADY, cultivated, flexible nature, multilingual, seeks powhom as personal dissibuti, fravel componen or executive housekeeper. Solled organizate, free to travel. Places call Switzerlands: +41-61/22/785.

> PAGE 21 FOR MORE **CLASSIFIEDS**

SEE PAGE 6 FOR

REAL ESTATE IN

HOLIDAYS TRAVEL an d

LOW COST FLIGHTS HOLIDAYS & TRAVEL CLEARWATER/TAMPA/OFLANDO Ren' a luxury condominum or villa on Flonda's sun cost, for the best rottes 5 properties, contrast, Florida Homes Direct, in the UK tel: 0602 325843. ACCESS VOYAGES

CAP D'ANTIBES, ON WATERFRONT 7-room villa, new, twentment pool. Free July/August, FF180,000/month. International Cap d'Anthes. Tel-France 9361 2217 / Fax: 9361 0982. PARIS SUMMER RENTAL LEFT BANK, short term. 43 25 08 91 HOUSE SWAP - GREECE. Exqueite seaude vilka. 23 weeks August for London flat over Oristmas halidays. Tel/Fax Greece 30 (25%) 23547.

SOUTH FRANCE, secluded villo, seeps 11, now available July - September. Rates tovarable awing to concello-sion, Tel: London 358 (61)3. T TROPEZ, Les Pares. 5-room house 5 buttrooms, swimming pool, garder July, Tel: Paris (1) 47.93.99.79.

FRANCE RESIDENCE DU ROY APARTMENT-HOTE.

(Near Avenue Menhalgre)
8 nue François Ier, 75008 franc
14: (1) 42 89 59 59
1 8 2-room apartments (25/45 sq.m.)
beculiul duples (70 sq.m.);
hully equipped findren, T.V., portengt,
WITH ALL THE SERVICES OF A HOTE.
Reservation from 1 night upwards.
Special rates for long term.

CARIBBEAN

ST CLOUD, 5 mins Paris. Near park.
Big fiving + bedroom. July/August.
P5,000/moreth. 46,02.13.24 other Paris.
Whitchen, fridge. Tek [1] 45 77 72 00.

ON THE FRENCH RIVIERA HOTEL GRAY D'ALBION CANNES 3 SPECIAL FORMULAS GOLF: 7 Days from FF 3180 access to golfs nearby - 6 free green fees SUPER RELAX: 3 days from FF 1025 or 7 days from FF 3100 - free entrance to the private beach

HOTELS

HOLIDAYS AND LEISURE

Including: entertainment, continental breakfast, welcoming drink at the Lounge Bar. Above rates are for twin roo Res. Call 33.93.68.54.54 HOTEL GRAY D'ALBION 38, rue des Serbes 06400 CANNES Télex: 470701

BEAUTY TREATMENT: 4 days from FF 2540 or 6

days from FF 4025 with water cures, U.V.A., peeling, etc..

CRUISES

Sun Line Cruises

3, 4, 7, 14, 21 DAY CRUISES to the Greek Islands, Egypt, Israel, Turkey and Around Italy Cruises out of Athens, Nice, Venice

(1) 42658036/7 Athens (1) 4523417 London (1) 7291929 Zurich (1) 3913655 Munich (89) 398811 Genova (10) 28591 New York (212) 3976400

PRENCH XIVIERA, 5t Pool de Vence, Lutury villa to rent. Sleeps 6, From 15th July to 15th August. 93.32.86.74. Anything else is a Compromise Imprime par Offprint, 73 rue de l'Evangile, 75018 Paris.

THE INTERNATIONAL-

REAL ESTATE MARKETPLACE

AND PAGE 7 FOR

SOUTHEAST FRANCE & MONACE

HOTELS HOTELS

FRANCE HOTE BELLE SPOQUE *** PARIS.
Beouthul 1920's style charming hotel clased to Basilia & Gare de Lyon.
Original ** Deco rooms, martile bothyooms, T.V., let. mini-bar, flowered pobo, Rescandate prices, 66 nue de Charmeton, 75012 Paris, Tel.
43,44.06.66.8% discount with this add ST CROOX U.S.V.I. Beachfront 2-bed-room, 2-both villa/condo. Fobulous Caribbeon view, Water sports, terris 385 mghtly. Low air, 703-356/979, USA: 800/537-8797, Dr G. Herland, 8018 Folkself Bd, VA 22102. GOLF NOTEL ****
D-7570 BADEN-BADEN
Lorge pork, outdoor 8 indoor swimming pooks, sound, terms, kiness, golf course 18 holes, reduced price for green fees. Room/beth/WC from DM 75/person with buffer breakfast. Tel-W. Germany 7221/23 691, The 781174.

NECE, HOTEL LA MALMAISON, a ** NN Bost western, 48 Eld Victor Hugo, 05000 Nace, Tek 93 87 62 56, Telex 4704 IDF, 46 rooms, oil con-forts. Color IV by satellife (USA, UK, W. Germony, Italy), near the sec. 1st doss restour

CREAT BRITAIN THE EXECUTIVE HOTEL All rooms with full private facilities.
Color IV, Dract dial phrone, Hardwess.
Colfree/Teo makers. Substantial buffer
English breakfast.
Single
Double or twins: \$49.95 + VAT.
Double or twins: \$49.95 + VAT.
Knghristnidge, London SW/IX OBD
Tel: 01-581 2424. Tb; 9413498 execut g.
Face 01-581 2424.

HOTELS

THE BLANDFORD HOTEL

80 CHILTERN STREET

BAKER STREET

LONDON WI

TEL: 01-486 3103 FAX: 01-259 6153

Fully refurbished, ideally located, comfortable London Hotel. Full En-glish breakfast, TV, coffee/fee mak-

TUDOR HOTE, New York 505, Fishianable East Side of Milner Unded Nations, Ref. rates. Tel. 212-986-8800 or 8, 1253. The 422951.

HOTELS

PHILIPPINES

U.S.A.

ADMIEAL HOTEL, Boxes Bivil Tel: 5210711 Th: 7424048 A PM, OFex: 5222018. First of rooms facing Monito Boy.

NEW YORK CITY Apprinted Becomfully deportated new St block from Radio Gry. Gord

en-phone-TV Spectocular (15, 5850 per week-US \$3000 pm) Coll Bernard, Tel. 272-2556

Internat Herald Ti ads will

VISAS THEENT VISAS Visa Shop 44 Chandos Pla

ers, hairdryers, direct dal phones enmplimentary newspapars 01-379 0419 Single Room £39.95 + VAT Twin Room £49.95 + VAT One minute Baker Street, Madam Tussauds

MANAGER BY SHERRY BUCHANAN. IN THE IHT EVERY THURSDAY ESSENTIAL READING FOR EXECUTIVES WORKING IN THE INTERNATIONAL MARKETPLACE

INTERNATIONAL

